

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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| In the Matter of               | ) |              |
|                                | ) |              |
| COLLINS STATE BANK             | ) | ORDER TO PAY |
| COLLINS, WISCONSIN             | ) |              |
|                                | ) | FDIC-10-618k |
| (Insured State Nonmember Bank) | ) |              |
|                                | ) |              |

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Collins State Bank, Collins, Wisconsin ("Respondent") has been advised of its right to a notice detailing the violations of law, rule, or regulation for which a civil money penalty may be assessed pursuant to the Flood Disaster Protection Act of 1973 ("FDPA"), as amended, 42 U.S.C. § 4012a(f), and Part 339 of the FDIC Rules and Regulations, 12 C.F.R. Part 339, and of its right to a hearing on the record. Having waived those rights, the Respondent and a representative of the Legal Division of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY ("STIPULATION") dated November 29, 2010, whereby Respondent, solely for the purpose of this proceeding and without admitting or denying any violations of law, rule or regulation for which civil money penalties may be assessed, consented and agreed to pay a civil money penalty in the

amount specified below to the Treasury of the United States.

The FDIC has reason to believe that the Respondent has violated the FDPA and Part 339 of the FDIC Rules and Regulations. Specifically, on loans secured by property located in flood hazard areas in which flood insurance has been made available under the National Flood Insurance Act of 1968, the Respondent violated:

- Section 339.3(a) of the FDIC Rules and Regulations, 12 C.F.R. § 339.3(a), by failing to maintain adequate flood insurance during the term of the loan in three (3) instances;
- Section 339.7 of the FDIC Rules and Regulations, 12 C.F.R. § 339.7, by failing to follow force placement procedures in one (1) instance; and
- Section 339.9(a) of the FDIC Rules and Regulations, 12 C.F.R. § 339.9(a), by failing to provide to borrowers a Notice of Special Flood Hazard and Availability of Federal Disaster Relief Assistance in four (4) instances.

After taking into account the STIPULATION, the appropriateness of the penalty with respect to the

financial resources and good faith of the Respondent, the gravity of the violations by the Respondent, the history of previous violations by the Respondent, and such other matters as justice may require, the FDIC accepts the STIPULATION and issues the following:

ORDER TO PAY

IT IS HEREBY ORDERED that a civil money penalty of \$1,200.00 be, and hereby is, assessed against Respondent pursuant to the FDPA, 42 U.S.C. § 4012a, section 8(i)(2) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(i)(2) and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339. The Respondent shall pay the civil money penalty to the Treasury of the United States.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Chicago, Illinois, this 14th day of January, 2011.

/s/

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M. Anthony Lowe  
Regional Director  
Division of Supervision and  
Consumer Protection