

## First Quarter 2025

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.2%	1.8%	2.1%	2.0%	2.8%
Manufacturing (11%)	-0.7%	-0.2%	0.1%	0.1%	0.6%
Other (non-manufacturing) Goods-Producing (5%)	6.6%	5.5%	4.0%	4.9%	3.3%
Private Service-Providing (67%)	2.4%	1.8%	2.1%	1.8%	3.3%
Government (17%)	2.1%	2.3%	2.9%	2.9%	2.1%
Unemployment Rate (% of labor force, seasonally adjusted)	4.2%	4.4%	3.5%	4.2%	3.0%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits	2.2%	11.2%	7.7%	11.2%	-4.4%
Multifamily Building Permits	48.6%	21.3%	-28.8%	21.3%	-31.7%
Home Price Index (change from year ago)	6.0%	5.9%	8.4%	7.0%	8.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.76	0.85	0.82	0.73
BANKING TRENDS					
General Information	Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)	43	43	44	43	45
Total Assets (in millions)	\$61,079	\$60,061	\$58,942	\$60,061	\$58,467
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	5	5	5	5	5
Asset Quality	Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.62	0.79	0.73	0.79	0.79
Noncurrent Loans / Total Loans (median %)	0.29	0.31	0.29	0.31	0.23
Loan and Lease Allowance / Total Loans (median %)	1.07	1.09	1.14	1.09	1.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.64	3.67	3.96	3.67	4.29
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.02	0.00	0.02	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.58	10.01	9.94	10.01	10.02
Return on Assets (median %)	0.84	0.86	0.68	0.86	0.79
Pretax Return on Assets (median %)	1.07	1.06	0.88	1.06	0.97
Net Interest Margin (median %)	3.51	3.24	3.20	3.24	3.37
Yield on Earning Assets (median %)	5.09	5.07	4.88	5.07	4.52
Cost of Funding Earning Assets (median %)	1.69	1.62	1.57	1.62	1.13
Provisions to Avg. Assets (median %)	0.07	0.03	0.02	0.03	0.04
Noninterest Income to Avg. Assets (median %)	0.37	0.46	0.42	0.46	0.47
Overhead to Avg. Assets (median %)	2.47	2.39	2.40	2.39	2.41
Liquidity / Sensitivity	Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)	63.41	65.18	63.59	65.18	66.60
Noncore Funding to Assets (median %)	8.57	8.63	10.16	8.63	9.60
Long-term Assets to Assets (median %, call filers)	37.29	37.46	40.58	37.46	43.68
Brokered Deposits (number of institutions)	17	17	19	17	19
Brokered Deposits to Assets (median % for those above)	6.67	7.28	4.31	7.28	4.88
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	42	41	37	41	35
Commercial Real Estate	228	239	238	239	223
Construction & Development	42	40	48	40	48
Multifamily Residential Real Estate	8	8	7	8	8
Nonresidential Real Estate	148	151	158	151	156
Residential Real Estate	219	222	203	222	197
	4.2	1.4			
Consumer Agriculture	13 2	14 2	15 2	14 2	15

## **BANKING PROFILE**

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market Asset Distribution		Institutions		
Charlotte-Concord-Gastonia, NC-SC	50	\$457,314	< \$100 million	4	(9.3%)
Columbia, SC	27	\$27,816	\$100 million to \$250 million	8	(18.6%)
Greenville-Anderson-Greer, SC	40	\$25,854	\$250 million to \$1 billion	17	(39.5%)
Charleston-North Charleston, SC	36	\$21,601	\$1 billion to \$10 billion	13	(30.2%)
Augusta-Richmond County, GA-SC	22	\$11,489	\$10 billion	1	(2.3%)