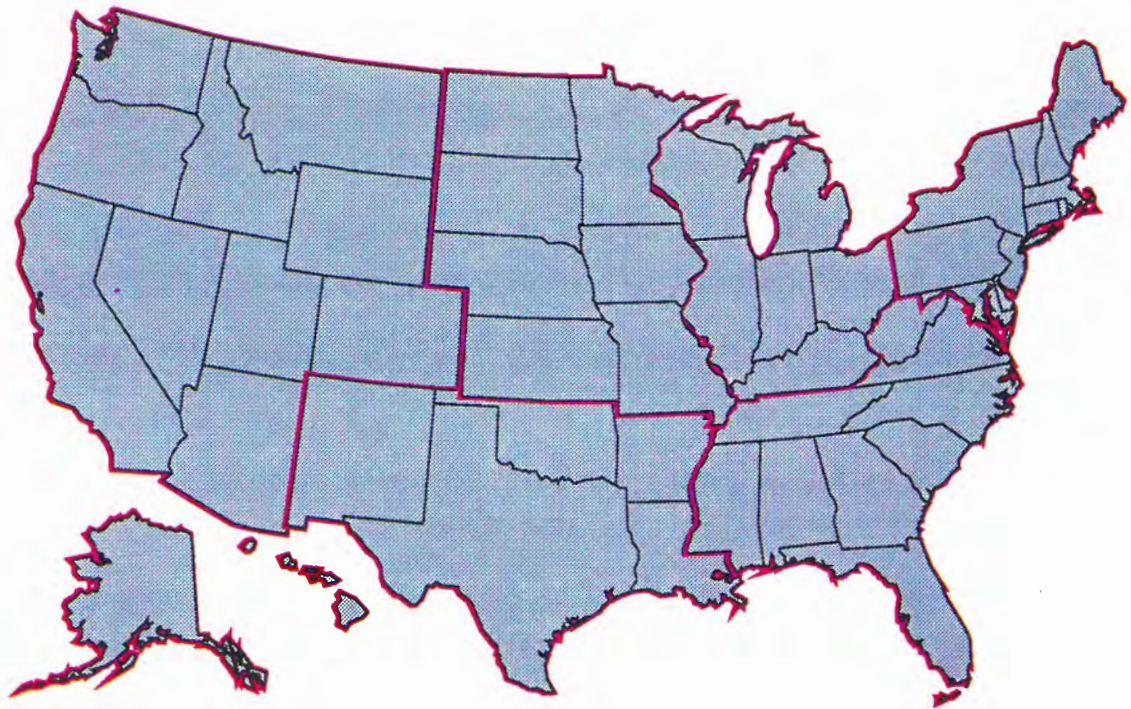


The FDIC  
**Q**uarterly  
**B**anking **P**rofile

Andrew C. Hove Jr.,  
Acting Chairman



**Highlights**  
**Second Quarter 1992**

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## HIGHLIGHTS OF SECOND-QUARTER COMMERCIAL BANK PERFORMANCE

- ***BANK EARNINGS SET A NEW RECORD FOR THE SECOND CONSECUTIVE QUARTER***

Commercial banks earned \$7.9 billion in the second quarter, up from \$7.6 billion in the first quarter. The average return on assets (ROA) was 0.94 percent—the highest quarterly average reported since banks began reporting quarterly earnings in 1983. Wider net interest margins and lower loan-loss provisioning were the main factors contributing to the new earnings record.

- ***CAPITAL GROWTH ACCELERATES IN SECOND QUARTER***

Second-quarter retained earnings of \$4.8 billion also set a new quarterly record. Overall, equity capital increased by \$9.3 billion in the second quarter, after growing by \$7.5 billion in the first quarter. These are the two largest quarterly increases ever registered by the banking industry. The average ratio of equity capital to total assets for the industry rose to 7.23 percent, the highest level since 1964.

- ***TROUBLED ASSETS REGISTER SLIGHT DECLINE***

The amount of troubled assets—noncurrent loans and leases and other real estate owned—at commercial banks fell below \$100 billion for the first time since the end of 1990. Troubled assets shrank by \$3.3 billion during the quarter, to \$99.7 billion at mid-year. Except for the seasonal declines that typically occur in the fourth quarter, this marks the first time since the second quarter of 1988 that the industry's percentage of troubled assets has fallen. Although reserves fell by \$516 million during the quarter, banks held 77 cents in reserves for every dollar of noncurrent loans at the end of June, up from 74 cents at the end of the first quarter.

- ***LOAN PORTFOLIOS CONTINUE TO SHRINK***

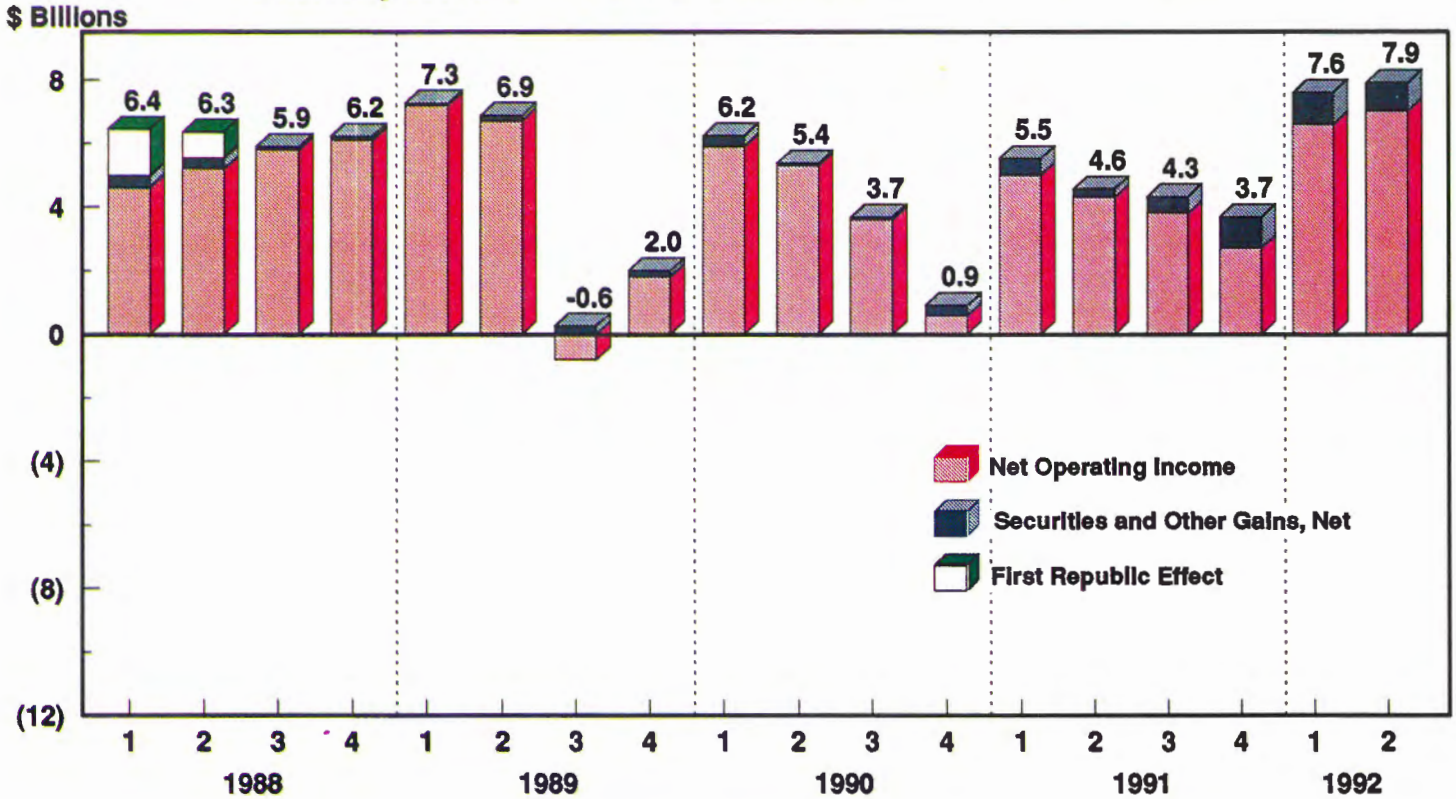
Loans outstanding at commercial banks fell by \$3.8 billion, the sixth consecutive quarter that they have declined. The largest reduction was in commercial and industrial loans. Adjustable-rate home mortgages (ARMs), farm production loans and non-construction commercial real estate loans were the loan categories that experienced significant growth. Asset growth continues to be driven by growth in investment securities, primarily U.S. Treasury securities. Since the end of 1990, loans and leases at commercial banks have fallen by \$77.4 billion.

- ***BIF-INSURED SAVINGS BANKS EARN \$217 MILLION IN SECOND QUARTER***

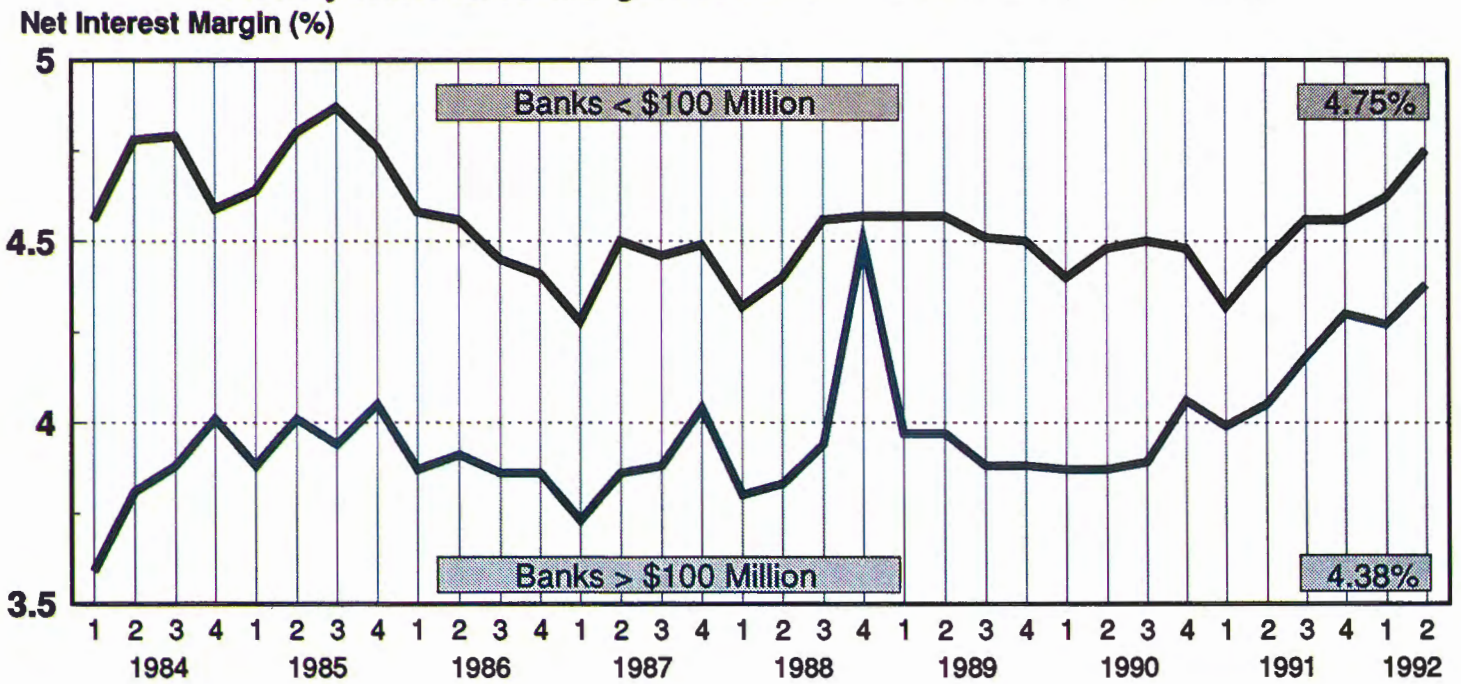
The 430 savings banks insured by BIF reported an aggregate profit for the second consecutive quarter. Their average return on assets was 0.37 percent. Total assets of BIF-insured savings banks declined by \$4.8 billion, due mainly to the failure of five savings banks with assets of \$4.2 billion. In the three months ended June 30, troubled assets—repossessed real estate and noncurrent loans—declined by \$440 million (3.6 percent) at the 430 surviving institutions.



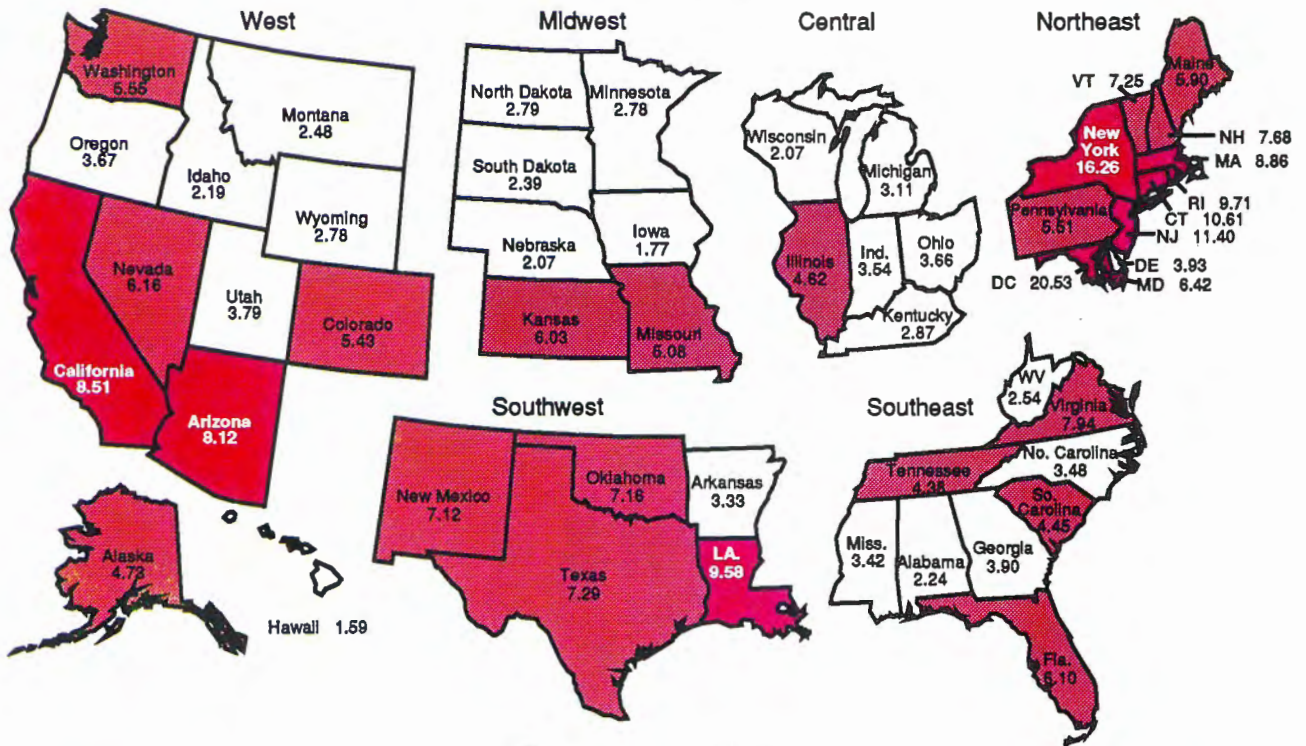
### Quarterly Net Income of FDIC-Insured Banks, 1988 - 1992



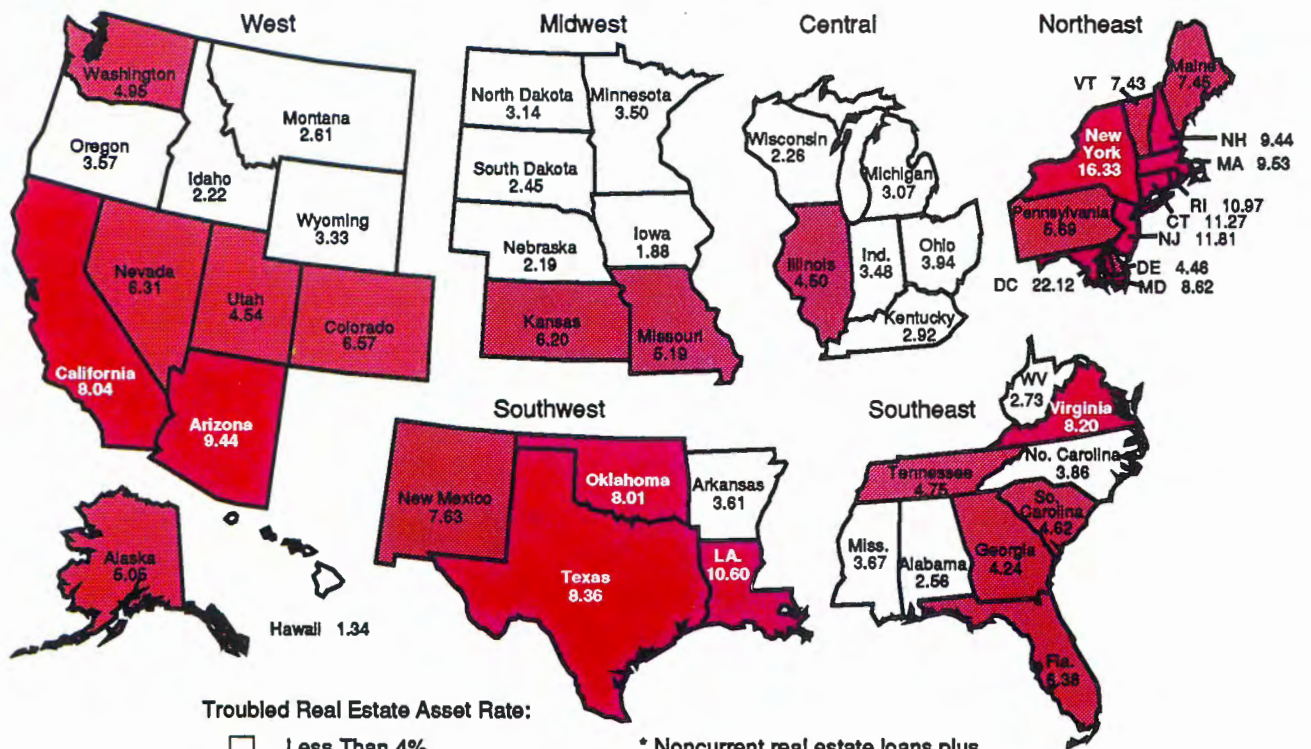
### Quarterly Net Interest Margins of FDIC-Insured Banks, 1984 - 1992



## Troubled Real Estate Asset Rates\* by State June 30, 1992



## March 31, 1992



Troubled Real Estate Asset Rate:

- Less Than 4%
- Between 4% and 8%
- 8% or Higher

\* Noncurrent real estate loans plus other real estate owned as a percent of total real estate loans plus OREO.

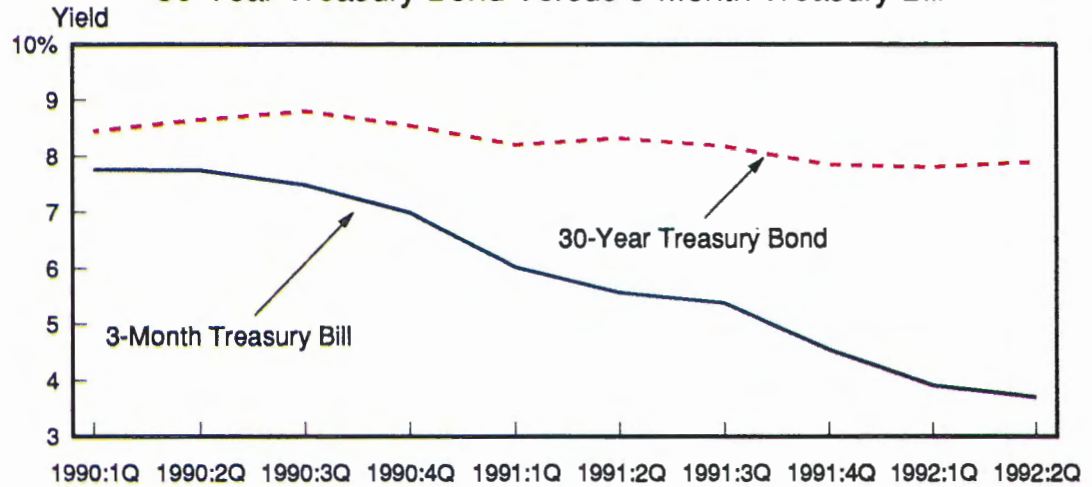


**Real Estate Loan Concentrations**  
**June 30, 1992**  
(\$ Millions)

	Total Assets	Real Estate Loans	RE Loans as a % of Assets	Rank	Troubled Real Estate Assets *			
					As a Percent of RE Loans Plus OREO	Rank	Percent Change 3/31/92 to 6/30/92	Rank
Hawaii	21,330	7,192	33.72	10	1.59	51	21.14	1
Washington	40,796	12,929	31.69	11	5.55	21	14.40	2
Oregon	25,734	6,968	27.08	25	3.67	32	4.28	3
California	336,048	125,976	37.49	5	8.51	8	4.20	4
Illinois	197,815	41,834	21.15	38	4.62	26	3.94	5
Indiana	58,603	17,429	29.74	19	3.54	34	3.33	6
New York	718,212	108,582	15.12	49	16.26	2	1.48	7
Michigan	98,870	27,692	28.01	22	3.11	38	1.21	8
South Dakota	16,579	1,342	8.09	50	2.39	45	1.18	9
Kentucky	42,653	12,763	29.92	18	2.87	39	0.42	10
Idaho	9,679	2,059	21.28	36	2.19	47	(0.29)	11
Iowa	36,440	7,796	21.40	35	1.77	50	(1.06)	12
Kansas	29,524	6,446	21.83	34	6.03	19	(1.32)	13
Nebraska	21,250	3,624	17.05	48	2.07	48	(1.77)	14
Pennsylvania	173,418	45,300	26.12	29	5.51	22	(1.81)	15
Missouri	65,763	19,407	29.51	20	5.08	24	(2.07)	16
Montana	7,411	1,266	17.08	47	2.48	44	(2.32)	17
Florida	139,733	52,595	37.64	3	6.10	18	(2.78)	18
Vermont	5,821	2,905	49.91	1	7.25	14	(3.23)	19
New Jersey	93,991	32,322	34.39	9	11.40	3	(3.33)	20
Arkansas	24,397	6,400	26.23	28	3.33	37	(3.35)	21
South Carolina	25,441	8,762	34.44	8	4.45	27	(3.80)	22
Alaska	4,585	891	19.44	42	4.73	25	(3.88)	23
Maryland	54,245	17,029	31.39	13	8.42	9	(4.91)	24
West Virginia	18,801	5,841	31.07	14	2.54	43	(5.13)	25
Nevada	14,455	2,679	18.53	43	6.16	17	(5.75)	26
Mississippi	22,376	5,467	24.43	31	3.42	36	(5.97)	27
Virginia	66,589	20,525	30.82	15	7.94	11	(6.08)	28
Wisconsin	48,714	15,326	31.46	12	2.07	49	(6.41)	29
Rhode Island	14,710	5,261	35.77	6	9.71	5	(6.69)	30
Tennessee	50,006	13,432	26.86	26	4.38	28	(7.21)	31
New Mexico	12,276	3,610	29.41	21	7.12	16	(7.67)	32
Georgia	72,662	19,890	27.37	24	3.90	30	(8.25)	33
Ohio	118,013	29,857	25.30	30	3.66	33	(8.50)	34
Oklahoma	28,587	5,619	19.65	41	7.16	15	(9.09)	35
Texas	169,021	29,719	17.58	45	7.29	13	(9.20)	36
Alabama	41,733	12,529	30.02	17	2.24	46	(9.40)	37
Massachusetts	92,098	22,232	24.14	32	8.86	7	(9.75)	38
North Carolina	84,405	25,447	30.15	16	3.48	35	(10.38)	39
North Dakota	7,569	1,361	17.99	44	2.79	40	(10.40)	40
Louisiana	37,654	8,005	21.26	37	9.58	6	(10.44)	41
Connecticut	31,219	12,003	38.45	2	10.61	4	(10.97)	42
Wyoming	4,885	858	17.57	46	2.78	42	(13.08)	43
Delaware	71,388	4,831	6.77	51	3.93	29	(13.55)	44
District of Columbia	13,909	3,815	27.43	23	20.53	1	(13.63)	45
Minnesota	55,698	14,674	26.35	27	2.78	41	(14.34)	46
Arizona	35,394	7,134	20.16	39	8.12	10	(15.44)	47
Utah	14,049	3,309	23.55	33	3.79	31	(16.73)	48
Colorado	27,710	5,449	19.66	40	5.43	23	(17.86)	49
Maine	8,619	3,241	37.61	4	5.90	20	(22.50)	50
New Hampshire	7,235	2,566	35.47	7	7.68	12	(26.22)	51
50 STATES AND DC	3,418,109	854,191	24.99		7.43		(2.05)	

\*Real estate loans past due 90 days or more plus real estate loans in nonaccrual status plus other real estate owned.

## Spread Between Short-Term and Long-Term Yields 30-Year Treasury Bond Versus 3-Month Treasury Bill



Quarterly Average Yield:

30-Year Treasury Bond	8.44	8.65	8.80	8.55	8.20	8.32	8.18	7.85	7.80	7.90
3-Month Treasury Bill	<u>7.76</u>	<u>7.75</u>	<u>7.48</u>	<u>6.99</u>	<u>6.02</u>	<u>5.56</u>	<u>5.38</u>	<u>4.54</u>	<u>3.90</u>	<u>3.70</u>
Spread	0.68	0.90	1.32	1.56	2.18	2.76	2.80	3.31	3.90	4.10

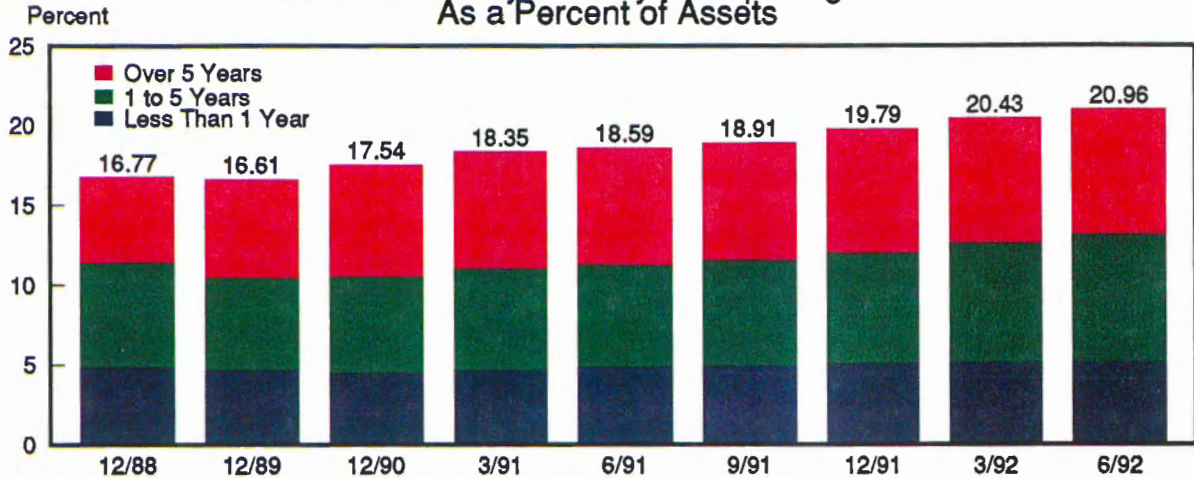
### Quarterly Average Interest Rates

	1st Qtr 1990	2nd Qtr 1990	3rd Qtr 1990	4th Qtr 1990	1st Qtr 1991	2nd Qtr 1991	3rd Qtr 1991	4th Qtr 1991	1st Qtr 1992	2nd Qtr 1992
Fed Funds (Effective Rate)	8.25	8.24	8.16	7.74	6.43	5.86	5.64	4.82	3.94	3.77
U.S. Treasury by Maturity:										
3-Month	7.76	7.75	7.48	6.99	6.02	5.56	5.38	4.54	3.90	3.70
1-Year	8.13	8.27	7.83	7.30	6.44	6.24	5.89	4.87	4.36	4.22
5-Year	8.38	8.65	8.43	8.03	7.65	7.78	7.49	6.56	6.59	6.75
30-Year	8.44	8.65	8.80	8.55	8.20	8.32	8.18	7.85	7.80	7.90
30-Year Fixed-Rate Mortgages (Effective Rate - OTS Series)	9.94	10.19	10.03	9.88	9.59	9.53	9.40	8.74	8.55	8.53

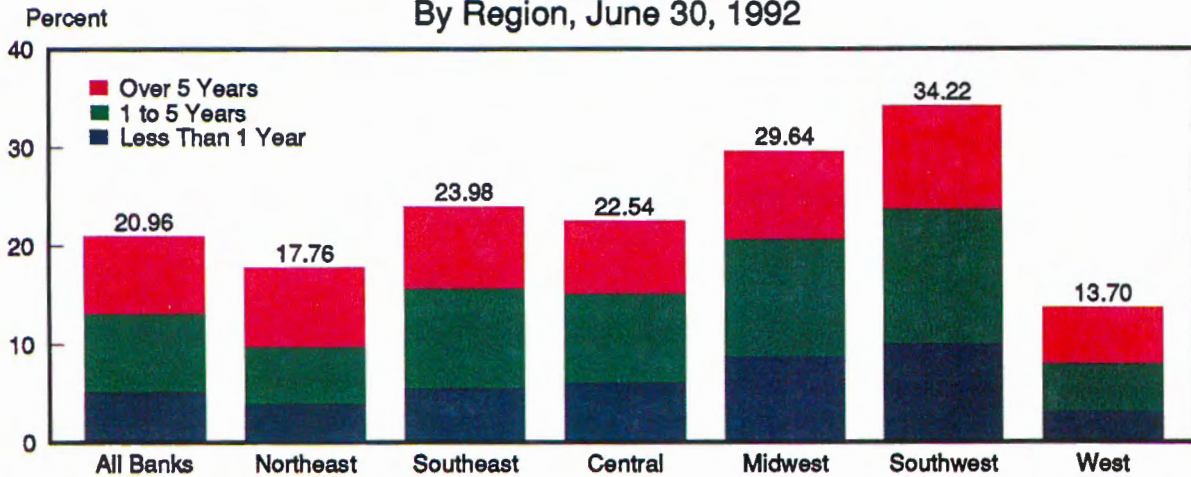
Source: Federal Reserve



**Debt Securities by Maturity or Repricing Interval  
As a Percent of Assets**



**Debt Securities by Maturity or Repricing Interval  
As a Percent of Assets  
By Region, June 30, 1992**



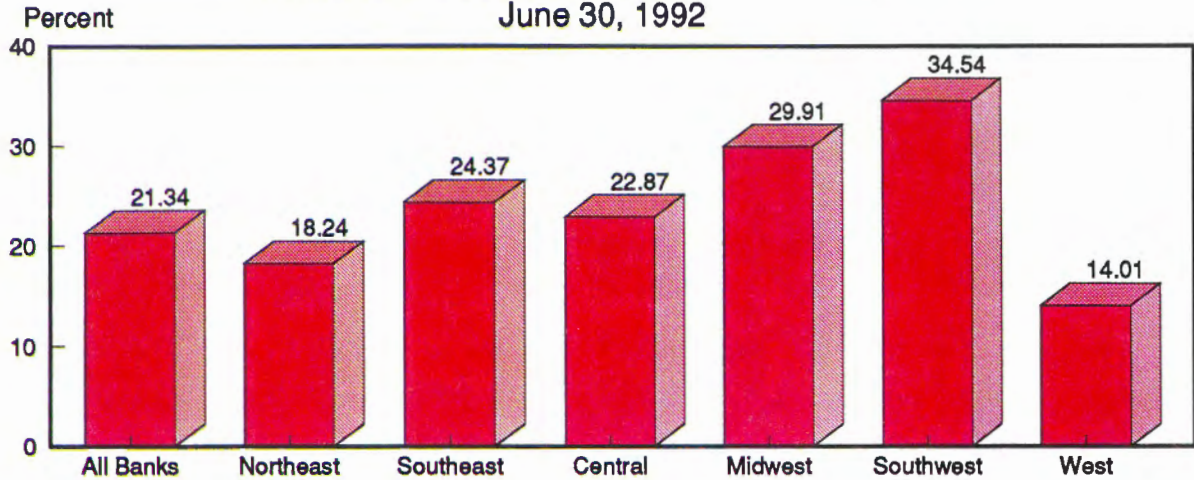
**Investment Securities Appreciation and Gains on Quarterly Sales  
(\$ Millions)**

	Appreciation: Market Value Minus Book Value	Appreciation As a Percent of Total Securities	Gains On Quarterly Sales	Yield on 1-Year U.S. Treasury Bond*
6/92	19,024	2.59	808	4.05
3/92	12,216	1.71	1,125	4.54
12/91	24,489	3.54	1,451	4.12
9/91	15,555	2.35	712	5.42
6/91	5,714	0.89	370	6.32
3/91	7,169	1.15	443	6.28
12/90	4,979	0.82	253	6.82
9/90	(2,911)	(0.48)	73	7.79

\* As of the business day closest to the end of the quarter.



## Investment Securities as a Percent of Assets June 30, 1992

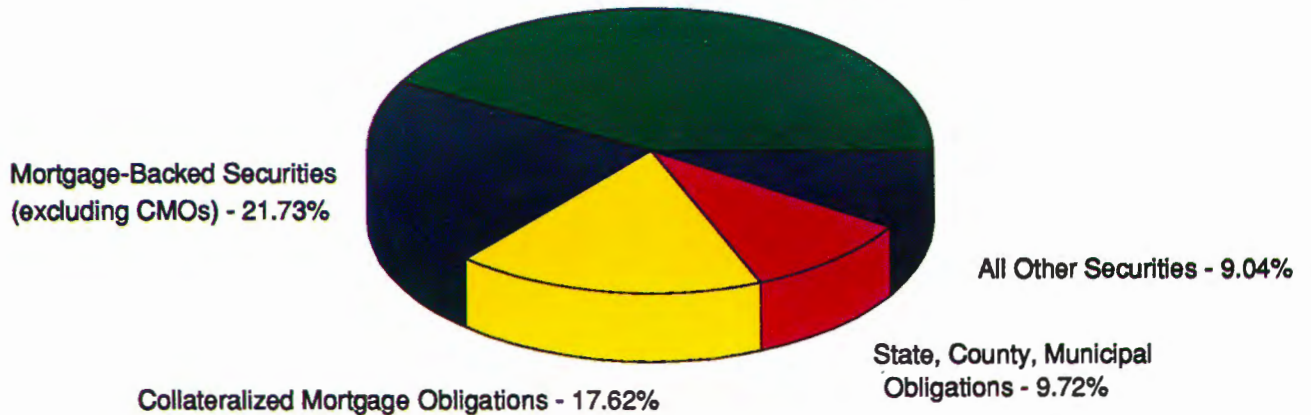


### Investment Securities (\$ Billions)

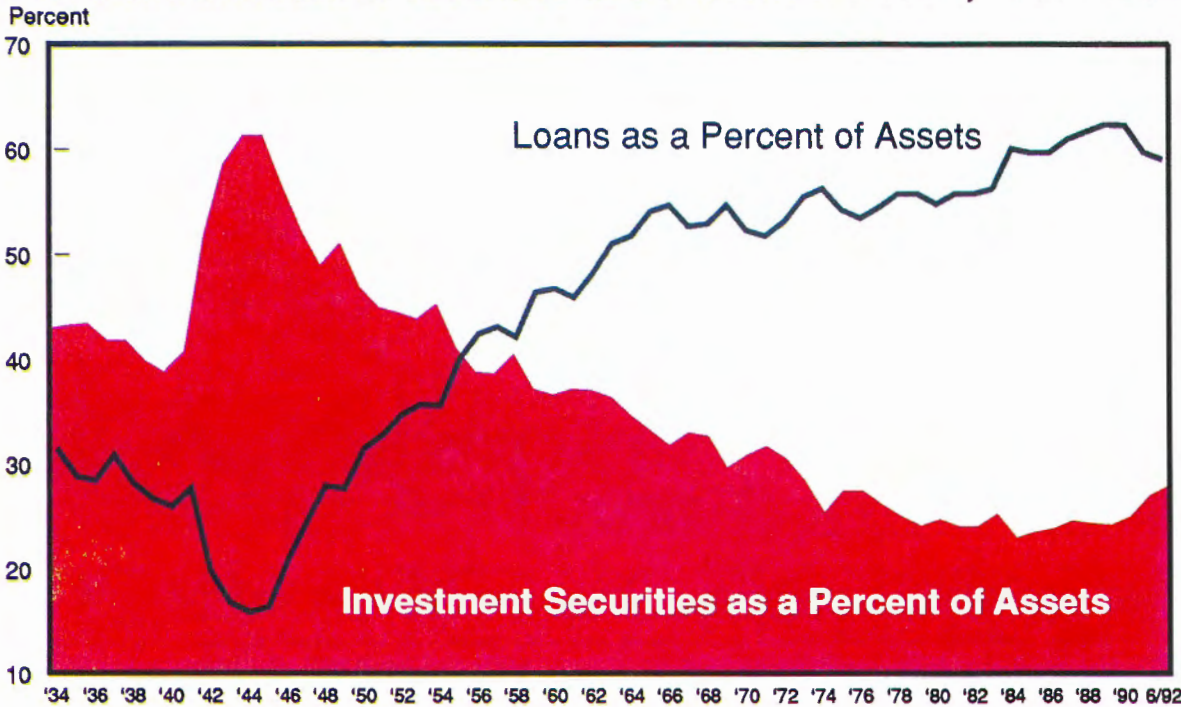
	3/91	6/91	9/91	12/91	3/92	6/92
U.S. Government Obligations (Non-Mortgage)	\$236	\$246	\$258	\$273	\$292	\$307
Mortgage-Backed Securities (excluding CMOs)	157	157	157	159	160	159
Collateralized Mortgage Obligations	88	97	107	118	125	129
State, County, Municipal Obligations	80	77	75	73	72	71
All Other Securities	65	61	65	68	66	66
Total Investment Securities	626	639	662	691	715	734
Securities as a Percent of Assets	18.67%	18.91%	19.27%	20.16%	20.82%	21.34%

### Investment Securities June 30, 1992

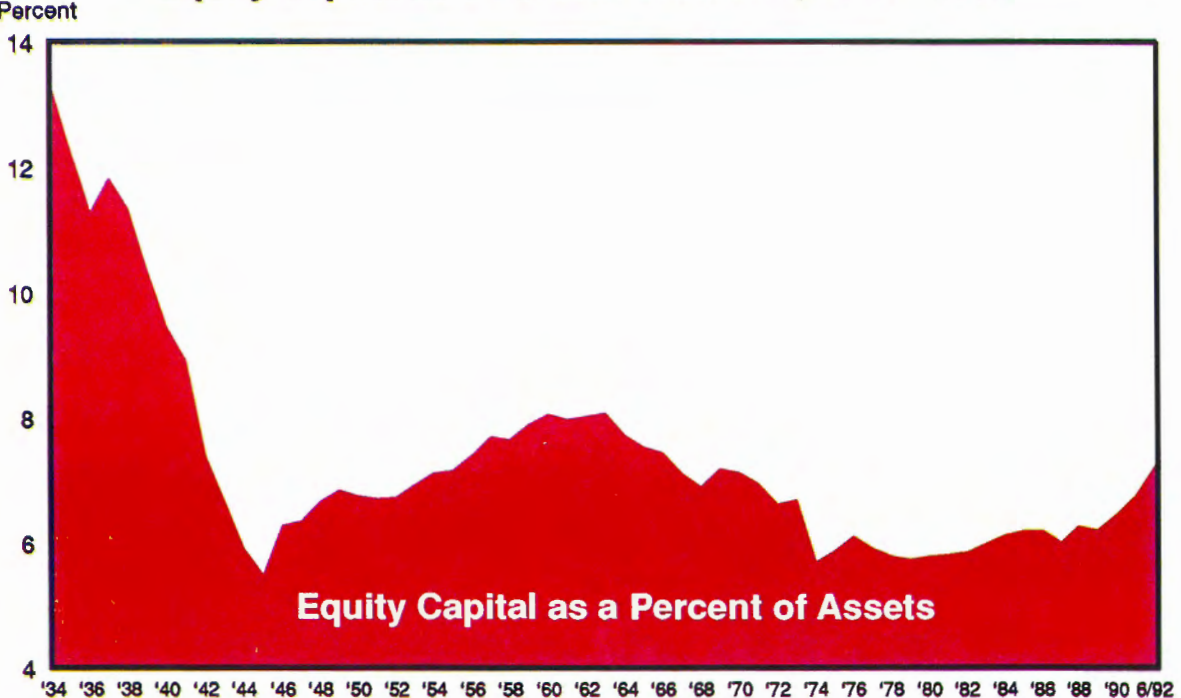
U.S. Government Obligations (Non-Mortgage) - 41.89%



**Loans and Investment Securities as a Percent of Assets, 1934 - 1992**



**Equity Capital as a Percent of Assets, 1934 - 1992**





Loans, Investment Securities and Equity Capital

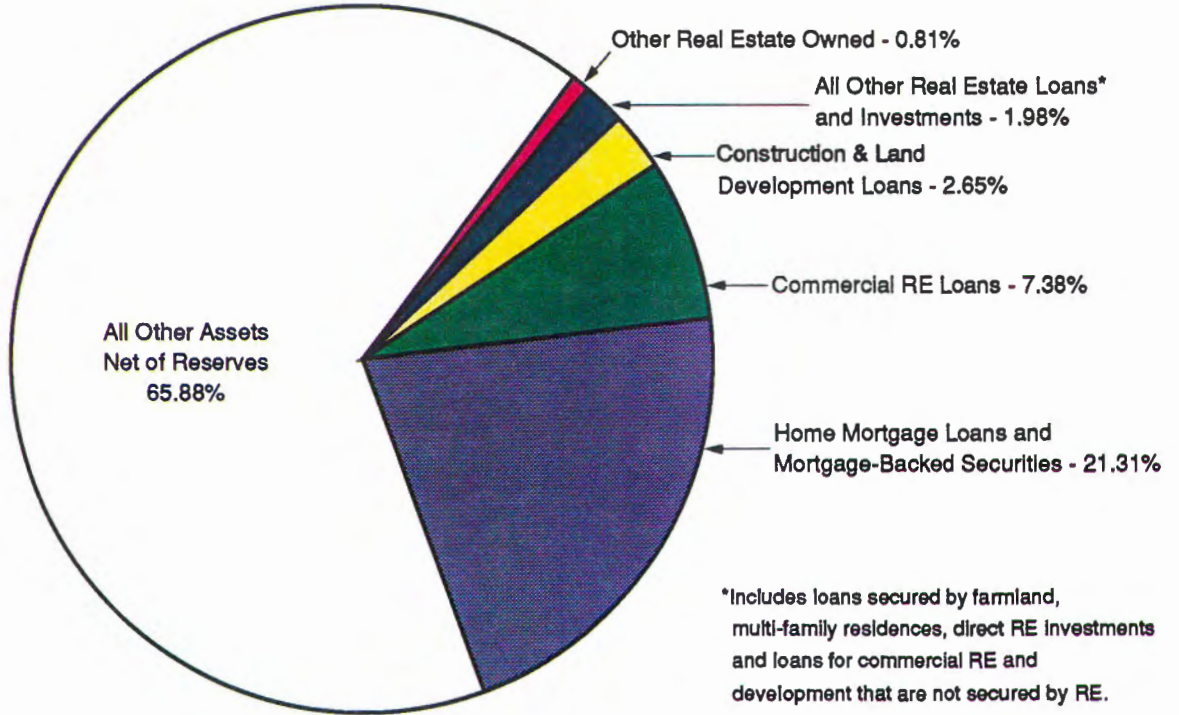
December 31, 1934 - June 30, 1992

(Dollar amounts in millions)

Year End	Number of Institutions	Investment Securities	Total Loans & Leases	Total Assets	Total Capital	Securities as a % of Total Assets	Loans as a % of Total Assets	Capital as a % of Total Assets
June '92	11,685	733,753	2,031,955	3,437,992	248,493	21.3	59.1	7.23
1991	11,920	691,415	2,052,001	3,430,124	231,750	20.2	59.8	6.76
1990	12,345	604,620	2,109,518	3,388,726	218,779	17.8	62.3	6.46
1989	12,713	558,637	2,057,612	3,298,810	204,810	16.9	62.4	6.21
1988	13,139	535,994	1,932,380	3,130,800	196,551	17.1	61.7	6.28
1987	13,696	520,713	1,829,174	2,999,949	180,548	17.4	61.0	6.02
1986	14,200	484,865	1,756,438	2,940,699	182,247	16.5	59.7	6.20
1985	14,404	439,407	1,630,790	2,730,672	169,201	16.1	59.7	6.20
1984	14,477	385,549	1,508,601	2,508,871	154,068	15.4	60.1	6.14
1983	14,468	424,198	1,316,854	2,341,955	140,459	18.1	56.2	6.00
1982	14,462	367,008	1,224,405	2,193,867	128,698	16.7	55.8	5.87
1981	14,415	339,674	1,131,312	2,029,151	118,241	16.7	55.8	5.83
1980	14,434	325,015	1,016,476	1,855,695	107,599	17.5	54.8	5.80
1979	14,364	284,146	944,809	1,692,080	97,242	16.8	55.8	5.75
1978	14,391	269,290	840,972	1,508,331	87,418	17.9	55.8	5.80
1977	14,412	257,261	729,723	1,339,392	79,280	19.2	54.5	5.92
1976	14,411	246,132	633,031	1,182,390	72,248	20.8	53.5	6.11
1975	14,384	225,639	590,111	1,086,409	63,854	20.8	54.3	5.88
1974	14,228	188,807	583,871	1,037,338	59,221	18.2	56.3	5.71
1973	13,976	179,401	455,197	820,515	54,957	21.9	55.5	6.70
1972	13,733	178,459	388,902	730,903	48,387	24.4	53.2	6.62
1971	13,612	163,681	328,226	633,573	44,062	25.8	51.8	6.95
1970	13,511	141,370	298,190	570,167	40,590	24.8	52.3	7.12
1969	13,473	122,019	286,752	524,665	37,687	23.3	54.7	7.18
1968	13,488	135,242	264,671	500,238	34,518	27.0	52.9	6.90
1967	13,517	123,264	237,518	450,713	32,022	27.3	52.7	7.10
1966	13,541	104,286	220,332	402,946	29,963	25.9	54.7	7.44
1965	13,547	103,651	203,061	375,394	28,252	27.6	54.1	7.53
1964	13,493	100,960	178,649	345,130	26,627	29.3	51.8	7.72
1963	13,291	97,472	158,928	311,790	25,193	31.3	51.0	8.08
1962	13,126	94,912	142,718	295,983	23,732	32.1	48.2	8.02
1961	13,115	89,662	127,414	277,374	22,101	32.3	45.9	7.97
1960	13,126	81,020	119,878	256,322	20,635	31.6	46.8	8.05
1959	13,114	78,582	112,867	243,422	19,206	32.3	46.4	7.89
1958	13,124	86,056	100,087	237,474	18,164	36.2	42.1	7.65
1957	13,165	75,330	95,577	221,534	17,059	34.0	43.1	7.70
1956	13,218	73,947	91,705	216,146	15,992	34.2	42.4	7.40
1955	13,237	77,240	83,628	209,145	14,980	36.9	40.0	7.16
1954	13,323	84,142	71,412	200,589	14,255	41.9	35.6	7.11
1953	13,432	76,851	68,227	191,062	13,243	40.2	35.7	6.93
1952	13,439	76,280	64,728	186,682	12,560	40.9	34.7	6.73
1951	13,455	73,673	58,184	177,449	11,905	41.5	32.8	6.71
1950	13,446	73,198	52,482	166,792	11,261	43.9	31.5	6.75
1949	13,436	75,824	43,047	155,319	10,628	48.8	27.7	6.84
1948	13,419	70,339	42,388	152,163	10,139	46.2	27.9	6.66
1947	13,403	76,712	37,592	152,773	9,707	50.2	24.6	6.35
1946	13,359	81,469	30,740	147,365	9,254	55.3	20.9	6.28
1945	13,302	96,066	25,769	157,582	8,631	61.0	16.4	5.48
1944	13,268	82,053	21,355	134,613	7,944	61.0	15.9	5.90
1943	13,274	64,678	18,844	112,246	7,454	57.6	16.8	6.64
1942	13,347	47,344	18,907	95,459	7,056	49.6	19.8	7.39
1941	13,427	28,032	21,262	76,827	6,842	36.5	27.7	8.91
1940	13,438	24,163	18,398	70,720	6,673	34.2	26.0	9.44
1939	13,535	22,428	16,866	63,147	6,524	35.5	26.7	10.33
1938	13,659	21,451	16,024	56,800	6,435	37.8	28.2	11.33
1937	13,795	20,476	16,750	54,212	6,404	37.8	30.9	11.81
1936	13,970	22,307	15,965	56,210	6,329	39.7	28.4	11.26
1935	14,123	20,116	14,719	50,926	6,210	39.5	28.9	12.20
1934	14,137	18,172	14,614	46,448	6,152	39.1	31.5	13.24

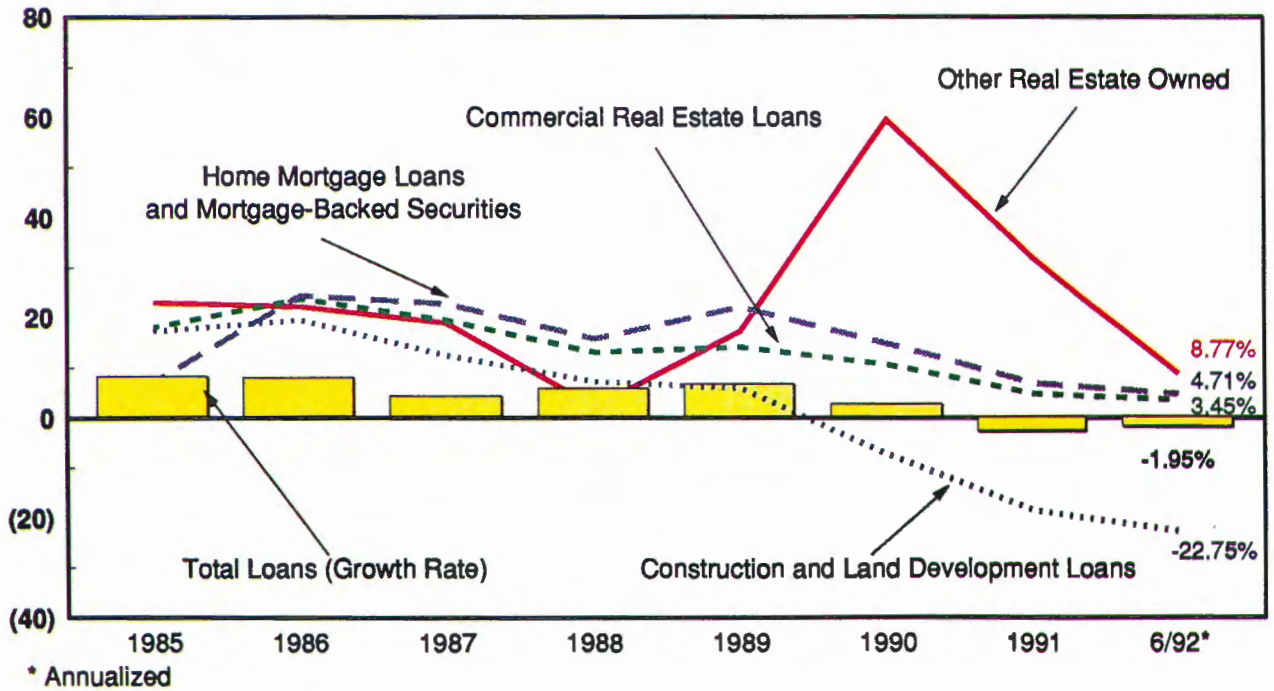


## Real Estate Assets Percent of Total Assets, June 30, 1992



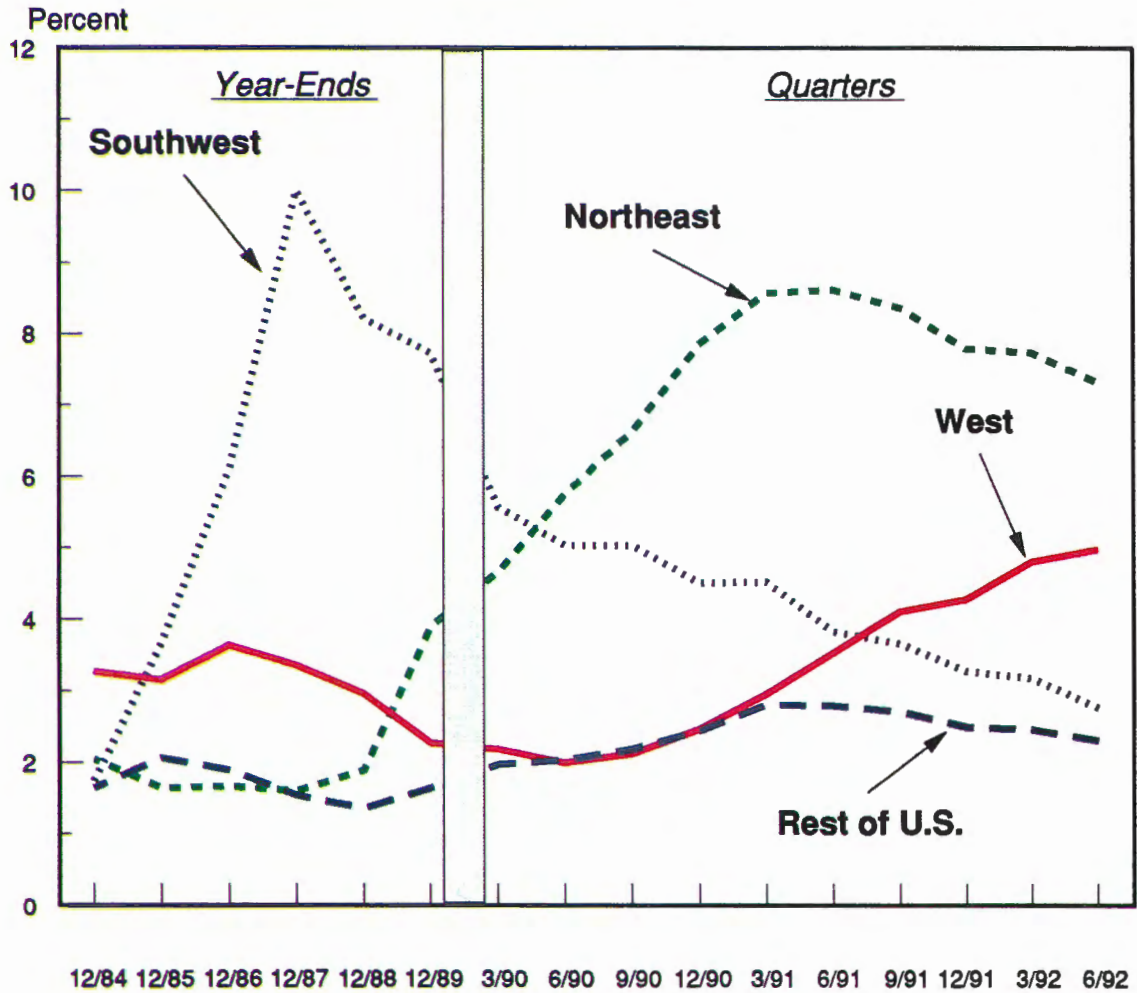
## Real Estate Asset Growth Rates 1985 - 1992

Annual Growth Rate (%)





## Noncurrent Real Estate Loan Rates\*, 1984 - 1992

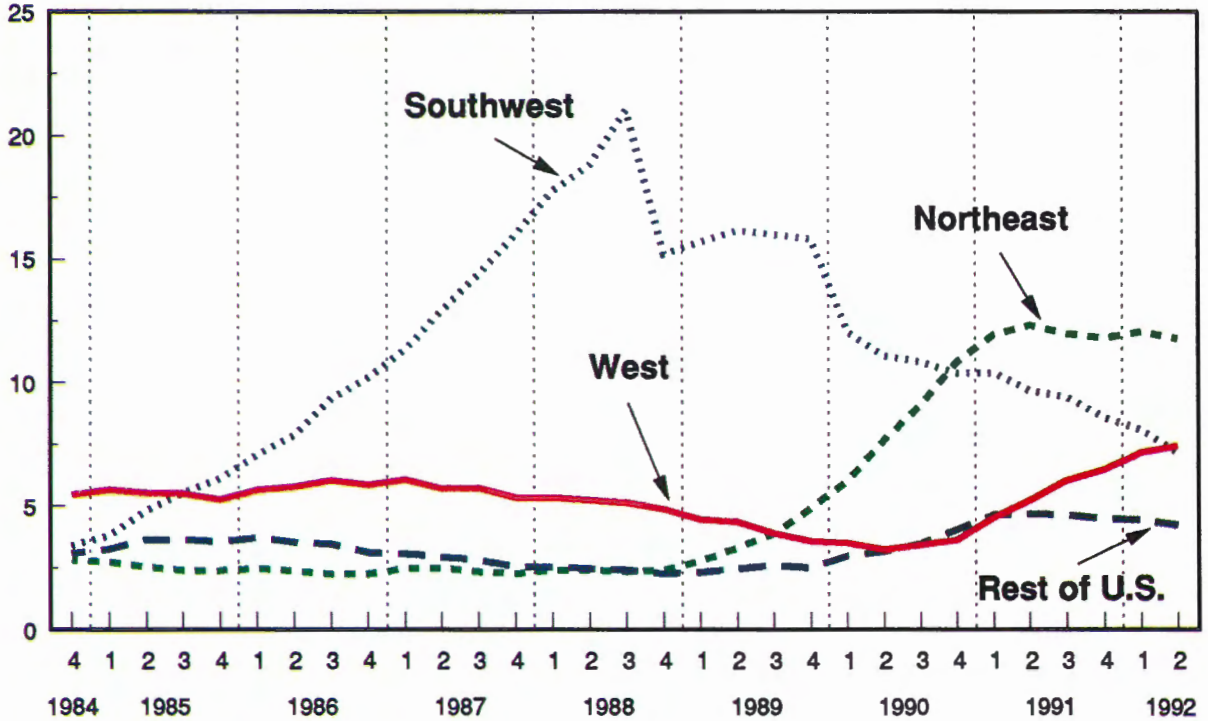


Southwest	1.74	3.67	6.11	10.01	8.21	7.73	5.57	5.04	5.04	4.51	4.53	3.83	3.67	3.28	3.18	2.77
Northeast	2.04	1.63	1.66	1.60	1.89	3.90	4.68	5.75	6.63	7.85	8.57	8.62	8.37	7.79	7.74	7.32
West	3.27	3.15	3.63	3.36	2.96	2.28	2.19	2.00	2.12	2.47	2.96	3.54	4.12	4.29	4.82	4.99
Rest of U.S.	1.63	2.06	1.89	1.54	1.35	1.63	1.97	2.03	2.18	2.44	2.81	2.80	2.71	2.50	2.46	2.31
Total U.S.	2.12	2.41	2.70	2.78	2.38	2.95	3.16	3.45	3.82	4.33	4.81	4.89	4.85	4.58	4.63	4.43

\*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

## Troubled Real Estate Asset Rates\*, 1984 - 1992

Percent



	12/84	12/85	12/86	12/87	12/88	12/89	3/90	6/90	9/90	12/90	3/91	6/91	9/91	12/91	3/92	6/92
Southwest	3.38	6.12	10.20	15.96	15.19	15.81	12.03	11.05	10.84	10.36	10.40	9.67	9.39	8.58	8.08	7.15
Northeast	2.80	2.39	2.26	2.26	2.43	4.94	6.06	7.67	9.07	10.85	11.93	12.31	11.97	11.79	12.04	11.76
West	5.46	5.28	5.87	5.35	4.86	3.58	3.51	3.26	3.43	3.62	4.54	5.24	6.03	6.49	7.17	7.43
Rest of U.S.	3.05	3.55	3.13	2.54	2.27	2.53	2.98	3.17	3.49	4.05	4.66	4.70	4.66	4.48	4.43	4.23
Total U.S.	3.58	3.98	4.33	4.45	3.90	4.52	4.73	5.21	5.81	6.59	7.37	7.59	7.57	7.47	7.61	7.43

\*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned as a percent of total real estate loans plus OREO.



## Commercial Loan Concentrations

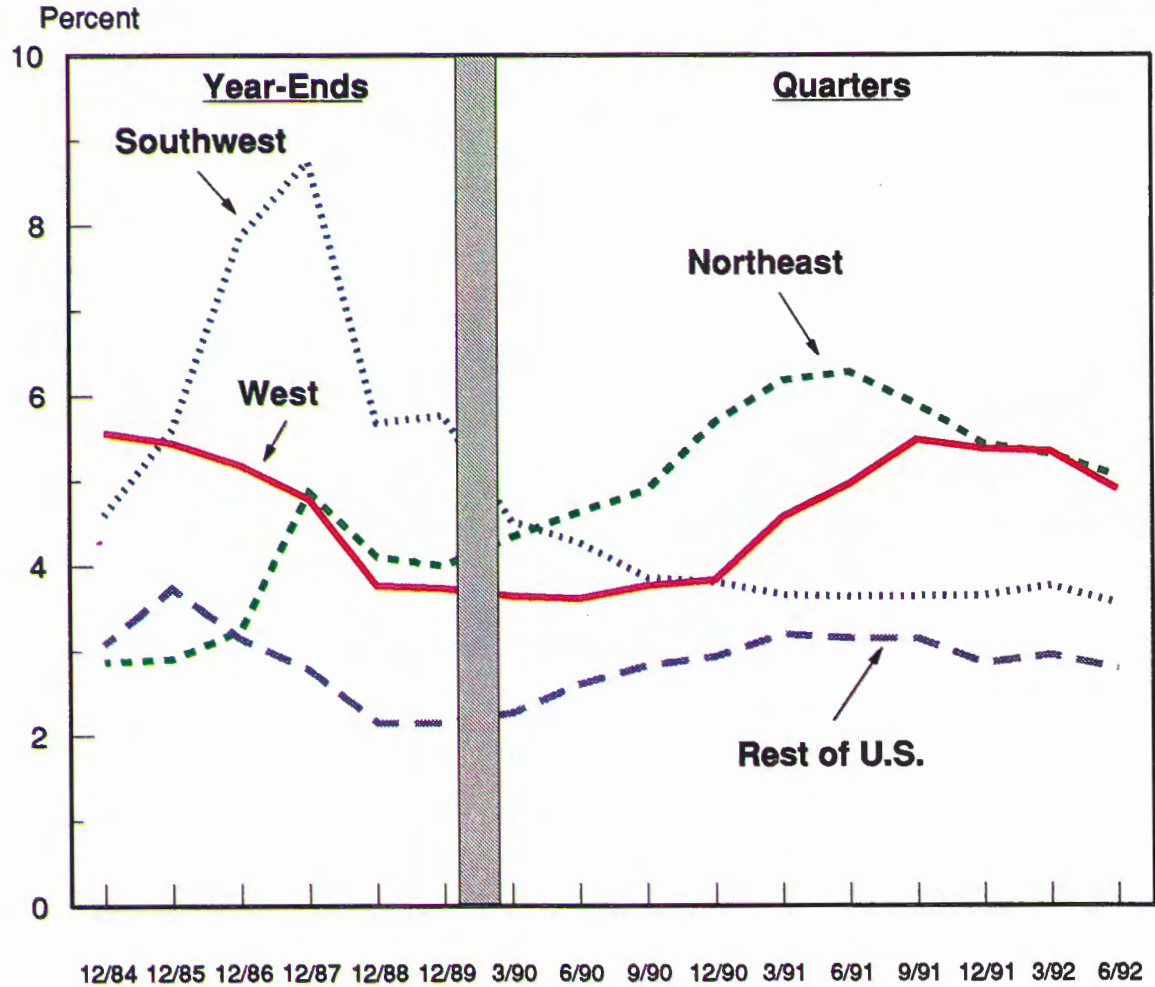
June 30, 1992

(\$ Millions)

	Total Assets	Commercial Loans	Commercial Loans as a % of Assets	Rank	Noncurrent Commercial Loans*			
					As a Percent of Commercial Loans	Rank	Percent Change 3/31/92 to 6/30/92	Rank
Alaska	4,585	720	15.69	16	2.32	43	40.33	1
North Dakota	7,569	782	10.33	39	4.71	13	12.92	2
Washington	40,796	7,617	18.67	6	2.17	45	12.25	3
Nebraska	21,250	2,022	9.52	41	3.59	25	11.82	4
New Mexico	12,276	1,091	8.89	44	5.02	10	10.61	5
North Carolina	84,405	15,215	18.03	8	2.44	38	9.95	6
Utah	14,049	1,675	11.92	31	2.28	44	6.55	7
Wyoming	4,885	527	10.80	35	4.13	16	5.98	8
Louisiana	37,654	3,726	9.90	40	7.03	3	2.58	9
Nevada	14,455	866	5.99	51	5.25	9	1.85	10
South Dakota	16,579	1,971	11.89	32	2.97	32	0.31	11
Oklahoma	28,587	3,033	10.61	37	3.90	19	0.30	12
Wisconsin	48,714	8,163	16.76	12	2.00	47	(0.12)	13
Tennessee	50,008	6,351	12.70	25	2.12	46	(0.18)	14
Pennsylvania	173,418	30,410	17.54	10	3.21	27	(0.27)	15
Iowa	36,440	3,376	9.26	43	3.03	30	(0.44)	16
Minnesota	55,698	8,897	15.97	14	2.95	33	(0.48)	17
Arkansas	24,397	2,097	8.60	45	2.52	37	(1.05)	18
Vermont	5,821	732	12.58	26	7.72	2	(1.70)	19
New York	718,212	144,904	20.18	3	5.49	8	(2.17)	20
Hawaii	21,330	3,670	17.21	11	1.58	48	(2.54)	21
Illinois	197,815	37,412	18.91	4	3.63	22	(3.03)	22
Kansas	29,524	3,211	10.87	34	3.63	23	(3.56)	23
Kentucky	42,653	5,239	12.28	29	3.08	29	(4.00)	24
Ohio	118,013	18,167	15.39	17	3.12	28	(5.18)	25
South Carolina	25,441	2,735	10.75	36	2.32	41	(5.32)	26
Arizona	35,394	2,632	7.43	49	5.77	6	(6.56)	27
Georgia	72,662	11,712	16.12	13	2.36	40	(6.80)	28
Colorado	27,710	2,616	9.44	42	3.62	24	(7.30)	29
Massachusetts	92,098	19,229	20.88	2	2.89	34	(7.32)	30
Delaware	71,388	4,788	6.71	50	3.66	21	(7.46)	31
Michigan	98,870	18,677	18.89	5	1.53	50	(8.41)	32
Texas	169,021	24,020	14.21	21	3.00	31	(10.41)	33
West Virginia	18,801	1,537	8.18	47	3.41	26	(10.48)	34
Rhode Island	14,710	3,309	22.50	1	4.89	11	(11.59)	35
Oregon	25,734	4,625	17.97	9	3.99	18	(11.69)	36
Alabama	41,733	6,011	14.40	20	1.57	49	(11.77)	37
California	336,048	61,564	18.32	7	5.73	7	(13.48)	38
Maryland	54,245	6,038	11.13	33	4.86	12	(13.53)	39
New Jersey	93,991	13,166	14.01	22	7.03	4	(13.73)	40
Montana	7,411	919	12.40	27	4.36	14	(14.02)	41
Virginia	66,589	8,214	12.34	28	4.03	17	(14.87)	42
Mississippi	22,376	2,344	10.47	38	2.44	39	(15.78)	43
Connecticut	31,219	4,575	14.65	19	6.53	5	(16.04)	44
Florida	139,733	11,481	8.22	46	2.84	35	(16.25)	45
Idaho	9,679	1,529	15.79	15	1.13	51	(18.14)	46
Indiana	58,603	7,793	13.30	23	2.58	36	(18.48)	47
Missouri	65,763	8,432	12.82	24	2.32	42	(19.42)	48
District of Columbia	13,909	1,667	11.99	30	11.08	1	(24.66)	49
Maine	8,619	1,284	14.90	18	3.82	20	(29.74)	50
New Hampshire	7,235	558	7.72	48	4.16	15	(49.19)	51
50 STATES AND DC	3,418,109	543,329	15.90		4.15		(6.62)	

\*Commercial and Industrial loans past due 90 days or more or in nonaccrual status.

## Noncurrent Commercial Loan Rates\*, 1984 - 1992

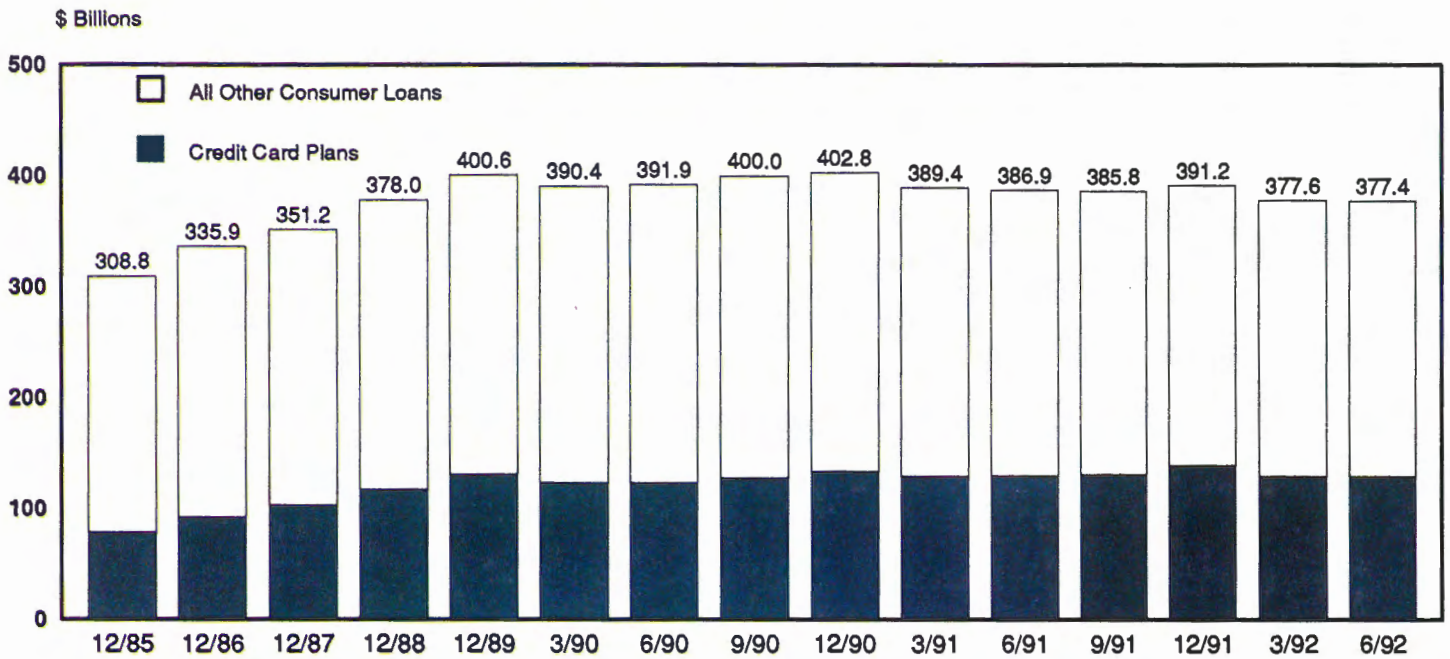


Southwest	4.59	5.60	7.86	8.75	5.68	5.76	4.52	4.27	3.86	3.81	3.66	3.63	3.64	3.65	3.76	3.56
Northeast	2.87	2.91	3.24	4.87	4.11	4.00	4.34	4.64	4.89	5.69	6.18	6.28	5.90	5.43	5.31	5.06
West	5.56	5.44	5.18	4.79	3.76	3.73	3.64	3.61	3.76	3.83	4.57	4.96	5.48	5.37	5.34	4.90
Rest of U.S.	3.07	3.73	3.14	2.78	2.15	2.15	2.26	2.60	2.82	2.93	3.19	3.15	3.15	2.85	2.95	2.79
Total U.S.	3.68	4.02	4.08	4.53	3.54	3.47	3.55	3.77	3.96	4.32	4.73	4.83	4.75	4.42	4.40	4.15

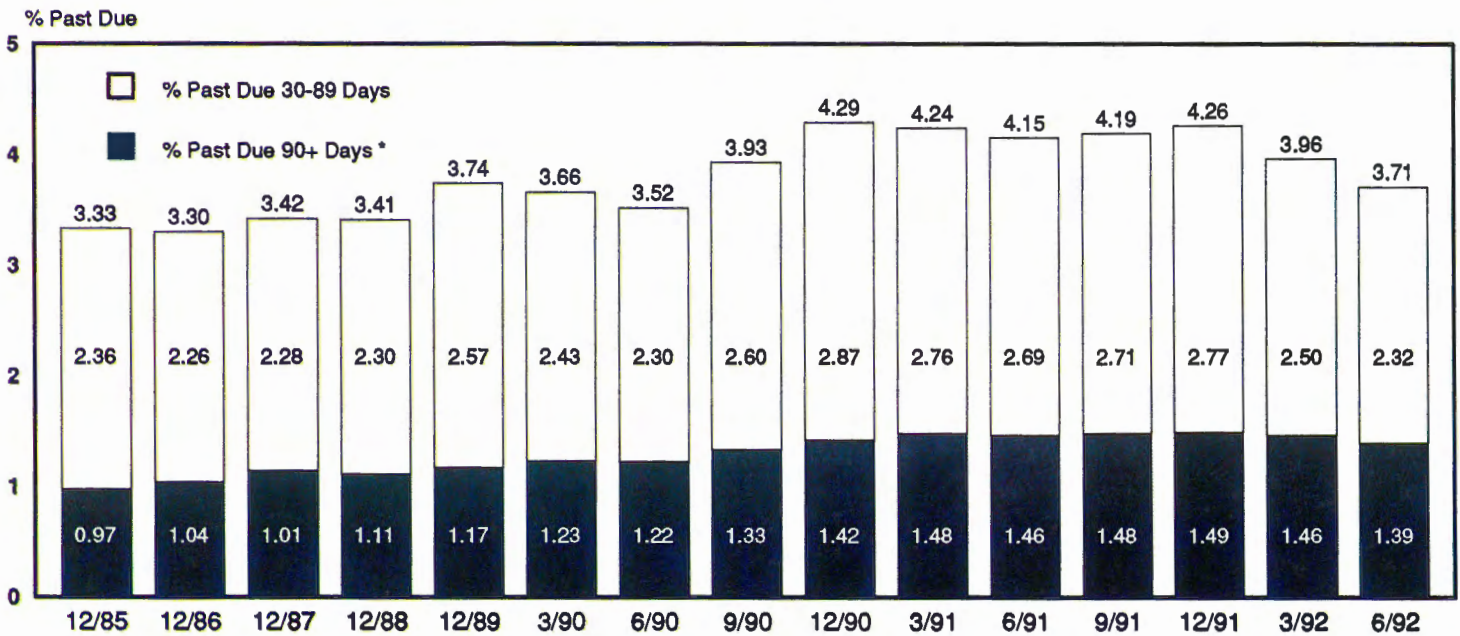
\*Commercial and industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.



## Consumer Loans, 1985 - 1992

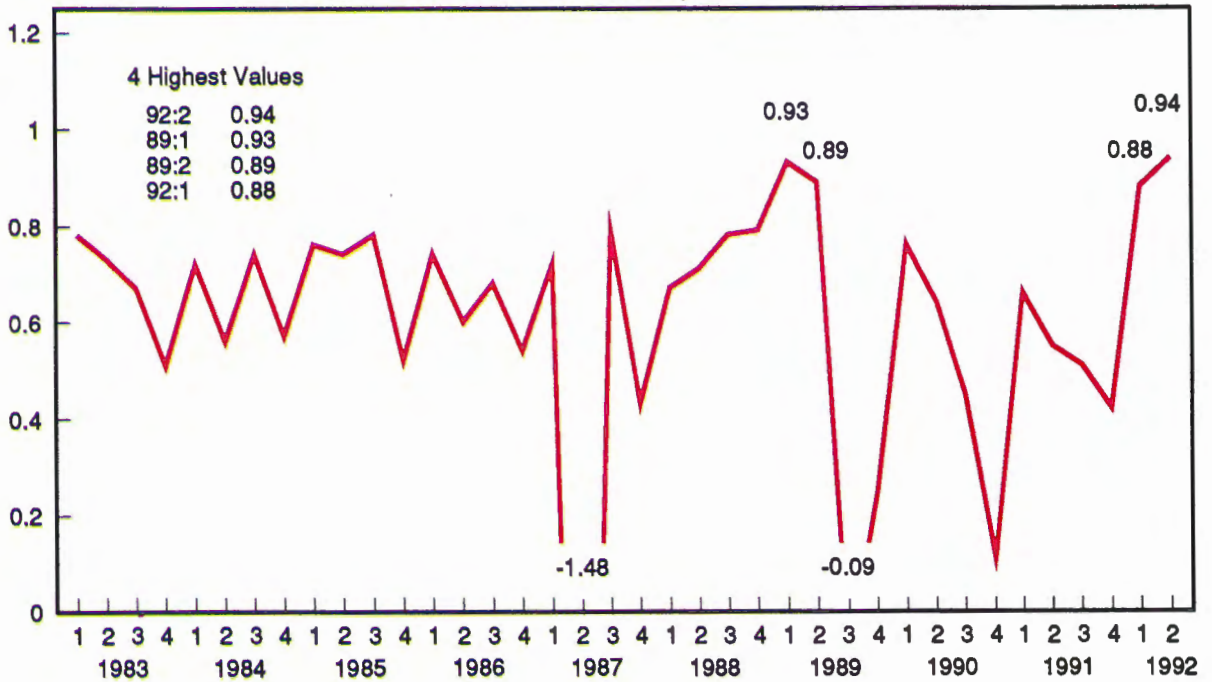


## Consumer Loan Delinquency Rates, 1985 - 1992

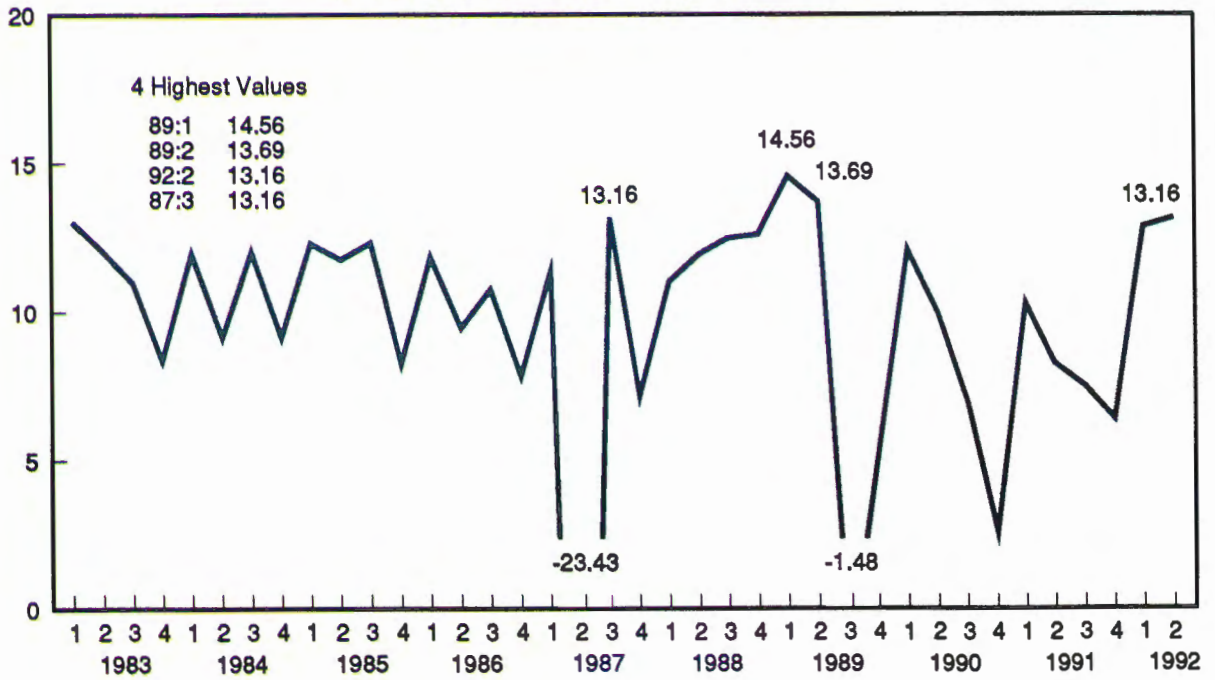


\*Includes nonaccruals

**Quarterly Return on Assets (ROA)  
of FDIC-Insured Banks, 1983 - 1992**

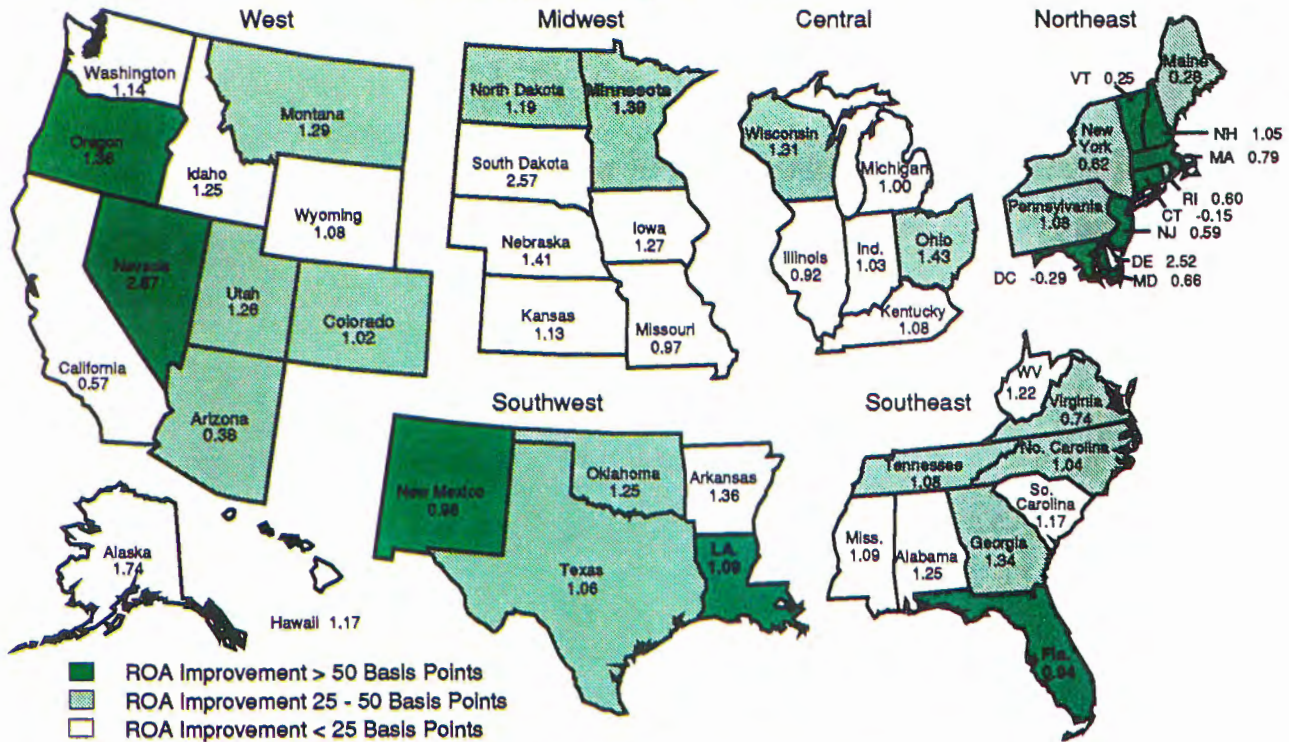


**Quarterly Return on Equity (ROE)  
of FDIC-Insured Banks, 1983 - 1992**





## Return on Assets (ROA) First Half 1992, Annualized



### State Rankings By ROA Improvement

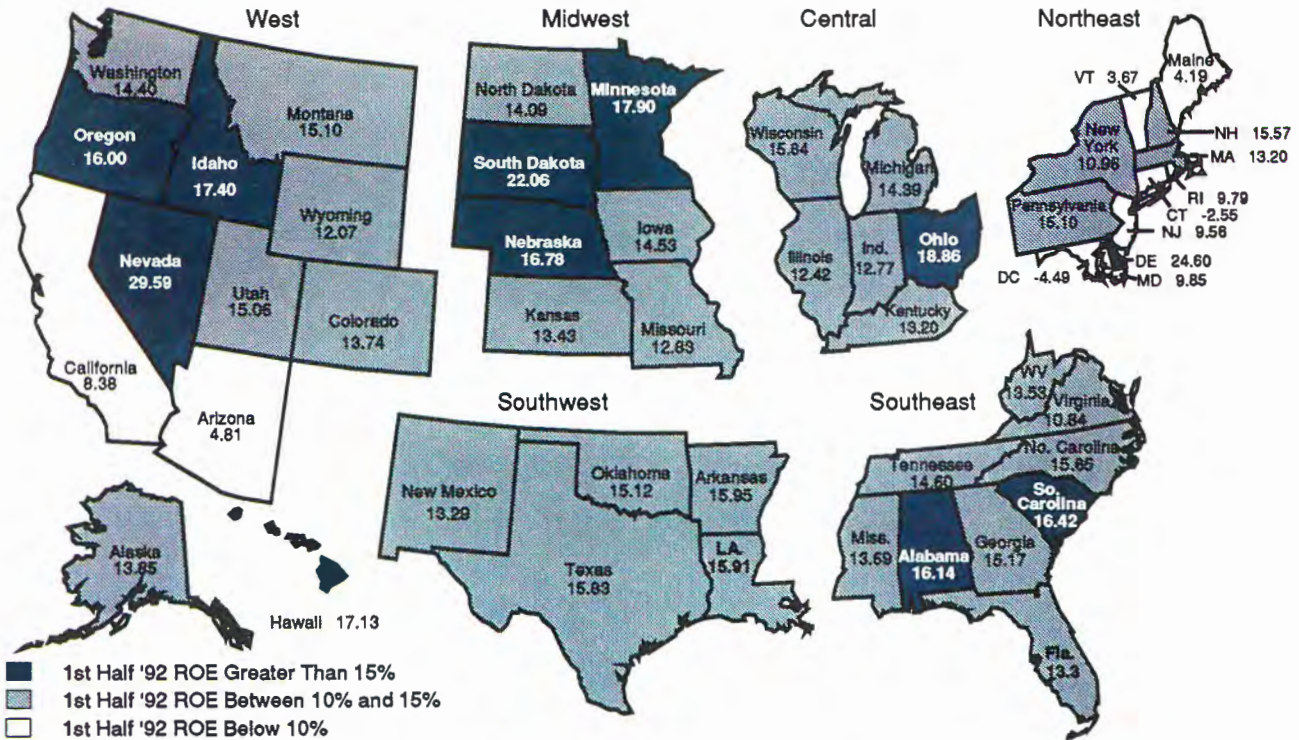
State	1st Half '92 ROA	1st Half '91 ROA	Change* '92 vs. '91	Rank By Change
NEW HAMPSHIRE	1.05	(1.03)	208	1
DISTRICT OF COLUMBIA	(0.29)	(2.22)	193	2
CONNECTICUT	(0.15)	(1.56)	141	3
VERMONT	0.25	(1.04)	129	4
NEW JERSEY	0.59	(0.63)	122	5
LOUISIANA	1.09	(0.05)	114	6
MASSACHUSETTS	0.79	(0.11)	90	7
FLORIDA	0.94	0.07	87	8
NEVADA	2.67	1.95	72	9
OREGON	1.36	0.66	70	10
MARYLAND	0.66	(0.02)	68	11
NEW MEXICO	0.98	0.47	51	12
MINNESOTA	1.39	0.94	45	13
RHODE ISLAND	0.60	0.19	41	14
COLORADO	1.02	0.61	41	15
OHIO	1.43	1.06	37	16
TEXAS	1.06	0.70	36	17
PENNSYLVANIA	1.08	0.73	35	18
MAINE	0.28	(0.06)	34	19
OKLAHOMA	1.25	0.93	32	20
UTAH	1.26	0.95	31	21
WISCONSIN	1.31	1.01	30	22
TENNESSEE	1.08	0.78	30	23
MONTANA	1.29	0.99	30	24
GEORGIA	1.34	1.05	29	25
NEW YORK	0.62	0.33	29	26

State	1st Half '92 ROA	1st Half '91 ROA	Change* '92 vs. '91	Rank By Change
NORTH CAROLINA	1.04	0.78	26	27
ARIZONA	0.38	0.12	26	28
VIRGINIA	0.74	0.48	26	29
NORTH DAKOTA	1.19	0.93	26	30
ARKANSAS	1.36	1.13	23	31
ALASKA	1.74	1.53	21	32
KANSAS	1.13	0.92	21	33
SOUTH CAROLINA	1.17	0.97	20	34
KENTUCKY	1.08	0.89	19	35
MISSISSIPPI	1.09	0.91	18	36
NEBRASKA	1.41	1.23	18	37
ALABAMA	1.25	1.07	18	38
WEST VIRGINIA	1.22	1.05	17	39
IOWA	1.27	1.12	15	40
IDAHO	1.25	1.10	15	41
ILLINOIS	0.92	0.79	13	42
INDIANA	1.03	0.90	13	43
MISSOURI	0.97	0.88	9	44
HAWAII	1.17	1.11	6	45
MICHIGAN	1.00	1.01	(1)	46
WASHINGTON	1.14	1.16	(2)	47
CALIFORNIA	0.57	0.63	(6)	48
WYOMING	1.08	1.23	(15)	49
SOUTH DAKOTA	2.57	2.90	(33)	50
DELAWARE	2.52	2.86	(34)	51
50 STATES AND DC	0.94	0.61	33	

\* '92 ROA minus '91 ROA, change in Basis Points.  
Basis Point = 1/100 of a percent.



## Return on Equity (ROE) First Half 1992, Annualized



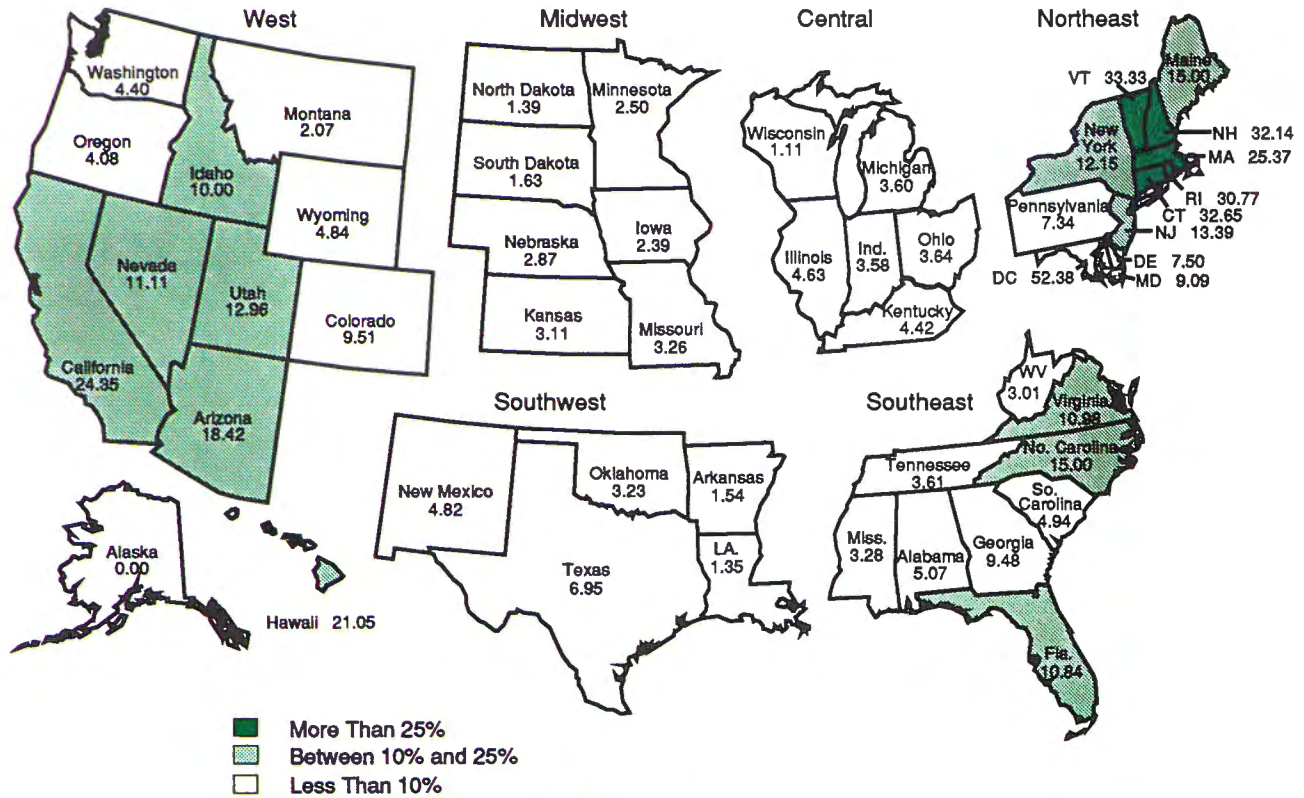
### State Rankings By 1st Half 1992 ROE

Rank - State	1st Half '92 ROE	1st Half '91 ROE	2nd Qtr. '92	2nd Qtr. '91
1) NEVADA	29.59	25.36	22.49	17.18
2) DELAWARE	24.60	29.16	24.63	20.26
3) SOUTH DAKOTA	22.06	28.54	20.67	27.32
4) OHIO	18.86	14.76	18.43	14.71
5) MINNESOTA	17.90	13.43	17.48	14.26
6) IDAHO	17.40	16.58	17.60	15.74
7) HAWAII	17.13	17.41	16.88	17.45
8) NEBRASKA	16.78	14.96	16.76	14.91
9) SOUTH CAROLINA	16.42	13.69	16.71	12.19
10) ALABAMA	16.14	13.75	16.25	14.32
11) OREGON	16.00	8.63	15.81	1.95
12) ARKANSAS	15.95	13.32	16.00	12.94
13) LOUISIANA	15.91	(0.79)	17.35	2.31
14) WISCONSIN	15.84	12.55	15.88	12.38
15) TEXAS	15.83	11.22	15.07	10.59
16) NORTH CAROLINA	15.65	12.57	13.60	11.47
17) NEW HAMPSHIRE	15.57	(18.38)	18.45	(19.24)
18) GEORGIA	15.17	12.21	15.99	13.27
19) OKLAHOMA	15.12	11.82	15.07	12.01
20) MONTANA	15.10	12.05	15.65	12.84
21) PENNSYLVANIA	15.10	11.23	14.34	10.78
22) UTAH	15.06	12.34	15.32	13.23
23) TENNESSEE	14.60	10.59	14.50	10.71
24) IOWA	14.53	12.70	14.08	12.50
25) WASHINGTON	14.40	16.24	15.88	16.29
26) MICHIGAN	14.39	15.01	12.85	15.27

Rank - State	1st Half '92 ROE	1st Half '91 ROE	2nd Qtr. '92	2nd Qtr. '91
27) NORTH DAKOTA	14.08	11.49	14.11	11.89
28) ALASKA	13.85	13.08	12.80	13.64
29) COLORADO	13.74	8.37	14.23	7.88
30) MISSISSIPPI	13.69	11.85	13.33	12.33
31) WEST VIRGINIA	13.53	11.69	13.62	11.79
32) KANSAS	13.43	11.66	13.38	11.41
33) FLORIDA	13.33	1.09	14.11	1.70
34) NEW MEXICO	13.29	6.46	14.31	5.32
35) KENTUCKY	13.20	11.09	13.84	10.16
36) MASSACHUSETTS	13.20	(2.08)	13.37	(3.37)
37) MISSOURI	12.83	11.84	12.07	12.17
38) INDIANA	12.77	11.89	12.37	11.23
39) ILLINOIS	12.42	11.34	13.90	11.17
40) WYOMING	12.07	13.92	12.98	13.45
41) NEW YORK	10.96	6.18	10.34	7.38
42) VIRGINIA	10.84	7.17	15.29	8.57
43) MARYLAND	9.85	(0.39)	10.41	1.29
44) RHODE ISLAND	9.79	3.35	9.58	0.48
45) NEW JERSEY	9.56	(10.89)	10.10	(22.08)
46) CALIFORNIA	8.38	9.91	7.01	6.42
47) ARIZONA	4.81	1.64	7.78	0.06
48) MAINE	4.19	(0.91)	4.22	(5.21)
49) VERMONT	3.67	(14.79)	2.90	(31.71)
50) CONNECTICUT	(2.55)	(32.64)	(5.99)	(34.63)
51) DISTRICT OF COLUMBIA	(4.49)	(42.09)	(7.54)	(49.14)
50 STATES AND DC	13.37	9.18	13.16	8.27



## Percentage of Banks Reporting Net Losses First Half 1992



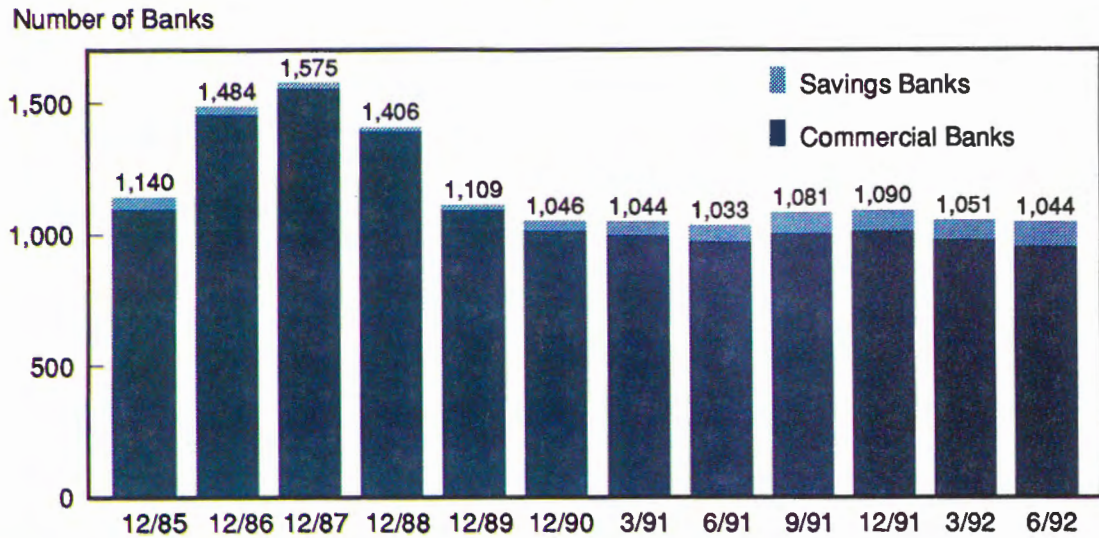
### State Rankings

	# of Banks	1st Half '92	Rank	1st Half '91	Rank
District of Columbia	21	52.38	1	75.00	1
Vermont	24	33.33	2	48.15	4
Connecticut	49	32.65	3	66.13	2
New Hampshire	28	32.14	4	54.76	3
Rhode Island	13	30.77	5	27.27	8
Massachusetts	67	25.37	6	47.56	5
California	464	24.35	7	21.16	14
Hawaii	19	21.05	8	23.81	10
Arizona	38	18.42	9	45.00	6
North Carolina	80	15.00	10	17.50	18
Maine	20	15.00	11	23.81	9
New Jersey	112	13.39	12	31.15	7
Utah	54	12.96	13	14.55	22
New York	181	12.15	14	22.28	13
Nevada	18	11.11	15	21.05	15
Virginia	173	10.98	16	16.18	21
Florida	415	10.84	17	22.59	12
Idaho	20	10.00	18	4.55	43
Colorado	368	9.51	19	23.25	11
Georgia	401	9.48	20	16.95	19
Maryland	99	9.09	21	19.61	16
Delaware	40	7.50	22	13.64	24
Pennsylvania	286	7.34	23	9.18	30
Texas	1,108	6.95	24	16.29	20
Alabama	217	5.07	25	9.63	29
South Carolina	81	4.94	26	5.88	39

	# of Banks	1st Half '92	Rank	1st Half '91	Rank
Wyoming	62	4.84	27	9.09	31
New Mexico	83	4.82	28	8.24	33
Illinois	1,037	4.63	29	6.37	37
Kentucky	317	4.42	30	8.33	32
Washington	91	4.40	31	13.68	23
Oregon	49	4.08	32	17.65	17
Ohio	275	3.64	33	7.59	35
Tennessee	249	3.61	34	11.51	26
Michigan	222	3.60	35	4.33	45
Indiana	279	3.58	36	5.54	41
Mississippi	122	3.28	37	2.46	47
Missouri	522	3.26	38	5.77	40
Oklahoma	403	3.23	39	7.88	34
Kansas	515	3.11	40	6.43	36
West Virginia	166	3.01	41	2.33	49
Nebraska	383	2.87	42	3.08	46
Minnesota	599	2.50	43	6.28	38
Iowa	545	2.39	44	2.33	48
Montana	145	2.07	45	5.52	42
South Dakota	123	1.63	46	1.60	51
Arkansas	260	1.54	47	1.96	50
North Dakota	144	1.39	48	11.49	27
Louisiana	223	1.35	49	11.45	28
Wisconsin	449	1.11	50	4.55	44
Alaska	8	0.00	51	12.50	25
50 STATES AND DC	11,667	6.33		11.49	



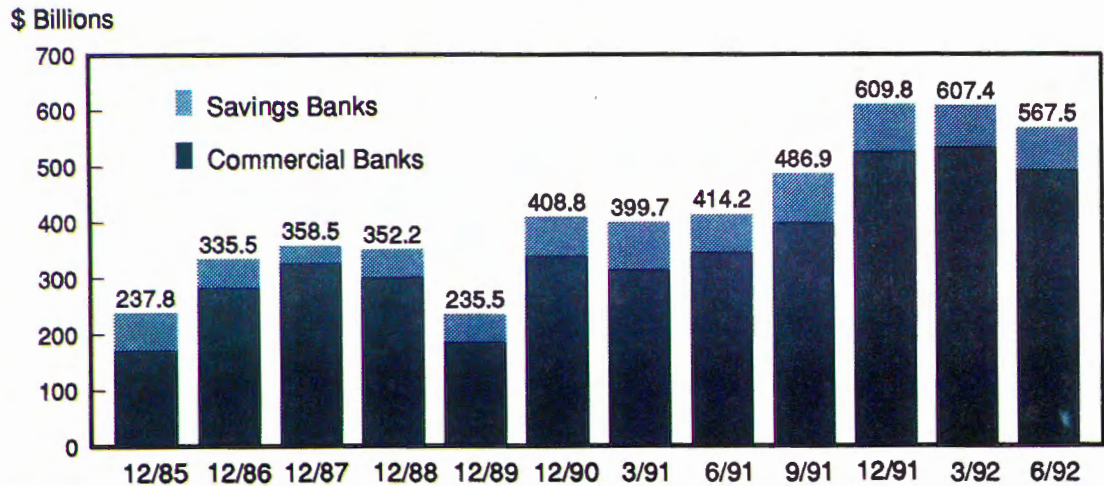
## Number of Commercial and Savings Banks on FDIC's "Problem List" 1985-1992



Number of Problem Institutions:

Savings Banks	42	27	16	12	17	34	48	58	76	74	70	88
Commercial Banks	1,098	1,457	1,559	1,394	1,092	1,012	996	975	1,005	1,016	981	956

## Assets of Commercial and Savings Banks on FDIC's "Problem List" 1985-1992



Assets of Problem Institutions:

Savings Banks	63.9	49.7	29.3	47.4	47.6	67.2	81.8	65.4	85.9	81.8	72.0	73.0
Commercial Banks	173.9	285.8	329.2	304.8	187.9	341.6	317.9	348.8	401.0	528.0	535.4	494.5