

NEWMARK

Sealed Bid Sale Announcement

SEPTEMBER 5, 2023

FEDERAL DEPOSIT INSURANCE CORPORATION
AS RECEIVER FOR SIGNATURE BRIDGE BANK, N.A.

JOINT VENTURE TRANSACTION AND CASH SALE

\$33.22 BILLION
COMMERCIAL REAL ESTATE LOAN PORTFOLIO
SIGCRE-23

TIMELINE

(Dates are subject to change)

BIDDER DUE DILIGENCE:	SEPTEMBER 18, 2023 - NOVEMBER 1, 2023
CUT-OFF DATE:	OCTOBER 13, 2023
BID DEADLINE:	NOVEMBER 1, 2023
CLOSING DATE:	ON OR BEFORE DECEMBER 14, 2023

The Federal Deposit Insurance Corporation (FDIC) in its capacity as Receiver for Signature Bridge Bank, N.A. is conducting a competitive sealed-bid sale comprised of 5,137 commercial real estate loans having an unpaid principal balance (UPB) of approximately \$33.22 billion. The loans will be offered in 14 pools: 12 joint venture pools ranging from \$267.54 million to \$5.92 billion and 2 all-cash pools at \$309.26 million and \$899.06 million. The 12 joint venture pools will be offered to all interested parties meeting FDIC's qualification criteria. Six (6) of the 12 joint venture pools are being offered with optional leverage. Three (3) of the joint venture pools will have a cash purchase option. The 2 all-cash pools include loans with interest rate swaps and loan participations, and bidders for such all-cash pools will be limited to FDIC-insured depository institutions. **The size and composition of the pools are subject to change.**

Pool Overview: The 14 pools are comprised of 4 mixed commercial real estate, including market rate multifamily, and 10 multifamily rent controlled/rent stabilized (RC/RS) pools. The collateral for the loans includes multifamily (market rate and RC/RS), retail, office, mixed use, industrial, health care, hospitality, self-storage and other commercial real estate properties.

Bid Package & Qualification Process: This information will be made available and further described in detail on the RealINSIGHT website at the following address: rimarketplace.com/NewmarkSBBPortfolio-SIGCRE-23

Prospective Bidder Inquiries and Contacts: All inquiries or contacts regarding the proposed sale are to be directed to the Financial Advisor (Newmark). For more information, please contact:

John Howley (703) 918-0246 john.howley@nmrk.com	Douglas Harmon (212) 850-5429 douglas.harmon@nmrk.com	Adam Spies (212) 850-5420 adam.spies@nmrk.com	Robert Griffin (617) 863-8611 robert.griffin@nmrk.com
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General inquiries may be directed to: NewmarkSBBPortfolio@nmrk.com

This Sealed Bid Sale Announcement does not constitute an offer to sell, or a solicitation of an offer to buy, any loans or assets, including any interest therein. Information concerning the assets will be furnished only to persons who demonstrate that they have a level of financial sophistication and resources sufficient to evaluate and bear the risks of an investment in the assets. The loans, assets or portfolios are offered "AS IS" and without any representations or warranties of any kind whatsoever by any entity except as is expressly provided in the legal agreements governing the transaction.