



**Federal Deposit Insurance Corporation
Division of Resolutions and Receiverships**

FDIC Asset ID Assignment Methodology

The Shared-Loss agreement requires Acquiring Institutions (AIs) to comply with Loss Share data reporting standards described in the Loss Share Data Specifications. The specifications require AIs to submit asset level data for each covered asset. One of the required asset level data elements, the FDIC Asset ID, is a unique identifier assigned by the FDIC to each covered asset subject to loss sharing under the Shared-Loss Agreement and provided on Schedules 4.15. Since FDIC Asset IDs serve the important purpose of tracking covered assets throughout the life of the Shared-Loss agreement, FDIC will reject any loss claim certificate submission with blank or invalid FDIC Asset IDs.

As a result of business events such as loss mitigation activities, the composition of covered asset pools may change over the life of the Loss Share agreement. Each of these changes may require the FDIC to assign secondary FDIC Asset IDs to the assets resulting from these business events. The types of business events potentially requiring new FDIC Asset IDs can include:

- Bifurcations (loan split into two or more different loans)
- Consolidations (two or more loans are consolidated into one loan)
- Permitted advances or unfunded commitment advances (only applicable in instances where the funded amounts are subject to different loan terms or collateralized by a new asset)
- Recoveries on assets which were fully charged off as of the inception of the Shared-Loss Agreement

When such business events occur, AIs must officially request FDIC Asset IDs from their assigned FDIC Loss Share specialist 15 days *in advance* of the next certificate data submission applicable for the new Asset ID using the Loss Share Asset ID Request Form. The form requires that the AI define the reason for the request and provide supporting documentation. The FDIC may also request additional information as necessary to validate the request. Once the assigned FDIC Loss Share Specialist notifies the AI that the Asset ID Request has been approved, the new Asset ID(s) will be delivered to the AI within 5 business days. Starting with the next Loss Share Certificate Submission, any new Asset ID(s) will become valid and (if applicable) any Asset ID(s) made obsolete by the request will become invalid.

Examples of business events potentially requiring new FDIC Assets IDs are provided in the 'Examples of Transactions' tab of the Loss Share Asset ID Request Form.

Special Situations

The following business events will require AIs to provide additional information in the 'Template' tab of the Asset ID Request Form:

- Bifurcations of previously bifurcated assets
- Consolidations of previously consolidated assets
- Bifurcations of previously consolidated assets
- Consolidations of previously bifurcated assets

When one of the business events above occurs, the AI will need to provide additional details in the 'Comments' field of the 'Template' tab in order to describe the nature of the event. In the 'Original FDIC

Asset ID' column of the 'Template' tab, the AI should always provide the original scheduled Asset ID and not the Asset ID generated by the first (or historical) bifurcation or consolidation. This secondary Asset ID created from a previous bifurcation or consolidation should be recorded in the 'Comments' field along with the event description.

Completing the Loss Share Asset ID Request Form

The table below provides a listing of all data validations may be used as a reference when completing the FDIC Asset ID Request.

Column	Field #	Field	Validation Criteria	Error or Warning
A	1	Loss Share Type	Must be populated with defined allowable values	Error
B	2	Asset Type	Must be populated for all lines with a Transaction Type code of 6, 7 or 8. Transaction Type code of 9 must be populated with 09.	Error
C	3	Asset Sub Type Code	Must be populated for all lines with a Transaction Type code of 6, 7 or 8. Transaction Type code of 9 must be populated with 00009.	Error
D	4	Original FDIC Asset ID	Must be populated for all lines with a Transaction Type code of 6 or 8 (see Examples). Field must be populated for lines with Transaction Type 'N' created during consolidation (Transaction Type 7) or bifurcation (Transaction Type 6). Field will be blank for lines with Transaction Type codes 7 and 9.	Error
E	5	Original Bank Historical Number	Must be populated for all lines with a Transaction Type code of 6 or 8 (see Examples within template file). Field must be populated for lines with Transaction Type 'N' created during consolidation (Transaction Type 7) or bifurcation (Transaction Type 6). Field will be blank for lines with Transaction Type code 7. Field will be populated with either a zero or the Original loan number for a Transaction Type code 9.	Error
F	6	Linked Loan Number	Must be populated for all lines with a Transaction Type code of 6, 7, 8 or 9. Field will be blank for lines with Transaction Type 'N' created during bifurcations and consolidations (Transaction Type 6 and Type 7).	Error
F	6	Linked Loan Number	Must not already exist for this Agreement in RTSP from a Servicer reported Loan ID or ORE Number, Scheduled Loan ID or an already processed Asset ID Request.	Error
F	6	Linked Loan Number	Must not be a duplicate request	Error
G	7	Asset Name	Must be populated.	Error
H	8	Current Outstanding Unpaid Principal Balance	Must be populated. Field will be 0 for Transaction Type of 9.	Error
I	9	Current Outstanding Unfunded amounts	Must be populated. Field will be 0 for Transaction Type of 9.	Error
J	10	Linked Account Loan Current Outstanding Unpaid Principal	Must be populated. Field will be 0 for Transaction Type of 9.	Error
K	11	Linked Account Outstanding Unfunded amounts	Must be populated. Field will be 0 for Transaction Type of 9.	Error
L	12	Transaction Type	Must be populated with the following allowable values (Blank or NULL values are not acceptable): 6 = Bifurcation; 7 = Consolidation; 8 = Unfunded Commitment/Permitted Advance; 9 = Fully Charged Off Assets; N = Not Applicable (Used to track Original Note)	Error
L	12	Transaction Type	Must be populated with only a single transaction type per form.	Error
M	13	Generated FDIC Asset ID	Must <u>not</u> be populated by the AI. This will be provided by the FDIC.	Error

Questions

If you have additional questions about obtaining and reporting FDIC Asset IDs please contact your RSAM Specialist.

Appendix

Asset ID assignments are based on the type of transaction. The following table defines the FDIC Asset IDs numbering convention based on each type of transaction.

Asset ID Adjustment	Methodology
Bifurcation	FIN+6+Incremental six digit number
Consolidation	FIN+7+Incremental six digit number
Unfunded Commitment/Permitted Advance	FIN+8+Incremental six digit number
Recoveries on Fully Charged Off Assets	FIN+9+Incremental six digit number

In order to process your request, please submit the Loss Share Asset ID Request Form and any additional documentation that helps support this claim. The File naming convention for the submitted Loss Share Asset ID Request Form must be formatted as **FIN#AssetIDRequestXYYYYMMDD.xls** (X=Type Code 6, 7, 8, or 9), example '**10123AssetIDRequest720110331.xls**'.