

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

In the Matter of)	
)	
LOUISVILLE COMMUNITY DEVELOPMENT BANK)	ORDER TO PAY
LOUISVILLE, KENTUCKY)	
)	FDIC-07-149k
(INSURED STATE NONMEMBER BANK))	
)	

LOUISVILLE COMMUNITY DEVELOPMENT BANK, LOUISVILLE, KENTUCKY ("Respondent") has been advised of the right to receive a NOTICE OF ASSESSMENT OF CIVIL MONEY PENALTY, FINDINGS OF FACT AND CONCLUSIONS OF LAW, ORDER TO PAY, AND NOTICE OF HEARING issued by the Federal Deposit Insurance Corporation ("FDIC") detailing the violations for which a civil money penalty may be assessed against Respondent pursuant to section 8(i)(2) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(i)(2), section 305 of the Home Mortgage Disclosure Act ("HMDA"), 12 U.S.C. § 2804, and section 203.6 of Regulation C of the Board of Governors of the Federal Reserve System, 12 C.F.R. § 203.6, and has been further advised of the right to a hearing on the charges under section 8(i) of the Act, 12 U.S.C. § 1818(i), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, the Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER TO PAY

CIVIL MONEY PENALTY ("CONSENT AGREEMENT") with a representative of the Legal Division of the FDIC, whereby, solely for the purpose of this proceeding and without admitting or denying any violations, Respondent consented and agreed to pay a civil money penalty in the amount of \$2,500 related to its failure to establish adequate procedures to monitor HMDA compliance and ensure accurate record keeping since the March 15, 2004 compliance examination, as required by HMDA; a review of the HMDA Loan Application Registers for 2004 and 2005 shows that significant inaccuracies continue to exist.

The FDIC considered the matter and determined it had reason to believe that the Respondent has engaged or participated in violations of law or regulations for which a civil money penalty of \$2,500 is appropriate to be assessed against the Respondent pursuant to section 8(i)(2) of the Act, 12 U.S.C. § 1818(i)(2).

The FDIC, therefore, accepted the CONSENT AGREEMENT and issued the following:

ORDER TO PAY

IT IS HEREBY ORDERED that, by reason of the violations set forth in the CONSENT AGREEMENT, a civil money penalty of \$2,500 be, and hereby is, assessed against the Respondent.

The Respondent shall pay the civil money penalty to the Treasury of the United States.

This ORDER TO PAY shall be effective upon issuance.

Pursuant to delegated authority.

Dated at Washington, D.C., this 13th day of August, 2007.

April A. Breslaw
Acting Associate Director
Division of Supervision and
Consumer Protection