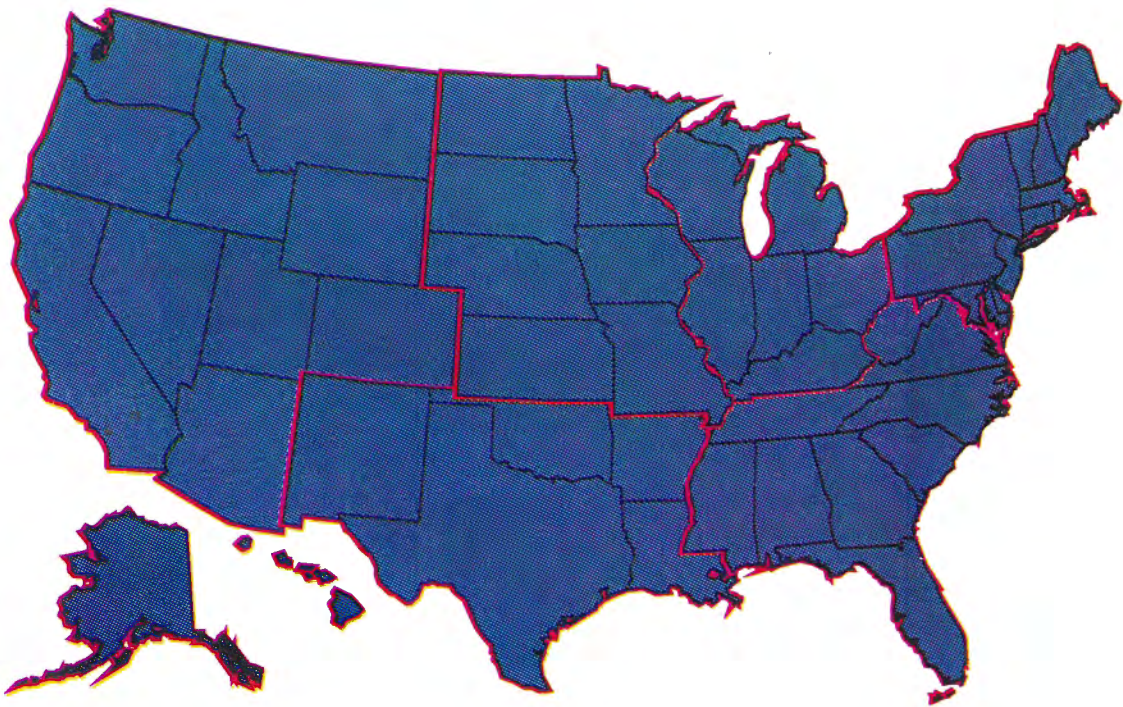


The FDIC
Quarterly *William Taylor, Chairman*
Banking **P**rofile



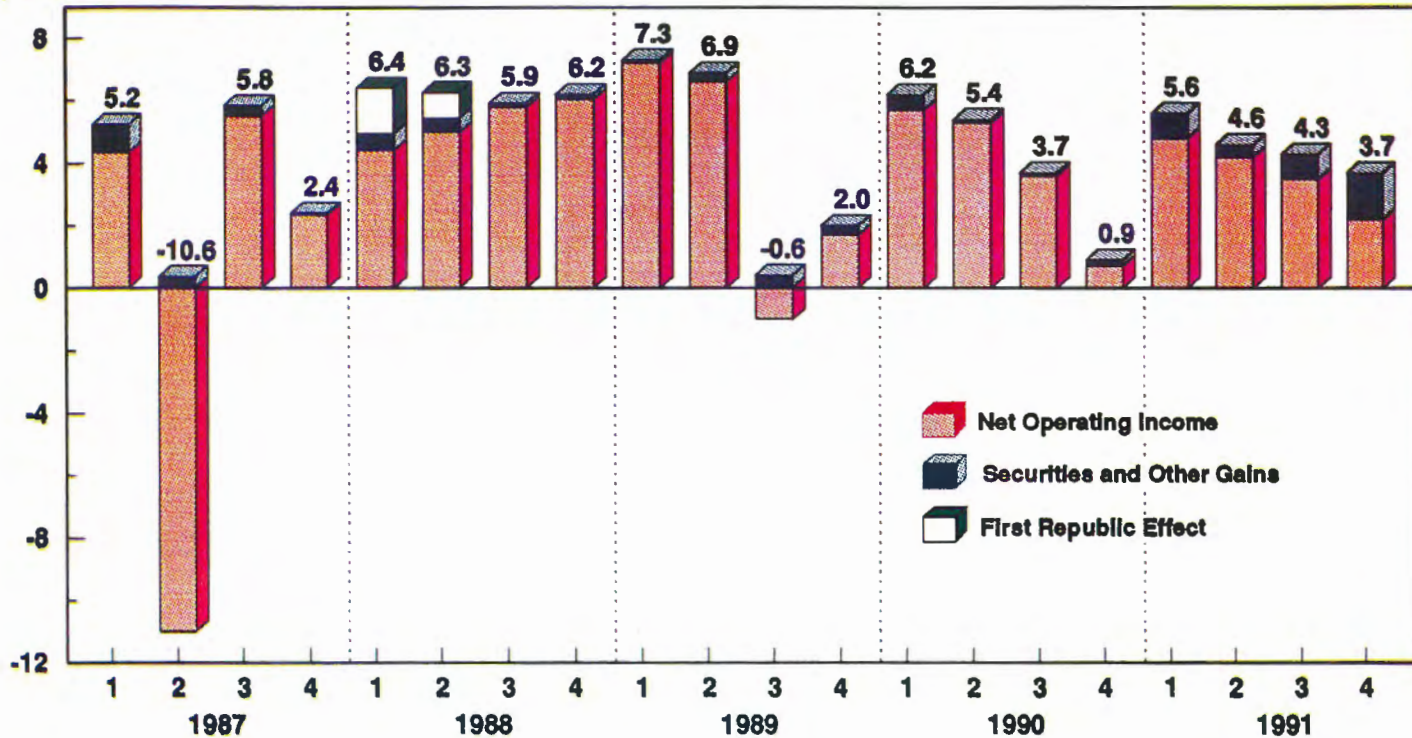
Highlights
Fourth Quarter 1991

HIGHLIGHTS - COMMERCIAL BANKING PERFORMANCE, FOURTH QUARTER, 1991

- Commercial bank net income for the full year was fifteen percent higher than in 1990; the year-to-year improvement was due to increased net interest income, higher noninterest income and larger gains from sales of investment securities.
- Fourth-quarter earnings of \$3.68 billion were substantially above the \$907 million banks earned in the last quarter of 1990. This was the second consecutive quarter that earnings exceeded 1990 levels.
- More than 89 percent of commercial banks were profitable in 1991, the highest proportion since 1982. Almost two-thirds of commercial banks—63.2 percent—reported higher earnings than in 1990.
- Commercial banks charged-off \$32.6 billion in loans and leases in 1991, the third consecutive year that charge-offs have set an all-time record.
- Total loans and leases outstanding at commercial banks declined in every quarter of 1991. For the year, loans and leases fell by \$58.8 billion, or 2.8 percent. Total assets of commercial banks increased by only 1.2 percent in 1991, the lowest rate of asset growth since 1948, when banking industry assets declined by 0.4 percent.
- Noncurrent loans and leases at commercial banks fell by \$2 billion in 1991, the first full-year decline since 1988. Banks' reserves against future losses fell by \$561 million during the year, but at the end of 1991 banks held 72 cents in reserves for every dollar in noncurrent loans, up from 71 cents at the end of 1990.
- The decline in noncurrent loans was greatest at banks in the Northeastern states, although banks in this region continue to have the highest relative level of troubled assets. Banks in the Western states were the only regional group to experience a large increase in noncurrent loans during 1991.
- The number of commercial banks fell below twelve thousand in the fourth quarter for the first time since the inception of federal deposit insurance. For the full year, there were 108 bank failures, four hundred and fifty-nine mergers, and 109 new bank charters issued.

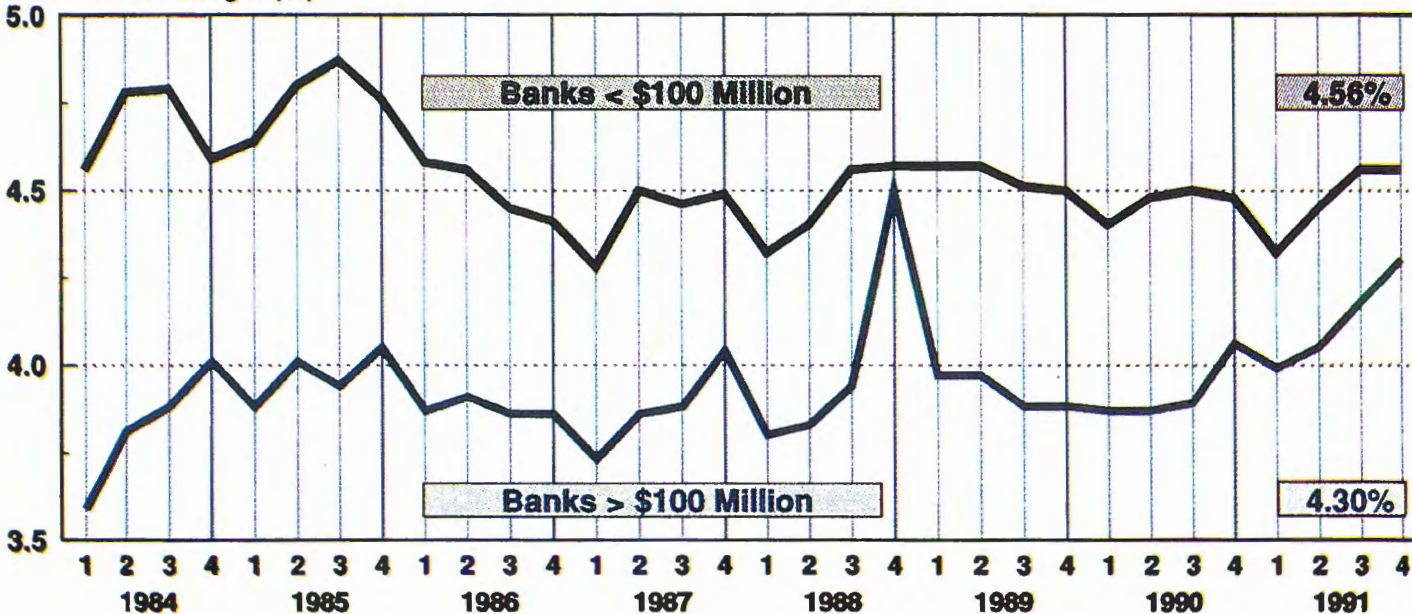
Quarterly Net Income of FDIC-Insured Banks, 1987 - 1991

\$ Billions

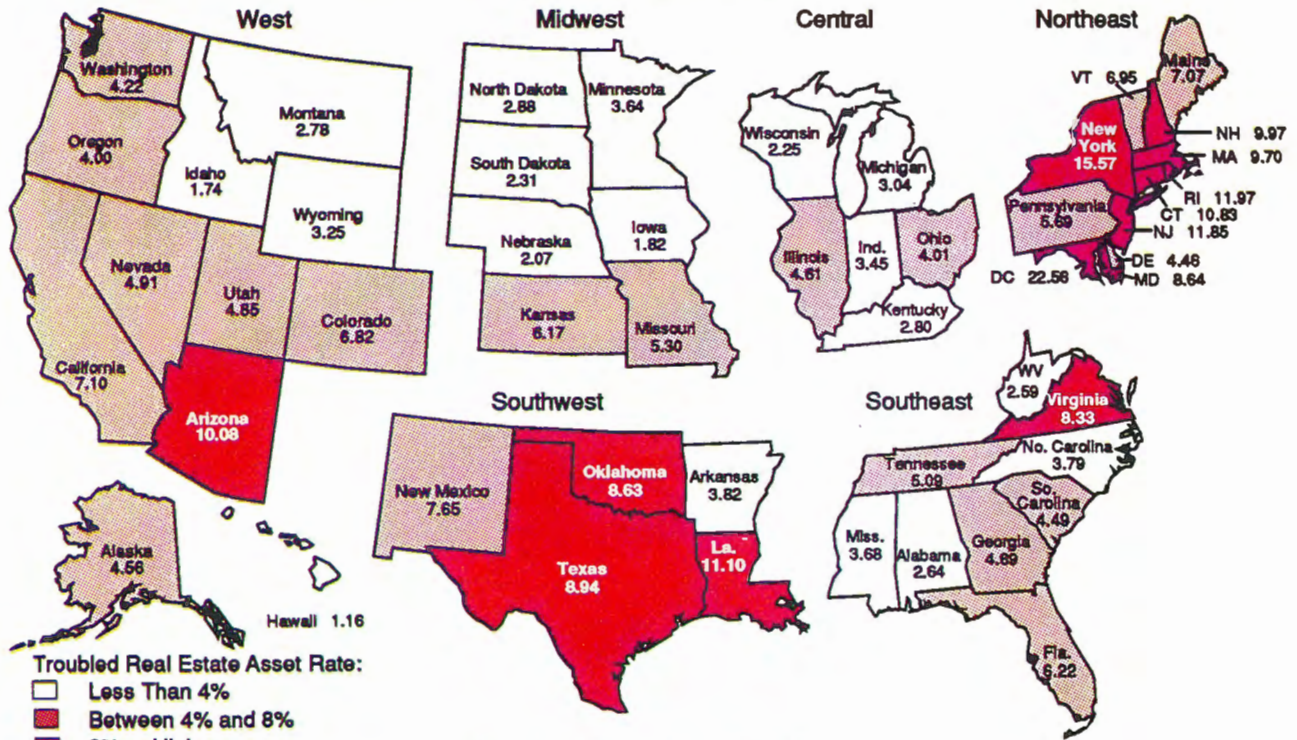


Quarterly Net Interest Margin of FDIC-Insured Banks, 1984 - 1991

Net Interest Margin (%)

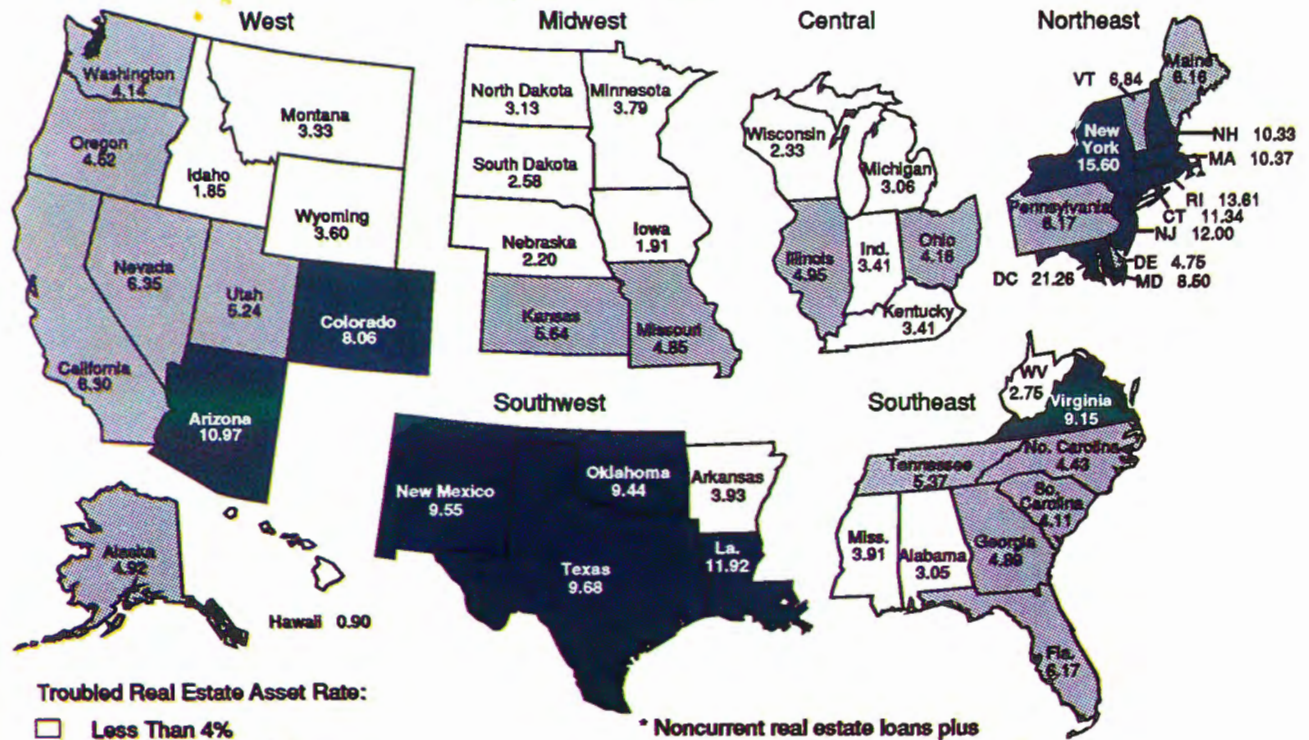


Troubled Real Estate Asset Rates* by State December 31, 1991



Troubled Real Estate Asset Rate:
 □ Less Than 4%
 ■ Between 4% and 8%
 ■ 8% or Higher

September 30, 1991



Troubled Real Estate Asset Rate:
 □ Less Than 4%
 ■ Between 4% and 8%
 ■ 8% or Higher

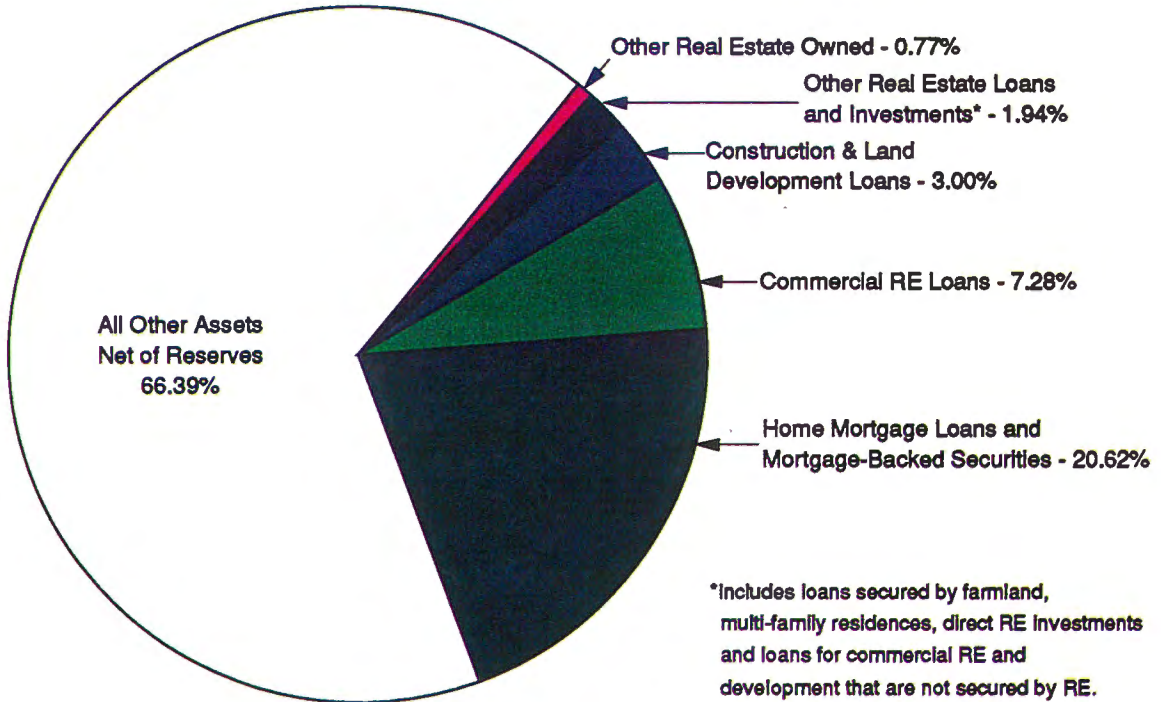
* Noncurrent real estate loans plus other real estate owned as a percent of total real estate loans plus OREO.

Real Estate Loan Concentrations
December 31, 1991
(\$ Millions)

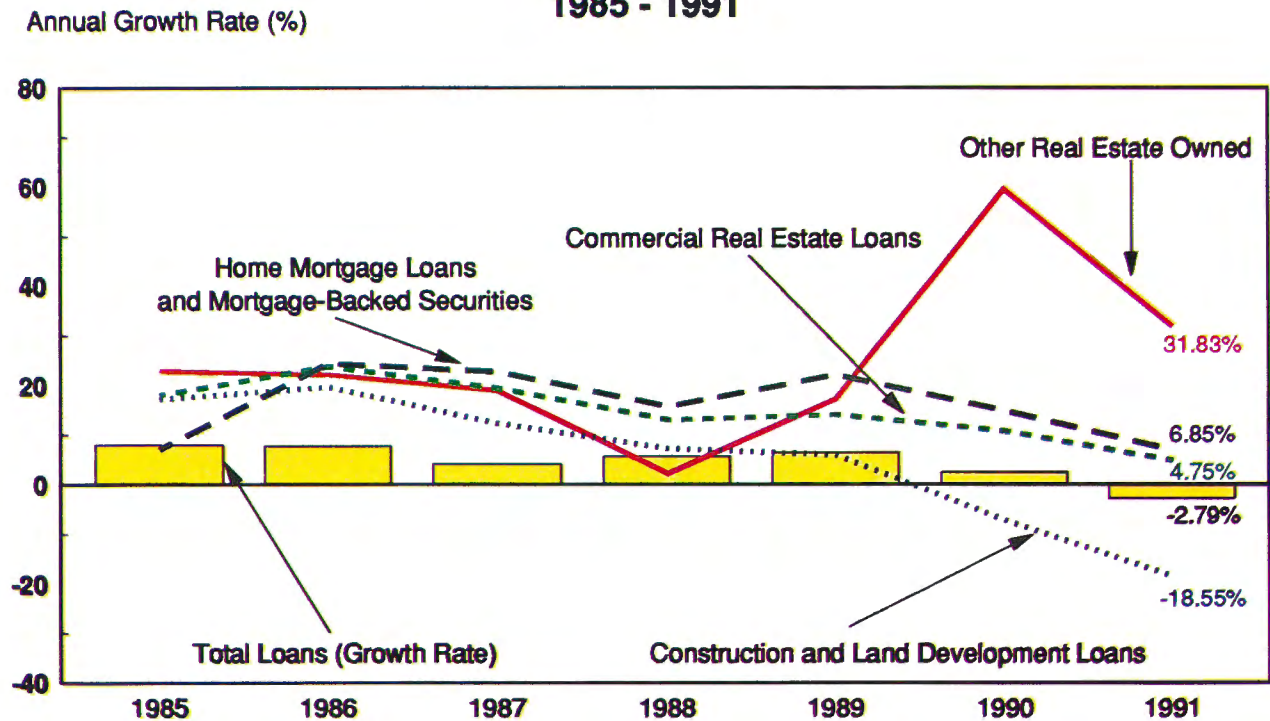
	Total Assets	Real Estate Loans	RE Loans as a % of Assets	Rank	Troubled Real Estate Assets *			
					As a Percent of RE Loans Plus OREO	Rank	Percent Change 6/30/91 to 9/30/91	Rank
Hawaii	20,766	6,919	33.32	8	1.16	51	33.04	1
Maine	8,828	3,417	38.71	3	7.07	16	13.58	2
California	352,804	130,053	36.86	5	7.10	15	13.46	3
South Carolina	25,569	8,584	33.57	7	4.49	29	10.89	4
Kansas	29,761	6,266	21.05	35	6.17	20	10.55	5
Missouri	65,408	19,088	29.18	19	5.30	22	9.51	6
Indiana	59,151	16,955	28.66	21	3.45	38	4.33	7
Maryland	54,756	17,816	32.54	11	8.64	11	2.71	8
Michigan	98,800	27,104	27.43	23	3.04	40	2.02	9
Vermont	6,031	2,975	49.33	1	6.95	17	1.72	10
West Virginia	18,565	5,625	30.30	15	2.59	45	0.79	11
Washington	39,639	12,862	32.45	12	4.22	31	0.75	12
New York	694,731	109,563	15.77	49	15.57	2	0.11	13
Florida	138,910	51,661	37.19	4	6.22	19	(0.03)	14
District of Columbia	14,821	4,392	29.63	18	22.56	1	(0.13)	15
New Jersey	95,471	32,411	33.95	6	11.85	4	(1.11)	16
Arkansas	23,546	5,928	25.18	28	3.82	34	(1.68)	17
Ohio	119,067	29,133	24.47	30	4.01	32	(2.21)	18
New Mexico	12,143	3,649	30.05	17	7.65	14	(2.45)	19
Wisconsin	49,044	14,980	30.54	14	2.25	47	(2.50)	20
Georgia	71,000	19,325	27.22	24	4.69	26	(2.53)	21
Wyoming	4,822	866	17.96	43	3.25	39	(2.71)	22
Iowa	36,342	7,177	19.75	40	1.82	49	(2.83)	23
Minnesota	54,916	12,770	23.25	32	3.64	37	(3.19)	24
New Hampshire	8,476	2,804	33.08	9	9.97	8	(4.08)	25
Delaware	74,458	4,976	6.68	51	4.46	30	(4.12)	26
Tennessee	49,094	12,772	26.02	25	5.09	23	(4.18)	27
Connecticut	33,165	13,237	39.91	2	10.83	6	(4.26)	28
Nebraska	21,405	3,378	15.78	48	2.07	48	(4.58)	29
Mississippi	22,141	5,320	24.03	31	3.68	36	(4.76)	30
Idaho	9,760	2,035	20.85	36	1.74	50	(4.95)	31
Utah	13,849	3,192	23.05	33	4.85	25	(6.21)	32
Illinois	199,145	40,904	20.54	37	4.61	27	(6.45)	33
Alaska	4,611	877	19.01	42	4.56	28	(6.64)	34
North Dakota	7,689	1,341	17.44	44	2.88	41	(7.09)	35
Texas	168,891	27,813	16.47	46	8.94	10	(7.37)	36
Massachusetts	92,000	22,994	24.99	29	9.70	9	(7.80)	37
Oklahoma	28,252	5,383	19.05	41	8.63	12	(7.84)	38
Pennsylvania	171,874	44,120	25.67	27	5.69	21	(8.19)	39
Rhode Island	14,412	4,693	32.57	10	11.97	3	(8.59)	40
Oregon	25,741	6,633	25.77	26	4.00	33	(8.61)	41
South Dakota	17,551	1,300	7.41	50	2.31	46	(8.77)	42
Louisiana	37,309	8,077	21.65	34	11.10	5	(9.01)	43
Virginia	68,466	20,586	30.07	16	8.33	13	(9.24)	44
Arizona	35,596	7,288	20.48	38	10.08	7	(10.29)	45
Alabama	41,183	11,552	28.05	22	2.64	44	(10.41)	46
North Carolina	79,611	24,946	31.34	13	3.79	35	(11.99)	47
Montana	7,548	1,234	16.35	47	2.78	43	(16.08)	48
Kentucky	42,540	12,345	29.02	20	2.80	42	(16.72)	49
Colorado	28,072	5,564	19.82	39	6.82	18	(17.25)	50
Nevada	15,214	2,603	17.11	45	4.91	24	(22.91)	51
50 STATES AND DC	3,412,940	847,484	24.83		7.48		(0.70)	

*Real estate loans past due 90 days or more plus real estate loans in nonaccrual status plus other real estate owned.

Real Estate Assets Percent of Total Assets, December 31, 1991

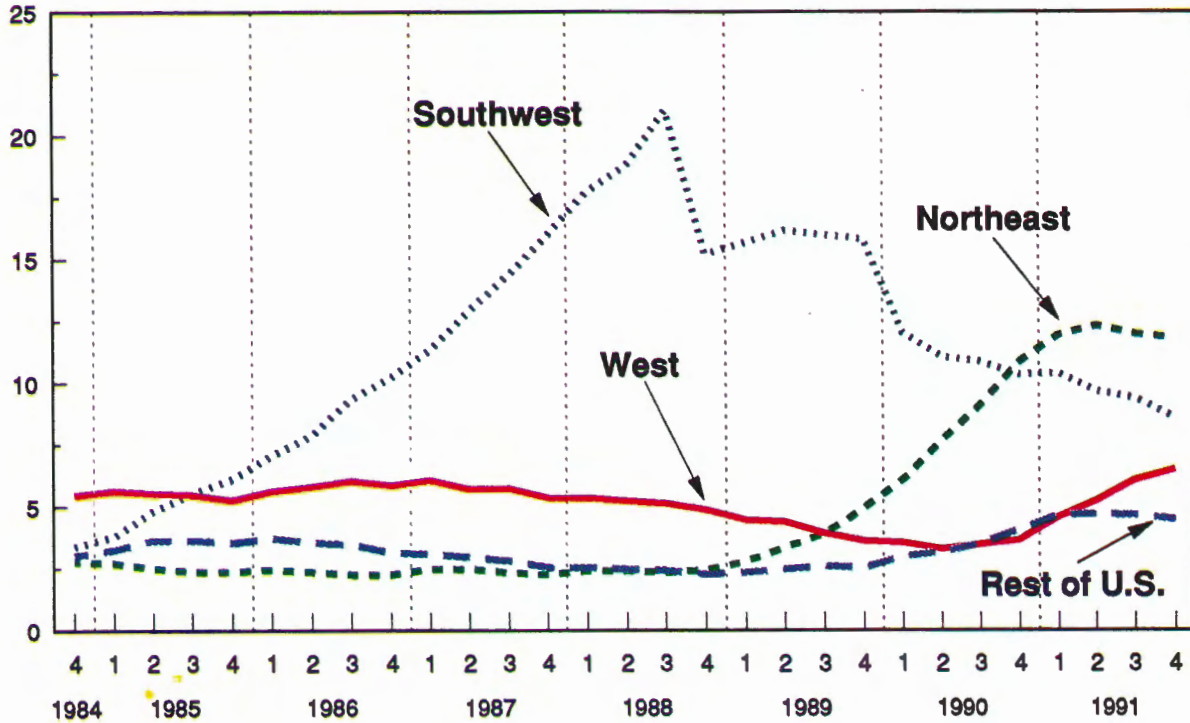


Real Estate Growth Rates 1985 - 1991



Troubled Real Estate Asset Rates*, 1984 - 1991

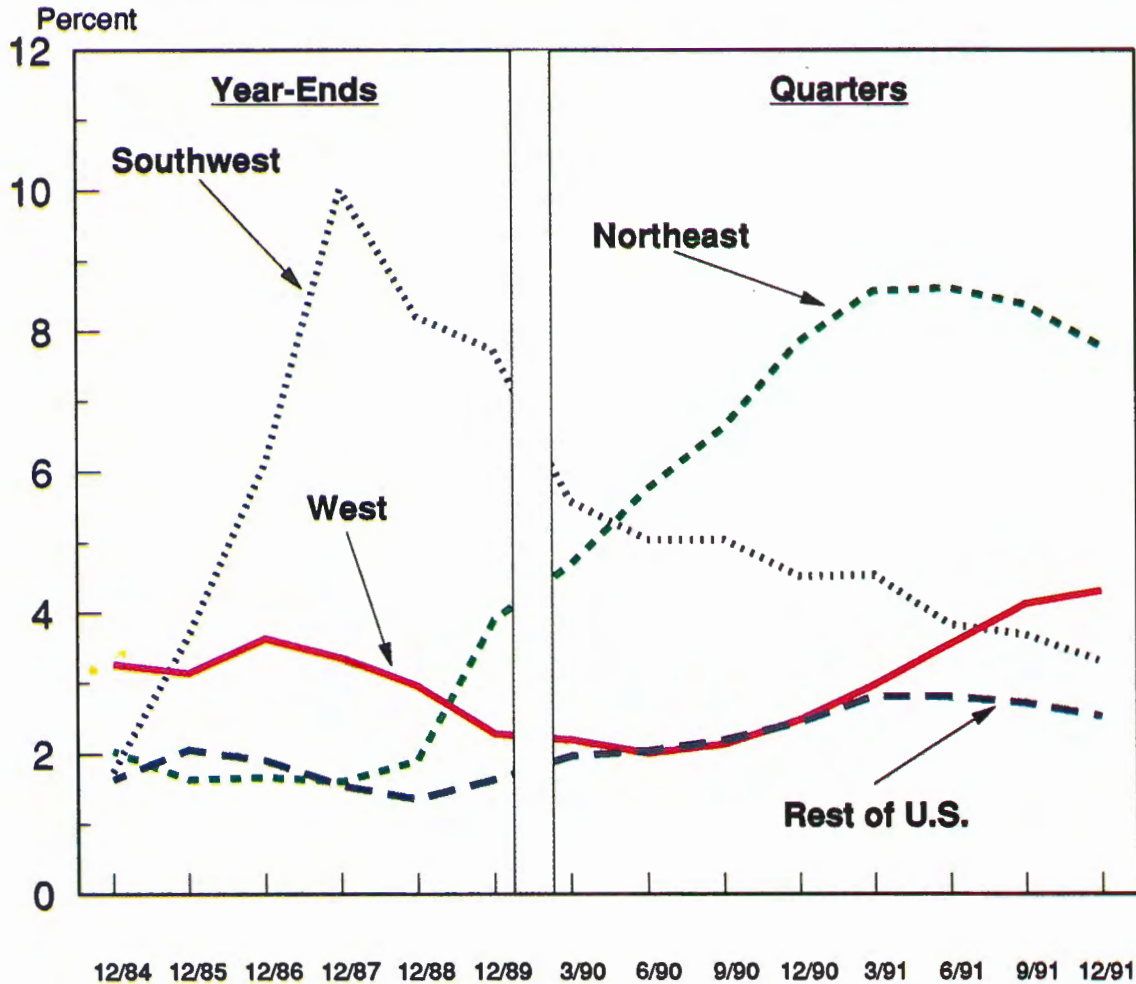
Percent



(Percent)	12/84	12/85	12/86	12/87	12/88	12/89	3/90	6/90	9/90	12/90	3/91	6/91	9/91	12/91
Southwest	3.38	6.12	10.20	15.96	15.19	15.81	12.03	11.05	10.84	10.36	10.40	9.67	9.38	8.59
Northeast	2.80	2.39	2.26	2.26	2.43	4.94	6.06	7.67	9.07	10.85	11.93	12.31	11.97	11.79
West	5.46	5.28	5.87	5.35	4.86	3.58	3.51	3.26	3.43	3.62	4.54	5.24	6.03	6.48
Rest of U.S.	3.05	3.55	3.13	2.54	2.27	2.53	2.98	3.17	3.49	4.05	4.66	4.70	4.65	4.47
Total U.S.	3.58	3.98	4.33	4.45	3.90	4.52	4.73	5.21	5.81	6.59	7.37	7.59	7.57	7.47

*Loans secured by real estate past due 90 days or more or in nonaccrual status plus other real estate owned as a percent of total real estate loans plus OREO.

Noncurrent Real Estate Loan Rates*, 1984 - 1991



	12/84	12/85	12/86	12/87	12/88	12/89	3/90	6/90	9/90	12/90	3/91	6/91	9/91	12/91
Southwest	1.74	3.67	6.11	10.01	8.21	7.73	5.57	5.04	5.04	4.51	4.53	3.83	3.68	3.30
Northeast	2.04	1.63	1.66	1.60	1.89	3.90	4.68	5.75	6.63	7.85	8.57	8.62	8.37	7.80
West	3.27	3.15	3.63	3.36	2.96	2.28	2.19	2.00	2.12	2.47	2.97	3.54	4.12	4.30
Rest of U.S.	1.63	2.06	1.89	1.54	1.35	1.63	1.97	2.03	2.18	2.44	2.61	2.80	2.71	2.52
Total U.S.	2.12	2.41	2.70	2.78	2.38	2.95	3.16	3.45	3.82	4.33	4.81	4.89	4.86	4.60

*Loans secured by real estate past due 90 days or more or in nonaccrual status as a percent of total real estate loans.

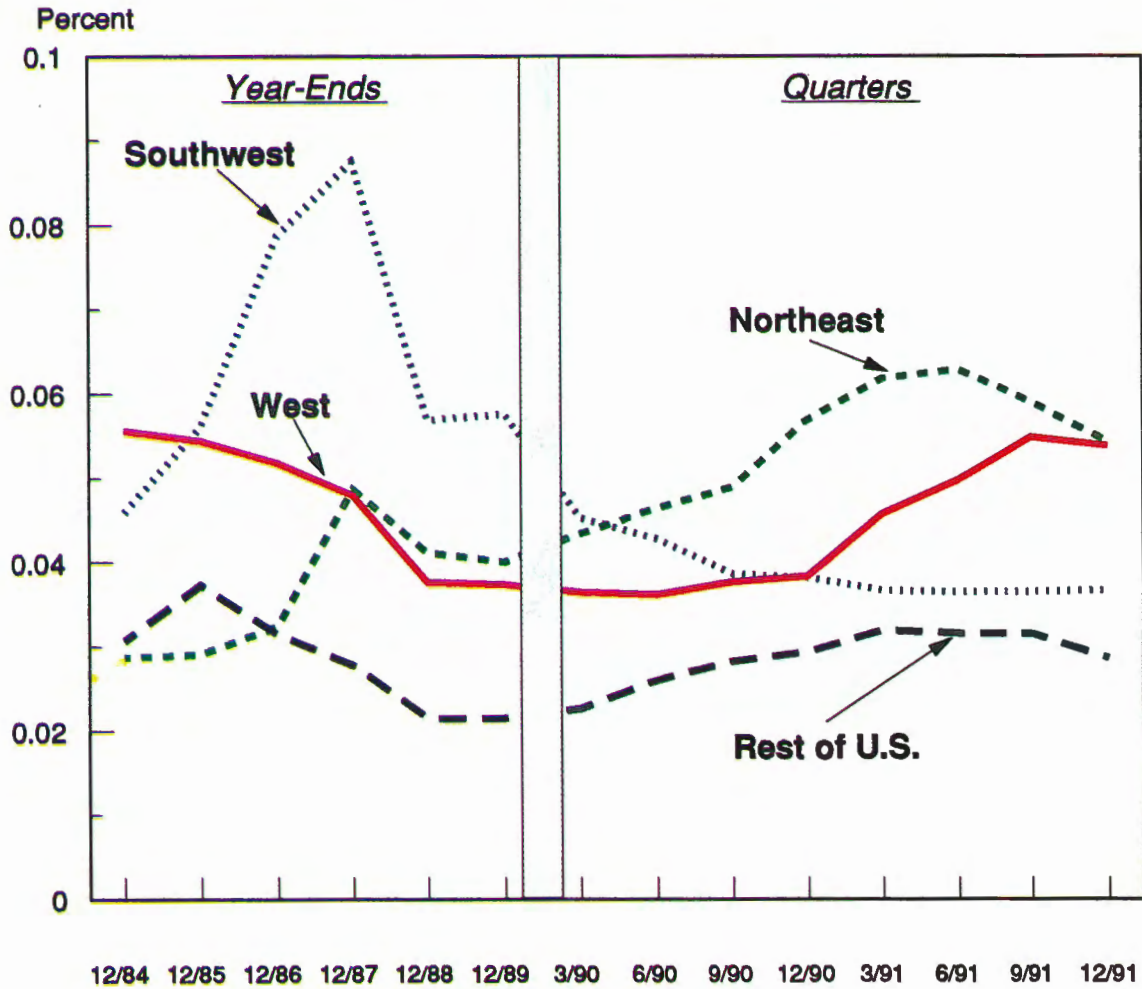
Commercial Loan Concentrations December 31, 1991

(\$ Millions)

	Total Assets	Commercial Loans	Commercial Loans as a % of Assets	Rank	Noncurrent Commercial Loans*			
					As a Percent of Commercial Loans	Rank	Percent Change 9/30/91 to 12/31/91	Rank
Maine	8,828	1,121	12.69	28	6.23	9	22.38	1
Mississippi	22,141	2,475	11.18	35	2.39	42	9.31	2
Texas	168,891	24,535	14.53	20	3.24	28	6.73	3
South Dakota	17,551	1,953	11.13	36	2.44	41	0.97	4
Nevada	15,214	1,109	7.29	50	10.24	2	0.88	5
Oregon	25,741	4,788	18.60	8	3.82	23	(0.46)	6
Vermont	6,031	824	13.67	22	6.61	7	(1.61)	7
Arizona	35,596	2,971	8.35	49	6.99	6	(1.87)	8
Virginia	68,466	8,882	12.97	26	4.67	14	(1.92)	9
California	352,804	68,094	19.30	5	6.17	10	(3.86)	10
Alaska	4,611	693	15.03	17	1.52	49	(4.04)	11
Georgia	71,000	11,173	15.74	14	2.31	43	(4.89)	12
Ohio	119,067	18,166	15.26	16	3.71	24	(5.31)	13
New Hampshire	8,476	741	8.74	46	7.18	5	(6.34)	14
Rhode Island	14,412	2,910	20.19	3	5.96	11	(6.42)	15
Washington	39,639	7,521	18.97	6	2.28	44	(6.50)	16
North Carolina	79,611	14,664	18.42	9	2.57	36	(7.01)	17
Tennessee	49,094	6,566	13.37	24	2.05	46	(7.55)	18
Wyoming	4,822	500	10.37	39	4.38	16	(7.96)	19
Utah	13,849	1,752	12.65	29	2.44	40	(8.30)	20
Indiana	59,151	7,896	13.35	25	3.03	31	(8.41)	21
New York	694,731	144,837	20.85	1	5.69	12	(9.08)	22
Iowa	36,342	3,321	9.14	44	2.70	35	(9.14)	23
Wisconsin	49,044	7,903	16.12	13	2.27	45	(9.51)	24
Connecticut	33,165	4,526	13.65	23	7.54	4	(10.12)	25
Oklahoma	28,252	2,983	10.56	38	4.04	19	(10.16)	26
Louisiana	37,309	4,233	11.34	33	6.36	8	(10.31)	27
Hawaii	20,766	3,583	17.26	11	1.32	51	(10.73)	28
Michigan	98,800	18,183	18.40	10	1.70	47	(11.17)	29
West Virginia	18,565	1,570	8.46	48	3.86	22	(11.49)	30
Illinois	199,145	38,876	19.52	4	3.22	29	(12.05)	31
New Jersey	95,471	14,072	14.74	18	7.89	3	(12.64)	32
Nebraska	21,405	1,943	9.08	45	2.81	33	(12.83)	33
Arkansas	23,546	2,164	9.19	43	2.48	37	(13.57)	34
Delaware	74,458	4,941	6.64	51	4.20	17	(13.98)	35
Florida	138,910	11,952	8.60	47	3.39	27	(14.26)	36
Maryland	54,756	6,367	11.63	32	5.15	13	(14.30)	37
Montana	7,548	887	11.75	31	4.64	15	(14.52)	38
Kentucky	42,540	5,381	12.65	30	3.03	30	(14.54)	39
Missouri	65,408	8,402	12.85	27	2.46	39	(14.61)	40
Alabama	41,183	6,026	14.63	19	1.65	48	(14.64)	41
Massachusetts	92,000	19,079	20.74	2	3.65	25	(15.18)	42
Pennsylvania	171,874	32,018	18.63	7	3.42	26	(16.85)	43
New Mexico	12,143	1,129	9.30	42	4.02	20	(18.41)	44
District of Columbia	14,821	2,044	13.79	21	15.46	1	(19.09)	45
Colorado	28,072	2,756	9.82	40	4.12	18	(19.20)	46
Minnesota	54,916	9,179	16.72	12	2.77	34	(19.35)	47
Kansas	29,761	3,297	11.08	37	2.90	32	(21.28)	48
North Dakota	7,689	731	9.50	41	3.87	21	(22.74)	49
South Carolina	25,569	2,873	11.23	34	2.46	38	(28.14)	50
Idaho	9,760	1,510	15.47	15	1.50	50	(28.90)	51
50 STATES AND DC	3,412,940	556,101	16.29		4.43		(8.97)	

*Commercial and Industrial loans past due 90 days or more or in nonaccrual status.

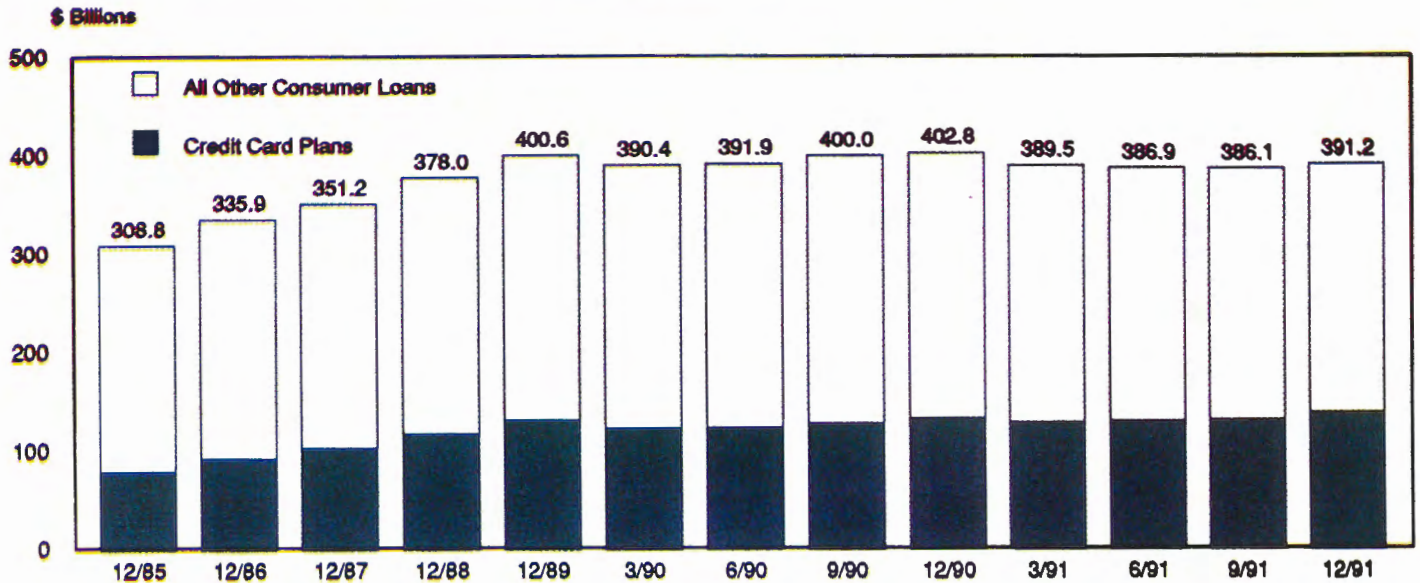
Noncurrent Commercial Loan Rates*, 1984 - 1991



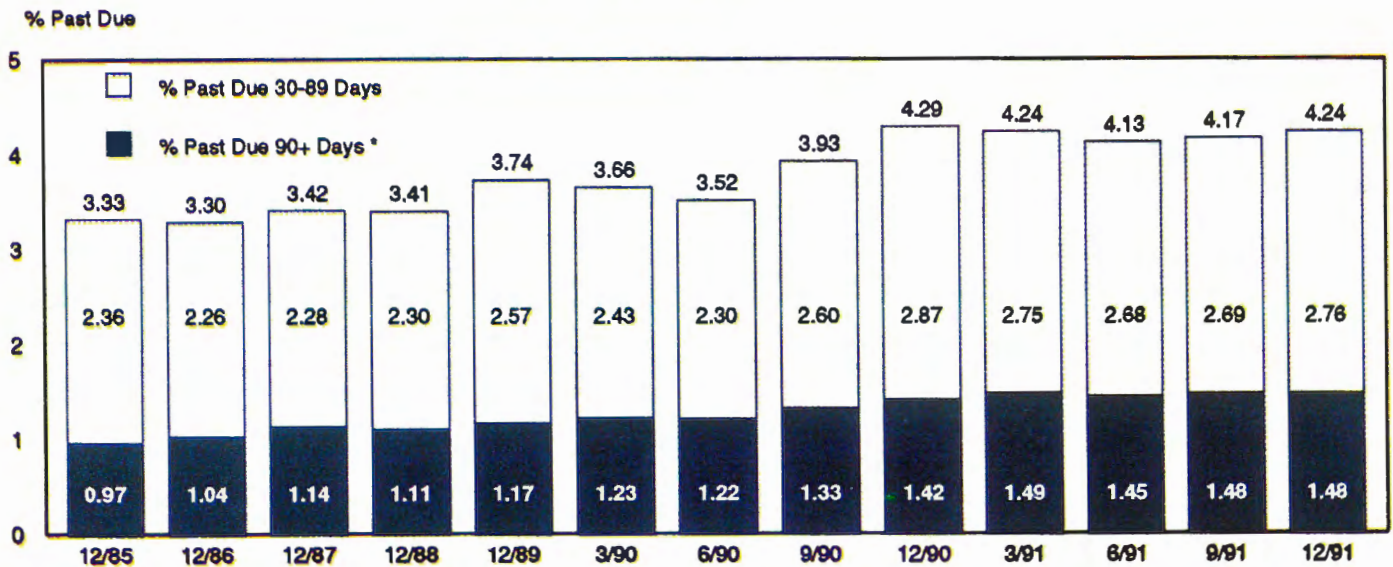
Southwest	4.59	5.60	7.86	8.75	5.68	5.76	4.52	4.27	3.86	3.81	3.66	3.64	3.65	3.66
Northeast	2.87	2.91	3.24	4.87	4.11	4.00	4.34	4.64	4.89	5.69	6.18	6.28	5.90	5.43
West	5.56	5.44	5.18	4.79	3.76	3.73	3.64	3.61	3.76	3.83	4.57	4.96	5.48	5.37
Rest of U.S.	3.07	3.73	3.14	2.78	2.15	2.15	2.26	2.60	2.82	2.93	3.19	3.15	3.15	2.86
Total U.S.	3.68	4.02	4.08	4.53	3.54	3.47	3.55	3.77	3.96	4.32	4.73	4.83	4.75	4.43

*Commercial and industrial loans past due 90 days or more or in nonaccrual status as a percent of total commercial and industrial loans.

Consumer Loans, 1985 - 1991

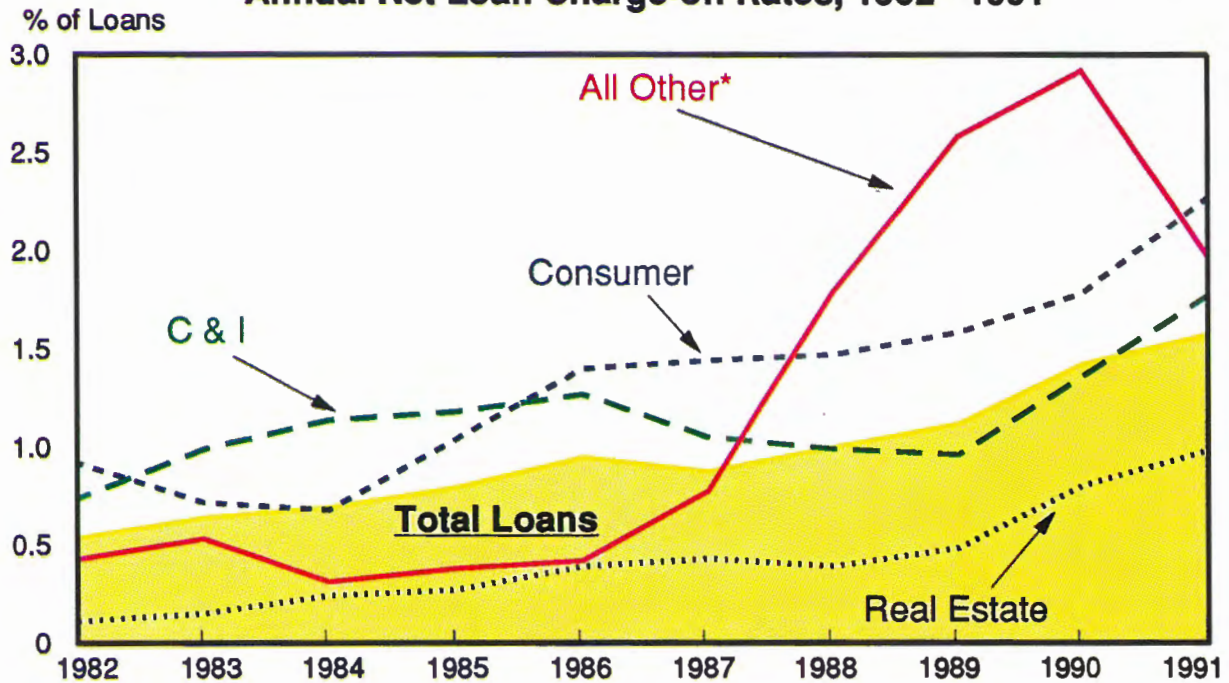


Consumer Loan Delinquency Rates, 1985 - 1991



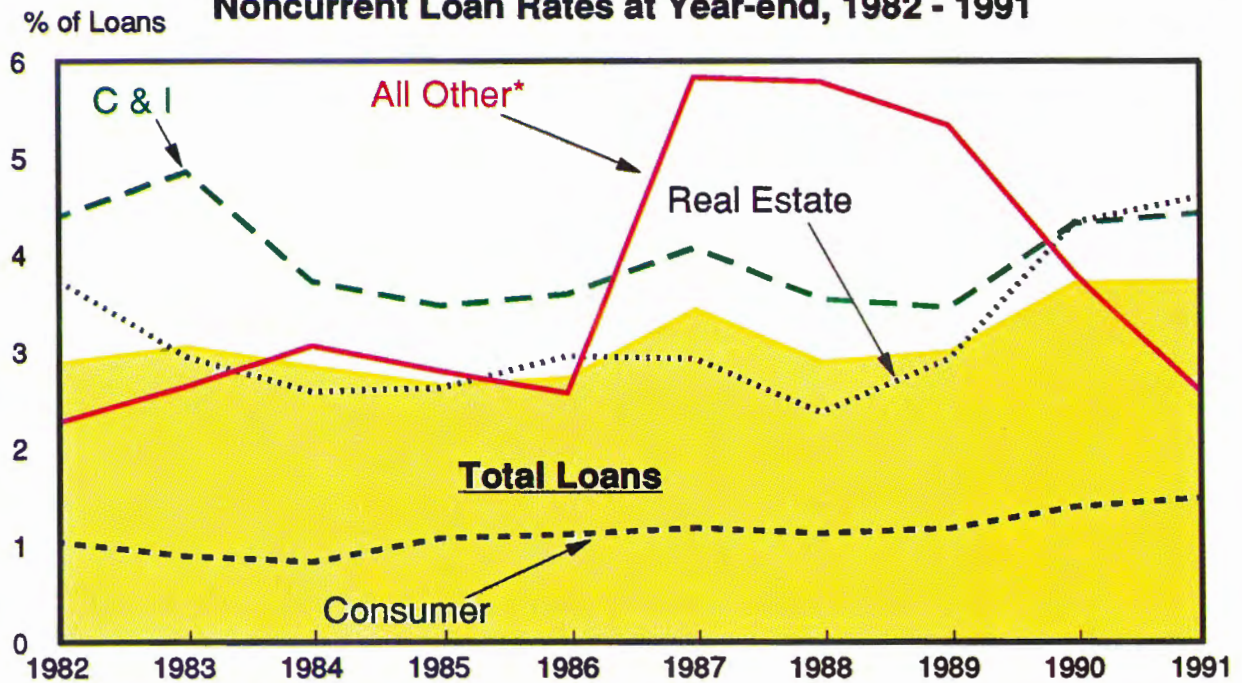
*Includes nonaccruals

Annual Net Loan Charge-off Rates, 1982 - 1991



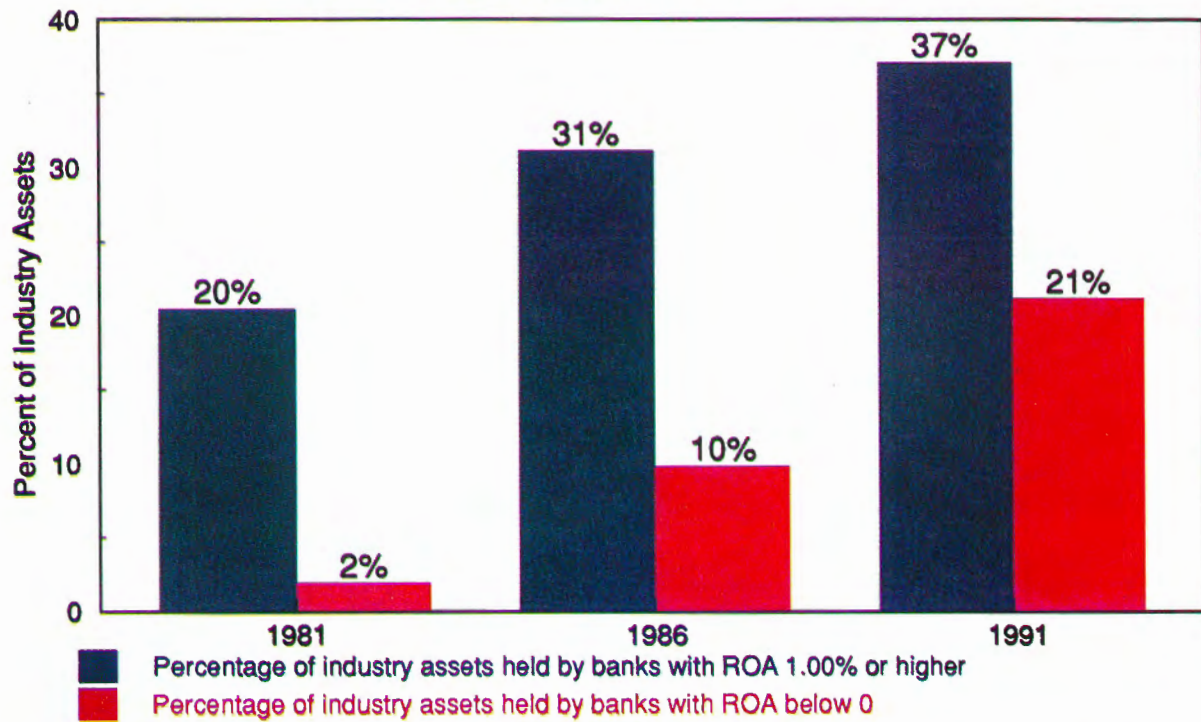
*Includes loans to foreign governments, depository institutions and lease receivables.

Noncurrent Loan Rates at Year-end, 1982 - 1991

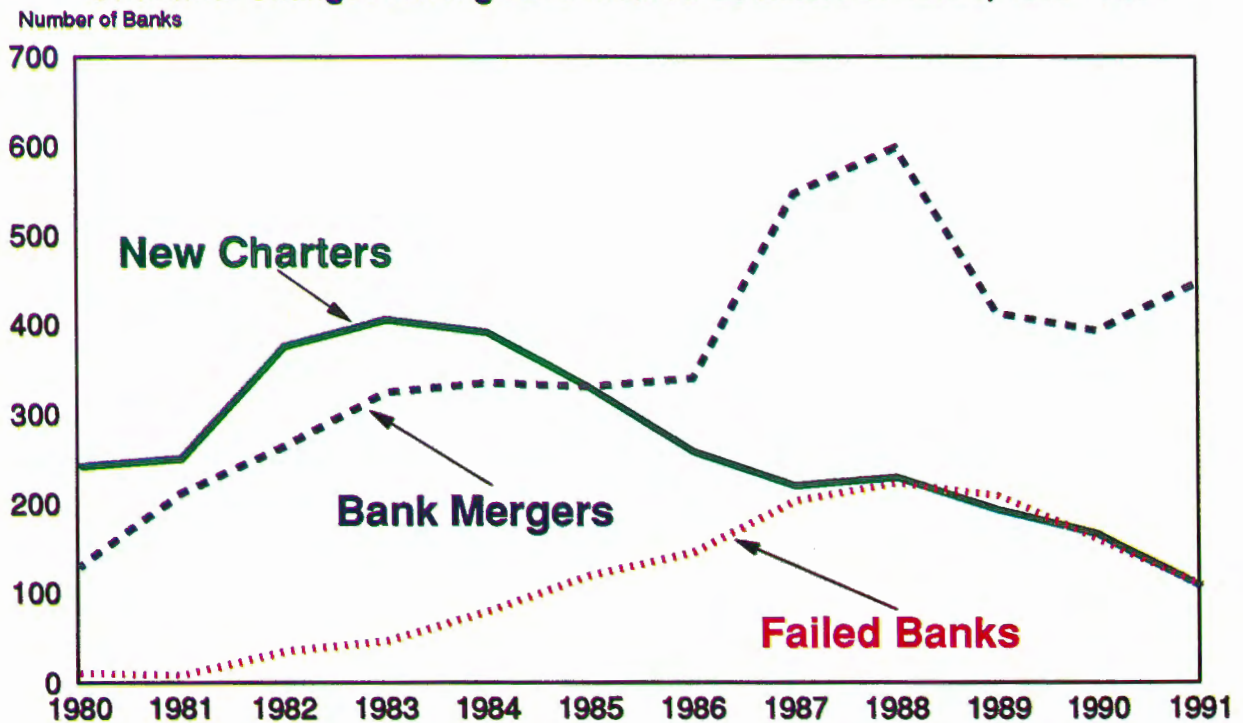


*Includes loans to foreign governments, depository institutions and lease receivables.

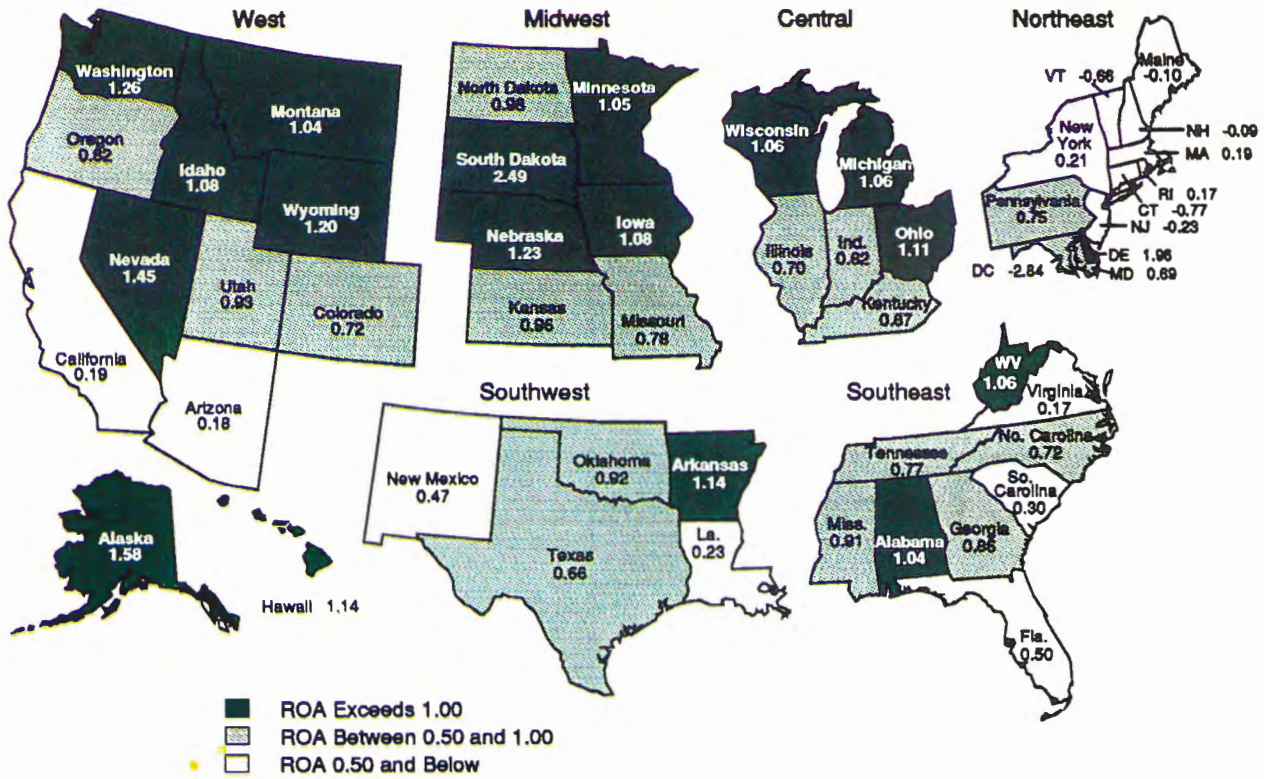
Share of Commercial Bank Assets Held by High-Profit and Unprofitable Banks Banks Grouped by Return on Average Assets (ROA)



Structural Changes Among FDIC-Insured Commercial Banks, 1980 - 1991



Return on Assets Calendar Year 1991

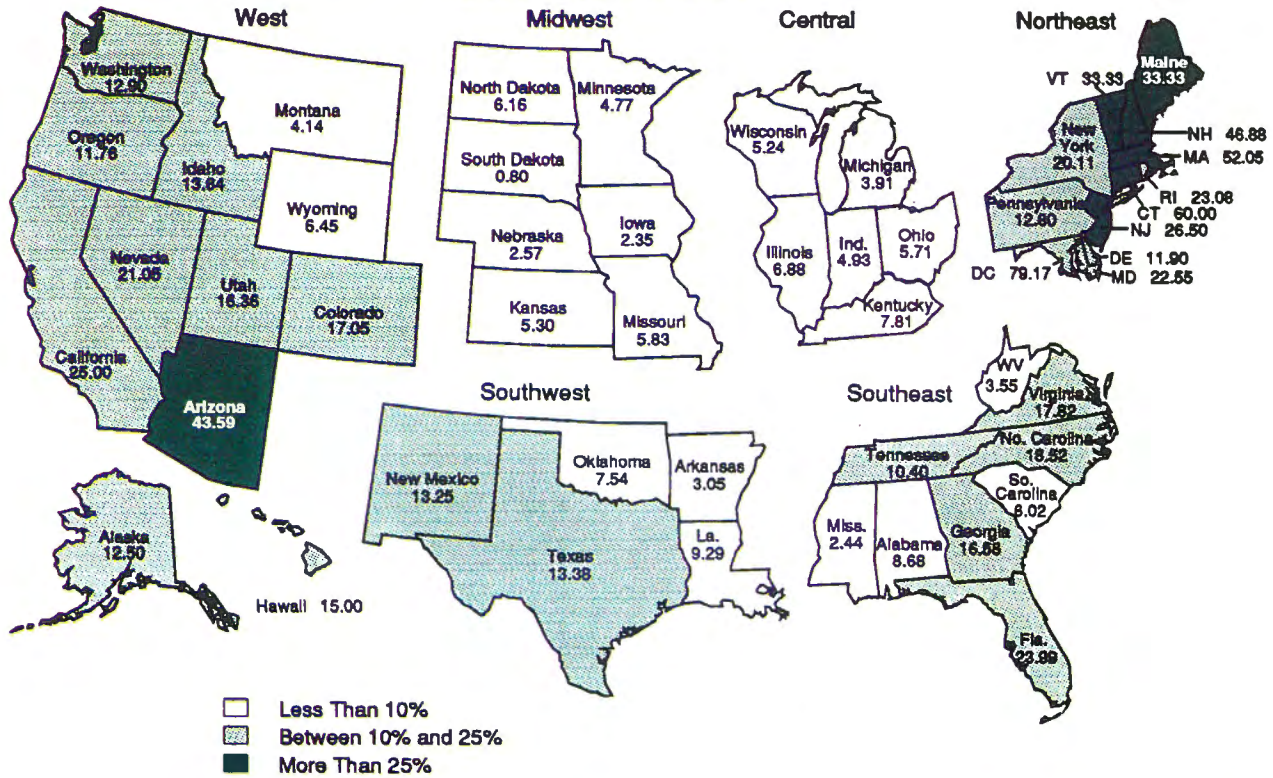


State Rankings

State	1991	Rank	1990	Rank
South Dakota	2.49	1	2.51	1
Delaware	1.96	2	2.10	2
Alaska	1.58	3	1.45	4
Nevada	1.45	4	1.85	3
Washington	1.26	5	1.28	6
Nebraska	1.23	6	1.07	13
Wyoming	1.20	7	1.10	10
Arkansas	1.14	8	1.05	15
Hawaii	1.14	9	1.20	7
Ohio	1.11	10	0.88	22
Idaho	1.08	11	1.15	9
Iowa	1.08	12	1.08	12
West Virginia	1.06	13	1.05	14
Wisconsin	1.06	14	1.09	11
Michigan	1.06	15	0.98	18
Minnesota	1.05	16	0.77	30
Alabama	1.04	17	1.02	16
Montana	1.04	18	1.20	8
North Dakota	0.88	19	0.88	20
Kansas	0.86	20	0.80	27
Utah	0.83	21	0.83	19
Oklahoma	0.82	22	0.85	25
Mississippi	0.81	23	0.72	31
Kentucky	0.87	24	0.78	29
Georgia	0.86	25	0.68	21
Oregon	0.82	26	1.29	5

State	1991	Rank	1990	Rank
Indiana	0.82	27	0.79	28
Missouri	0.78	28	0.82	26
Tennessee	0.77	29	0.41	36
Pennsylvania	0.75	30	0.41	34
Colorado	0.72	31	(0.12)	43
North Carolina	0.72	32	0.87	23
Illinois	0.70	33	0.70	32
Maryland	0.69	34	(0.44)	46
Texas	0.66	35	0.41	35
Florida	0.50	36	0.27	39
New Mexico	0.47	37	0.31	38
South Carolina	0.30	38	0.86	24
Louisiana	0.23	39	0.19	41
New York	0.21	40	0.20	40
California	0.19	41	1.00	17
Massachusetts	0.19	42	(1.07)	48
Arizona	0.18	43	(0.30)	45
Rhode Island	0.17	44	(0.22)	44
Virginia	0.17	45	0.45	33
New Hampshire	(0.09)	46	(1.65)	49
Maine	(0.10)	47	(0.11)	42
New Jersey	(0.23)	48	(0.85)	47
Vermont	(0.66)	49	0.36	37
Connecticut	(0.77)	50	(1.90)	50
District of Columbia	(2.84)	51	(1.93)	51
50 STATES AND DC	0.56		0.49	

Percentage of Banks Reporting Net Losses Calendar Year 1991

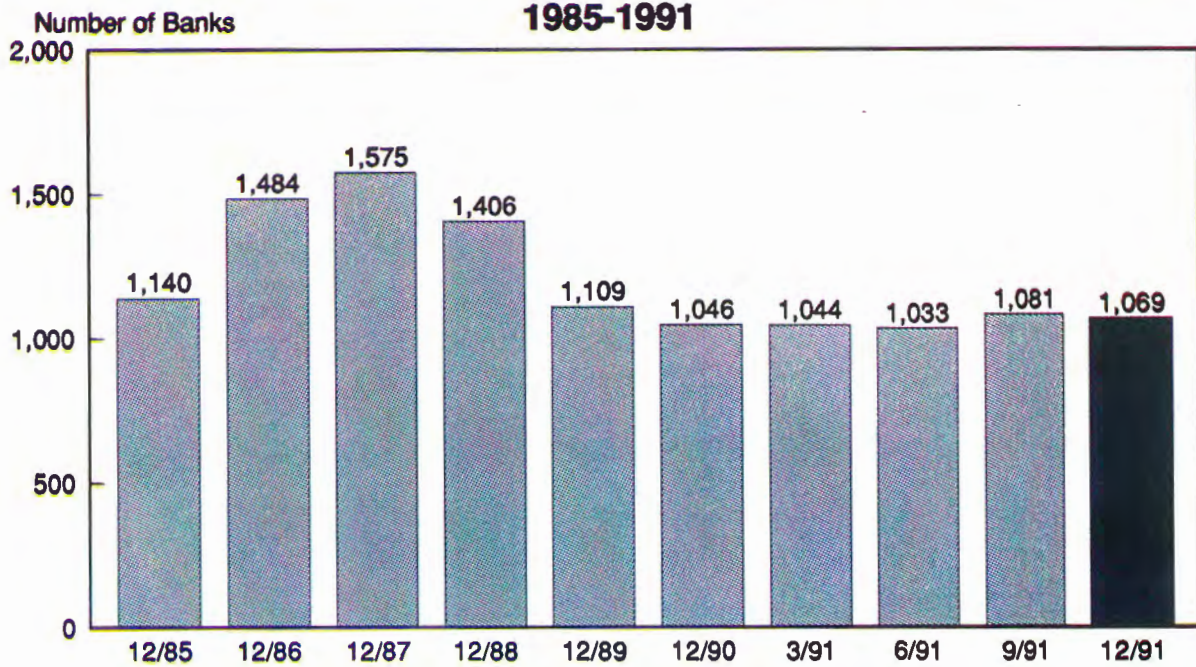


State Rankings

	# of Banks	1991	Rank	1990	Rank
District of Columbia	24	79.17	1	57.69	4
Connecticut	55	60.00	2	68.18	1
Massachusetts	73	52.05	3	52.94	5
New Hampshire	32	46.88	4	63.04	3
Arizona	39	43.59	5	65.79	2
Vermont	24	33.33	6	11.11	29
Maine	21	33.33	7	33.33	7
New Jersey	117	26.50	8	39.69	6
California	480	25.00	9	16.18	18
Florida	421	23.99	10	32.25	8
Rhode Island	13	23.08	11	27.27	10
Maryland	102	22.55	12	21.15	13
Nevada	19	21.06	13	15.79	20
New York	189	20.11	14	18.13	17
North Carolina	81	18.52	15	24.36	11
Virginia	174	17.82	16	18.54	16
Colorado	387	17.05	17	26.25	9
Georgia	404	16.58	18	18.83	15
Utah	55	16.36	19	14.55	22
Hawaii	20	15.00	20	14.29	23
Idaho	22	13.64	21	9.09	32
Texas	1,121	13.38	22	24.18	12
New Mexico	83	13.25	23	8.89	33
Washington	93	12.90	24	13.83	24
Pennsylvania	289	12.80	25	11.33	26
Alaska	8	12.50	26	12.50	25

	# of Banks	1991	Rank	1990	Rank
Delaware	42	11.90	27	15.22	21
Oregon	51	11.76	28	18.00	19
Tennessee	250	10.40	29	11.88	28
Louisiana	226	9.29	30	20.35	14
Alabama	219	8.68	31	5.45	45
Kentucky	320	7.81	32	7.53	37
Oklahoma	411	7.54	33	11.46	27
Illinois	1,061	6.88	34	4.60	48
Wyoming	62	6.45	35	5.83	42
North Dakota	146	6.16	36	8.00	35
South Carolina	83	6.02	37	10.59	30
Missouri	532	5.83	38	6.99	38
Ohio	280	5.71	39	9.38	31
Kansas	528	5.30	40	7.75	36
Wisconsin	458	5.24	41	5.71	41
Indiana	284	4.93	42	6.31	40
Minnesota	608	4.77	43	6.71	39
Montana	145	4.14	44	3.85	49
Michigan	230	3.91	45	4.68	47
West Virginia	169	3.55	46	5.00	46
Arkansas	262	3.05	47	5.47	44
Nebraska	389	2.57	48	3.08	51
Mississippi	123	2.44	49	8.13	34
Iowa	553	2.35	50	3.38	50
South Dakota	125	0.80	51	5.80	43
50 STATES AND DC	11,903	10.79		13.36	

Number of Commercial and Savings Banks on FDIC's "Problem List"



Assets of Commercial and Savings Banks on FDIC's "Problem List"

