

FNBN RESCON I

Bidders, in alphabetical order:

Diversified Business Strategies, Sandy, UT
EBF and Associates (aka Mount Massive LLC), Minnetonka, MN
GEM Realty Capital Inc, Chicago, IL
Hudson Realty, New York, NY
LNV Corp (Beal Bank), Plano, TX
Mariner / Bicknell Family Holdings, Leawood, KS
NICDA, Phoenix, AZ
Pacifica Enterprises (aka PEI RE Fund), Rancho Santa Fe, CA
Stearns Bank, St. Cloud, MN

Bids for the 20% Bidder / 80% Participation and Servicing Agreement Structure, in ascending order:

\$4,155,000
\$5,000,000
\$9,325,000
\$12,055,000
\$15,787,999
\$15,887,245
\$22,300,000
\$23,562,888
\$32,208,000

Winning Bid:

Residential Construction Stearns Bank \$32,208,000