

SCHEDULE RC-G – OTHER LIABILITIES

Item Instructions

Item No. Caption and Instructions

- 1.a** **Interest accrued and unpaid on deposits.** Report the amount of interest on deposits accrued through charges to expense during the current or prior periods, but not yet paid or credited to a deposit account. For savings banks, include in this item "dividends" accrued and unpaid on deposits.
- 1.b** **Other expenses accrued and unpaid.** Report the amount of income taxes, interest on nondeposit liabilities, and other expenses accrued through charges to expense during the current or prior periods, but not yet paid. Exclude interest accrued and unpaid on deposits (report such accrued interest in Schedule RC-G, item 1.a above).
- 2** **Net deferred tax liabilities.** Report the net amount after offsetting deferred tax assets (net of valuation allowance) and deferred tax liabilities measured at the report date for a particular tax jurisdiction if the net result is a credit balance. If the result for a particular tax jurisdiction is a net debit balance, report the amount in Schedule RC-F, item 2, "Net deferred tax assets." If the result for each tax jurisdiction is a net debit balance, enter a zero in this item. (A bank may report a net deferred tax debit, or asset, for one tax jurisdiction, such as for federal income tax purposes, and also report at the same time a net deferred tax credit, or liability, for another tax jurisdiction, such as for state or local income tax purposes.)
- For further information on calculating deferred taxes for different tax jurisdictions, see the Glossary entry for "income taxes."
- 3** **Allowance for credit losses on off-balance sheet credit exposures.** Report the amount of any allowance for credit losses on off-balance sheet credit exposures established in accordance with ASC Subtopic 326-20, Financial Instruments-Credit Losses – Measured at Amortized Cost.

Institutions should exclude off-balance sheet credit exposures that are unconditionally cancellable by the institution when estimating expected credit losses.

NOTE: Items 4.a through 4.h are to be completed semiannually in the June and December reports only.

- 4** **All other liabilities.** Report the amount of all other liabilities (other than those reported in Schedule RC-G, items 1, 2, and 3, above) that cannot properly be reported in Schedule RC, items 13 through 19.

Disclose in items 4.a through 4.h each component of all other liabilities, and the dollar amount of such component, that is greater than \$100,000 and exceeds 25 percent of the amount reported for this item.

For each component of all other liabilities that exceeds this disclosure threshold for which a preprinted caption has not been provided in Schedule RC-G, items 4.a through 4.e, describe the component with a clear but concise caption in Schedule RC-G, items 4.f through 4.h. These descriptions should not exceed 50 characters in length (including spacing between words).

Caption and Instructions

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(cont.)

Include as all other liabilities:

- (1) Accounts payable (other than expenses accrued and unpaid). (Report the amount of accounts payable in Schedule RC-G, item 4.a, if this amount is greater than \$100,000 and exceeds 25 percent of the amount reported in Schedule RC-G, item 4.)
- (2) Deferred compensation liabilities. (Report the amount of such liabilities in Schedule RC-G, item 4.b, if this amount is greater than \$100,000 and exceeds 25 percent of the amount reported in Schedule RC-G, item 4.)
- (3) Dividends declared but not yet payable, i.e., the amount of cash dividends declared on limited-life preferred, perpetual preferred, and common stock on or before the report date but not payable until after the report date. (Report the amount of such dividends in Schedule RC-G, item 4.c, if this amount is greater than \$100,000 and exceeds 25 percent of the amount reported in Schedule RC-G, item 4.) (Report dividend checks outstanding as deposit liabilities in Schedule RC-E, item 1, column A, and item 7, column B.)
- (4) Derivative instruments that have a negative fair value that the reporting bank holds for purposes other than trading. For further information, see the Glossary entry for "derivative contracts." (Report this negative fair value in Schedule RC-G, item 4.d, if this amount is greater than \$100,000 and exceeds 25 percent of the amount reported in Schedule RC-G, item 4.)
- (5) Lease liabilities for operating leases. (Report the amount of such liabilities in Schedule RC-G, item 4.e, if this amount is greater than \$100,000 and exceeds 25 percent of the amount reported in Schedule RC-G, item 4.)
- (6) Deferred gains from sale-leaseback transactions.
- (7) Unamortized loan fees, other than those that represent an adjustment of the interest yield, if material (refer to the Glossary entry for "loan fees" for further information).
- (8) Bank's liability for deferred payment letters of credit.
- (9) Recourse liability accounts arising from asset transfers with recourse that are reported as sales.
- (10) Unearned insurance premiums, claim reserves and claims adjustment expense reserves, policyholder benefits, contract holder funds, and "separate account liabilities" of the reporting bank's insurance subsidiaries.
- (11) The *full* amount (except as noted below) of the liability represented by drafts and bills of exchange that have been accepted by the reporting bank, or by others for its account, and that are outstanding. The bank's liability on acceptances executed and outstanding should be reduced prior to the maturity of such acceptances only when the reporting bank acquires and holds its own acceptances, i.e., only when the acceptances are not outstanding. See the Glossary entry for "bankers acceptances" for further information.
- (12) Servicing liabilities.
- (13) The negative fair value of unused loan commitments (not accounted for as derivatives) that the bank has elected to report at fair value under a fair value option.

Item No. **Caption and Instructions**

- 4** (14) Cash payments and other consideration received in connection with transfers of the reporting institution's other real estate owned that have been financed by the institution and do not qualify for sale accounting, which applicable accounting standards describe as a "liability," a "deposit," or a "deposit liability." See the Glossary entry for "foreclosed assets" for further information
- (cont.)
- (15) Income from the portion of conditional grants¹ received from sources other than stockholders or a parent holding company that is deferred in accordance with ASC Subtopic 958-605, Not-For-Profit-Entities – Revenue Recognition, for which conditions required by the grant have not been satisfied.

Exclude from all other liabilities (report in appropriate items of Schedule RC-E, Deposit Liabilities):

- (1) Proceeds from sales of U.S. savings bonds.
- (2) Withheld taxes, social security taxes, sales taxes, and similar items.
- (3) Mortgage and other escrow funds (e.g., funds received for payment of taxes or insurance), sometimes described as mortgagors' deposits or mortgage credit balances.
- (4) Undisbursed loan funds for which borrowers are liable and on which they pay interest. The amounts of such undisbursed funds should be included in both loans and deposits.
- (5) Funds held as dealer reserves (see the Glossary entry for "dealer reserve accounts" for the definition of this term).
- (6) Payments collected by the bank on loans secured by real estate and other loans serviced for others that have not yet been remitted to the owners of the loans.
- (7) Credit balances on credit cards and other revolving credit plans as a result of customers' overpayments.

Also exclude from all other liabilities (1) due bills or similar instruments representing the bank's receipt of payment and (2) the bank's obligations under capital leases, and for institutions that have adopted ASU 2016-02, the bank's lease liabilities for finance leases (report in Schedule RC-M, item 5.b, "Other borrowings"), and (3) income earned from non-conditional grants or from the portion of conditional grants for which conditions required have been satisfied (report in Schedule RI, "Other noninterest income," item 5.l)..

- 5** **Total.** Report the sum of items 1 through 4. This amount must equal Schedule RC, item 20, "Other liabilities."

¹ For the purposes of these instructions, the term 'grant' refers to non-reciprocal contributions of cash from governmental or non-governmental entities that are accounted for in accordance with or by analogy to ASC Subtopic 958-605. These instructions do not address nonmonetary contributions of assets, such as a building, in exchange transactions.