

Vivian Hwa

550 17th St NW
Washington, DC 20429

Office: 202-898-3882
vhwa@fdic.gov

Profile	Desired area of employment: Finance, Banking, Regulation, Risk Management
	7 Years' experience in developing financial models, model validation, model governance, banking regulation
Employment	Senior Financial Economist, Division of Insurance and Research Federal Deposit Insurance Corporation
	Financial Modeling and Research Section 2015-Present Quantitative Risk Analysis Section 2010-2015 Banking Research Section 2007-2010
	<ul style="list-style-type: none">▪Lead position for validating, maintaining and developing internal Early Warning System models (forecasting bank rating downgrades for research, reporting to risk committees and supervisory purposes) and "Least Cost Test" failure resolution cost estimation.▪Participating in bank examinations reviewing and evaluating risk management and model governance, including technical reviews of internal bank wholesale and retail credit risk and loan-loss reserving models, stress test models (CCAR, CAPR, DFAST)▪Participating in interagency taskforces, workgroups, or projects such as: BASEL III group on liquidity, Bank for International Settlements study on historical losses, bank regulators' Risk Quantification Forum, cooperated with the International Association of Deposit Insurers with deposit insurers and bank regulators from Thailand, Korea, China, India, Indonesia, Mongolia and the United Kingdom, Section 620 Dodd-Frank Act study on banking activities.▪Research and analysis on issues related to banking, finance and the recent crisis which include market discipline, impacts of banking regulation on the economy, bank dividend practices, and current practices in loss modeling. Discussant and presenter at academic and banking related conferences (e.g. IADI Research Conference 2015) and had co-authored papers accepted and presented (e.g. IAES Boston 2015).
Education	University of California, Berkeley, CA Ph.D. in Economics 2007 Dissertation: "Holding Schools Accountable: Evaluating Incentives in the California Education System" Fields: Labor Economics, Law and Economics

Principal Advisor: David S. Lee

Wheaton College, Norton, MA

B.A. in Economics 2001

Honors: summa cum laude

- Related Research
- “Bank Failures During the Crisis: Who Was Expected to Lose and Did These Creditors Exert Market Discipline?” *Journal of Financial Stability* 20 (2015) 51–69. (with Myron Kwast-Fed Board/FDIC, Rosalind Bennett-FDIC)
 - “Does Regulatory Bank Oversight Impact Economic Activity? A Local Projections Approach” FDIC Working Paper Series. (with Pavel Kapinos-FDIC and Carlos Ramirez-George Mason University/FDIC)
 - “Government Bailout Policy: Too Big to Fail, Constructive Ambiguity, and Too Small to Save,” Unpublished. (with Ning Gong-Melbourne Business School, Ken Jones-State Street Bank)
 - “Bank Growth and Long Term Risk,” Unpublished. (with Stefan Jacewitz-FDIC, Chiwon Yom-FDIC)
 - “Community Banks and Underwriting Standards through the Crisis: Evidence from the FDIC Survey of Bank Lending Practices,” Work in Progress. (with Xiaoling Ang-Consumer Finance Protection Bureau)
 - “Bank Dividend Policies and Patterns through the Crisis,” Work in Progress. (with Claire Rosenfeld-Mason School of Business at William & Mary)
 - “Beyond Correlations: Does Poor Bank Management Cause Bank Failures?” Work in Progress. (with Phil Ostromogolsky-FDIC)
-

Other Information

- Languages-English (native), Mandarin Chinese (fluent)
- Citizenship- United States
- Software: SAS, STATA