

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

_____)	
In the Matter of)	
VOLKSWAGEN BANK USA)	ORDER OF APPROVAL OF
SALT LAKE CITY, UTAH)	TERMINATION OF INSURANCE
(INSURED STATE NONMEMBER BANK))	FDIC-07-244q
_____)	

Pursuant to section 8(q) of the Federal Deposit Insurance Act (the "Act"), 12 U.S.C. § 1818(q), and section 18(i)(3) of the Act, 12 U.S.C. § 1828(i)(3), the Federal Deposit Insurance Corporation ("FDIC"), having found that Volkswagen Bank USA, Salt Lake City, Utah ("Insured Institution"), has provided to the FDIC on October 26, 2007, satisfactory evidence that the liabilities for its deposits have been assumed by E*TRADE Bank, Arlington, Virginia ("E*TRADE Bank"), as of September 28, 2007, as required by section 307.1 of the FDIC's Rules and Regulations, 12 C.F.R. § 307.1, and that E*TRADE Bank has notified the depositors of the Insured Institution of its assumption of their deposits, hereby issues the following ORDER:

ORDER

IT IS HEREBY ORDERED, that the status of the Insured Institution, as an insured state nonmember bank hereby is, terminated as of October 26, 2007.

IT IS FURTHER ORDERED, that the separate insurance of all deposits assumed by E*TRADE Bank from the Insured Institution

shall terminate at the expiration of March 28, 2008, or in the case of any time deposit, the earliest maturity date after March 28, 2008, as provided in section 8(q) of the Act, 12 U.S.C.

§ 1818(q).

Pursuant to delegated authority.

Dated at Washington, D.C., this 23rd day of November, 2007.

Robert Feldman
Executive Secretary