

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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In the Matter of	)	
	)	
Kennon R. Patterson, Sr.	)	
	)	
individually, and as an	)	FDIC-03-033k
institution-affiliated party of	)	FDIC-02-198b
	)	
COMMUNITY BANK	)	
BLOUNTSVILLE, ALABAMA	)	
	)	
(Insured State Nonmember Bank)	)	

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**ORDER DISMISSING CERTAIN CHARGES  
AGAINST KENNON R. PATTERSON, SR.**

On May 20, 2003, the Federal Deposit Insurance Corporation (“FDIC”) commenced these proceedings against Kennon R. Patterson, Sr. (“Respondent”), former Chairman of the board of directors and Chief Executive Officer at Community Bank, Blountsville, Alabama (“Bank”), through the issuance of a Notice of Intention to Prohibit From Further Participation, Notice of Assessment of Civil Money Penalty, Findings of Fact and Conclusions of Law, Order to Pay and Notice of Hearing, and Notice of Charges for Restitution.

Respondent and the FDIC agreed to settle these proceedings, and Respondent agreed to stipulate and consent to the issuance of an Order of Prohibition From Further Participation pursuant to section 8(e) of the Federal Deposit Insurance Act, 12 U.S.C. § 1818(e). Upon consideration of all relevant factors, the FDIC has decided that it would be appropriate to dismiss the Notice of Assessment of Civil Money Penalty, Findings of

Fact and Conclusions of Law, Order to Pay and Notice of Hearing and Notice of Charges for Restitution as to Respondent following issuance of an Order of Prohibition against Respondent.

On June 2, 2008, Respondent signed a Stipulation and Consent to the Issuance of an Order of Prohibition From Further Participation, and on October 14, 2008, the Associate Director of the FDIC's Division of Supervision and Consumer Protection, acting under delegated authority, issued an Order of Prohibition From Further Participation as to Respondent.

Accordingly, it is hereby ORDERED, that the Notice of Assessment of Civil Money Penalty, Findings of Fact and Conclusions of Law, Order to Pay and Notice of Hearing and Notice of Charges for Restitution are dismissed with prejudice as to Respondent.

Pursuant to delegated authority.

Dated at Washington, D.C. this 14<sup>th</sup> day of October, 2008.

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Christopher J. Spoth  
Deputy Director  
Division of Supervision and  
Consumer Protection