

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.4%	1.3%	1.3%	1.0%	2.2%
Manufacturing	(4%)	1.6%	-0.3%	-0.6%	-0.3%	2.2%
Other (non-manufacturing) Goods-Producing	(13%)	3.3%	2.4%	4.0%	2.6%	5.0%
Private Service-Providing	(58%)	1.2%	0.6%	0.2%	0.1%	1.7%
Government	(25%)	0.7%	2.4%	3.1%	2.6%	1.9%
Unemployment Rate (% of labor force, seasonally adjusted)		3.5%	3.5%	2.8%	3.2%	2.9%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		17.6%	26.2%	-17.1%	26.2%	-35.1%
Multifamily Building Permits		-6.5%	63.3%	-62.7%	63.3%	-73.7%
Home Price Index (change from year ago)		7.1%	6.3%	4.3%	4.9%	4.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	0.80	0.66	0.83	0.74

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		26	26	26	26	26
Total Assets (in millions)		\$10,567	\$10,410	\$10,319	\$10,410	\$10,252
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		11	11	11	11	11
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.73	0.86	0.66	0.86	0.59
Noncurrent Loans / Total Loans (median %)		0.19	0.21	0.20	0.21	0.22
Loan and Lease Allowance / Total Loans (median %)		1.40	1.38	1.42	1.38	1.42
Loan and Lease Allowance / Noncurrent Loans (median multiple)		4.33	3.88	3.80	3.88	3.72
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.01	0.01	0.00	0.01	0.00
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		10.79	10.63	10.16	10.63	9.96
Return on Assets (median %)		1.24	0.97	0.86	0.97	0.87
Pretax Return on Assets (median %)		1.26	1.12	0.95	1.12	0.96
Net Interest Margin (median %)		3.76	3.43	3.32	3.43	3.41
Yield on Earning Assets (median %)		5.16	5.18	5.11	5.18	4.70
Cost of Funding Earning Assets (median %)		1.63	1.87	1.75	1.87	1.16
Provisions to Avg. Assets (median %)		0.05	0.02	0.00	0.02	0.02
Noninterest Income to Avg. Assets (median %)		0.35	0.41	0.36	0.41	0.40
Overhead to Avg. Assets (median %)		2.71	2.69	2.78	2.69	2.63
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		52.99	53.84	54.00	53.84	51.86
Noncore Funding to Assets (median %)		11.64	11.70	12.24	11.70	12.10
Long-term Assets to Assets (median %, call filers)		37.78	37.66	39.48	37.66	39.97
Brokered Deposits (number of institutions)		8	8	8	8	8
Brokered Deposits to Assets (median % for those above)		7.07	7.64	4.33	7.64	5.89

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	58	56	57	56	59
Commercial Real Estate	193	181	183	181	184
Construction & Development	34	41	31	41	31
Multifamily Residential Real Estate	6	6	5	6	5
Nonresidential Real Estate	143	140	143	140	145
Residential Real Estate	127	119	102	119	104
Consumer	13	13	15	13	15
Agriculture	49	49	50	49	52

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)		Institutions in Market		Asset Distribution		Institutions	
Casper, WY	9	\$2,613		< \$100 million	6	(23.1%)	
Cheyenne, WY	20	\$2,606		\$100 million to \$250 million	5	(19.2%)	
				\$250 million to \$1 billion	12	(46.2%)	
				\$1 billion to \$10 billion	3	(11.5%)	
				\$10 billion	0	(0.0%)	