

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.5%	0.9%	1.5%	1.1%	1.6%
Manufacturing (6%)	-0.5%	-0.8%	0.2%	-0.3%	0.0%
Other (non-manufacturing) Goods-Producing (8%)	-0.6%	0.4%	6.5%	1.7%	4.7%
Private Service-Providing (65%)	0.9%	1.6%	2.2%	1.5%	1.9%
Government (21%)	-0.2%	-0.9%	-1.7%	0.3%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	4.1%	4.2%	4.1%	3.9%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	14.3%	18.4%	0.9%	14.3%	0.9%
Multifamily Building Permits	64.4%	25.8%	-30.8%	64.4%	-30.8%
Home Price Index (change from year ago)	6.8%	6.4%	8.0%	7.2%	6.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.83	0.82	N/A	0.81

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	44	44	46	44	46
Total Assets (in millions)	\$41,457	\$41,652	\$45,125	\$41,457	\$45,125
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.32	1.19	1.26	1.32	1.26
Noncurrent Loans / Total Loans (median %)	0.39	0.40	0.35	0.39	0.35
Loan and Lease Allowance / Total Loans (median %)	1.08	1.08	1.13	1.08	1.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.73	2.54	2.91	2.73	2.91
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.06	0.04	0.04	0.06	0.04

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.40	10.43	10.34	10.40	10.34
Return on Assets (median %)	0.77	0.73	0.79	0.77	0.79
Pretax Return on Assets (median %)	0.92	0.93	0.96	0.92	0.96
Net Interest Margin (median %)	3.45	3.40	3.59	3.45	3.59
Yield on Earning Assets (median %)	5.21	5.16	4.75	5.21	4.75
Cost of Funding Earning Assets (median %)	1.76	1.74	1.18	1.76	1.18
Provisions to Avg. Assets (median %)	0.05	0.05	0.05	0.05	0.05
Noninterest Income to Avg. Assets (median %)	0.59	0.54	0.57	0.59	0.57
Overhead to Avg. Assets (median %)	2.75	2.70	2.73	2.75	2.73

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	70.20	69.68	69.56	70.20	69.56
Noncore Funding to Assets (median %)	9.85	11.20	9.68	9.85	9.68
Long-term Assets to Assets (median %, call filers)	43.81	45.12	48.15	43.81	48.15
Brokered Deposits (number of institutions)	19	18	18	19	18
Brokered Deposits to Assets (median % for those above)	4.07	4.26	2.28	4.07	2.28

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	41	39	46	41	46
Commercial Real Estate	176	180	185	176	185
Construction & Development	16	18	19	16	19
Multifamily Residential Real Estate	20	21	21	20	21
Nonresidential Real Estate	124	125	127	124	127
Residential Real Estate	268	263	264	268	264
Consumer	29	29	28	29	28
Agriculture	1	2	2	1	2

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	71	\$291,740	< \$100 million	5 (11.4%)
Huntington-Ashland, WV-KY-OH	25	\$7,452	\$100 million to \$250 million	16 (36.4%)
Charleston, WV	13	\$7,351	\$250 million to \$1 billion	20 (45.5%)
Wheeling, WV-OH	14	\$5,756	\$1 billion to \$10 billion	2 (4.5%)
Hagerstown-Martinsburg, MD-WV	17	\$5,579	\$10 billion	1 (2.3%)