FHLB of San Francisco Overview

http://www.fhlbsf.com

States Served:	Arizona, California, and Nevada
Contact Information:	http://www.fhlbsf.com/contact.aspx
Training Events and Webinars:	http://www.fhlbsf.com/events/default.aspx

Affordable Lending Services

- Business Development Services
- Financial Literacy Services (funding through AHEAD Program grants and certain costs for home purchase counseling supported in connection with Set-Aside Programs)
- CRA training opportunities in partnership with the Federal Reserve Bank of San Francisco, and regional offices of the FDIC, OCC, and other regulatory agencies
- Outreach, training, and technical assistance for Community Investment programs and products
- *Community Works* on-line newsletter, highlighting FHLB San Francisco affordable lending activities

Affordable Lending Products

- Community Investment Advances and Letters of Credit
- Competitive Affordable Housing Program
- Homeownership Set-Aside Specialized Programs
- Mortgage Partnership Finance® Program

HISTORICAL VOLUME

Year	Total Homeownership Set-Aside Volume Distributed	Number of Homeownership Set-Aside Transactions	Total AHP Competitive Program Volume Distributed	Total AHP Competitive Program Transactions
2016	$7.1 million	511	$51 million	77
2015	$6.7 million	476	$48.8 million	74
2014	$8.4 million	602	$35.4 million	69
2013	$6.2 million	448	$40.1 million	80
2012	$10.2 million	788	$58.8 million	115
2011	$8.9 million	679	$44.9 million	109

FHLB OF SAN FRANCISCO MPF PROGRAM PRODUCTS

Credit Enhanced			Non-credit Enhanced			
MPF Original	MPF 125	MPF 35	MPF Xtra	MPF Direct	MPF Government	MPF Government MBS

FHLB OF SAN FRANCISCO HOMEOWNERSHIP SET-ASIDE SPECIALIZED PROGRAMS

Note that for all programs the retention period is five years.

Homeownership Set-Aside Program Operations

Process for reserving and applying for funding: Manual: members submit completed application forms via a web-based secure portal.

Time from application to funding: Members reserve set-aside funds once a year. The Bank disburses funds as needed by members throughout the year.

Security documents needed: Recorded lien

Fund distribution: Allocated

Individual Development and Empowerment Account (IDEA) Program

This program provides up to $15,000 in matching funds for the down payment and closing costs of eligible first-time homebuyers who have saved through an Individual Development Account (IDA) or are participating in a family self-sufficiency or lease-to-own program leading to homeownership.

Target populations	First-time homebuyers
Per-member limit	Combined $4,000,000 of IDEA and WISH funds
Maximum award per unit	Lesser of $15,000 or three times the homebuyer's contribution
Maximum % AMI	80%
Funding Period	Reimbursement basis during reservation year
Time frame, purchase	Within 5 years of program enrollment
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	Determined by IDA
% for first-time homebuyers	100%
Homeownership Counseling Required	Yes
Subsidy match	3:1 match

Workforce Initiative Subsidy for Homeownership (WISH) Program

This program provides up to $15,000 in matching funds for the down payment and closing costs of eligible first-time homebuyers.

Target populations	First-time homebuyers
Per-member limit	Combined $4,000,000 of IDEA and WISH funds
Maximum award per unit	Lesser of $15,000 or three times the homebuyer's contribution
Maximum % AMI	80%
Funding Period	Reimbursement basis during reservation year
Time frame, purchase	Within 1 year of program enrollment
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	100%
Homeownership Counseling Required	Yes
Subsidy match	3:1 match

HELPFUL WEB LINKS

FHLB San Francisco Member Services (including list of credit products)
http://www.fhlbsf.com/member/default.aspx

FHLB San Francisco Affordable Housing and Community Investment Programs
http://www.fhlbsf.com/community/default.aspx

FHLB San Francisco Training Events
http://www.fhlbsf.com/events/default.aspx