



AGENDA

Managing the Crisis: The FDIC and RTC Experience

Wednesday April 29, 1998

8:00 a.m.–9:15 a.m. Registration and Continental Breakfast

9:15 a.m.–9:20 a.m. Greeting and Housekeeping Items

9:20 a.m.–9:30 a.m. **John Bovenzi**, Director
Division of Resolutions and Receiverships, FDIC
Welcoming Remarks

9:30 a.m.–11:30 a.m. Resolutions
The large number of bank and thrift failures in the 1980s and early 1990s created challenges not seen in the U.S. financial system since the 1930s. The FDIC and the RTC modified basic resolution strategies with an eye toward maintaining public confidence and financial stability, without sacrificing other public-policy objectives. This panel focuses on the issues and strategies that arose in connection with these bank and thrift failures.

Moderator: **Jim Wigand**, Deputy Director, Division of Resolutions and Receiverships, FDIC

Panel Members: **Robert Hartheimer**, Managing Director: Investment Banking Division, Friedman, Billings, Ramsey & Co.

Doyle Mitchell, President, Industrial Bank, N.A.

Jim Montgomery, Past Chairman, Great Western Financial

H. Jay Sarles, Vice Chairman, Fleet Financial Group

Stan Silverberg, Banking and Economic Consultant

11:30 a.m.–1:30 p.m. Lunch

Keynote Speaker: **Joseph Neely**
Director, FDIC

1:30 p.m.–3:30 p.m. Asset Disposition

The rapid increase of failures in the 1980s and early 1990s resulted in an unparalleled volume of assets in the hands of the FDIC and RTC. This panel will focus on the wide variety of techniques used by the FDIC and RTC to dispose of the substantial volume of assets once held by both agencies, and will discuss the respective merits of each of the different strategies used by the agencies.

Moderator: **Sandra Thompson**, Assistant Director, Division of Resolutions and Receiverships, FDIC

Panel Members: **Hubert Bell, Jr.**, Attorney, Law Office of Hubert Bell, Jr.

David Cooke, Director, Barents Group, L.L.C.

Diana Reid, Managing Director/Senior Advisor, Credit Suisse First Boston

Ted Samuel, Former Chairman and Chief Executive Officer,

Niagara Asset Corporation, Niagara Portfolio Management Corporation

Lawrence White, Professor of Economics, Stern Business School, N.Y.U.

3:30 p.m.–4:00 p.m. Break

4:00 p.m.–5:00 p.m. Featured Speaker: **John G. Heimann**

Mr. Heimann is Chairman, Global Financial Institutions, for Merrill Lynch & Company, Inc., and is a member of the firm's Office of the Chairman and Executive Management Committee.

Mr. Heimann, who came to Merrill Lynch in 1984 as Vice Chairman of Merrill Lynch Capital Markets, served as Chairman of the Executive Committee for Merrill Lynch Europe/Middle East from 1988 to 1990, and became Chairman of Global Financial Institutions in 1991. While serving as U.S. Comptroller of the Currency from 1977 to 1981, Mr. Heimann was also a member of the FDIC's Board of Directors.

5:00 p.m. Reception

Thursday April 30, 1998

8:00 a.m.–9:00 a.m. Registration and Continental Breakfast

9:00 a.m.–9:05 a.m. Greeting and Housekeeping Items

9:05 a.m.–9:15 a.m. **Gail Patelunas**, Deputy Director
Division of Resolutions and Receiverships, FDIC
Welcoming Remarks

9:15 a.m.–10:45 a.m. Managing Bank Crises in Other Countries
The rapid rise of private banking in Eastern Europe and around the world and the emerging financial crises occurring in the Far East raise issues regarding how other countries deal with banking failures. This panel will focus on the resolution strategies used by other countries and how they differ from those typically used in the United States.

Moderator: **Thomas Rose**, Senior Deputy Director, Division of Resolutions and Receiverships, FDIC

Panel Members: **Arne Berggren**, International Banking Consultant
Bill Roelle, Head of Operations, Financial Services Group, GE Capital
L. William Seidman, Chief Commentator, CNBC-TV

10:45 a.m.–11:15 a.m. Break

11:15 a.m.–12:45 p.m. Reflections and Looking Ahead
The 1980s and early 1990s were times of great financial upheaval in the U.S. banking system, which resulted in significant changes in how bank failures are handled in the U.S. This panel will reflect on the agencies' most difficult challenges and accomplishments during this period, and provide a look ahead at what the future may hold.

Moderator: **Mitchell Glassman**, Deputy Director, Division of Resolutions and Receiverships, FDIC

Panel Members: **Jonathan Fiechter**, Director, Special Financial Operations, The World Bank
Paul Horvitz, Professor of Banking and Finance, University of Houston
Jack Ryan, Acting Executive Director of Supervision, Office of Thrift Supervision

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