

JONATHAN POGACH

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EMPLOYMENT

Senior Financial Economist, Federal Deposit Insurance Corporation September 2010 - present

EDUCATION

University of Pennsylvania, Ph.D. in Economics May 2010
University of Pennsylvania, M.A. in Economics May 2007
University of Pennsylvania
College of Arts & Sciences, B.A. in Mathematics, *Magna Cum Laude*
Wharton School, B.S. in Economics, *Magna Cum Laude* May 2004

PROFESSIONAL EXPERIENCE

Small Bank Deposit Insurance Pricing

- Developed models to predict bank failure to be used for small bank deposit insurance pricing.
- Evaluated performance of current model against proposed alternative.
- Prepared model documentation for external review.

Large Bank Deposit Insurance Pricing

- Reviewed and performed statistical analysis on Loss Severity Measure used for Large Bank Deposit Insurance Pricing.
- Proposed alternatives for large bank deposit pricing.

Systemic Financial Institutions

- Coauthored research paper on deposit pricing advantages at large financial institutions.
- Reviewed external studies, by GAO, OECD, and others. Provided feedback to authors, management, and executives.
- Used option based approach to estimate subordinated debt needed at financial institutions in 2008 Financial Crisis under hypothetical Single Point of Entry.

Basel Research Task Force – Subgroup on Liquidity Stress Testing

- Primary author on literature review and coauthor on case studies of Basel report on Liquidity Stress Testing.
- Met with vendors to discuss state of the art models used by financial institutions.

Payments Systems Disintermediation

- Primary author on virtual currency and peer-to-peer payments for FDIC Performance Goal study on disintermediation.

Community Banking Study

- Authored paper contrasting the behavior of deposit rates at community banks during 2008 financial crisis to earlier US banking crises.

FDIC-JFSR Conference Organizing Committee, 2013-2014

PUBLICATIONS

Kim, K. and J. Pogach (2014). "Honesty vs. Advocacy," *Journal of Economic Behavior and Organization* 105, 51-74.

WORKING PAPERS

"Deposit Pricing Advantages at the Largest Banks" with S. Jacewitz. *FDIC-CFR Working Paper 2014-02*.

"Short Termism of Executive Compensation"

"Efficient Enforcement and Auditing in Dynamic Contracts"

"Creation and Breakdown of the Welfare State" with A. Borah

"Small Business Financing and Performance in the Financial Crisis" with A. Kennickell and M. Kwast

"Bank Dividends" with L. Guntay and S. Jacewitz

PUBLICATIONS (NOT PEER REVIEWED)

"Robustness of the Uniqueness of Walrasian Equilibrium with Cobb Douglas Utilities", with D. Cass et. al, *The Collected Scientific Work of David Cass* 21 (2011): 393.

"Voting", joint with A. Sandroni, M. Tincani, A. Penta and D. Selman in *Encyclopedia of Complexity and Systems Science*. Springer New York, 2009. 9932-9942.

WORKS IN PROGRESS

"Corrective Actions and the Rebuilding of Capital" with H. Unal

"Do global banks lend more? Evidence from the Syndicated Loan Market" with E. Liu

PRESENTATIONS

Seminars

Federal Reserve Board of Governors, Office of Financial Stability (May, 2013), University of Western Ontario (February, 2010), University of Wisconsin – Madison (February, 2010), Wesleyan University (February, 2010), Federal Deposit Insurance Corporation (January, 2010), University of Pennsylvania (November, 2009).

Conferences

NBER Conference on Entrepreneurship (December, 2014), International Atlantic Economics Society – Special Session on the Future of Large Financial Institutions (October, 2014), Federal Reserve Bank of Minneapolis (November, 2013), Financial Management Association (October, 2013), FDIC-JFSR Banking Research Conference (October 2013, scheduled), Financial Management Association (October, 2012), Eastern Finance Association (April, 2012), Midwest Economic Association (April, 2012), Society of Economic Dynamics (July, 2010).

REFEREEING

American Economic Journal: Microeconomics, International Economic Review, Journal of Financial Services Research.

PERSONAL

Citizenship: US