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Plotted are the estimates for each two-year block of time of the full fixed effects model (akin to Table 3, column 3) for interest rate discrimination. The years are the years of issuance. The estimates are divided by purchase loans (left-hand side) and refinance loans (right-hand side). The sample is all loans for 30-year fixed-rate mortgages, securitized through the GSE system, 2008-2015. The estimation regresses interest rates on the GSE grid fixed effects, month-year fixed effects, county fixed effects, and lender fixed effects. All estimates presented, except the refinance results for 2014-2015, are significant with p-values well below 0.01. The estimates are converted to basis points (1 basis point = 0.1%) for ease of conveyance.















