



FINTECH

AND THE FUTURE OF BANKING

April 24, 2019



L. William Seidman Center • Sheila C. Bair Auditorium | 3501 Fairfax Drive, Arlington, VA 22226

Agenda

8:00 ***Breakfast and Registration***

8:45 ***Conference Welcome***

Diane Ellis, Director of the Division of Insurance and Research, FDIC

9:00 ***A Conversation with the Secretary on Fintech and Innovation***

Secretary Steven Mnuchin, U.S. Treasury

Chairman Jelena McWilliams, FDIC

9:30 ***Regulatory Perspectives from the Comptroller***

Comptroller Joseph M. Otting, Office of the Comptroller of the Currency

9:40 ***Policy Discussion: “Regulatory Approaches to Innovation”***

Views and experiences on approaches to fostering innovation while minimizing risk to consumers and the financial system

Sarah Biller, Fintech Sandbox (Chair)

Nick Cook, Financial Conduct Authority (UK)

Daniel Gorfine, Commodity Futures Trading Commission

Paul Watkins, Consumer Financial Protection Bureau

10:30 ***Morning Break***

10:45 ***Research Discussion: “Data and Technology in Lending”***

Positive and negative ways data and technology can influence who obtains credit

Robin Prager, Federal Reserve Board (Chair)

On the Rise of Fintechs – Credit Scoring Using Digital Footprints

Manju Puri, Duke University

Consumer-Lending Discrimination in the Era of Fintech

Richard Stanton, University of California-Berkeley

The Real Effects of the FinTech Credit

Yi Huang, Graduate Institute (Geneva, Switzerland)

Melissa Koide, FinRegLab (Policy Discussant)

- 12:15** ***Lunch and Open Dialogue with Chairman Jelena McWilliams***
From 1:00 pm to 1:30 pm, FDIC Chairman McWilliams will discuss key questions in the area of fintech.
- 1:45** ***Research Discussion: “Competitive Landscape of 2019 and Beyond”***
How factors such as regulatory arbitrage and data access could affect financial intermediation in the future
- Margaret Tahyar**, Davis Polk (Chair)
 Fintech and Shadow Banking
 Tomasz Piskorski, Columbia University
 Financial Innovation and Borrowers: Evidence from Peer-to-Peer Lending
 Tetyana Balyuk, Emory University
 Jason Henrichs, Fintech Forge (Industry Discussant)
- 3:00** ***Policy Discussion: “Fintech and Venture Capital”***
Views on the direction of fintech and banking and how regulatory challenges can influence firm and investor decision-making
- David Robinson**, Duke Innovation and Entrepreneurship (Chair)
 Amias Gerety, QED Investors
 Matt Rhodes-Kropf, Tectonic Ventures
 David Jegen, F-Prime Capital
- 3:45** ***Afternoon Break***
- 4:15** ***Research Discussion: “Fintech and Decision-Making”***
Potential benefits and unintended consequences of using data and technology to inform financial decision-making
- Penny Crosman**, American Banker (Chair)
 The Promises and Pitfalls of Robo-Advising
 Nagpurnanand Prabhala, Johns Hopkins University
 FinTech and Consumer Well-Being in the Information Age
 Bruce Carlin, UCLA
 Preference Aggregation and Gender Bias in the Financing of New Technology-Based Products
 Ramana Nanda, Harvard University
 Ashley Nagle Eknaian, Eastern Bank (Industry Discussant)

Reception to immediately follow