How Banks Keep People Poor*

A Citizen's comment in response to the FDIC proposed templates for safe, low-cost transactional and basic savings accounts

With the unwitting compliance of the FDIC

Banks keep people poor by utilizing the right of offset; selective reporting to ChexSystems and not self reporting consumer complaints. Why not focus on correcting banks existing behavior instead of providing them additional opportunities to abuse low to moderate individuals?

Comments offered by Veatrice Farrell