

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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)	
In the Matter of)	
)	
VALLEY BANK)	ORDER TO PAY
FORT LAUDERDALE, FLORIDA)	FDIC-10-440k
)	
)	
(Insured State Nonmember Bank))	
_____)	

Valley Bank, Fort Lauderdale, Florida ("Respondent") has been advised of the right to receive a Notice Of Assessment Of Civil Money Penalty, detailing the violations for which a civil money penalty may be assessed against Respondent pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(i)(2), section 305 of the Home Mortgage Disclosure Act ("HMDA"), 12 U.S.C. § 2804, and section 203.6 of Regulation C of the Board of Governors of the Federal Reserve System, 12 C.F.R. § 203.6, and has been further advised of the right to a hearing on the charges under section 8(i) of the Act, 12 U.S.C. § 1818(i), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308.

Having waived those rights, the Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY

("STIPULATION") with a representative of the Legal Division of the FDIC, whereby solely for the purpose of this proceeding and without admitting or denying any violation of law, rule or regulation, Respondent consented to the issuance of an Order to Pay by the FDIC, and agreed to pay a civil money penalty in the amount of \$22,000 for violations of section 203.4 of Regulation C, 12 C.F.R. § 203.4.

After taking into account the STIPULATION, the appropriateness of the penalty with respect to the financial resources and good faith of Respondent, the gravity of the violation by Respondent, the history of previous violations by Respondent, and such other matters as justice may require, the FDIC considered the matter and determined it had reason to believe that the Respondent has engaged or participated in violations of law, rule, or regulation for which a civil money penalty of \$22,000 is appropriate to be assessed against the Respondent pursuant to section 8(i)(2) of the Act, 12 U.S.C. § 1818(i)(2).

The FDIC, therefore, accepted the STIPULATION and issued the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED that Respondent be, and hereby is, assessed a civil money penalty of \$22,000 pursuant to section 8(i)(2) of the Act, 12 U.S.C. § 1818(i)(2), the receipt of which is hereby acknowledged.

Pursuant to delegated authority.

Dated at Chicago, Illinois, this 1st day of October, 2010.

/s/ _____
M. Anthony Lowe
Regional Director
Division of Supervision and
Consumer Protection