

2022 Accounting & Auditing Virtual Conference

CECL & Call Report Discussion

Shannon Beattie, Chief Accountant & Adaíz Santiago-Pabón, Senior Financial Analyst



Agenda

- Current Expected Credit Losses (CECL)
- DIR - Data Collection and Analysis Section Overview
- Call Report Discussion & Updates

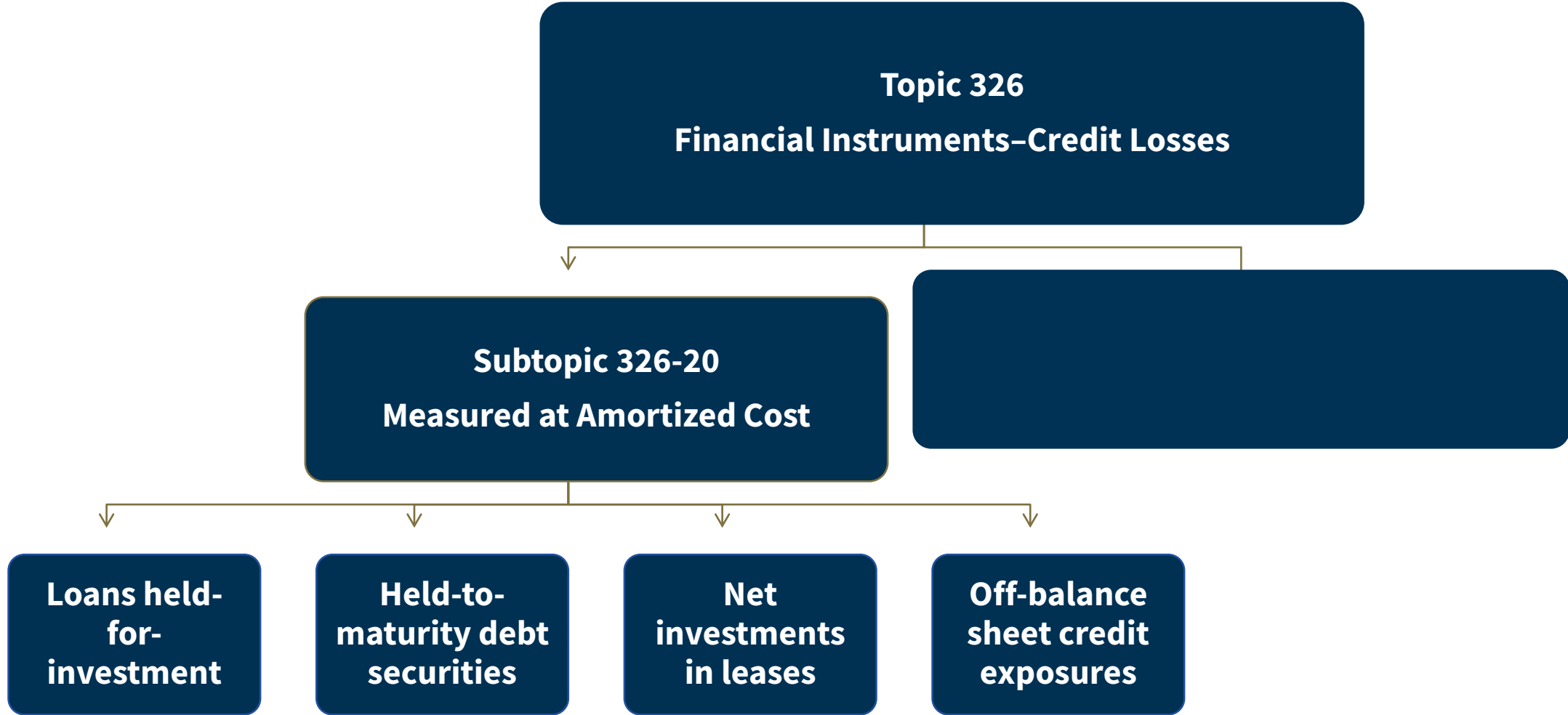
Current Expected Credit Losses (CECL)

Provide a CECL overview

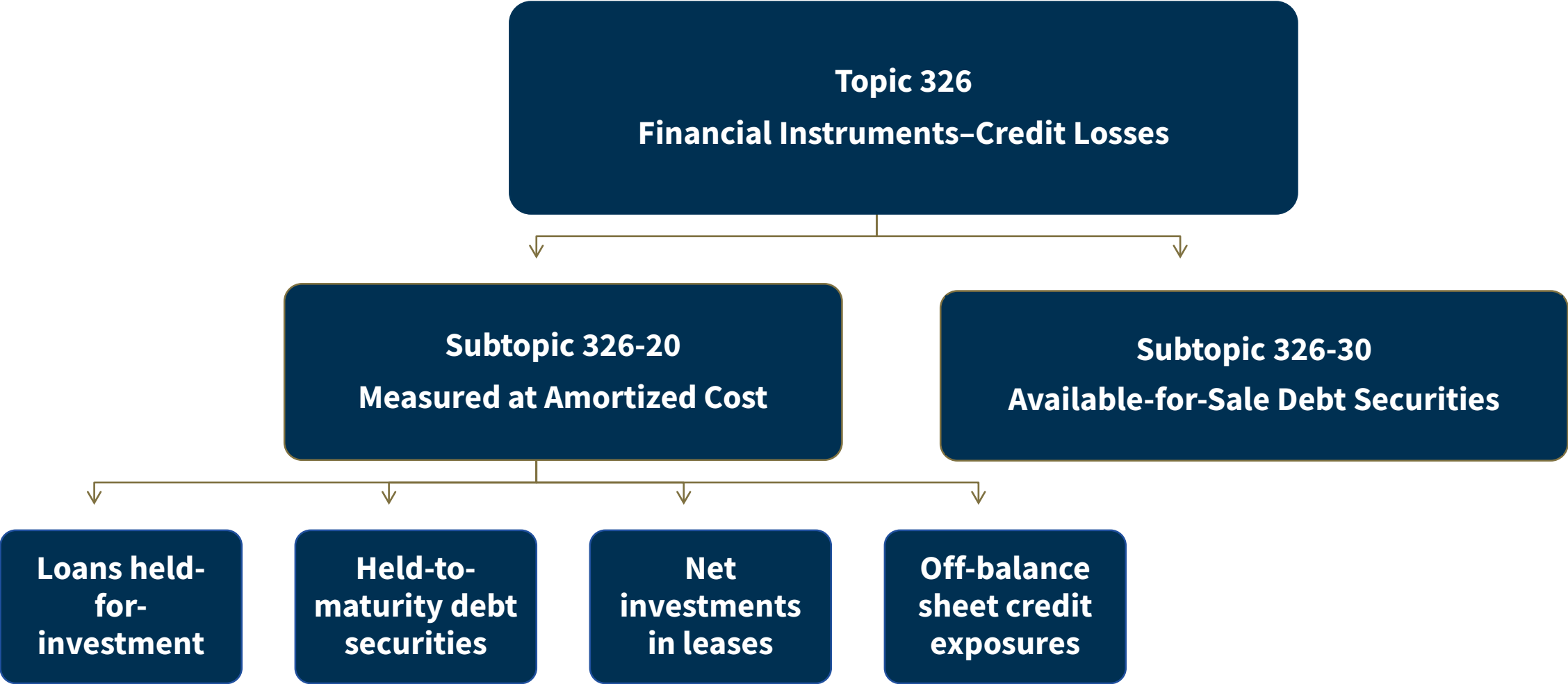
Discuss implementation

Share resources

Overview

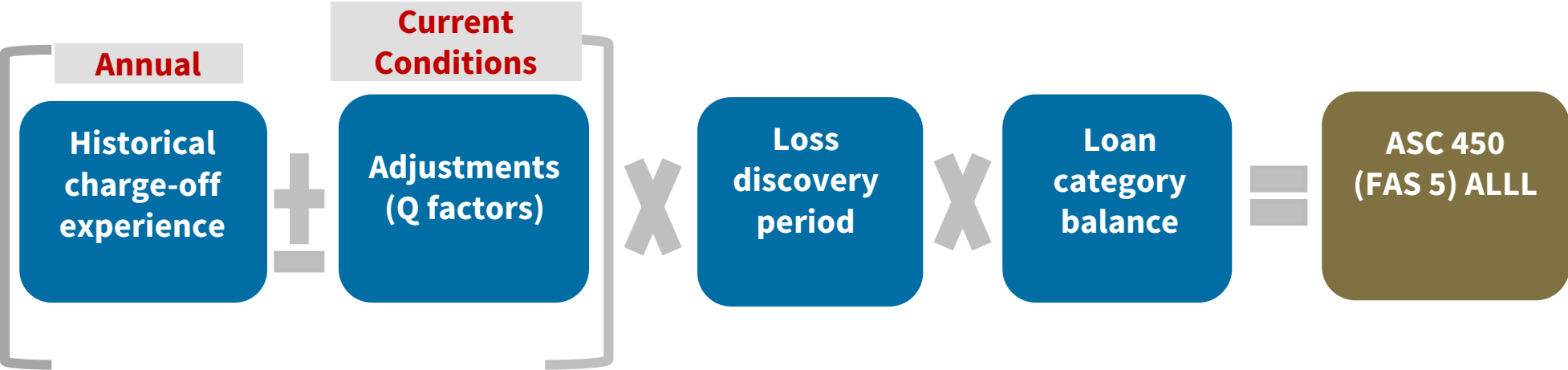


Overview



Overview

Incurred Loss Methodology



CECL Methodology



Overview

Incurred Loss Methodology	CECL Methodology
When are losses recognized?	
When an incurred loss is “probable”	Expected losses estimated at origination and updated each reporting date
How much loss is recognized?	
Recognize amount of loss already incurred	Reduce amortized cost basis to net collection expectation
How is the loss amount determined?	
Past events and current conditions	Also include reasonable and supportable future expectations

Overview – Methodologies


No prescribed methodology



Consistent application over time



Different asset types may have different methodologies



Methods should be appropriate for asset types and institution complexity

Implementation

Entity	Adoption Date	Call Report Date*
SEC filers, excluding entities eligible to be smaller reporting companies (SRCs)	Fiscal years beginning after 12/15/2019, including interim periods within those fiscal years.	3/31/2020
All other entities, including SRCs	Fiscal years beginning after 12/15/2022, including interim periods within those fiscal years.	3/31/2023
Early application	Early application permitted for fiscal years beginning after 12/15/2018, including interim periods within those fiscal years.	Depends
CARES Act deferral	1/1/2022	3/31/2023

*For entities with calendar year fiscal years

Implementation

Educate Board
and staff

Determine
effective date

Develop
implementation
plan

Consider third
party support
needs

Discuss with
external auditor
and regulator

Inventory data
needs

Determine measurement
methods

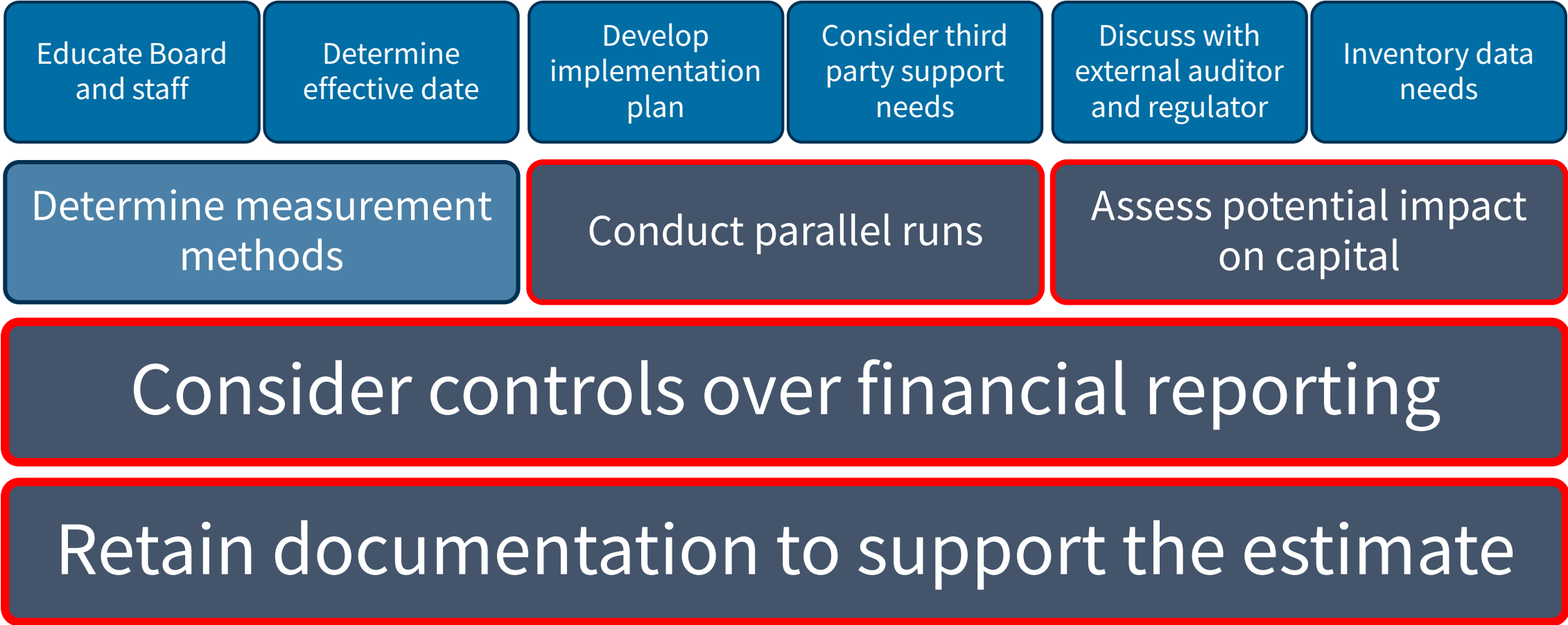
Conduct parallel runs

Assess potential impact
on capital

Consider controls over financial reporting

Retain documentation to support the estimate

Implementation



Implementation

Three-Year CECL Transition

(2019 CECL rule)

All institutions
eligible upon
adoption of CECL*

Five-Year 2020 CECL Transition

(2020 CECL rule)

Eligible only if
adopted CECL in
2020

Gradual three-year
phase-out begins in
2022

Implementation – Lessons Learned

Include off-balance
sheet items and
HTM securities

Document key
decisions

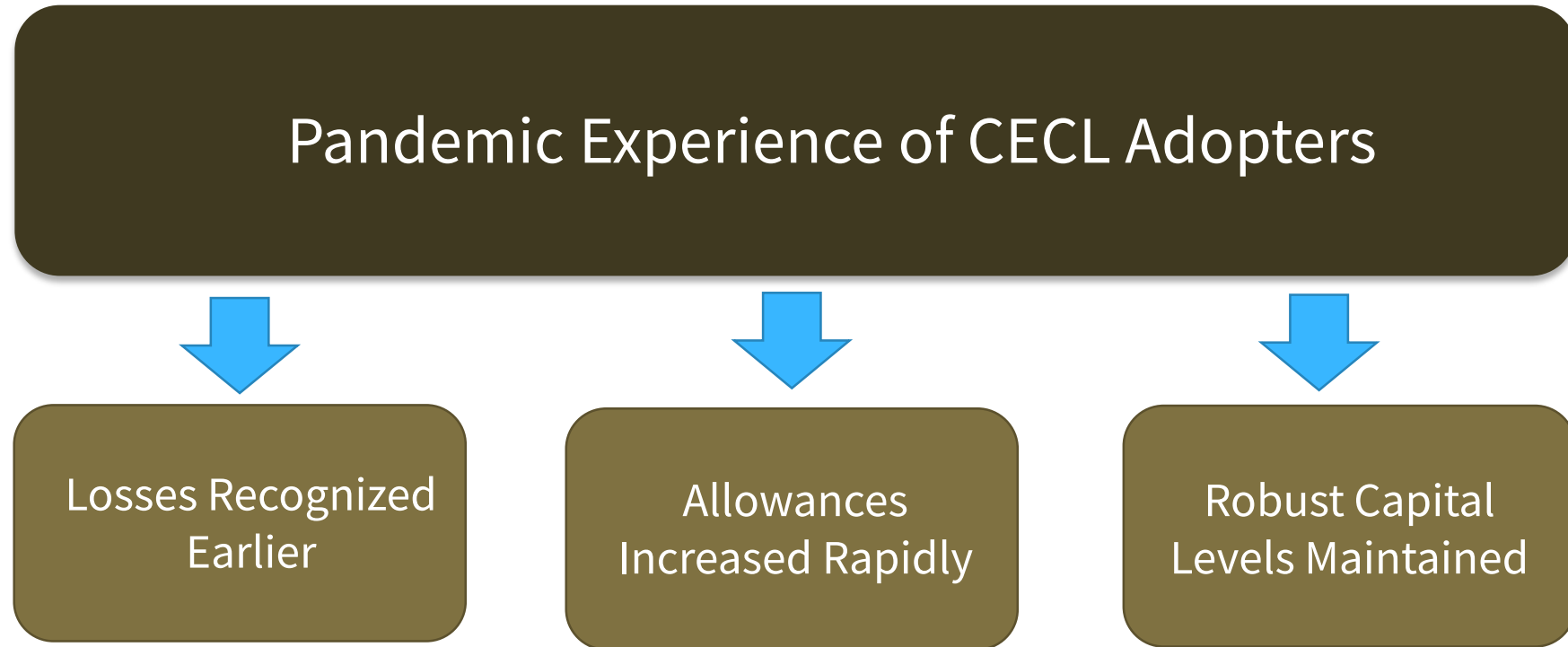
Determine
appropriate pool
segmentation

Emphasize
qualitative factors

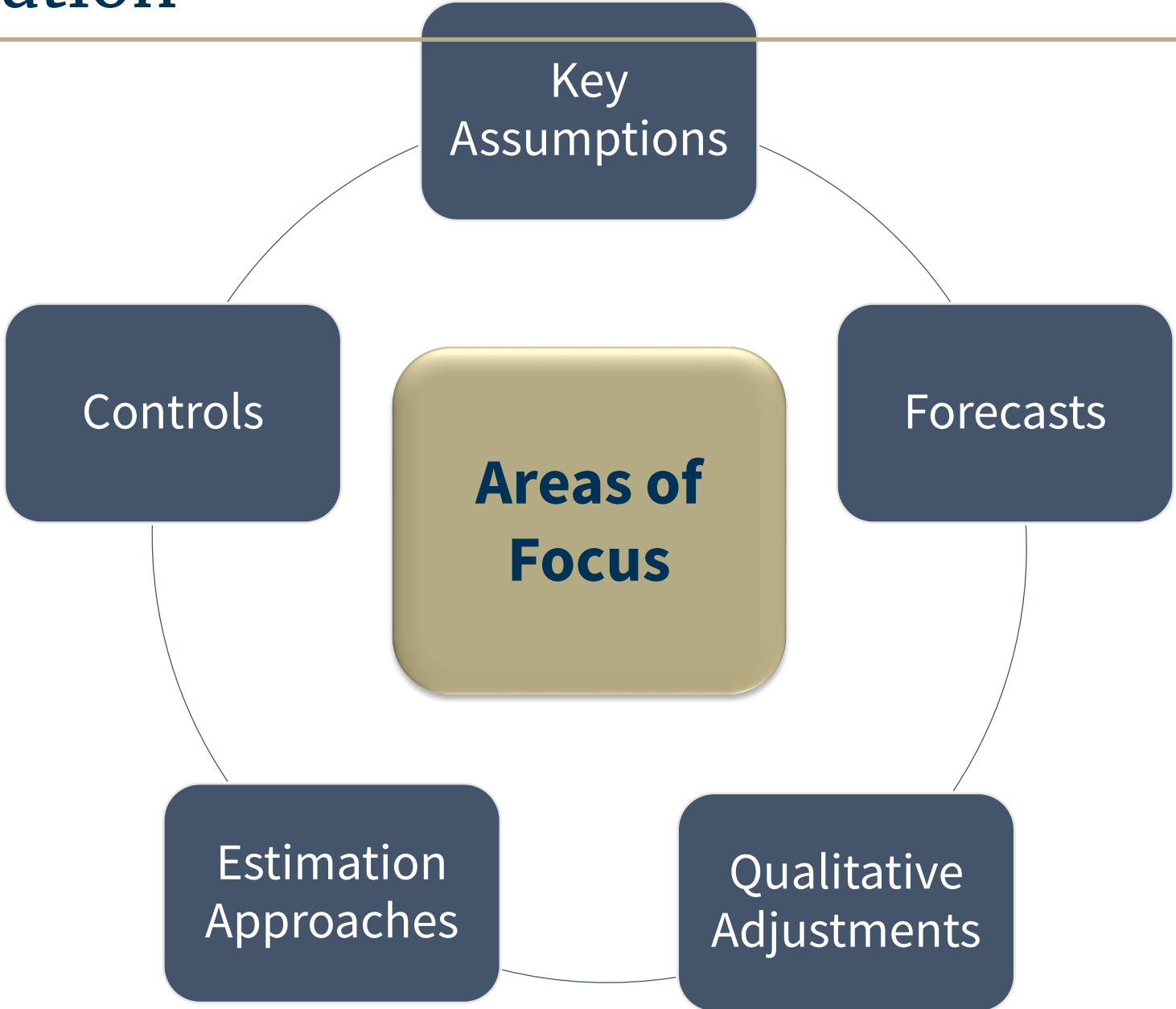
Consider stressed
scenarios

Gain feedback from
parallel runs

Plan for time to
gather and organize
prior loss history
data



Implementation



Implementation

Troubled Debt Restructurings

- Adds new disclosures for certain loan modifications
- Eliminates TDR concept for CECL adopters

Purchased-Credit Deteriorated Assets

- Impacts acquisition accounting practices

Non-Public Business Entities

- Implement new TDR standard update and CECL on same date

Implementation

For institutions that have not yet adopted CECL:

Understand there are no plans to delay or cancel

Continue to plan and prepare for implementation

Maintain open communication with external auditors and regulators



Banker Resource Center

Current Expected Credit Loss (CECL)

For all institutions, early application of the [CECL methodology](#) is permitted for fiscal years beginning after December 15, 2018, including interim periods within those fiscal years. Until the new standard becomes effective, current U.S. generally accepted accounting principles (GAAP) along with related information on the allowance for loan and lease losses (ALLL) applies.

CECL Effective Dates

Entity Type	CECL Effective Date
SEC filers, excluding entities eligible to be smaller reporting companies (SRCs)	Fiscal years beginning after 12/15/2019, including interim periods within those fiscal years
All other entities, including SRCs	Fiscal years beginning after 12/15/2022, including interim periods within those fiscal years

Supervisory Resources

Frequently asked questions, advisories, statements of policy, and other information issued by the FDIC alone, or on an interagency basis, provided to promote safe-and-sound operations.



[Home](#) > [News & Events](#) > [Conferences & Events](#) > [Community Bank Webinar](#)

Community Bank Webinar: Current Expected Credit Losses (CECL) Weighted-Average Remaining Maturity (WARM) Method

Thursday, April 11, 2019
2:00 PM – 3:30 PM Eastern Time

The federal financial institution regulatory agencies, in conjunction with the Financial Accounting Standards Board (FASB), the U.S. Securities and Exchange Commission (SEC), and the Conference of State Bank Supervisors (CSBS), will host an interagency webinar on Thursday, April 11, 2019, at 2:00 p.m., Eastern Time, focusing on the application of the Weighted-Average Remaining Maturity (WARM) method for estimating allowances for credit losses in accordance with Accounting Standards Update No. 2016-13, *Financial Instruments – Credit Losses (Topic 326): Measurement of Credit Losses on Financial Instruments (CECL)*.

Highlights:

- This webinar will address the use of the WARM method for estimating allowances for credit losses under CECL.
- In January 2019, the FASB issued a [Staff Q&A document](#) confirming that the WARM method is one of many acceptable methods that could be used to estimate allowances for less complex financial asset pools under CECL. The FASB Staff Q&A document aligns with information communicated in the interagency community bank webinar held on February 27, 2018, that discussed practical examples of how smaller, less complex community banks can implement CECL. Information regarding the February 2018 webinar is available below under Additional Information.
- Bankers are encouraged to invite representatives from the functional areas within their institutions who are involved in the implementation of the new credit losses accounting standard and from their external audit firm to participate in the webinar.
- Participants may join the webinar at <https://www.webcaster4.com/Webcast/Page/583/29509>. Advance registration is not required; however, participants are encouraged to do so at this link. Participants are asked to join the webinar 15 minutes before it begins.
- Participants may dial into the audio portion of the webinar at 888-625-5230 using participant passcode 78752375#.
- A question-and-answer session will follow the presentation. We encourage participants to submit questions in advance via email at rapid@stls.frb.org.
- Specific questions about the webinar or your registration may be directed to the webinar producer at rapid@stls.frb.org.
- Webinar materials will be archived for future viewing at the link for participants shown above.

CECL Resource Center

Have a CECL question? Email us at CECL@frb.org

[HOME](#) [ABOUT](#) [IMPLEMENTATION](#) [METHODOLOGY](#) [SCALE](#) [RESOURCES](#)

Scaled CECL Allowance for Losses Estimator (SCALE) Method and Tool

On July 15, 2021, staff from the Federal Reserve hosted an Ask the Fed webinar on the SCALE method and tool for determining expected credit losses under CECL. The Financial Accounting Standards Board (FASB) and the Conference of State Bank Supervisors (CSBS) also participated in the webinar. A recording of the webinar can be accessed by [clicking here](#).

The SCALE method is a simple, spreadsheet-based method developed by the Federal Reserve to assist smaller community banks in calculating their CECL compliant allowances for credit losses (ACLs) using proxy expected lifetime loss rates.

The SCALE tool, also developed by the Federal Reserve, is a template that smaller community banks with total assets of less than \$1 billion can use if they wish to use the SCALE method. This tool uses publicly available data from Schedule RI-C of the Call Report to derive the initial proxy expected lifetime loss rates. If a bank uses the SCALE tool, bank management must use judgment to further adjust the proxy expected lifetime loss rates to reflect bank-specific facts and circumstances to arrive at their final ACLs estimate that adequately reflects their loss history and the credit risk in their portfolio.

Resources:

- [Ask the Fed Webinar - CECL: Scaled CECL Allowance for Losses Estimator \(SCALE\) Method \(July 15, 2021\)](#)
- [SCALE Tool](#)
- [SCALE Tool Instructions](#)
- [SCALE Tool Frequently Asked Questions \(October 18, 2021\)](#)
- [RI-C Data Spreadsheets](#)

CECL Resources

- FDIC Resources on CECL
 - [Banker Resource Center](#)
 - Supervisory Resources
 - Videos/Webcasts/Teleconferences - [WARM Method Webinar](#)
 - [Accounting and Securities Disclosure Supervision](#)
- Interagency Guidance
 - [Interagency Policy Statement on Allowances for Credit Losses](#)
 - [New Accounting Standard on Credit Losses: Frequently Asked Questions](#)
 - [Supervisory Guidance on Model Risk Management](#)
 - [Guidance for Managing Third Party Risk](#)
 - FRB [SCALE Tool](#)
 - FRB [ELE Tool](#)
- FASB Resources
 - [FASB CECL Standard \(core guidance on pgs. 101-123\)](#)
 - [Transition Resource Group \(TRG\)](#)
 - [TRG – Meeting Materials](#)
- AICPA Accounting for Credit Losses [Resources](#)

*Note: To access these hyperlinks, download a copy of the presentation.

DIR - Data Collection and Analysis Section



Board of Governors of the Federal Reserve System
Federal Deposit Insurance Corporation
Office of the Comptroller of the Currency
OMB Number 7100-0036
OMB Number 3084-0052
OMB Number 1557-0081
Approval expires December 31, 2024
Page 1 of 91

Federal Financial Institutions Examination Council



Consolidated Reports of Condition and Income for a Bank with Domestic and Foreign Offices—FFIEC 031

Report at the close of business June 30, 2022

This report is required by law: 12 U.S.C. § 324 (State member banks); 12 U.S.C. §1817 (State nonmember banks); 12 U.S.C. §161 (National banks); and 12 U.S.C. §1464 (Savings associations).

Unless the context indicates otherwise, the term "bank" in this report form refers to both banks and savings associations.

NOTE: Each bank's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Reports of Condition and Income. The Reports of Condition and Income are to be prepared in accordance with federal regulatory authority instructions. The Reports of Condition and Income must be signed by the Chief Financial Officer (CFO) of the reporting bank (or by the individual performing an equivalent function) and attested to by not less than two directors (trustees) for state nonmember banks and three directors for state member banks, national banks, and savings associations.

I, the undersigned CFO (or equivalent) of the named bank, attest that the Reports of Condition and Income (including the supporting

(20220630)
(FDIC 9999)

This report form is to be filed by (1) banks with branches and consolidated subsidiaries in U.S. territories and possessions, Edge or Agreement subsidiaries, foreign branches, consolidated foreign subsidiaries, or International Banking Facilities; (2) banks with domestic offices only and total consolidated assets of \$100 billion or more, and (3) banks that are advanced approaches institutions for regulatory capital purposes.

schedules) for this report date have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

We, the undersigned directors (trustees), attest to the correctness of the Reports of Condition and Income (including the supporting schedules) for this report date and declare that the Reports of Condition and Income have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Signature of Chief Financial Officer (or Equivalent)

Date of Signature

Submission of Reports

Each bank must file its Reports of Condition and Income (Call Report) data by either:

- (a) Using computer software to prepare its Call Report and then submitting the report data directly to the FFIEC's Central Data Repository (CDR), an internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>); or
- (b) Completing its Call Report in paper form and arranging with a software vendor or another party to convert the data into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's data file to the CDR.

For technical assistance with submissions to the CDR, please contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at cdh.help@cdr.ffiec.gov.

FDIC Certificate Number

Director (Trustee)

Director (Trustee)

Director (Trustee)

To fulfill the signature and attestation requirement for the Reports of Condition and Income for this report date, attach your bank's completed signature page (or a photocopy or a computer-generated version of this page) to the hard-copy record of the data file submitted to the CDR that your bank must place in its files.

The appearance of your bank's hard-copy record of the submitted data file need not match exactly the appearance of the FFIEC's sample report forms, but should show at least the caption of each Call Report item and the reported amount.

Legal Title of Bank (RSSD 9017)

City (RSSD 9130)

State Abbreviation (RSSD 9200) Zip Code (RSSD 9200)

Home > Resources > Data Tools > BankFind Suite > Find Institutions by Name & Location

BankFind Suite Home

BankFind Suite: Find Institutions by Name & Location

The Name & Location Search allows you to find FDIC-insured banks and branches from today, to last year, and all the way back to 1934.

Provide [feedback](#) or [submit a question](#) about this page.

Search For Institutions

Quick Tips:

Key Statistics

Data as of: 5/24/2021
Search By
Name/Cert/Website

- Simple searches, like a partial name instead of a whole, will produce more results.
- Reduce typing by taking advantage of auto-complete suggestions.
- Fields are optional. You do not need to fill in every line.
- You can narrow your focus for highly targeted searches. The more input you give, the fewer

Total Insured Institutions
4,985



The Call Report

The Call Report = Consolidated Reports of Condition and Income

- Every national bank, state member bank, state nonmember bank, and savings association is required to file a consolidated Report of Condition and Income (Call Report) as of the last day of each calendar quarter.
- The data reported depends on the size and complexity of the bank.
- In general terms, the Call Report consists of a **balance sheet**, and **income statement**, and **supporting schedules**.



Consolidated Reports of Condition and Income for a Bank with Domestic Offices Only—FFIEC 041

Report at the close of business June 30, 2022

(20220630)

This report is required by law: 12 U.S.C. § 324 (State member banks); 12 U.S.C. §1817 (State nonmember banks); 12 U.S.C. §161 (National banks); and 12 U.S.C. §1464 (Savings associations).

This report form is to be filed by banks with domestic offices only and total consolidated assets of less than \$100 billion, except those banks that file the FFIEC 051, and those banks that are advanced approaches institutions for regulatory capital purposes that are required to file the FFIEC 031.

Unless the context indicates otherwise, the term "bank" in this report form refers to both banks and savings associations.

NOTE: Each bank's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Reports of Condition and Income. The Reports of Condition and Income are to be prepared in accordance with federal regulatory authority instructions. The Reports of Condition and Income must be signed by the Chief Financial Officer (CFO) of the reporting bank (or by the individual performing an equivalent function) and attested to by not less than two directors (trustees) for state nonmember banks and three directors for state member banks, national banks, and savings associations.

schedules) for this report date have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

We, the undersigned directors (trustees), attest to the correctness of the Reports of Condition and Income (including the supporting schedules) for this report date and declare that the Reports of Condition and Income have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

I, the undersigned CFO (or equivalent) of the named bank, attest that the Reports of Condition and Income (including the supporting

Director (Trustee)

Signature of Chief Financial Officer (or Equivalent)

Director (Trustee)

Date of Signature

Director (Trustee)

Submission of Reports

Each bank must file its Reports of Condition and Income (Call Report) data by either:

- Using computer software to prepare its Call Report and then submitting the report data directly to the FFIEC's Central Data Repository (CDR), an Internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>), or
- Completing its Call Report in paper form and arranging with a software vendor or another party to convert the data into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's data file to the CDR.

To fulfill the signature and attestation requirement for the Reports of Condition and Income for this report date, attach your bank's completed signature page (or a photocopy or a computer generated version of this page) to the hard-copy record of the data file submitted to the CDR that your bank must place in its files.

The appearance of your bank's hard-copy record of the submitted data file need not match exactly the appearance of the FFIEC's sample report forms, but should show at least the caption of each Call Report item and the reported amount.

For technical assistance with submissions to the CDR, please contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at cdr_help@cdr.ffiec.gov.

Legal Title of Bank (RSSD 9017)

FDIC Certificate Number
(RSSD 9030)

City (RSSD 9130)

State Abbreviation (RSSD 9200)

Zip Code (RSSD 9220)

Legal Entity Identifier (LEI)

(Report only if your institution already has an LEI) (RCON 9224)

The Use of Call Report Data

- Call Report data are a widely used source of timely and accurate financial data regarding a bank's condition and the results of its operations.
- The information is extensively used by the bank regulatory agencies in their daily offsite bank monitoring activities.
- Call Report data are also used by the public, the Congress of the United States, state banking authorities, researchers, bank rating agencies and the academic community.



Board of Governors of the Federal Reserve System OMB Number 7100-0036
 Federal Deposit Insurance Corporation OMB Number 3064-0052
 Office of the Comptroller of the Currency OMB Number 1507-0081
 Approved Expires December 31, 2024
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Federal Financial Institutions Examination Council

Consolidated Reports of Condition and Income for a Bank with Domestic Offices Only and Total Assets Less than \$5 Billion—FFIEC 051

Report at the close of business June 30, 2022 (20220630)
(RCSN 9999)

This report is required by law: 12 U.S.C. § 324 (State member banks); 12 U.S.C. §1817 (State nonmember banks); 12 U.S.C. §161 (National banks); and 12 U.S.C. §1404 (Savings associations).

Unless the context indicates otherwise, the term "bank" in this report form refers to both banks and savings associations.

NOTE: Each bank's board of directors and senior management are responsible for establishing and maintaining an effective system of internal control, including controls over the Reports of Condition and Income. The Reports of Condition and Income are to be prepared in accordance with federal regulatory authority instructions. The Reports of Condition and Income must be signed by the Chief Financial Officer (CFO) of the reporting bank (or by the individual performing an equivalent function) and attested to by not less than two directors (trustees) for state nonmember banks and three directors for state member banks, national banks, and savings associations.

I, the undersigned CFO (or equivalent) of the named bank, attest that the Reports of Condition and Income (including the supporting schedules) for this report date have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct to the best of my knowledge and belief.

We, the undersigned directors (trustees), attest to the correctness of the Reports of Condition and Income (including the supporting schedules) for this report date and declare that the Reports of Condition and Income have been examined by us and to the best of our knowledge and belief have been prepared in conformance with the instructions issued by the appropriate Federal regulatory authority and are true and correct.

Signature of Chief Financial Officer (or Equivalent) _____ Director (Trustee) _____
 Date of Signature _____ Director (Trustee) _____
 Director (Trustee) _____

Submission of Reports

Each bank must file its Reports of Condition and Income (Call Report) data by either:

(a) Using computer software to prepare its Call Report and then submitting the report data directly to the FFIEC's Central Data Repository (CDR), an Internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>), or

(b) Completing its Call Report in paper form and arranging with a software vendor or another party to convert the data into the electronic format that can be processed by the CDR. The software vendor or other party then must electronically submit the bank's data file to the CDR.

For technical assistance with submissions to the CDR, please contact the CDR Help Desk by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at cdr.help@cdr.ffiec.gov.

FDIC Certificate Number (RSSD 9056)

Legal Title of Bank (RSSD 9017) _____
 City (RSSD 9130) _____
 State Abbreviation (RSSD 9200) _____ Zip Code (RSSD 9220) _____
 Legal Entity Identifier (LEI) _____
(Report only if your institution already has an LEI.) (RCON 9224)

Federal Financial Institutions Examination Council
 Central Data Repository's Public Data Distribution

[Institution Reports](#)
 [UBPR User's Guide](#)
 [Bulk Data](#)
 [Taxonomies](#)
 [PDD Web Services](#)
 [Public Login](#)

View or Download Individual Institution Reports

* = Required

Report*

Unique Identifier

Institution Name

State or Territory

Zip _____

City _____

County _____

Where are Changes Discussed?

- Financial Institution Letter (FIL)
- Supplemental Instructions
- Call Report Instructions
- FFIEC website
- FDIC website

FFIEC

Federal Financial Institutions Examination Council
Arlington, VA 22226

CALL REPORT DATE: June 30, 2022
SECOND 2022 CALL, NUMBER 300

SUPPLEMENTAL INSTRUCTIONS

June 2022 Call Report Materials

A new Call Report data item, "Unallocated portfolio layer fair value hedge basis adjustments," was added this quarter in the three versions of the Call Report (FFIEC 031, FFIEC 041, and FFIEC 051) on Schedule RC-B – Securities. This data item is applicable to those institutions that have early adopted Accounting Standards Update 2022-01, "Derivatives and Hedging (Topic 815): Fair Value Hedging – Portfolio Layer Method," and have chosen to apply the portfolio layer method to a closed portfolio of available-for-sale (AFS) debt securities. The instructions for Schedule RC-C, item 11, "LESS: Any unearned income on loans reflected in items 1-9 above" have also been revised for institutions that have chosen to apply the portfolio layer method to a closed portfolio of loans. The instructions for these items, and the topic on "Accounting for Hedging Activities," have also been revised accordingly.

A new topic, "Securities and Exchange Commission Staff Accounting Bulletin No. 121," has been added to the Supplemental Instructions to provide guidance to institutions that have determined that it is appropriate to apply Securities and Exchange Commission Staff Accounting Bulletin No. 121 (SAB 121) regarding the accounting for entities that have obligations to safeguard crypto-assets held for their platform users.

Technical clarifications have also been made to the Call Report instructions related to:

- Brokered deposits in the Call Report Glossary.
- Shifts in Reporting Status in the General Instructions for an institution that files the FFIEC 051 report form.
- Standardized Approach for Counterparty Credit Risk for Schedule RC-R, Regulatory Capital, Part II – Risk Weighted Assets, Memoranda item 3, "Notional principal amounts of centrally cleared derivative contracts."
- Structured financial products that are guaranteed by U.S. government agencies such as K-Deals and Q-Deals issued by Federal Home Loan Mortgage Corporation or Freddie Mac for Schedule RC-B, Securities, item 5.b, "Structured financial products."

Separate updates to the instruction book for the FFIEC 051 Call Report and the instruction book for the FFIEC 031 and FFIEC 041 Call Reports for June 2022 soon will be available for printing and downloading from the FFIEC's website (https://www.ffiec.gov/ffiec_report_forms.htm) and the FDIC's website (<https://www.fdic.gov/callreports>). Sample FFIEC 051, FFIEC 041, and FFIEC 031 Call Report forms, including the cover (signature) page, for June 2022 also can be printed and downloaded from these websites. In addition, institutions that use Call Report software generally can print paper copies of blank forms from their software.

Please ensure that the individual responsible for preparing the Call Report at your institution has been notified about the electronic availability of the June 2022 report forms, instruction book updates, and these Supplemental Instructions. The locations of substantive changes to the text of the previous quarter's Supplemental Instructions are identified by a vertical line in the right margin.

Submission of Completed Reports

Each institution's Call Report data must be submitted to the FFIEC's Central Data Repository (CDR), an Internet-based system for data collection (<https://cdr.ffiec.gov/cdr/>), using one of the two methods described in the banking agencies' Financial Institution Letter (FIL) for the June 30, 2022, report date. The CDR Help Desk is available from 9:00 a.m. until 8:00 p.m., Eastern Time, Monday through Friday, and Saturday, July 30, 2022, to provide assistance with user accounts, passwords, and other CDR system-related issues. The CDR Help Desk can be reached by telephone at (888) CDR-3111, by fax at (703) 774-3946, or by e-mail at cdr_help@cdr.ffiec.gov.

July 12, 2022 | FIL-29-2022

Share This:

Contacts:

CDR Help Desk
cdr_help@cdr.ffiec.gov
(888) CDR-3111

Data Collection and Analysis Section
FDICInfoReq@fdic.gov
(800) 688-3342

Notes:

[Access FDIC Financial Institution Letters \(FILs\) on the FDIC's website.](#)

[Subscribe to receive FILs electronically.](#)

Summary:

The attached materials pertain to the Consolidated Reports of Condition and Income (Call Report) for the June 30, 2022, report date and provide guidance on certain reporting issues. This Financial Institution Letter and the attached Supplemental Instructions should be shared with the individual responsible for preparing the Call Report at your institution. Please plan to complete as early as possible the preparation, editing, and review of your institution's Call Report data and the submission of these data to the agencies' Central Data Repository (CDR). Starting your preparation early will help you identify and resolve any edit exceptions before the submission deadline. If you later find that certain information needs to be revised, please make the appropriate changes to your Call Report data and promptly submit the revised data file to the CDR.

Except for certain institutions with foreign offices, your completed Call Report must be received by Saturday, July 30, 2022, in accordance with the filing requirements discussed below. An institution with more than one foreign office, other than a "shell" branch or an International Banking Facility, is permitted an additional *five* calendar days to submit its Call Report data. Such an institution must electronically file its data to the CDR no later than Thursday, August 4, 2022.

For institutions that have determined that it is appropriate to apply U.S. Securities and Exchange Commission Staff Accounting Bulletin No. 121 (SAB 121) regarding the accounting for entities that have obligations to safeguard crypto-assets held for their platform users, a new topic, "Securities and Exchange Commission Staff Bulletin No. 121," has been added to the attached June 2022 Supplemental Instructions. This topic provides information on how these institutions may indicate that SAB 121 was implemented in their Call Report for the June 30, 2022, report date.

In addition, for institutions that have adopted Accounting Standards Update 2022-01, "Derivatives and Hedging (Topic 815): Fair Value Hedging – Portfolio Layer Method," new item 7, "Unallocated portfolio layer fair value hedge basis adjustments," has been

Common Reporting Errors

CECL Related Items

- Adjustment to Allowances
- Off-balance sheet allowances
- Missing Transition Election
- Entering zeros instead of leaving an item blank
- Quality Edit Explanations

Other Items

- New Items
- Missing Legal Entity Identifier
- Other Noninterest Income/Expense Items
- Quarterly average for 1-4 family residential loans reported in RC-C
- Inconsistent classification of loans across Call Report Schedules
- Mortgage Servicing Assets in RC, RC-M and RC-R II
- Reconciling AOCI and OCI
- Including gains/losses on AFS securities in RC-O 4 and RC-O 5 (for banks that have opted out)

FFIEC 051

LINE ITEM INSTRUCTIONS FOR THE CONSOLIDATED REPORT OF INCOME	
Schedule RI – Income Statement	RI-1
Schedule RI-A – Changes in Bank Equity Capital	RI-A-1
Schedule RI-B – Charge-offs and Recoveries and Changes in Allowances for Credit Losses	
Part I. Charge-offs and Recoveries on Loans and Leases	RI-B-1
Part II. Changes in Allowances for Credit Losses	RI-B-5
Schedule RI-C – Disaggregated Data on the Allowance for Loan and Lease Losses	RI-C-1
Schedule RI-E – Explanations	RI-E-1

LINE ITEM INSTRUCTIONS FOR THE CONSOLIDATED REPORT OF CONDITION	
Schedule RC – Balance Sheet	RC-1
Schedule RC-B – Securities	RC-B-1
Schedule RC-C – Loans and Lease Financing Receivables	
Part I. Loans and Leases	RC-C-1
Part II. Loans to Small Businesses and Small Farms	RC-C-37
Schedule RC-E – Deposit Liabilities	RC-E-1
Schedule RC-F – Other Assets	RC-F-1
Schedule RC-G – Other Liabilities	RC-G-1
Schedule RC-K – Quarterly Averages	RC-K-1
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Call Report Update

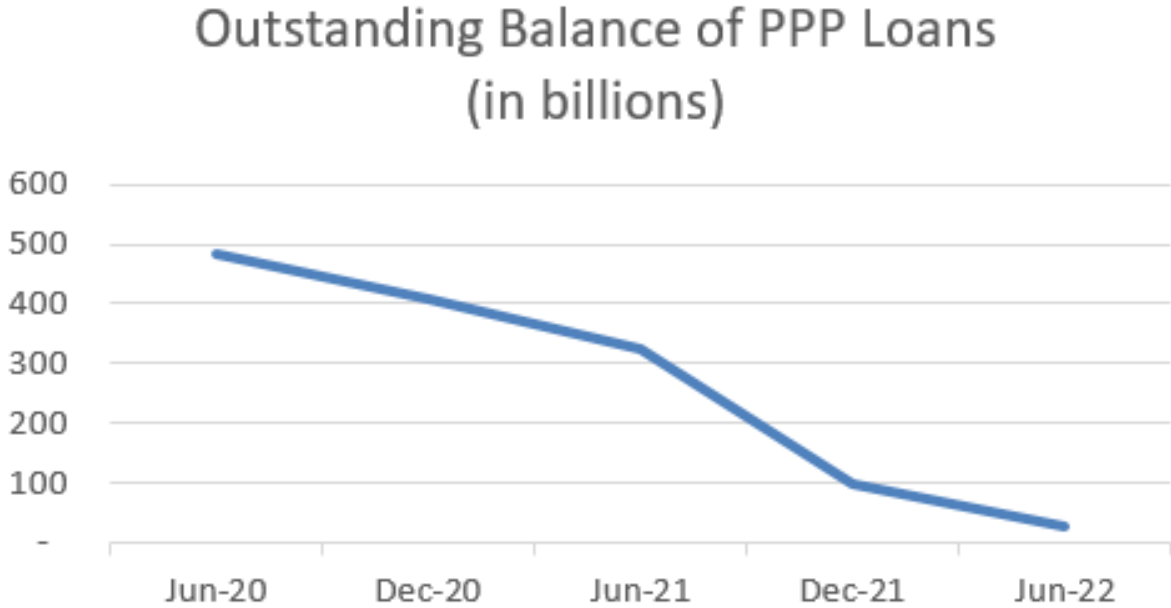
- September 30, 2022:
 - No instructional or form updates planned.
- June 30, 2022:
 - A new topic, “Securities and Exchange Commission Staff Bulletin No. 121,” added to the Supplemental Instructions.
 - A new data line item, “Unallocated portfolio layer fair value hedge basis adjustments,” added to Call Report Schedule RC-B for ASU 2022-01 adopters.
 - Technical clarifications made to reporting of Brokered Deposits in the Call Report Glossary.
- See Supplemental Call Report Instructions in FIL-29-2022.

Call Report Update

- March 31, 2022:
 - A new topic, “Accounting for Loan Modifications to Borrowers Experiencing Financial Difficulties” added to the Supplemental Instructions for ASU 2022-02 adopters.
 - Temporary asset threshold relief previously extended to institutions for calendar year 2021 expired.
- See Supplemental Call Report Instructions in FIL-17-2022.

Call Report Update

- Declining trend in the outstanding balance of PPP loans that dropped from \$485 billion in June 2020 to approximately \$26 billion in June 2022.



Questions?

