



## Third Quarter 2025

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.5%	-0.2%	0.9%	1.1%	1.6%
Manufacturing	(6%)	-1.7%	0.6%	-0.8%	-0.3%
Other (non-manufacturing) Goods-Producing	(8%)	4.6%	2.5%	0.4%	1.7%
Private Service-Providing	(65%)	0.2%	0.2%	1.6%	1.5%
Government	(20%)	0.6%	-2.7%	-0.9%	0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	3.8%	3.7%	4.1%	4.1%	3.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	2.0%	18.4%	14.3%	0.9%
Multifamily Building Permits	N/A	63.4%	25.8%	64.4%	-30.8%
Home Price Index (change from year ago)	5.8%	3.4%	5.8%	7.0%	5.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.01	0.83	0.87	0.81

## BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	44	44	44	44	46
Total Assets (in millions)	\$51,210	\$50,803	\$41,652	\$41,457	\$45,125
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.33	1.25	1.19	1.32	1.26
Noncurrent Loans / Total Loans (median %)	0.50	0.48	0.40	0.39	0.35
Loan and Lease Allowance / Total Loans (median %)	1.07	1.07	1.08	1.08	1.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.07	2.20	2.54	2.73	2.91
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.05	0.04	0.04	0.06	0.04
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.63	10.45	10.43	10.41	10.34
Return on Assets (median %)	0.90	0.82	0.73	0.77	0.79
Pretax Return on Assets (median %)	1.16	1.05	0.93	0.92	0.96
Net Interest Margin (median %)	3.68	3.64	3.40	3.45	3.59
Yield on Earning Assets (median %)	5.38	5.33	5.16	5.21	4.75
Cost of Funding Earning Assets (median %)	1.68	1.66	1.74	1.76	1.18
Provisions to Avg. Assets (median %)	0.07	0.07	0.05	0.05	0.05
Noninterest Income to Avg. Assets (median %)	0.53	0.53	0.54	0.59	0.57
Overhead to Avg. Assets (median %)	2.82	2.79	2.70	2.75	2.73
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	70.13	69.40	69.68	70.20	69.56
Noncore Funding to Assets (median %)	8.97	9.53	11.20	9.85	9.68
Long-term Assets to Assets (median %, call filers)	43.34	43.58	45.12	43.81	48.15
Brokered Deposits (number of institutions)	19	20	18	19	18
Brokered Deposits to Assets (median % for those above)	2.62	2.68	4.26	4.07	2.28
Loan Concentrations	Q3-25	Q2-25	Q3-24	2024	2023
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	40	41	39	41	46
Commercial Real Estate	170	178	180	176	185
Construction & Development	19	19	18	16	19
Multifamily Residential Real Estate	18	21	21	20	21
Nonresidential Real Estate	117	121	125	124	127
Residential Real Estate	271	269	263	268	264
Consumer	25	27	29	29	28
Agriculture	1	1	2	1	2

## BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	71	\$314,719	< \$100 million 5 (11.4%)
Huntington-Ashland, WV-KY-OH	25	\$7,759	\$100 million to \$250 million 14 (31.8%)
Charleston, WV	13	\$7,262	\$250 million to \$1 billion 22 (50.0%)
Hagerstown-Martinsburg, MD-WV	17	\$5,707	\$1 billion to \$10 billion 2 (4.5%)
Morgantown, WV	13	\$5,625	\$10 billion 1 (2.3%)