

Lynn A. Shibut
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Experience

Federal Deposit Insurance Corporation (FDIC)

1996 – present

Failed bank research and related internal projects

- Conducted research on loss given default on failed bank assets.
- Developed and executed analytic strategies related to the FDIC's \$200 billion loss share program, including: asset valuation; performance and risk metrics; stress testing; policy analysis; diagnostic tools; and management and operational reporting.
- Developed segments of the least-cost test model used for analyzing resolution costs.
- Developed and executed data strategies for the monitoring and analysis of the FDIC's loss share portfolio.
- Researched the failure and resolution process, focusing mostly on large banks. Topics included resolution strategies, deposit insurance claims treatment, FDIC funding options, systemic risk determination, advanced dividends, asset valuation, and the least cost test.
- Led and participated in several FDIC and multi-agency large bank/holding company failure simulations.
- Led and participated in efforts to redesign the FDIC's claims administration process to improve performance in the event of a large bank failure.

Other projects

- Led research efforts related to deposit fund adequacy and deposit insurance pricing. Topics included: options for calculating the Designated Reserve Ratio (DRR); effects of bank liability structure changes on the insurance fund; effects of industry consolidation and systemic risk on the insurance fund; effects of combining the BIF and SAIF into the DIF; and estimating insurance fund losses for the failure of each of the top 100 banks.
- Oversaw and conducted research and analysis on: prompt corrective action (PCA); brokered and "hot" money funding; FDIC workload and related supervisory staffing and field office placement; brokered and "hot money" deposits and supervisory implications; market discipline; and the Community Reinvestment Act (CRA).

Resolution Trust Corporation (RTC)

1989 - 1995

- Oversaw design and preparation of several RTC publications, reports, projections, analyses and databases.
- Drafted a methodology and process for valuing thrift assets prior to resolution.

Education

Graduate coursework, Economics

Georgetown University,
Virginia Commonwealth University

BA, Economics

College of William and Mary

Publications/Paper Presentations

Publications:

Differentiating Among Critically Undercapitalized Banks and Thrifts, with Tim Critchfield and Sarah Bohn (in *Prompt Corrective Action in Banking: 10 Years Later*, George Kaufman, ed. and FDIC *Banking Review* 2003-2).

Should Bank Liability Structure Influence Deposit Insurance Pricing?, with Christine Bradley. FDIC Working Paper 2002-1.

An Evaluation of the Denominator of the Reserve Ratio, with Andrew Davenport, Joe Fellerman, Munsell St. Clair (study mandated by Congress, published at <http://www.fdic.gov/deposit/insurance/initiative/bullet1.html>).

The Liability Structure of FDIC-Insured Institutions: Changes and Implications, with Christine Bradley. (Part of the FDIC's Future of Banking study. A summary was published in the FDIC *Banking Review* 2004-1).

<http://www.fdic.gov/bank/analytical/future/index.html>

The Cost of the Savings and Loan Crisis, with Tim Curry (FDIC *Banking Review* 2000-1).

Unpublished manuscripts:

Loss Given Default for Commercial Loans at Failed Banks, with Ryan Singer (presented at the AREUEA National Conference in 2014).

Brokered and "Hot Money" Deposits: Blessing or Curse? (2008).

Resolving Large U.S. Insolvent Banks, with Jim Marino (presented at the Bank of England in 2003).

An Analysis of Low-Cost Failures, with Tim Critchfield (2002).

CRA Literature Review, with Chris Richardson, Thuan Le, and Ross Dierdorff (2000).