

History of the Eighties—Lessons for the Future
Federal Deposit Insurance Corporation
January 16, 1997
Agenda

8:45 to 9:15 A.M.

Introduction and Overview

William R. Watson, Director, Division of Research and Statistics, FDIC

9:15 to 10:30 A.M.

Examination and Enforcement

A review and analysis of the effectiveness of federal bank examination, supervision, and enforcement actions during the 1980s and early 1990s.

Introduction: William R. Watson, Director, DRS, FDIC

Moderator: Nicholas J. Ketcha Jr., Director, Division of Supervision, FDIC

Presenter: James F. Freund, Chief, DRS Economic Analysis Section, FDIC

Discussants: R. Alton Gilbert, Federal Reserve Bank of St. Louis

Gary Gorton, The Wharton School

Joe Peek, Boston College

Stephen R. Steinbrink, Former Deputy Comptroller, OCC

10:45 to 12:00 P.M.

Off-Site Surveillance Systems

Effectiveness of financial reporting and off-site risk monitoring in anticipating bank problems and directing supervisory resources during the 1980s and early 1990s.

Introduction: William R. Watson, Director, DRS, FDIC

Moderator: Arthur Murton, Director, Division of Insurance, FDIC

Presenter: Jack Reidhill, Chief, DRS Policy Research Section, FDIC

Discussants: Robert Avery, Board of Governors

Mark Flannery, University of Florida

Christopher M. James, University of Florida

12:00 to 1:30 P.M.

Luncheon Presentation

*Keynote Speaker: Ricki Helfer, Chairman, FDIC**

1:30 to 2:45 P.M.

Lessons of the 1980s: What Does the Evidence Show?

Role of deposit insurance, market discipline, forbearance, early intervention. Common threads in regional and sectoral crises and regulatory responses. What can be done to reduce the severity of future problems?

Introduction: William R. Watson, Director, DRS, FDIC

Moderator: L. William Seidman, Chief Commentator, CNBC

Presenter: George Hanc, Associate Director, DRS, FDIC

Discussants: Jonathan Fiechter, World Bank

Robert E. Litan, Brookings Institution

Stanley Silverberg, Banking Consultant

Lawrence J. White, New York University

3:00 to 4:15 P.M.

The 1980s in Retrospect

Introduction: Ricki Helfer, Chairman, FDIC

Moderator: Paul A. Volcker, BT Wolfensohn

Discussants: Carter Golembe, CHG Consulting

William Isaac, Secura Group

John G. Medlin, Jr., Wachovia Corporation

* Ricki Helfer left her position as Chairman of the FDIC in May 1997