

MSMC VENTURE

Bidders, in alphabetical order:

Assets Recovery Center Investments, LLC
BCA I, LLC
Gulf Coast Bank & Trust Co.

Bids for the 20% Bidder / 80% Participation and Servicing Agreement Structure, in ascending order:

\$7,855,000
\$11,069,070
\$19,107,000

Winning Bid:

Gulf Coast Bank & Trust Co., \$19,107,000