

## FHLB of Atlanta Overview

<http://www.fhlbatl.com>

<b>States Served:</b>	Alabama, Florida, Georgia, Maryland, North Carolina, South Carolina, Virginia, and the District of Columbia
<b>Contact Information:</b>	<a href="http://corp.fhlbatl.com/get-in-touch">http://corp.fhlbatl.com/get-in-touch</a>
<b>Training Events and Webinars:</b>	<a href="https://corp.fhlbatl.com/who-we-are/events/live-webinars/">https://corp.fhlbatl.com/who-we-are/events/live-webinars/</a>

### Affordable Lending Services

- Business Development Services (facilitate member meetings with realtors, builders, etc.)
- Financial Literacy Services
- CRA Business Development Forums
- CRA Consultations
- Member Webinars and Training
- Marketing Materials
- Programmatic Technical Assistance
- Collaborative Events with FDIC, OCC, and Federal Reserve Banks
- Structured Partnerships

### Affordable Lending Products

- Community Investment Advances
- Competitive Affordable Housing Program
- Homeownership Set-Aside Specialized Programs
- Mortgage Partnership Finance® Program

### HISTORICAL VOLUME

Year	Total Homeownership Set-Aside Volume Distributed	Number of Homeownership Set-Aside Transactions	Total AHP Competitive Program Volume Distributed	Total AHP Competitive Program Transactions
2016	\$16.4 million	2,377	\$22 million	55
2015	\$17.6 million	2,484	\$19.7 million	53
2014	\$18.2 million	2,384	\$24.5 million	60
2013	\$17.8 million	2,152	\$21.1 million	52
2012	\$22 million	3,041	\$13.6 million	43
2011	\$14.3 million	1,982	\$37.5 million	56

## FHLB OF ATLANTA MPF PROGRAM PRODUCTS

Credit Enhanced			Non-credit Enhanced			
MPF Original	MPF 125	MPF 35	MPF Xtra	MPF Direct	MPF Government	MPF Government MBS

## FHLB OF ATLANTA HOMEOWNERSHIP SET-ASIDE SPECIALIZED PROGRAMS

FHLB of Atlanta’s affordable housing products are available across the U.S. and its territories except the Community Rebuild and Restore and Structured Partnership Products, which are only available in the FHLB of Atlanta’s district or designated areas of its district. *Note that for all programs the retention period is five years.*

### Homeownership Set-Aside Program Operations

**Process for reserving and applying for funding:** Automated

**Time from application to funding:** Purchase; seven business days. Rehabilitation; three business days for application review, up to 60 days for rehabilitation work completion

**Security documents needed:** Recorded lien

**Fund distribution:** First come, first served

### First-time Homebuyer

This product provides up to \$5,000 in matching funds for the down payment and closing costs of first-time homebuyers, expanded to include recovering victims of catastrophic loss or natural disasters.

Target populations	First-time homebuyers
Per-member limit	\$1 million
Maximum award per unit	\$5,000
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	45 days
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	100%
Homeownership Counseling Required	Yes
Subsidy match	\$4 in subsidy for every \$1 from homeowner, minimum \$1,000

### Community Partners

This product provides up to \$7,500 in matching funds for down payment and closing costs for current or retired law enforcement officers, educators, health care workers, firefighters, and other first responders.

Target populations	Law enforcement, educators, health care workers, firefighters, and other first responders
Per-member limit	\$1 million
Maximum award per unit	\$7,500
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	45 days
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	N/A
Homeownership Counseling Required	Yes
Subsidy match	\$4 in subsidy for every \$1 from homeowner, minimum \$1,000

## Foreclosure Recovery

This product provides up to \$15,000 in matching funds for the down payment, closing costs, and rehabilitation costs for the purchase and rehabilitation of an existing home from the Real Estate Owned (REO) inventory of an FHLB of Atlanta member.

Target populations	Purchase or rehabilitation of an FHLB of Atlanta member's REO portfolio
Per-member limit	\$1 million
Maximum award per unit	\$15,000
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	45 days
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	N/A
Homeownership Counseling Required	Yes
Subsidy match	\$4 in subsidy for every \$1 from homeowner, minimum \$1,000

## Veterans and Returning Veterans Purchase

This product provides up to \$10,000 in funding for a home purchase or purchase/rehabilitation to members of any branch of the U.S. military, their spouses, or their surviving spouses.

Target populations	Veterans or active duty military, and spouses
Per-member limit	\$1 million
Maximum award per unit	\$10,000
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	45 days
Time frame, rehabilitation	N/A
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	N/A
Homeownership Counseling Required	Yes
Subsidy match	None

## Veterans and Returning Veterans Rehabilitation

This product provides up to \$15,000 in funding for energy efficient and accessibility improvements to a home owned by veterans or active duty members of any branch of the U.S. military, their spouses, or their surviving spouses.

Target populations	Veterans or active duty military, and spouses
Per-member limit	\$1 million
Maximum award per unit	\$15,000
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	N/A
Time frame, rehabilitation	60 days
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	N/A
Homeownership Counseling Required	Yes
Subsidy match	None

## Community Rebuild and Restore

This product provides up to \$10,000 in funding for the rehabilitation of an existing owner-occupied property located in "Major Disaster Declaration" areas within the FHLB of Atlanta's district as designated by FEMA.

Target populations	Homeowner(s) located in "Major Disaster Declaration" areas as designated by FEMA
Per-member limit	\$1 million
Maximum award per unit	\$10,000
Maximum % AMI	80%
Funding Period	Until December 15 or until funds are depleted
Time frame, purchase	N/A
Time frame, rehabilitation	90 days
Time frame, Individual Development Account (IDA)	N/A
% for first-time homebuyers	N/A
Homeownership Counseling Required	Yes
Subsidy match	None

## Structured Partnership Product (SPP)

This product provides funds for eligible purchase and/or rehabilitation transactions as defined by the terms and conditions of each of the FHLB of Atlanta's agreements with state or local government, quasi-governmental entities, or other organizations to deliver AHP-compliant products in collaboration with the FHLB of Atlanta. Program suspended for the 2020 calendar year.

## HELPFUL WEB LINKS

### FHLB of Atlanta Webinars

<https://corp.fhlbatl.com/who-we-are/events/live-webinars/>

### Frequently asked questions about FHLB Atlanta

<http://corp.fhlbatl.com/faqs/>

### Product Brochures

<https://corp.fhlbatl.com/resources/?type=&cat=product-brochures&q=>

### AHP Income Calculator

<http://corp.fhlbatl.com/services/affordable-housing-programs/ahp-income-calculator>