

Once consumers have complied with identification requirements, and produced at least a small minimum initial deposit, there should be no further obstacles to opening a savings account.

- Access to opening a savings account is often disrupted by Chexsystems records. Though these reporting systems are intended to be used for transaction accounts, they frequently are used to filter savings account openings as well.
- At times, Social Security numbers are required for account opening. A Safe Savings Account allows an account to be opened but pays no interest when a depositor has no SSN.
- Fresh Start Accounts (or Second Chance Checking) are remedial transaction accounts that allow consumers an opportunity to re-establish themselves through a restricted set of permitted transactions.

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