

Quarterly Banking Profile

TABLE I-A. Selected Indicators, FDIC-Insured Commercial Banks

	2022*	2021*	2021	2020	2019	2018	2017
Return on assets (%)	1.11	1.29	1.24	0.71	1.29	1.35	0.96
Return on equity (%)	11.64	12.73	12.27	6.75	11.32	11.99	8.49
Core capital (leverage) ratio	8.80	8.79	8.67	8.79	9.61	9.66	9.57
Noncurrent assets plus other real estate owned to assets (%)	0.36	0.42	0.40	0.56	0.52	0.58	0.71
Net charge-offs to loans (%)	0.23	0.26	0.24	0.49	0.49	0.46	0.48
Asset growth rate (%)	2.10	9.53	8.32	17.15	4.57	3.15	3.78
Net interest margin (%)	2.80	2.52	2.52	2.80	3.32	3.37	3.21
Net operating income growth (%)	-7.80	167.35	100.34	-39.29	-3.33	47.56	-2.74
Number of institutions reporting	4,157	4,301	4,231	4,375	4,518	4,715	4,918
Percentage of unprofitable institutions (%)	3.13	2.79	2.60	4.02	3.30	2.97	4.72
Number of failed institutions	0	0	0	4	3	0	6

* Through September 30, ratios annualized where appropriate. Asset growth rates are for 12 months ending September 30.

TABLE II-A. Aggregate Condition and Income Data, FDIC-Insured Commercial Banks

(dollar figures in millions)	3rd Quarter 2022	2nd Quarter 2022	3rd Quarter 2021	%Change 21Q3-22Q3		
Number of institutions reporting	4,157	4,177	4,301	-3.3		
Total employees (full-time equivalent)	1,995,985	1,981,734	1,936,791	3.1		
CONDITION DATA						
Total assets	\$22,238,842	\$22,282,221	\$21,782,197	2.1		
Loans secured by real estate	5,165,747	5,029,959	4,739,557	9.0		
Commercial & industrial loans	2,453,415	2,439,200	2,194,147	11.8		
Loans to individuals	1,857,715	1,824,702	1,666,822	11.5		
Farm loans	70,319	66,852	69,198	1.6		
Other loans & leases	1,746,707	1,725,982	1,578,879	10.6		
Less: Unearned income	1,708	1,345	2,234	-23.6		
Total loans & leases	11,292,194	11,085,350	10,246,369	10.2		
Less: Reserve for losses	171,366	165,417	171,366	0.0		
Net loans and leases	11,120,828	10,919,933	10,075,003	10.4		
Securities	5,379,177	5,564,884	5,313,729	1.2		
Other real estate owned	2,612	2,669	3,634	-28.1		
Goodwill and other intangibles	415,163	411,449	386,275	7.5		
All other assets	5,321,061	5,383,286	6,003,557	-11.4		
Total liabilities and capital	22,238,842	22,282,221	21,782,197	2.1		
Noninterest-bearing deposits	5,221,242	5,440,518	5,412,674	-3.5		
Interest-bearing deposits	12,946,107	12,892,848	12,520,625	3.4		
Other borrowed funds	1,176,169	1,068,528	923,092	27.4		
Subordinated debt	63,217	63,382	66,239	-4.6		
All other liabilities	773,476	714,847	665,955	16.1		
Equity capital	2,058,632	2,102,094	2,193,612	-6.2		
Loans and leases 30-89 days past due	56,525	53,053	44,080	28.2		
Noncurrent loans and leases	77,696	78,584	87,459	-11.2		
Restructured loans and leases	40,518	39,457	42,658	-5.0		
1-4 family residential mortgages	2,444,379	2,381,273	2,249,495	8.7		
Mortgage-backed securities	2,814,142	2,946,523	2,958,375	-4.9		
Earning assets	20,078,045	20,160,318	19,837,070	1.2		
Long-term assets (5+ years)	6,651,950	6,749,533	6,474,853	2.7		
Volatile liabilities	2,763,436	2,661,616	2,521,875	9.6		
Foreign office deposits	1,465,238	1,485,329	1,532,403	-4.4		
FHLB Advances	378,137	265,741	136,524	177.0		
Unused loan commitments	8,866,071	8,826,193	8,440,515	5.0		
Off-balance-sheet derivatives	198,297,027	197,328,411	187,525,823	5.7		
INCOME DATA						
Total interest income	\$477,616	\$388,450	23.0	\$189,601	\$132,610	43.0
Total interest expense	52,983	25,020	111.8	32,384	7,838	313.2
Net interest income	424,633	363,430	16.8	157,217	124,772	26.0
Provision for credit losses	28,283	-30,170	N/M	13,479	-5,129	N/M
Total noninterest income	220,391	217,308	1.4	73,870	72,560	1.8
Total noninterest expense	382,138	353,641	8.1	130,773	119,999	9.0
Securities gains (losses)	-1,666	2,016	N/M	-1,113	293	N/M
Applicable income taxes	47,831	55,427	-13.7	17,761	17,240	3.0
Extraordinary gains, net	-261	31	N/M	-11	3	N/M
Net income	184,669	203,723	-9.4	67,885	65,465	3.7
Net charge-offs	18,607	19,625	-5.2	6,918	4,783	44.6
Cash dividends	87,640	110,701	-20.8	33,348	52,580	-36.6
Net operating income	186,451	202,227	-7.8	68,853	65,276	5.5

N/M - Not Meaningful