

# Acknowledgments

As Chairman Hove has indicated in his foreword, in 1995 the Division of Research and Statistics was directed by then-Chairman Helfer to undertake an examination of the history of the banking crises of the 1980s and early 1990s. The study was initiated in the belief that with the banking industry recovering, it was important to look back at the crises that had just passed and to assess what had taken place. The study would serve to identify areas where the agency's mission could be better accomplished in the future, and to learn from the unique experience that the 1980s and early 1990s provided to the regulators and bankers alike.

This study was conducted under the direction of George Hanc, Associate Director, Division of Research and Statistics. Lee Davison was responsible for day-to-day management of the study and provided expertise on historical research methods. Jack Reidhill was integral to the process of planning and executing the study. John O'Keefe made many important contributions concerning analytical methodology in all areas of the study.

The primary authors of the study were:

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Chapter 2. **Banking Legislation and Regulation** \_\_\_\_\_ Lee Davison

Chapter 3. **Commercial Real Estate and the Banking**

**Crises of the 1980s and Early 1990s** \_\_\_\_\_ James Freund,

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Chapter 4. **The Savings and Loan Crisis and Its**

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Chapter 5. **The LDC Debt Crisis** \_\_\_\_\_ Timothy Curry

Chapter 6. **The Mutual Savings Bank Crisis** \_\_\_\_\_ Alane Moysich

Chapter 7. **Continental Illinois and "Too Big to Fail"** \_\_\_\_\_ Lee Davison

Chapter 8. **Banking and the Agricultural Problems of the 1980s** \_\_\_\_\_ Brian Lamm

Chapter 9. <b>Banking Problems in the Southwest</b> _____	Brian Lamm and John O’Keefe
Chapter 10. <b>Banking Problems in the Northeast</b> _____	Brian Lamm and John O’Keefe
Chapter 11. <b>Banking Problems in California</b> _____	Victor Saulsbury and Timothy Curry
Chapter 12. <b>Bank Examination and Enforcement</b> _____	Timothy Curry, with contributions by George Hanc, John O’Keefe, Lee Davison, and Jack Reidhill
Chapter 13. <b>Off-Site Surveillance Systems</b> _____	Jack Reidhill and John O’Keefe

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