

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____ )	
In the Matter of )	
ANNE E. JUSTESEN, )	
individually and as an )	
institution-affiliated party )	ORDER OF
of )	PROHIBITION FROM
JENNINGS STATE BANK )	FURTHER PARTICIPATION
SPRING GROVE, MINNESOTA )	
(INSURED STATE NONMEMBER BANK) )	FDIC-08-390e
_____ )	

Anne E. Justesen ("Respondent") has been advised of the right to receive a NOTICE OF INTENTION TO PROHIBIT FROM FURTHER PARTICIPATION ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC"), detailing the alleged violations of law and/or regulations, and/or unsafe or unsound banking practices, and/or breaches of fiduciary duty for which an ORDER OF PROHIBITION FROM FURTHER PARTICIPATION ("ORDER") may issue, and has been further advised of the right to a hearing on the alleged charges under section 8(e) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(e), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF PROHIBITION FROM FURTHER

PARTICIPATION and ORDER TO PAY ("CONSENT AGREEMENT"), whereby solely for the purpose of this proceeding and without admitting or denying any violations of law and/or regulations, and/or unsafe or unsound banking practices, and/or breaches of fiduciary duty, Respondent consented to the issuance of an ORDER by the FDIC.

Upon due consideration, the FDIC determined it had reason to believe that:

1. Respondent has engaged or participated in violations of law and/or regulations, and/or unsafe or unsound banking practices, and/or breaches of fiduciary duty, as an institution-affiliated party of Jennings State Bank, Spring Grove, Minnesota ("Bank").

2. By reason of such violations, and/or practices, and/or breaches of fiduciary duty, the Bank has suffered or will probably suffer financial loss or other damage.

3. By reason of such violations, and/or practices, and/or breaches of fiduciary duty, the interests of the Bank's depositors have been or could be prejudiced.

4. By reason of such violations, and/or practices, and/or breaches of fiduciary duty, the Respondent has received financial gain or other benefit.

5. Such violations, and/or practices, and/or breaches of fiduciary duty involve personal dishonesty on the part of the Respondent.

6. Such violations, and/or practices, and/or breaches of fiduciary duty, demonstrate the Respondent's willful and/or continuing disregard for the safety or soundness of the Bank.

The FDIC further determined that such violations, and/or practices, and/or breaches of fiduciary duty demonstrate the Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs, or as an institution-affiliated party of the Bank, of any other insured depository institution, or of any other agency or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepts the CONSENT AGREEMENT and issues the following:

ORDER OF PROHIBITION FROM FURTHER PARTICIPATION

1. Unless Respondent receives prior written approval of the FDIC and the appropriate Federal financial institutions regulatory agency, as that term is defined in section 8(e)(7)(D) of the Act, 12 U.S.C. § 1818(e)(7)(D), prohibited from:

