

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

STATE OF FLORIDA
OFFICE OF FINANCIAL REGULATION

TALLAHASSEE, FLORIDA

_____)	
In the Matter of)	ORDER TERMINATING
)	THE ORDER TO CEASE AND
)	DESIST
GULF STATE COMMUNITY BANK)	
CARRABELLE, FLORIDA)	FDIC-09-520b
)	
(Insured State Nonmember Bank))	
_____)	

IT IS HEREBY ORDERED, that the ORDER TO CEASE AND DESIST issued against Gulf State Community Bank, Carrabelle, Florida, by the Federal Deposit Insurance Corporation on November 20, 2009, pursuant to section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(b), be, and hereby is terminated.

Pursuant to delegated authority.

Dated at Atlanta, Georgia, this 21st day of December, 2010.

/s/

Thomas J. Dujenski
Regional Director
Division of Supervision and
Consumer Protection