

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
BANK OF CROCKER)	ORDER TO PAY
WAYNESVILLE, MISSOURI)	CIVIL MONEY PENALTY
)	
(Insured State Nonmember Bank))	FDIC-07-148k
)	
)	

Bank of Crocker, Waynesville, Missouri ("Bank"), and a representative of the Federal Deposit Insurance Corporation ("FDIC") executed a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY CIVIL MONEY PENALTY ("CONSENT AGREEMENT"), dated July 10, 2007, whereby the Bank, solely for the purpose of this proceeding and without admitting or denying any violations of law for which a civil money penalty may be assessed, consented and agreed to pay a civil money penalty of \$4,550 to the Treasury of the United States, pursuant to the Flood Disaster Protection Act ("Flood Act"), as amended, 42 U.S.C. § 4012a, section 8(i)(2) of the Federal Deposit Insurance Act ("FDI Act"), 12 U.S.C. § 1818(i)(2), and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339.

The civil money penalty in this action relates to the following:

- (a) The Bank has made, increased, extended or renewed loans secured by a building or mobile home located or to be located in a special flood hazard area

without requiring that the collateral be covered by flood insurance, 12 C.F.R. § 339.3(a);

- (b) The Bank has made, increased, extended, or renewed loans secured by a building or mobile home located or to be located in a special flood hazard area without requiring that the collateral be covered by flood insurance for the term of the loan, 12 C.F.R. § 339.3(a);
- (c) The Bank has made, increased, extended, or renewed a loan secured by a building or mobile home located or to be located in a special flood hazard area without notifying the borrower and the servicer whether flood insurance is available for the collateral, 12 C.F.R. § 339.9(a);
- (d) The Bank has made, increased, extended, or renewed a loan secured by a building or mobile home located or to be located in a special flood hazard area without providing timely notice to the borrower and the servicer whether flood insurance is available for the collateral, 12 C.F.R. § 339.9(c); and
- (e) The Bank has failed to maintain a record of the receipt of the notice by the borrower and the servicer, 12 C.F.R. § 339.9(d),

which violations were identified at the FDIC's January 8, 2007, examination.

The FDIC considered the matter and determined it had reason to believe that the Bank has engaged or participated in violations of law or regulations for which a civil money penalty of \$4,550 is appropriate to be assessed against the Bank, pursuant to the Flood Act, 42 U.S.C. § 4012a, section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), and Parts 308

and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339.

After taking into account the CONSENT AGREEMENT, the appropriateness of the civil money penalty with respect to the financial resources and good faith of the Bank, the gravity of the violations by the Bank, the history of any previous violations by the Bank, and such other matters as justice may require, the FDIC accepts the CONSENT AGREEMENT and issues the following:

ORDER TO PAY CIVIL MONEY PENALTY

IT IS HEREBY ORDERED that the Bank of Crocker, Waynesville, Missouri, be, and hereby is, assessed a civil money penalty of \$4,550 pursuant to the Flood Act, 42 U.S.C. § 4012a, section 8(i)(2) of the FDI Act, 12 U.S.C. § 1818(i)(2), and Parts 308 and 339 of the FDIC Rules and Regulations, 12 C.F.R. Parts 308 and 339. The Bank shall pay the civil money penalty to the Treasury of the United States.

This Order to Pay Civil Money Penalty shall be effective upon its issuance.

Pursuant to delegated authority.

Dated this 12 day of September, 2007.

Kristie K. Elmquist
Acting Associate Director
Division of Supervision and
Consumer Protection