

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

|                                    |   |                            |
|------------------------------------|---|----------------------------|
| _____                              | ) |                            |
| In the Matter of                   | ) |                            |
|                                    | ) |                            |
| ROY T. EDWARDS,                    | ) |                            |
| individually, and as an            | ) |                            |
| institution-affiliated party of    | ) | ORDER OF PROHIBITION       |
|                                    | ) | FROM FURTHER PARTICIPATION |
| CITIZENS UNION BANK OF SHELBYVILLE | ) |                            |
| SHELBYVILLE, KENTUCKY              | ) | FDIC-09-197e               |
|                                    | ) |                            |
| CENTURY BANK OF KENTUCKY           | ) |                            |
| LAWRENCEBURG, KENTUCKY             | ) |                            |
|                                    | ) |                            |
| (Insured State Nonmember Banks)    | ) |                            |
| _____                              | ) |                            |

Roy T. Edwards ("Respondent") has been advised of the right to receive a NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the unsafe or unsound banking practices and/or breaches of fiduciary duty for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("ORDER") may issue, and has been further advised of the right to a hearing on the charges under section 8(e) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(e), and the FDIC Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, the Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any unsafe or unsound banking

practices and/or breaches of fiduciary duty, Respondent consented to the issuance of an ORDER by the FDIC.

The FDIC considered the matter and determined it had reason to believe that:

(a) The Respondent has engaged or participated in unsafe or unsound banking practices and breaches of fiduciary duty as an institution-affiliated party of Citizens Union Bank of Shelbyville, Shelbyville, Kentucky ("CUB") and Century Bank of Kentucky, Lawrenceburg, Kentucky ("Century") (collectively, the ("Banks"));

(b) By reason of such practices and breaches of fiduciary duty, the Banks have suffered financial loss or other damages and the interests of the Banks' depositors have been or could be prejudiced; and

(c) Such practices and breaches of fiduciary duty demonstrate the Respondent's willful or continuing disregard for the safety and soundness of the Banks.

The FDIC further determined that such practices and/or breaches of fiduciary duty demonstrate the Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs or as an institution-affiliated party of the Banks, any other insured depository institution, or any other agency or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepted the CONSENT AGREEMENT and

issued the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. Respondent is hereby, without the prior written approval of the FDIC and the appropriate Federal financial institutions regulatory agency, as that term is defined in section 8(e)(7)(D) of the Act, 12 U.S.C. § 1818(e)(7)(D), prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any financial institution enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party.

2. This ORDER will become effective upon its issuance. The provisions of this ORDER will remain effective and enforceable except to the extent that, and until such time as, any provision of this ORDER shall have been modified,

terminated, suspended or set aside by the FDIC.

Pursuant to delegated authority.

Dated this 17<sup>th</sup> day of November, 2010.

/s/ \_\_\_\_\_  
Serena L. Owens  
Associate Director  
Division of Supervision  
and Consumer Protection