2006 Fall Workshop

Federal Deposit Insurance Corporation
Division of Insurance and Research
550 17th Street, NW, Washington, DC 20429
Seminar Room 4205

All Links on this page reference Portable Document Format (PDF) files.

Wednesday, October 25, 2006

7:30 – 8:00	Registration and Continental Breakfast
8:00 – 8:05	Opening Remarks

Research Program: Banking and the Economy Program Coordinator: Anthony Saunders, New York University

8:05 – 9:20	*Inter-Industry Transmission of Shocks through the Banking System: Measuring Financial Contagion in the U.S.* 157kb Presentation - PPT 235kb Daniel Paravisini, Columbia University Discussant: Matthew Pritsker, Federal Reserve Board 61kb
9:20 – 10:35	*The Effect of Banking Crisis on Bank-Dependent Borrowers* 321kb Presentation 544kb Sudheer Chava, University of Houston Discussant: Chiwon Yom, FDIC - PPT 74kb
10:35 – 10:45	------ Break ------
10:45 – 12:00	*Earnings Management and Initial Public Offerings: The Case of the Depository Industry* 144kb Presentation - PPT 207kb Kenneth Carow, Indiana University Discussant: Tim Curry, FDIC - PPT 247kb
12:00 – 1:30	------ Lunch (EDR) ------

Research Program: Deposit Insurance Program Coordinator: George Pennacchi, University of Illinois at Urbana

1:30 – 2:45	Are All Retail Investors Equal? The Importance of Depositor Base In Commercial Bank Underwriting Presentation 124kb Jorg Rocholl, University of North Carolina at Chapel Hill Discussant: Kathleen McDill, FDIC - PPT 40kb
2:45 – 4:00	*Origins and Dynamics of Chapter 13 Bankruptcies* 369kb Presentation - PPT 207kb

Hulya Eraslan, University of Pennsylvania
Discussant: TBD

4:00 – 4:15 ------ Break ------

4:15 – 5:30 *Credibility of Non-Insurance and Governance as Determinants of Market Discipline and Risk-taking in Banking* 369kb
Presentation - PPT 207kb
Apanard Angkinand, University of Illinois at Springfield
Discussant: Ed Kane, Boston College - PPT 255kb

Thursday, October 26, 2006

7:30 – 8:05 ------ Registration and Continental Breakfast ------

Research Program: Banking and Regulatory Policy Program Coordinator: Robert DeYoung, FDIC

8:05 – 9:10 *Distance and Information Asymmetries in Lending Decisions*
Presentation - PPT 3254kb
Robert Hauswald, American University
Discussant: Kenneth Jones, FDIC

Research Program: Corporate Finance Program Coordinator: Mitchell Petersen, Northwestern University

9:10 – 10:35 Creditor Control Rights and Firm Investment Policy 164kb
Presentation - PPT 241kb
Amir Sufi, University of Chicago
Discussant: Carlos Ramirez, FDIC CFR and George Mason University - PPT 123kb

10:35 – 10:45 ------ Break ------

10:45 – 12:00 Hedge Funds Activism and Corporate Governance
Presentation - PPT 344kb
Wei Jiang, University of Pennsylvania and Columbia Business School
Discussant: Dr. Joseph R. Mason - PPT 455kb

12:00 – 1:30 ------ Lunch (EDR) ------

Research Program: Consumer Finance Program Coordinator: Peter Tufano, Harvard University

1:30 – 2:45 *Households Borrow 'High' and lend 'Low?' Testing Neoclassical v. Behavioral Explanations*
Presentation - PPT 443kb
Jonathan Zinman, Dartmouth College
Discussant: Karyen Chu, FDIC - PPT 56kb

2:45 – 4:00 Are Credit Card Prices 'Abusive' or 'Risk-based?' An Investigation

	of Consumer Behavior using Consumer Level Data 186kb Barry Scholnick, University of Alberta Discussant: Joe Mason, FDIC CFR and Drexel University - PPT 41kb
4:00 – 4:15	------ Break ------
4:15 – 5:30	*Screening for Moral Hazard and Adverse Selection in the Home Equity Market* 178kb Presentation - PPT 139kb Brent Ambrose, Pennsylvania State University Discussant: Douglas McManus, Freddie Mac -PPT 331kb

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Friday, October 27, 2006

7:45 – 8:15 ------ Registration and Continental Breakfast ------

Research Program: Risk Measurement Program Coordinator: Robert Jarrow, Cornell University

8:15 – 9:30	*How Important Is Option-Implied Volatility for Pricing Credit Default Swaps?* 438kb Presentation - PPT 46kb Fan Yu, University of California, Irvine Discussant: Daniel Nuxoll, FDIC
9:30 – 10:45	*Unified Modeling of Corporate Debt, Credit Derivatives, and Equity Derivatives* 899kb Vadim Linetsky, Northwestern University Discussant: Gurdip Bakshi, University of Maryland - PPT 176kb
10:45 – 11:00	------ Break ------

Research Program: Corporate Finance Program Coordinator: Mitchell Petersen, Northwestern University

11:00 – 12:15	*Resolving the Exposure Puzzle: The Many Facets of Exchange Rate Exposure* 387kb Presentation - PPT 554kb Gregory Brown, University of North Carolina at Chapel Hill Discussant: Philip Shively, FDIC - PPT 61kb
12:15 – 1:30	------ Lunch (Conference Room 2215) ------

Research Program: Banking and Regulatory Policy Program Coordinator: Robert DeYoung, FDIC

1:30 – 2:45	*On Loan Sales, Loan Contracting, and Lending Relationships.* 309kb Presentation - PPT 1,309kb Steven Drucker, Columbia Business School Discussant: Haluk Unal, FDIC CFR and University of Maryland