

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

AND

STATE OF MICHIGAN

OFFICE OF FINANCIAL AND INSURANCE REGULATION

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| _____ |) | |
| In the Matter of |) | ORDER TERMINATING ORDER |
| |) | TO CEASE AND DESIST |
| 1ST STATE BANK |) | |
| SAGINAW, MICHIGAN |) | |
| |) | |
| (Insured State Nonmember Bank) |) | FDIC-07-180b |
| _____ |) | |

The Federal Deposit Insurance Corporation ("FDIC") and the State of Michigan, Office of Financial and Insurance Regulation ("OFIR") hereby issue this ORDER TERMINATING ORDER TO CEASE AND DESIST, terminating all provisions of the Order to Cease and Desist jointly entered on October 5, 2007, against 1st State Bank, Saginaw, Michigan ("Bank"), pursuant to section 8(b) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(b), and section 2304 of the Banking Code of 1999, Mich. Comp. Laws § 487.12304.

IT IS HEREBY ORDERED, that the ORDER TO CEASE AND DESIST issued against the Bank on October 5, 2007 be, and hereby is, terminated.

Pursuant to delegated authority.

Dated this 30th day of September, 2008.

M. Anthony Lowe
Regional Director
Chicago Regional Office
Federal Deposit Insurance
Corporation

Stephen R. Hilker
Chief Deputy Commissioner
Office of Financial and
Insurance Regulation
State of Michigan