

COMMERCIAL REAL ESTATE CONFERENCE

Fundamentals, Fintech, and the Future

November 6, 2019

75 Rockefeller Plaza
31st Floor
New York City





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Sam Chandan, PhD

Dean of the NYU SPS
Schack Institute of
Real Estate



Jim Costello

Senior Vice President,
Real Capital Analytics



Lauren Gilchrist

Senior Vice President,
Jones Lang LaSalle

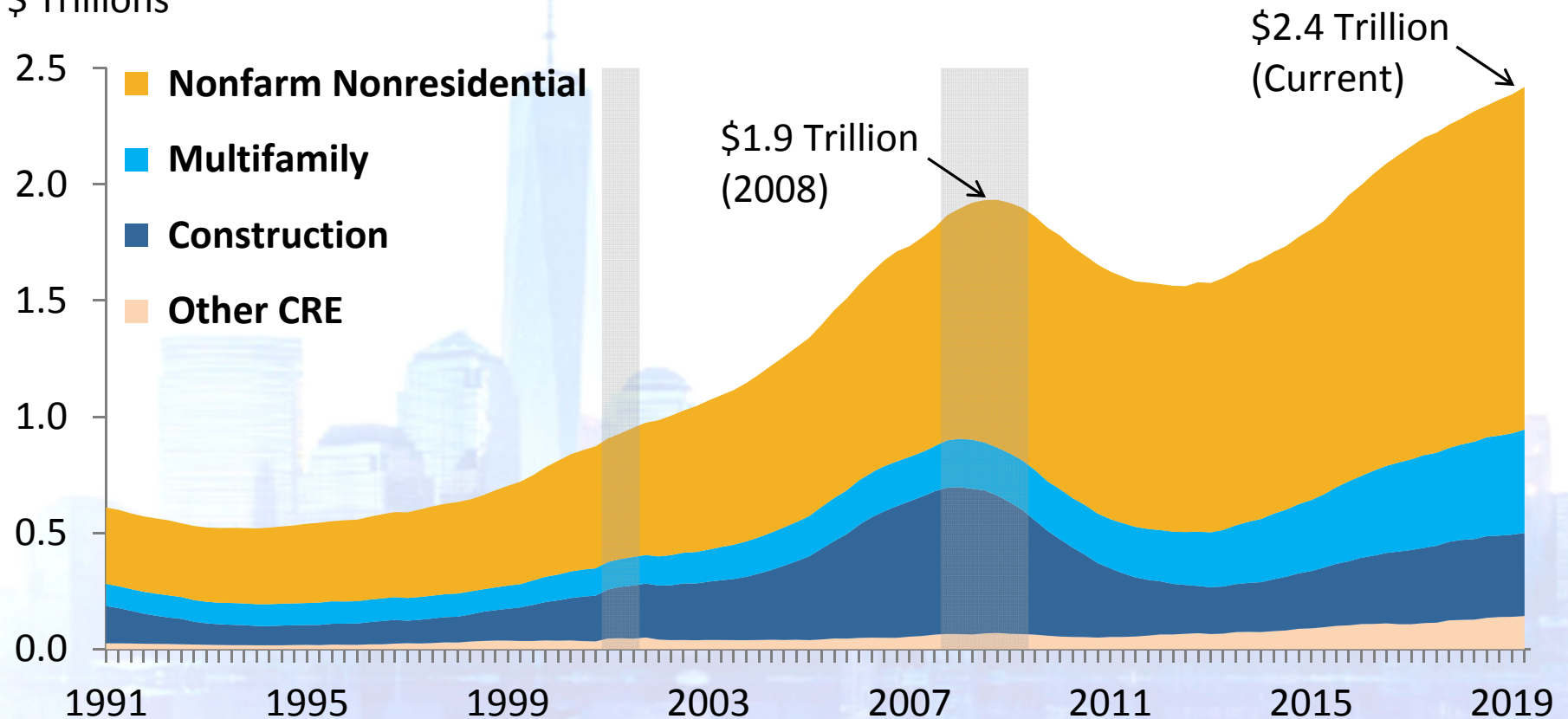


Julie Whelan

Senior Director of
Research and Head of
Americas Occupier
Thought Leadership,
CBRE

CRE loans have grown markedly in recent years.

Total CRE Loans Held by FDIC-Insured Institutions
\$ Trillions



Source: FDIC.

Note: Data are quarterly figures through June 30, 2019.



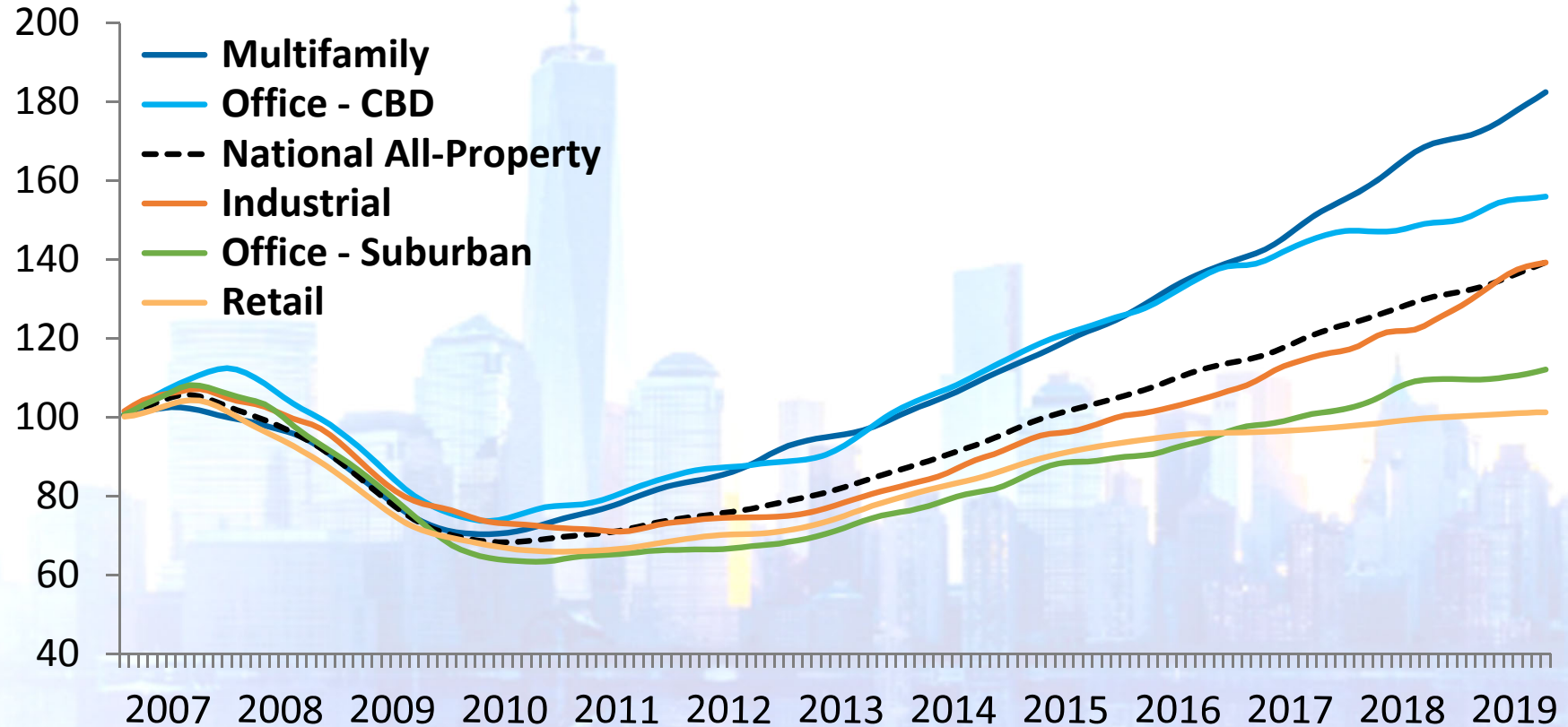
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CRE prices have risen significantly in the current cycle.

Indexed Prices

December 2006 = 100



Source: Real Capital Analytics.

Note: Data are monthly figures through September 2019; CBD = Central Business District.

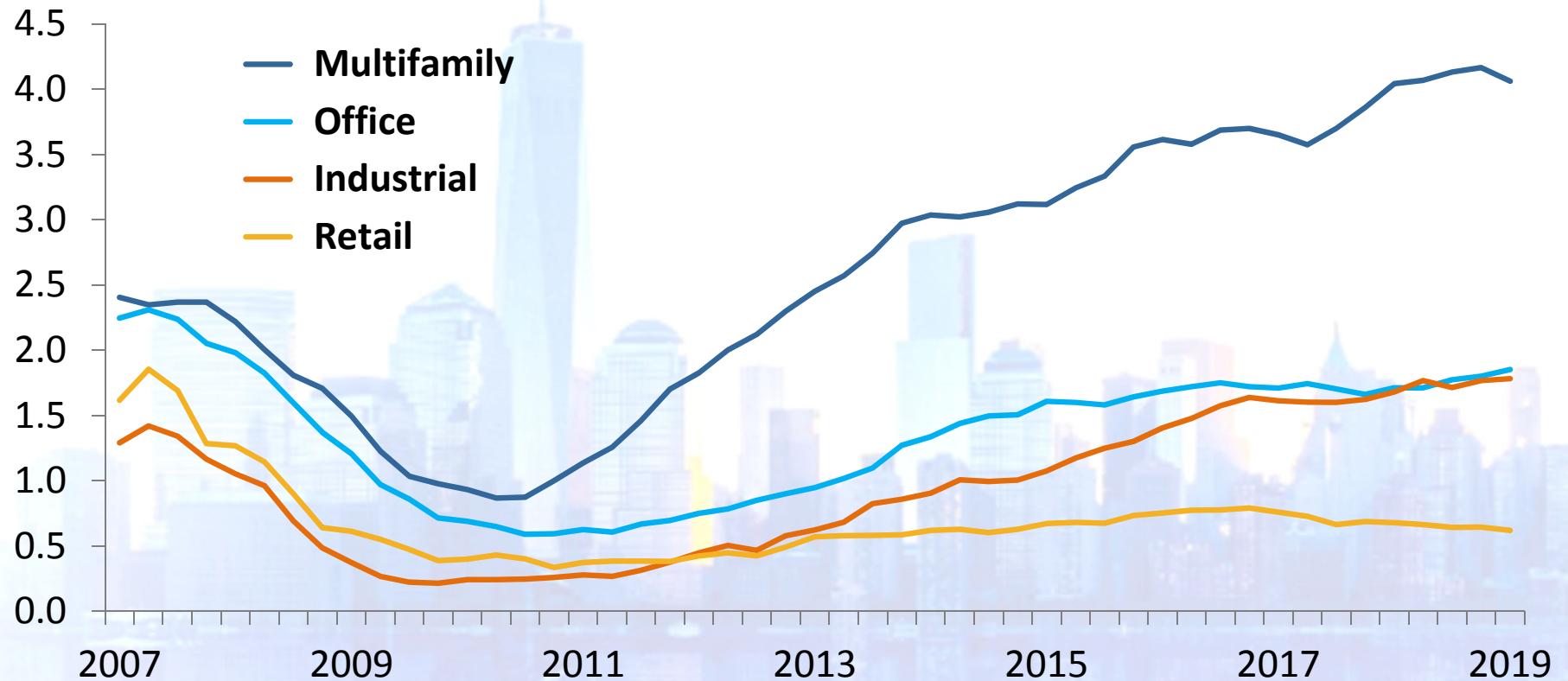


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Multifamily construction remains brisk.

Under Construction Stock to Total Stock
Percent



Source: CoStar.

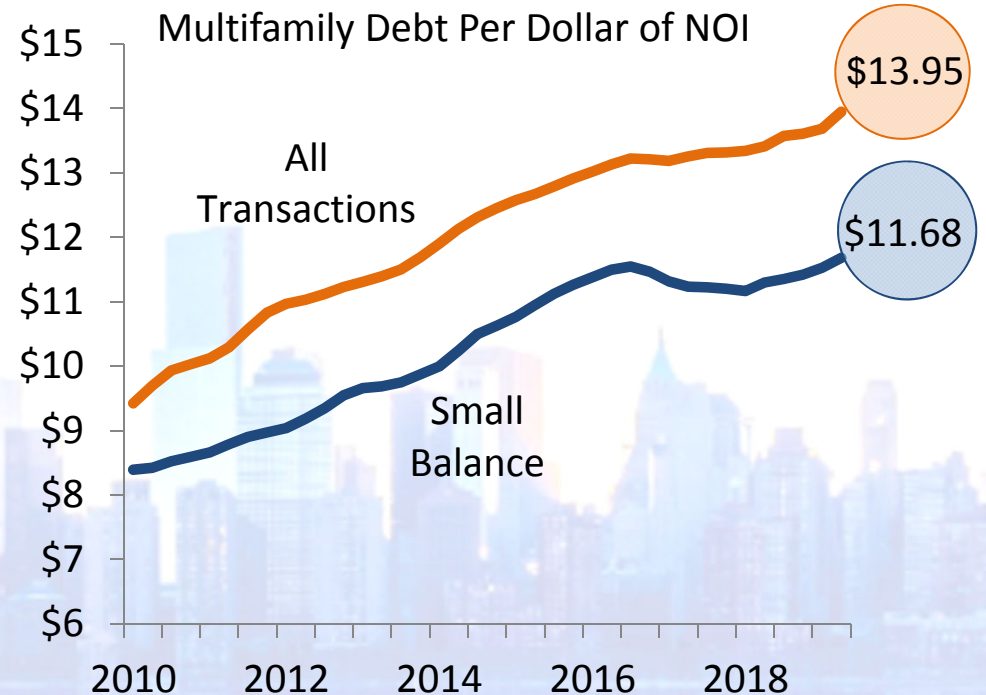
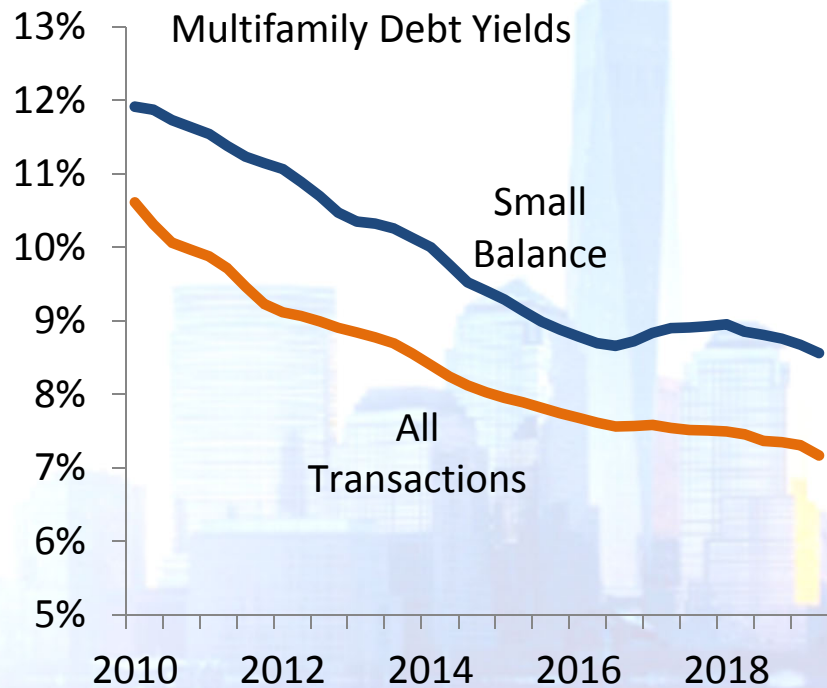
Note: Data are quarterly figures through June 30, 2019.



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Apartment Debt Trends



Source: Chandan Economics, Arbor
 Note: Data through 2Q-2019.



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Andrea Jang

Head of Growth,
Americas, JLL Spark



Vivek Thadani

Director – Strategy &
Innovation, Moody's Analytics

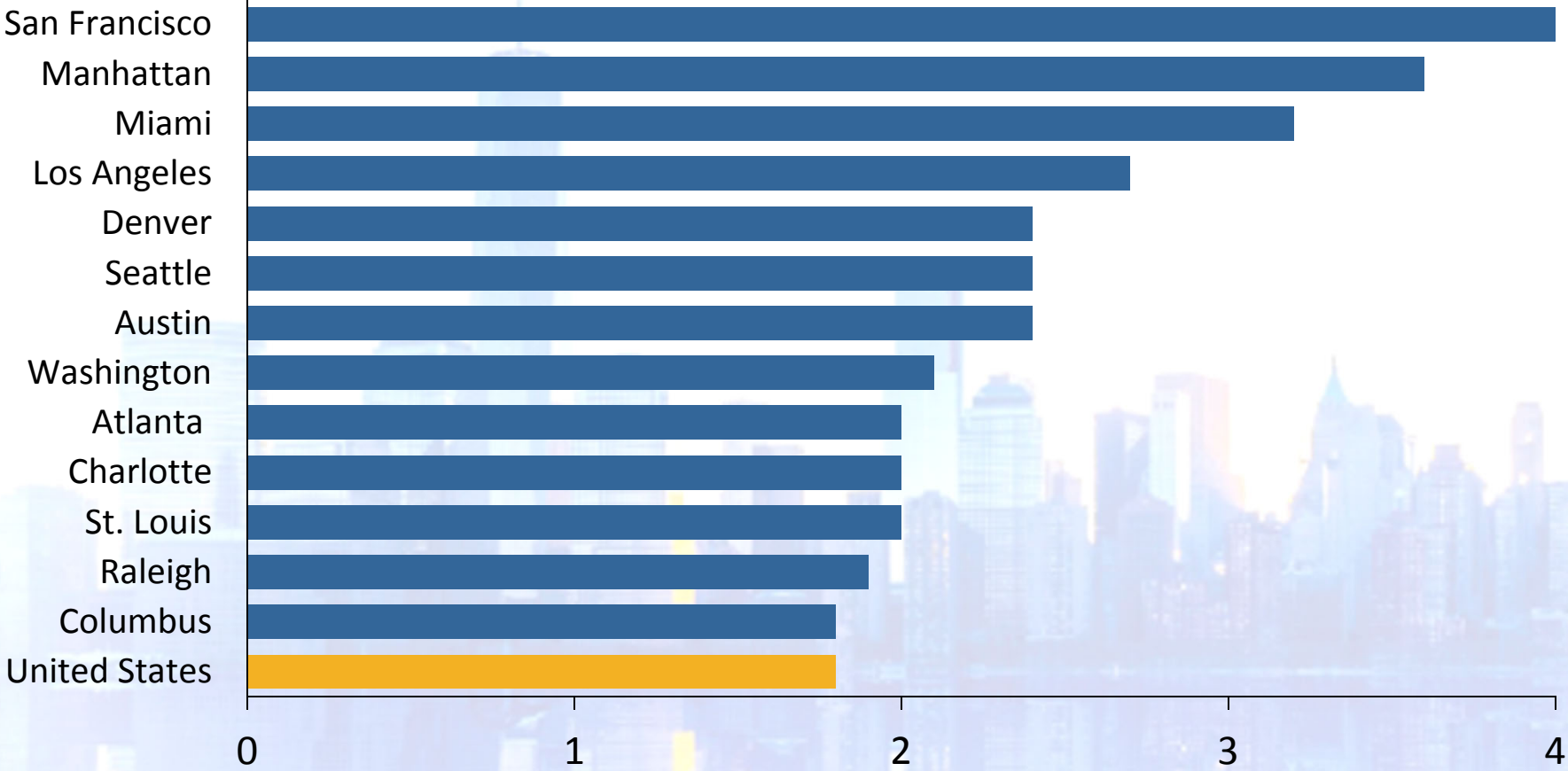


John Vecchione

Vice President of Risk
Analytics, CoStar Group

Flexible office space is prominent in several large markets.

Flexible Office Space as a Share of Total Office Space (Percent)



Source: CBRE.
Note: Data as of 2Q-2019.



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Joseph McBride, CFA

Director – Research and
Applied Data, Trepp LLC



Michael Regan

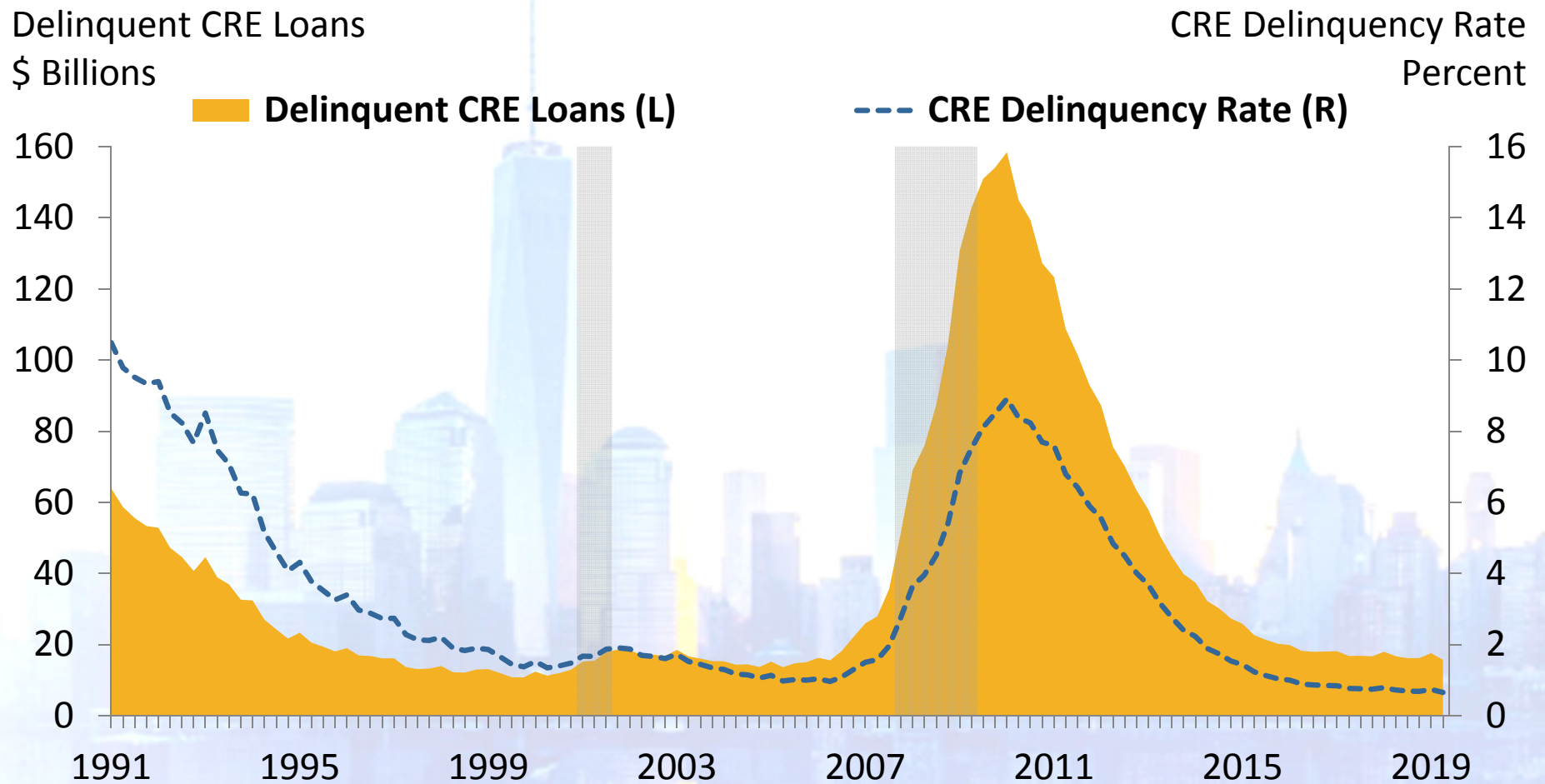
Senior Large Institutions
Examiner and CRE
Specialist, FDIC



Donald Sheets

Managing Director, Clarion
Partners, and Professor,
Columbia University and
New York University

Credit conditions remain favorable.



Source: FDIC.

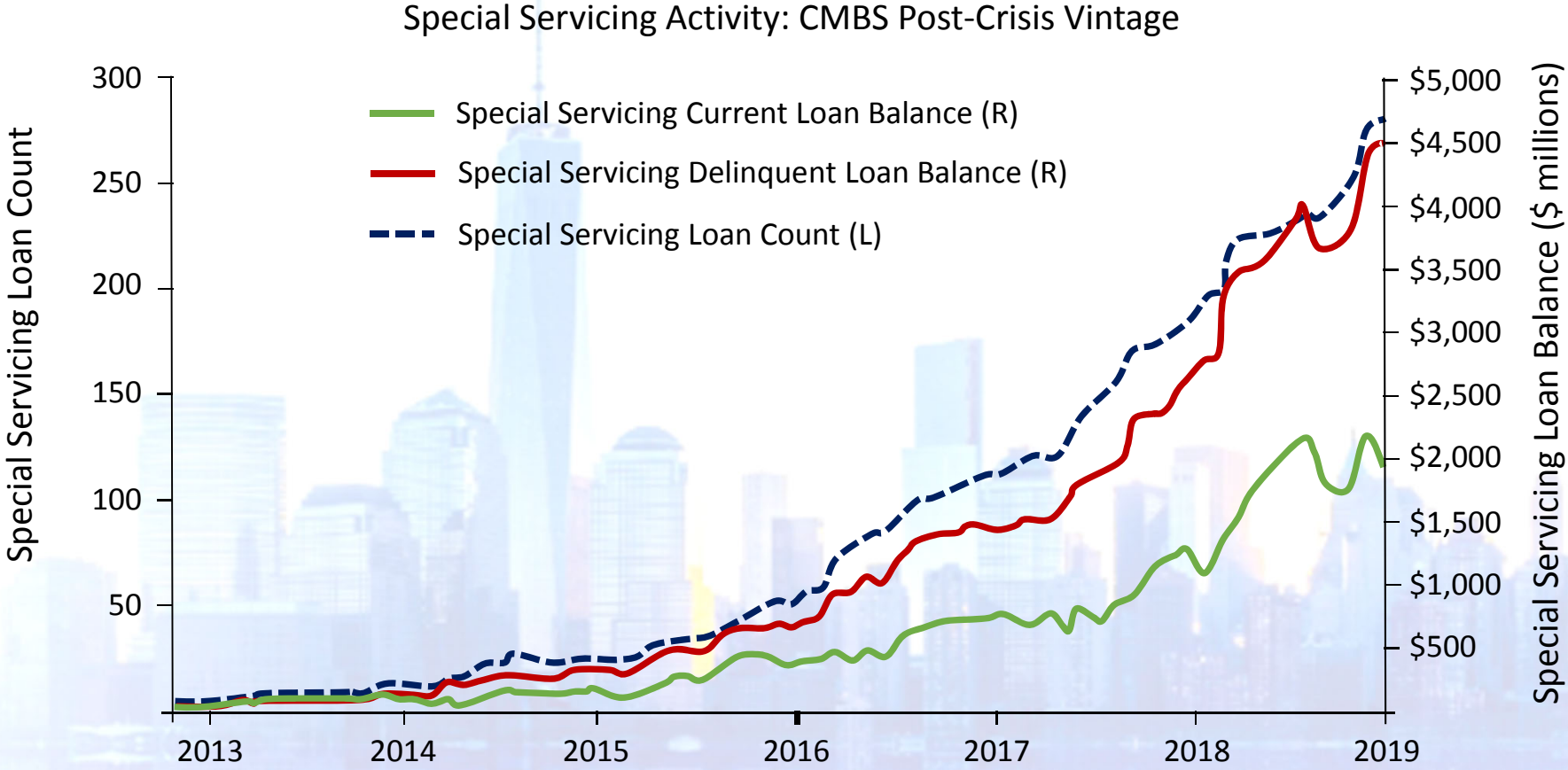
Note: Data are quarterly figures through June 30, 2019.



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Special Servicing Accelerates for Post-Crisis Originated Loans.



Source: Morgan Stanley

Adj. Professor Donald D. Sheets

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