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## EDUCATION

Cornell University: P h. D, Economics; MA, Economics  
Pennsylvania State University: Masters in Engineering, Computer Science  
Boston University: BA, Mathematics/Statistics

## REGULATORY/ACADEMIC EXPERIENCE

- Federal Deposit Insurance Corporation; Washington, DC  
*Senior Economist, (2022-Present), Senior Financial Economist, (2020– 2022)*  
- Work in the Quantitative Risk Analysis division, in the Center for Financial Research (CFR), where I conduct various bank or bank regulatory policy focused analysis and research, assist with evaluating bank quantitative models, and contribute to regulatory impact analyses and reviews. Also served as Acting Section Chief for the group during the period 08/2022-12/2022.
- Office of Comptroller of Currency; Washington, DC  
*Senior Financial Economist, (2009– 2020), Financial Economist (2007-2009)*  
-From 2009 to 2020, worked in the Policy Analysis Division where I assisted the agency in evaluating impacts of regulatory rules and policies, participated in various internal and external working groups, and pursued independent research.  
- From 2007-2009, worked in the Credit Risk Analysis Division and assisted in bank examinations related to analytical issues in bank credit risk and conducted independent research.

## JOURNAL ARTICLES

- “Poor Performance and CEO Turnover in Community Banks: The Role of Gender in Managerial Successions” (With Alireza Ebrahim, Emilia Vähämaa and Sami Vähämaa), *European Journal of Finance*, June 2025
- “Female leadership and bank risk-taking: Evidence from the effects of real estate shocks on bank lending performance and default risk” (With Emilia Vähämaa and Sami Vähämaa), *Journal of Business Research*, 2020
- “The Costs and Benefits of Bank Capital—A Review of the Literature” (with Martin Birn, Olivier de Bandt, Matías Gutiérrez Girault, Simon Firestone, Diana Hancock, Tord Krogh, Hitoshi Mio, Donald P. Morgan, Valerio Scalone, Michael Straughan, Arzu Uluc, Alexander H. von Hafften, and Missaka Warusawitharana), *Journal of Risk and Financial Management*, 2020
- “Can the Book-To-Market Ratio Signal Banks’ Earnings and Default Risk? Evidence around the Great Recession” (with Bhanu Balasubramnian and Dilip Patro), *Journal of Financial Services Research*, 2018
- “Banks’ Internal Capital Markets and Deposit Rates” (with Itzhak Ben-David and Chester Spatt), *Journal of Financial and Quantitative Analysis*, 2017
- “Can short sellers inform bank supervision?” (with Bhanu Balasubramnian), *Journal of Financial Services Research*, 2016
- “Are Female CEOs and Chairwomen More Conservative and Risk Averse? Evidence from the Banking Industry during the Financial Crisis”, (With Emilia Vähämaa and Sami Vähämaa), *Journal of Business Ethics*, 2014
- “Do Banks' Internal Basel Risk Estimates Reflect Risk?” (with Irina Barakova), *Journal of Financial Stability*, 2014

- “Sample Selection Bias in Acquisition Credit Scoring Models: An Evaluation of the Supplemental-Data Approach” (with Irina Barakova and Dennis Glennon), *Journal of Credit Risk*. Vol 9 (3), Fall 2013
- “Are Regulatory Management Evaluations Informative About Bank Accounting Returns and Risk?” (with Lewis Gaul), *Journal of Economics and Business*, Vol 66. March–April 2013, Pages 1–21
- “Banks and Managerial Discipline: Does Regulatory Monitoring Play a Role?”, *The Quarterly Review of Economics and Finance*, Volume 51, Issue 1, February 2011, Pages 56-68
- “Limits to Relative Performance Evaluation: Evidence from Bank Executive Turnover” (with Irina Barakova), *Journal of Financial Economic Policy*, 2010, Issue 2 (3)

#### **OTHER PUBLICATIONS**

- “Managerial, Turnover, Regulatory Oversight, and Performance: Evidence from Community Banks”, Book chapter in *International Research Handbook for Banking and Governance*, James R. Barth, Chen Lin and Clas Wihlborg (Editors), Edward Elgar Publishing , 2012

#### **WORKING PAPERS**

- “Literature review on non-maturity deposit stability: Established factors and recent developments” (With Rashad Ahmed, Fang Du, Li Gu, LaVaughn Henry, Hulusi Inanoglu, Emily Johnston Ross, David Lynch, Don Morgan, Ioana Neamtu, Kamil Pliszka, Greg Sutton, Oana Toader, Dimitris Vagias and Smith Williams). Basel Committee on Banking Supervision, Working Paper 47, 2026
- “Inside Insider Lending” (With Jonathon Pogach and Chiwon Yom), October 2024
- “Deposit Insurance and Bank Funding Stability: Evidence from the TAG Program” (With George Shoukry and Anna-Leigh Stone), November 2023
- “How Important Is Moral Hazard For Distressed Banks” (With Itzhak Ben-David and René M. Stulz), December 2021

#### **UNPUBLISHED MANUSCRIPTS**

- “Re-Examining the Role of Market Discipline for Bank Supervision: Evidence from the Subprime Crisis” (with Dilip Patro), April 2011
- “Executive Loans, Corporate Governance, and Firm Performance: Evidence from Banks” (with Yaniv Grinstein), April 2010

#### **CONFERENCE PRESENTATIONS**

- Vaasa Banking Research Workshop: *Discussant* – 2025 (Vaasa, Finland)
- Interagency Risk Quantification Forum: *Presenter* – 2012 (Washington, DC), 2025 (Washington, DC)
- FMA Annual Meeting: *Presenter and Discussant* – 2011 (Denver, CO), 2012 (Atlanta, GA), 2013 (Chicago, IL), 2014 (Nashville, TN), 2015 (Orlando, FL), 2023 (Chicago, IL) , 2024 (Grapevine, TX); *Discussant* - 2016 (Las Vegas, NV), 2019 (New Orleans, LA), 2022 (Atlanta, GA)
- Southern Finance Association Annual Meeting: *Presenter and Discussant* – 2023 (Fajardo, PR)
- Loyola University Banking Conference: *Presenter* – 2022 (Chicago, IL)
- Community Banking in the 21st Century Research and Policy Conference: *Presenter* – 2020 (Virtual)
- FDIC/JFSR Bank Research Conference: *Presenter* - 2019 (Washington, DC)
- Federal Reserve Board, Deposit Modeling Forum: *Presenter* 2016 (Washington, DC)
- WEIA/IBEFA Summer Conference: *Presenter and Discussant* – 2013 (San Diego, CA), 2017 (San Diego, CA)
- Eastern Finance Association Annual Meeting: *Presenter and Discussant* – 2007 (New Orleans, LA), 2009 (Washington, DC), 2011 (Savannah, GA)

- Midwest Finance Association Annual Meeting: *Presenter and Discussant* – 2010 (Las Vegas, NV)
- Southwestern Finance Association Annual Meeting: *Presenter and Discussant* – 2008 (Houston, TX)
- ICBF Conference: *Presenter* – 2008 (India)

#### **SEMINARS/RESEARCH WORKSHOPS**

- BCBS: 2026 (Virtual)
- ABA: 2025 (Virtual)
- FDIC: 2006, 2017, 2020, 2022, 2023, 2024
- IADI: 2024 (Webinar)
- OCC: 2006, 2008, 2009, 2010, 2013, 2015, 2019
- Syracuse University: 2006

#### **REFEREE**

- *Banking and Finance Review; Journal of Economics and Business, Journal of Financial Economic Policy; Journal of Credit Risk; Journal of Financial and Quantitative Analysis, Journal of Financial Stability; Journal of Money, Credit, and Banking; Management Science; North American Journal of Economics and Finance; Quarterly Review of Economics and Finance*

#### **OTHER HONORS/ RECOGNITION**

- FDIC: STAR Award, (2021, 2023, 2024(4)); Individual Mission Achievement Award, (2021, 2023, 2025(3)); Division of Insurance and Research (DIR) Team Award, (2023)
- FRB Dallas / FRB Atlanta conference on Exploring Conventional Bank Funding Regimes in an Unconventional World: Invited Session Chair/Moderator (2024)
- OCC: On the Spot Award, (2012, 2013(2), 2014(2), 2015, 2016(3), 2017(2), 2018 (2), 2019, 2020 (2))
- Financial Management Association: Semi-Finalist for Best Paper Award (2011)
- Cornell University: Economics Department assistantship award (tuition plus stipend) for the duration of PhD program (2002-2007); Teaching Assistant overall student ratings statistically above average for 4 out of 5 courses taught (2002-2006)