

Loans and Mortgages

Sample Predatory Loan Offer

The following is an example of a predatory loan offer. Recognizing these characteristics of predatory lending is the first step to helping you avoid these misleading tactics.

Take notice of the high pressure and misleading sales pitch (in bold). Also, be sure to notice that loan terms (fees, interest rates, payment conditions) are not given up front. For a detailed list of these tactics, check out "Foreclosure Prevention Scam."

Dear Homeowner,

Do you want extra cash? **AAA Lender** can help you get the money you have been hoping for. Our free services have already helped thousands of homeowners get low-interest loans to consolidate bills and get out of debt.

We are a top-rated professional referral agency, and our mission is to provide homeowners, like yourself, with carefully selected lenders. We use the best network of affiliated mortgage banking companies in the country! We have hundreds of lenders across the United States ready to meet your needs.

We can provide you with lenders who will loan you up to 125% of your home's value or \$100,000, even if you have no equity in your home or have a bad credit history!

Best of all, our lenders offer the lowest interest rates available, and they can set you up with an incredibly low monthly payment!

There are no upfront fees! This means you won't pay a dime, so you have absolutely nothing to lose!

Here are just some of the ways you could put this cash to use:

- Home improvements
- Credit card debt
- College tuition
- Dream vacation
- A new car
- Start your own business
- Or whatever else you need!

Your loan can often be approved within 24 hours, and you can have the cash in your hands within 1-2 weeks.

You owe it to yourself to request a free loan evaluation. Call now and find out how easy it is. Act now! This is a limited time offer.

Sincerely,
AAA Lender