

FEDERAL DEPOSIT INSURANCE CORPORATION

WASHINGTON, D.C.

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| _____ |) | |
| In the Matter of |) | |
| |) | |
| WANDA F. ST. CLAIR, |) | |
| individually and as an |) | |
| institution-affiliated party |) | ORDER OF |
| of |) | REMOVAL FROM OFFICE AND |
| |) | PROHIBITION FROM |
| |) | FURTHER PARTICIPATION |
| NORTHEAST MISSOURI STATE BANK |) | |
| KIRKSVILLE, MISSOURI |) | FDIC-06-190e |
| |) | |
| (Insured State Nonmember Bank) |) | |
| _____ |) | |

WANDA F. ST. CLAIR ("Respondent") waived a NOTICE OF INTENTION TO REMOVE FROM OFFICE AND PROHIBIT FROM FURTHER PARTICIPATION ("NOTICE") issued by the Federal Deposit Insurance Corporation ("FDIC"), detailing the violations of law and regulations, unsafe or unsound banking practices and/or breaches of fiduciary duty for which an ORDER OF REMOVAL FROM OFFICE AND PROHIBITION FROM FURTHER PARTICIPATION ("ORDER") may issue, and has been further advised of the right to a hearing on the alleged charges under section 8(e) of the Federal Deposit Insurance Act ("Act"), 12 U.S.C. § 1818(e), and the FDIC's Rules of Practice and Procedure, 12 C.F.R. Part 308. Having waived those rights, Respondent entered into a STIPULATION AND CONSENT TO THE ISSUANCE OF AN ORDER OF REMOVAL FROM OFFICE AND PROHIBITION FROM FURTHER PARTICIPATION ("CONSENT AGREEMENT"), whereby, solely for the purpose of this proceeding and without admitting or denying any violations of law and regulations, unsafe or unsound banking practices and/or breaches of fiduciary duty, Respondent consented to the issuance of an ORDER by the FDIC.

The FDIC considered the matter and determined it had reason to believe that:

1. Respondent has engaged or participated in violations of law and regulations, unsafe or unsound banking practices and/or breaches of fiduciary duty as an institution-affiliated party of NORTHEAST MISSOURI STATE BANK, KIRKSVILLE, MISSOURI ("Bank");

2. By reason of such violations, practices and/or breaches of fiduciary duty, the Bank has suffered or will probably suffer financial loss or other damage;

3. By reason of such violations, practices and/or breaches of fiduciary duty, the interests of the Bank's depositors have been or could be prejudiced;

4. By reason of such violations, practices and/or breaches of fiduciary duty, Respondent has received financial gain or other benefit;

5. Such violations, practices and/or breaches of fiduciary duty involve personal dishonesty on the part of Respondent; and

6. Such violations, practices and/or breaches of fiduciary duty demonstrate Respondent's willful and continuing disregard for the safety or soundness of the Bank.

The FDIC further determined that such violations, practices and/or breaches of fiduciary duty demonstrate Respondent's unfitness to serve as a director, officer, person participating in the conduct of the affairs, or as an institution-affiliated party of the Bank, of any other insured depository institution, or any other agency or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A).

The FDIC, therefore, accepted the CONSENT AGREEMENT and issued the following:

ORDER OF REMOVAL FROM OFFICE
AND PROHIBITION FROM FURTHER PARTICIPATION

1. WANDA F. ST. CLAIR is hereby removed from office and, without the prior written approval of the FDIC and the appropriate Federal financial institutions regulatory agency, as that term is defined in section 8(e)(7)(D) of the Act, 12 U.S.C. § 1818(e)(7)(D), prohibited from:

(a) participating in any manner in the conduct of the affairs of any financial institution or organization enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

(b) soliciting, procuring, transferring, attempting to transfer, voting, or attempting to vote any proxy, consent or authorization with respect to any voting rights in any financial institution enumerated in section 8(e)(7)(A) of the Act, 12 U.S.C. § 1818(e)(7)(A);

(c) violating any voting agreement previously approved by the appropriate Federal banking agency; or

(d) voting for a director, or serving or acting as an institution-affiliated party.

2. This ORDER will become effective immediately upon its issuance by the FDIC. The provisions of this ORDER will remain effective and enforceable except to the extent that, and until such time as, any provision of this ORDER shall have been modified, terminated, suspended, or set aside by the FDIC.

Pursuant to delegated authority.

Dated at Washington, D.C., this 14th day of March, 2007.

Lisa K. Roy
Associate Director
Division of Supervision
and Consumer Protection