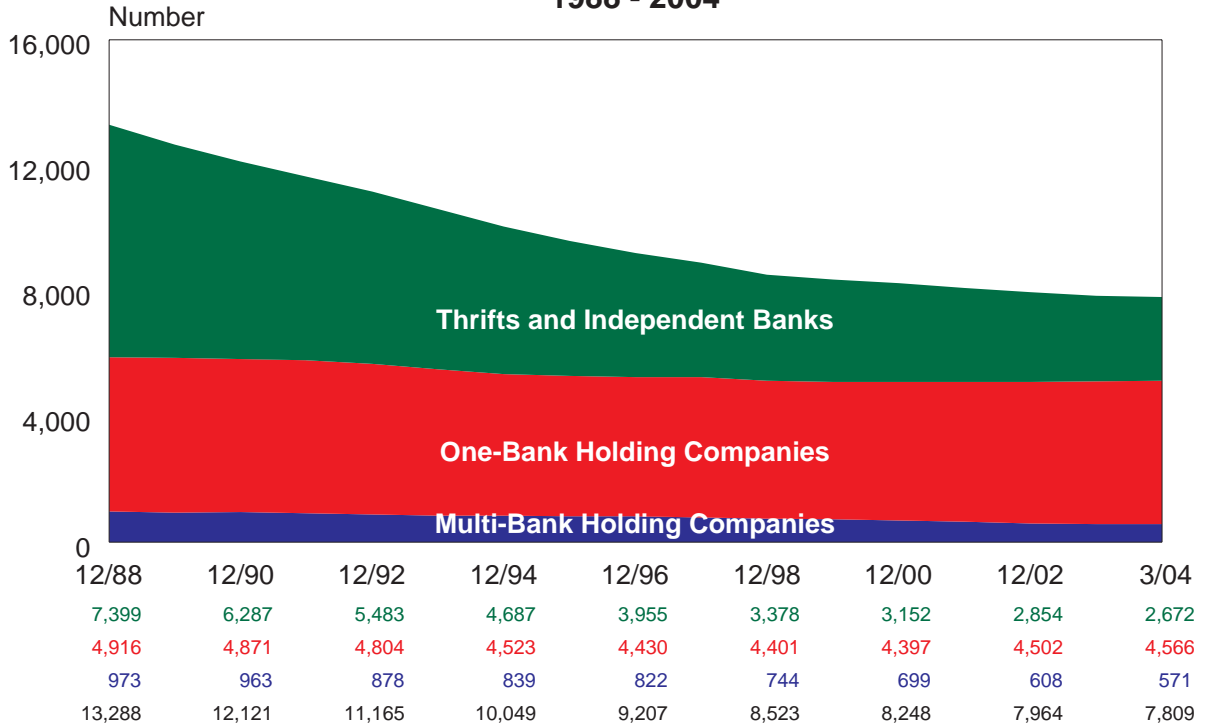


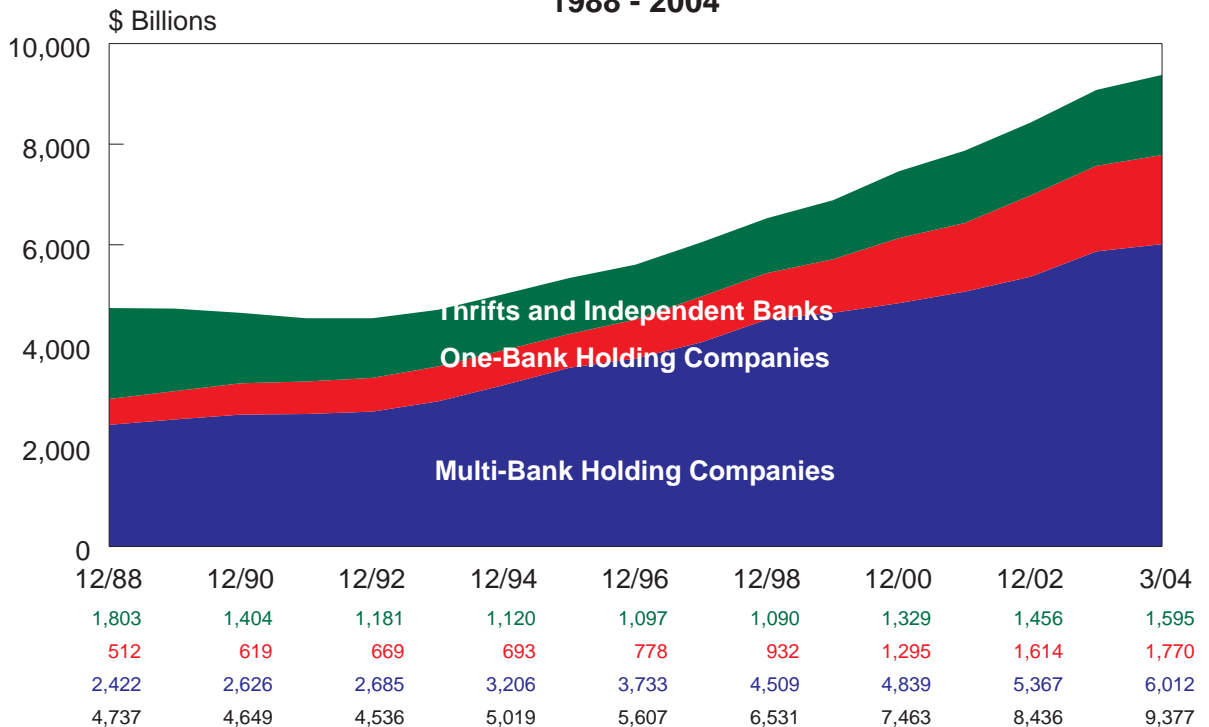
## Number of FDIC-Insured Banking Organizations

1988 - 2004



## Assets of FDIC-Insured Banking Organizations

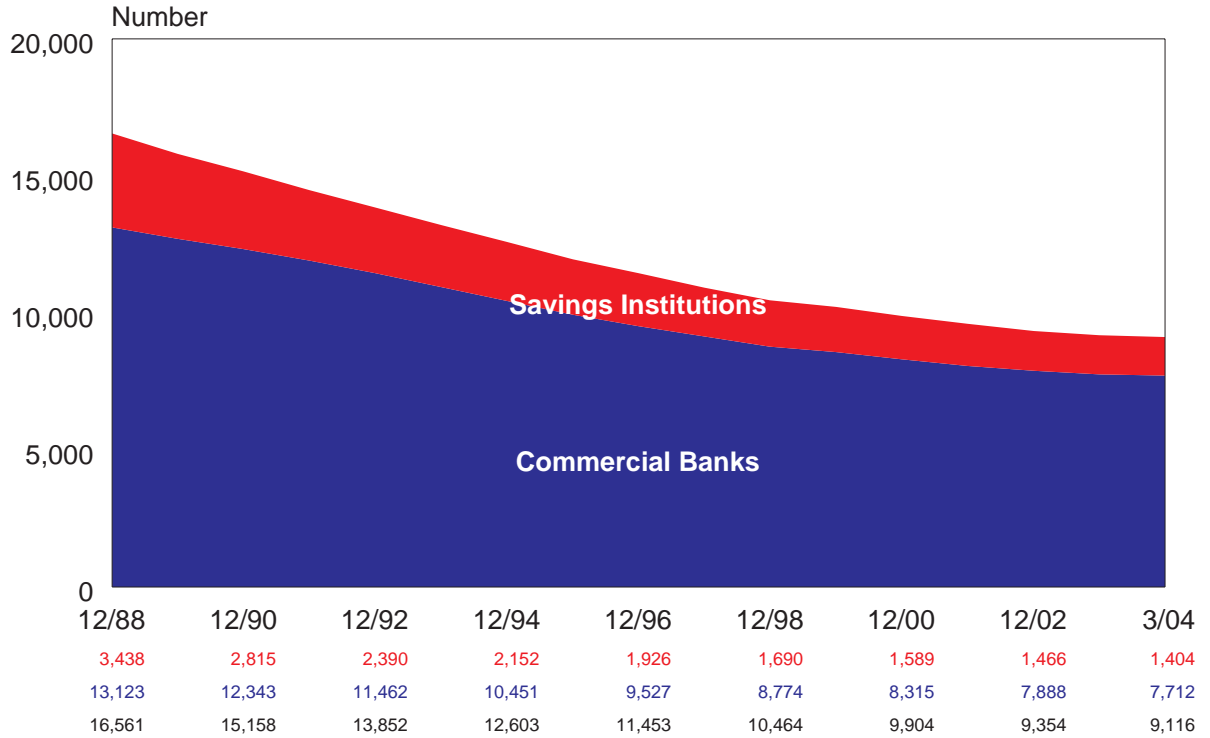
1988 - 2004



\* Includes thrifts owned by unitary thrift holding companies or multi-thrift holding companies.

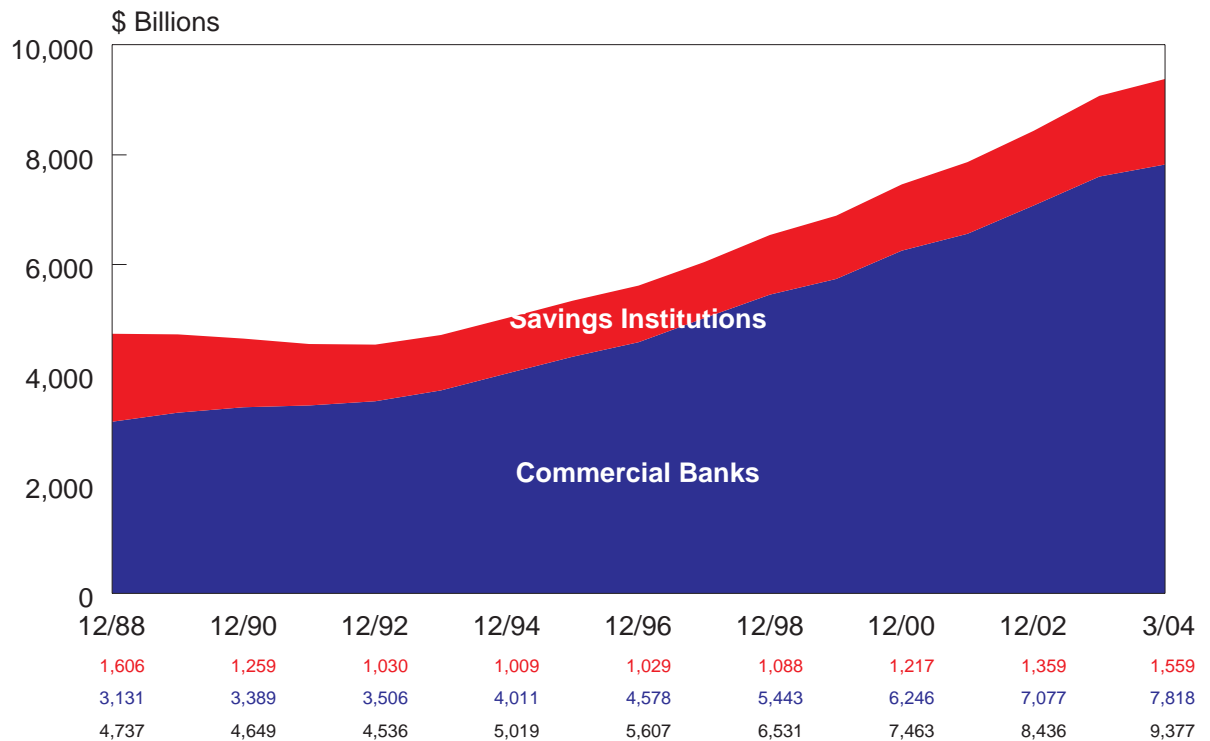
## Number of FDIC-Insured Institutions

1988 - 2004



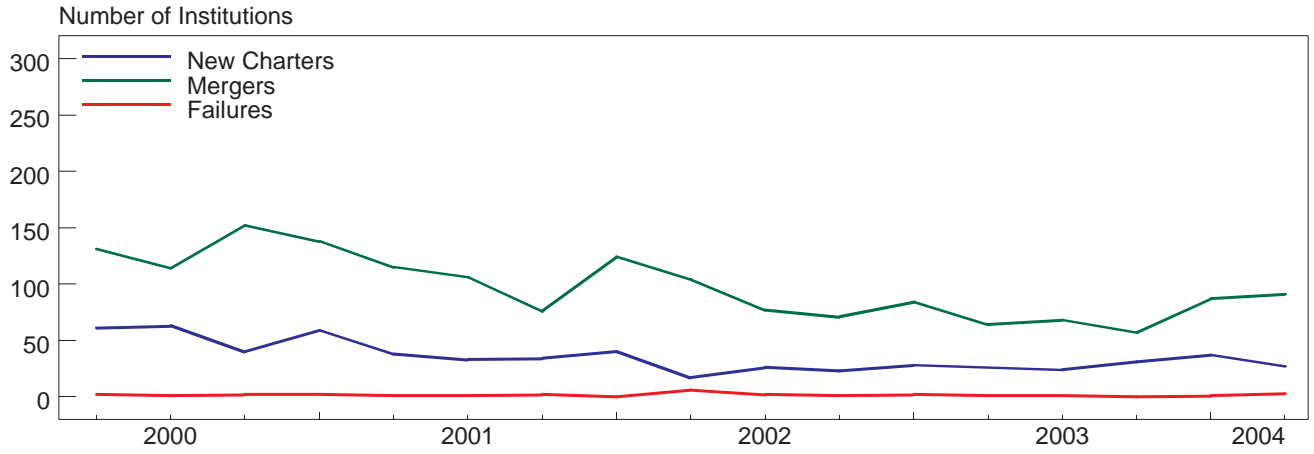
## Assets of FDIC-Insured Institutions

1988 - 2004



## Changes in the Number of FDIC-Insured Institutions

Quarterly, 2000 - 2004

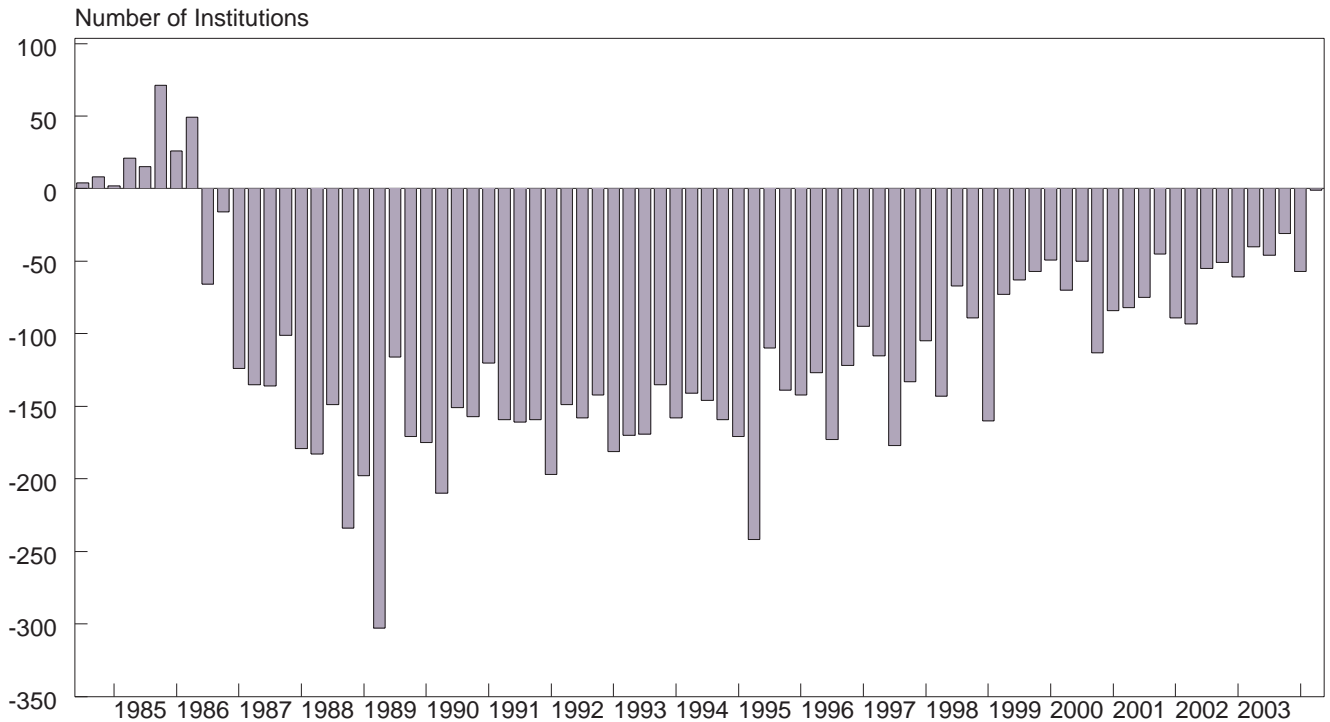


	2000				2001				2002				2003				2004
<b>New Charters</b>	61	63	40	59	38	33	34	40	17	26	23	28	26	24	31	37	27
<b>Mergers</b>	131	114	152	138	115	106	76	124	104	77	71	84	64	68	57	87	91
<b>Failures</b>	2	1	2	2	1	1	2	0	6	2	1	2	1	1	0	1	3
<b>Other Changes, Net*</b>	2	2	1	0	-5	-1	-2	-5	0	-2	-1	-3	-1	-1	-5	-5	1
<b>No. of Institutions at end of quarter</b>	10,151	10,101	9,988	9,904	9,822	9,747	9,702	9,613	9,520	9,465	9,415	9,354	9,314	9,268	9,237	9,181	9,115

\* Includes charter conversions, voluntary liquidations, adjustments for open-bank assistance transactions and other changes.

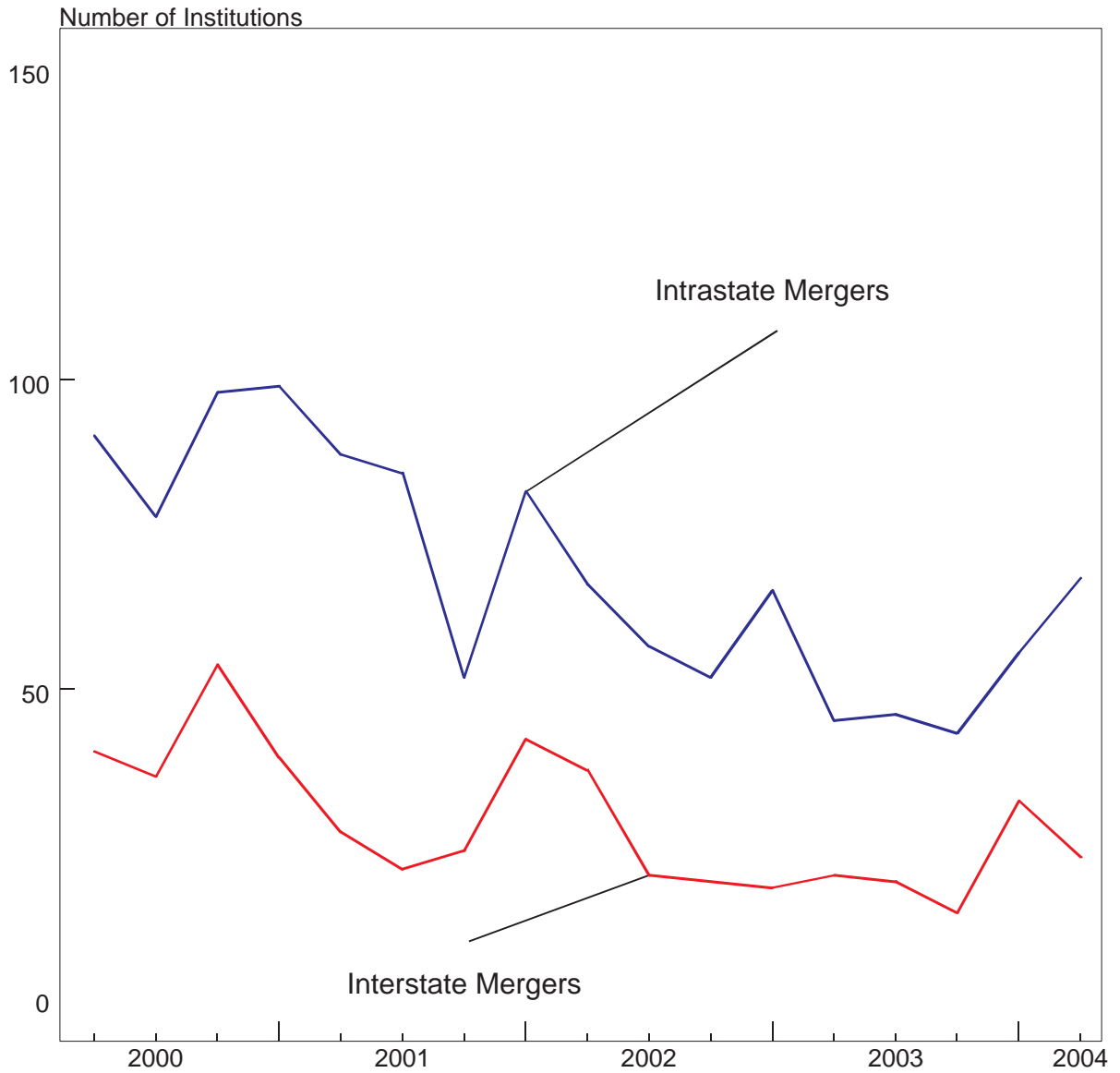
## Quarterly Change in the Number of FDIC-Insured Institutions

1984-2004



# Institution Mergers: Interstate vs. Intrastate

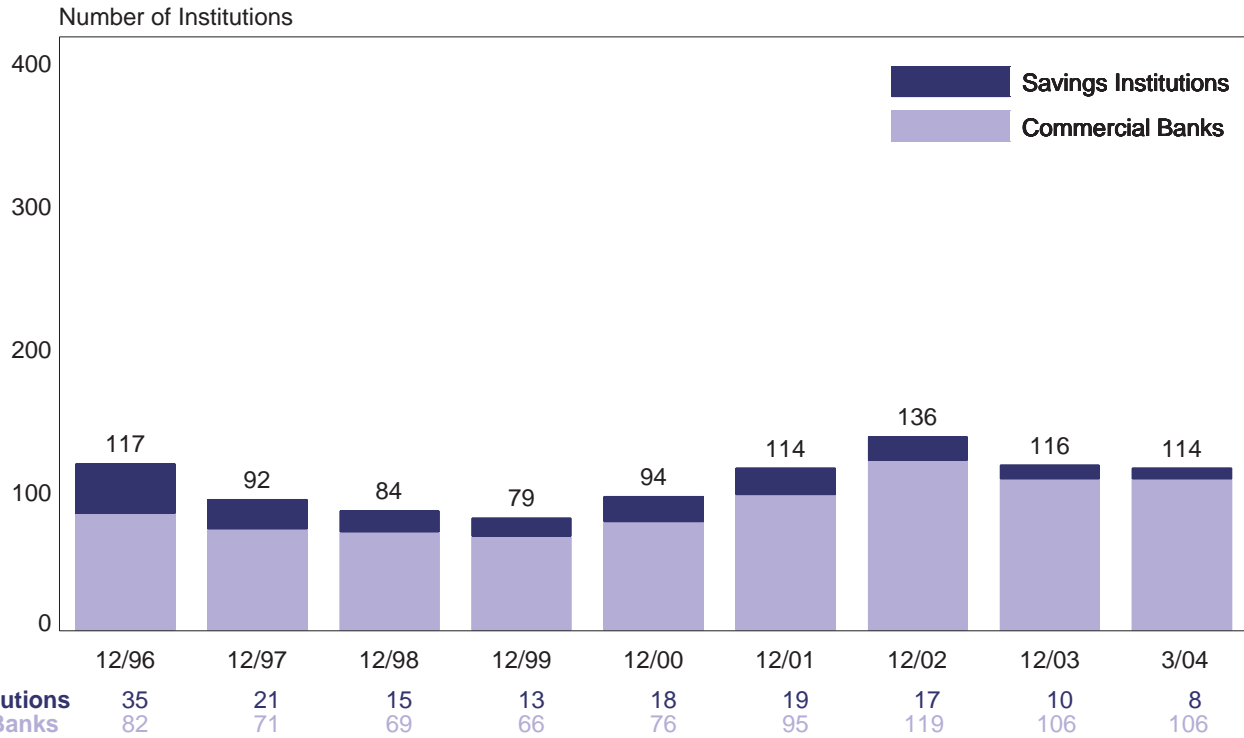
Quarterly, 2000 - 2004



<b>Intrastate Mergers</b>	<b>91</b>	<b>78</b>	<b>98</b>	<b>99</b>	<b>88</b>	<b>85</b>	<b>52</b>	<b>82</b>	<b>67</b>	<b>57</b>	<b>52</b>	<b>66</b>	<b>45</b>	<b>46</b>	<b>43</b>	<b>56</b>	<b>68</b>
<b>Interstate Mergers</b>	<b>40</b>	<b>36</b>	<b>54</b>	<b>39</b>	<b>27</b>	<b>21</b>	<b>24</b>	<b>42</b>	<b>37</b>	<b>20</b>	<b>19</b>	<b>18</b>	<b>20</b>	<b>19</b>	<b>14</b>	<b>32</b>	<b>23</b>

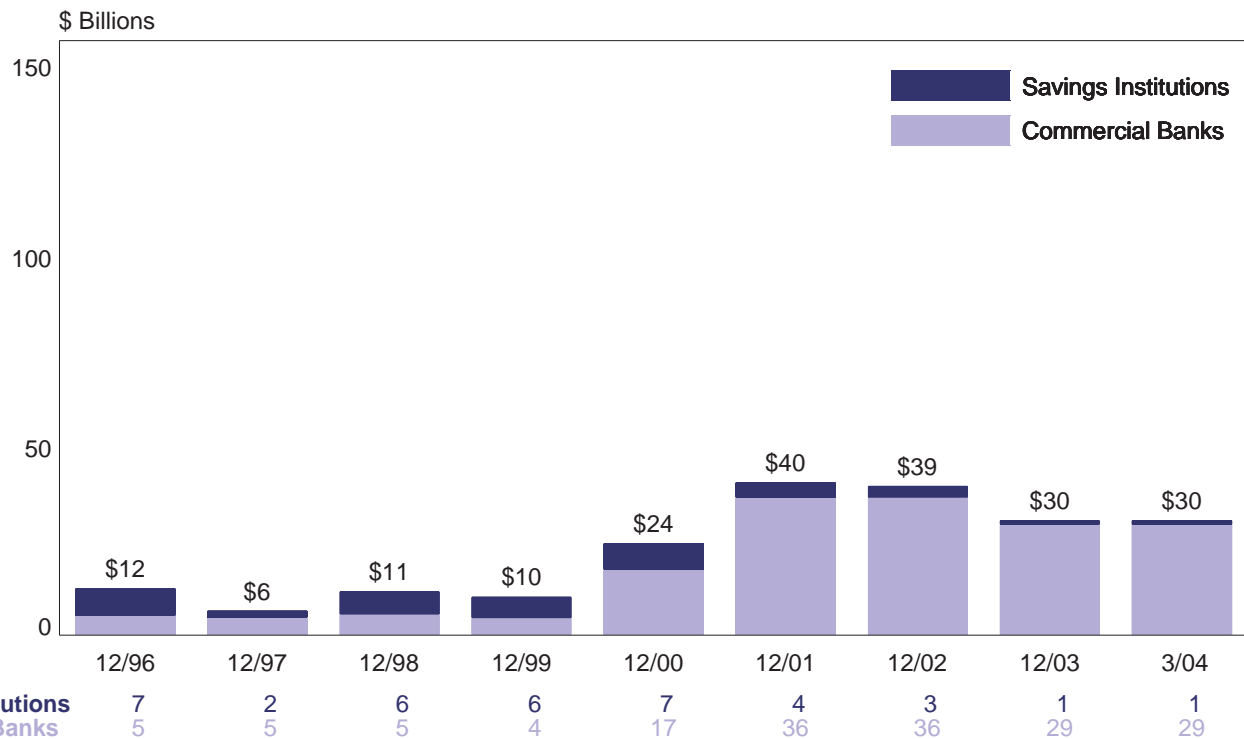
## Number of FDIC-Insured "Problem" Institutions

1996-2004



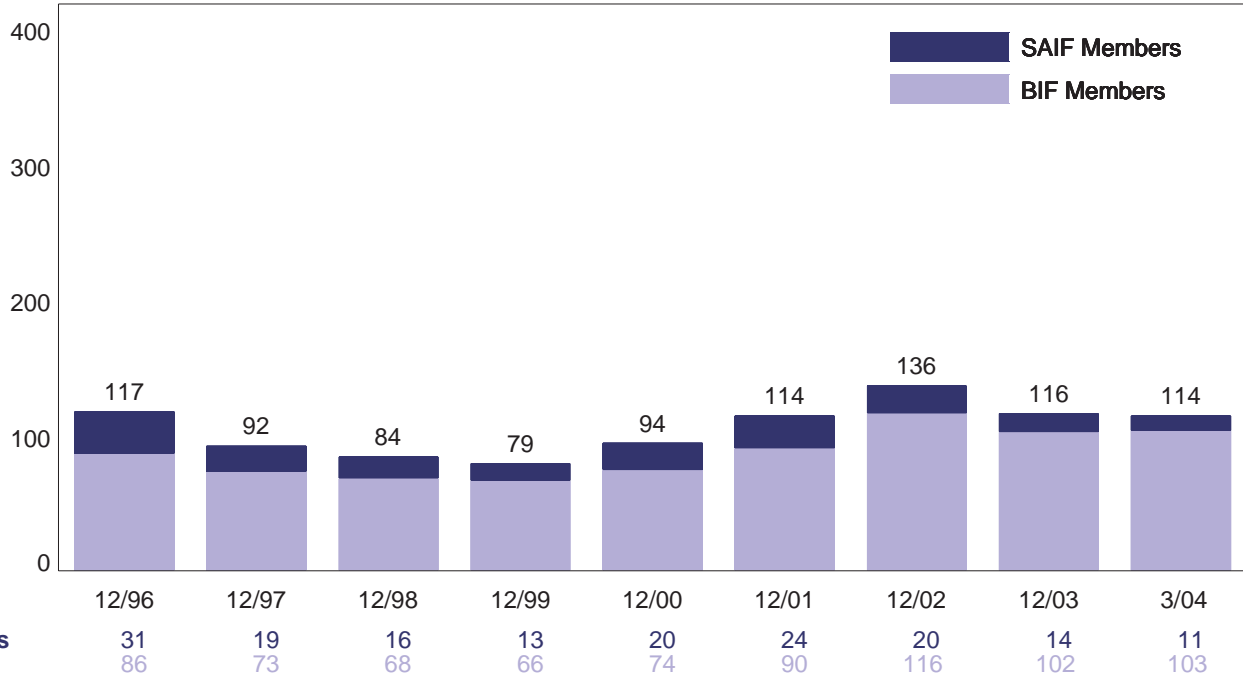
## Assets of FDIC-Insured "Problem" Institutions

1996-2004



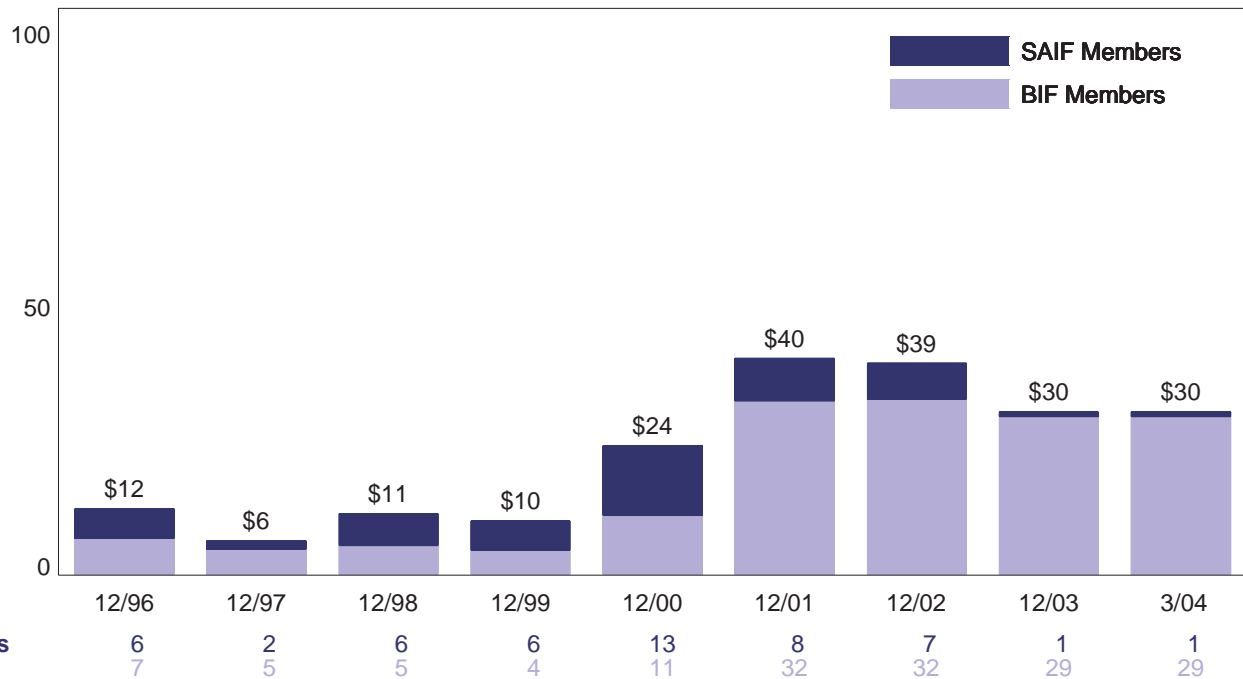
## Number of FDIC-Insured "Problem" Institutions By Insurance Fund

Number of Institutions 1996-2004



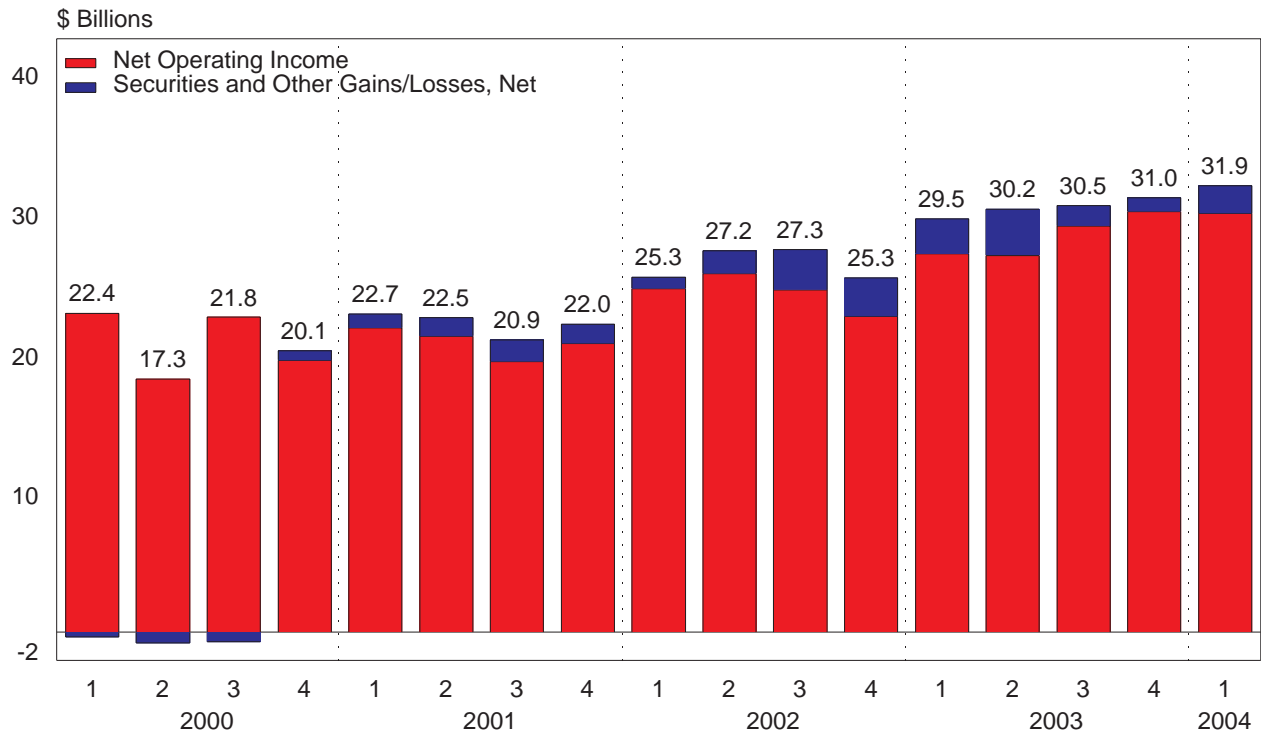
## Assets of FDIC-Insured "Problem" Institutions By Insurance Fund

\$ Billions 1996-2004



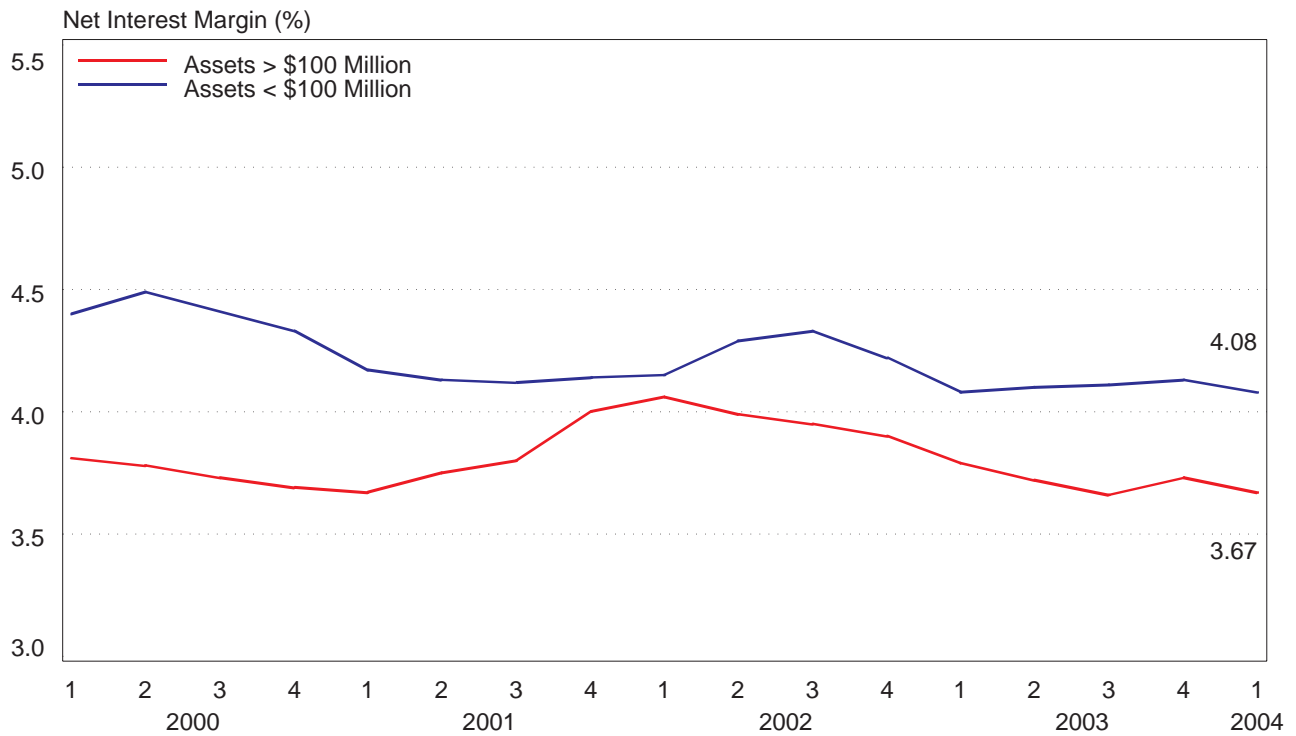
## Quarterly Net Income

2000 - 2004



## Quarterly Net Interest Margins, Annualized

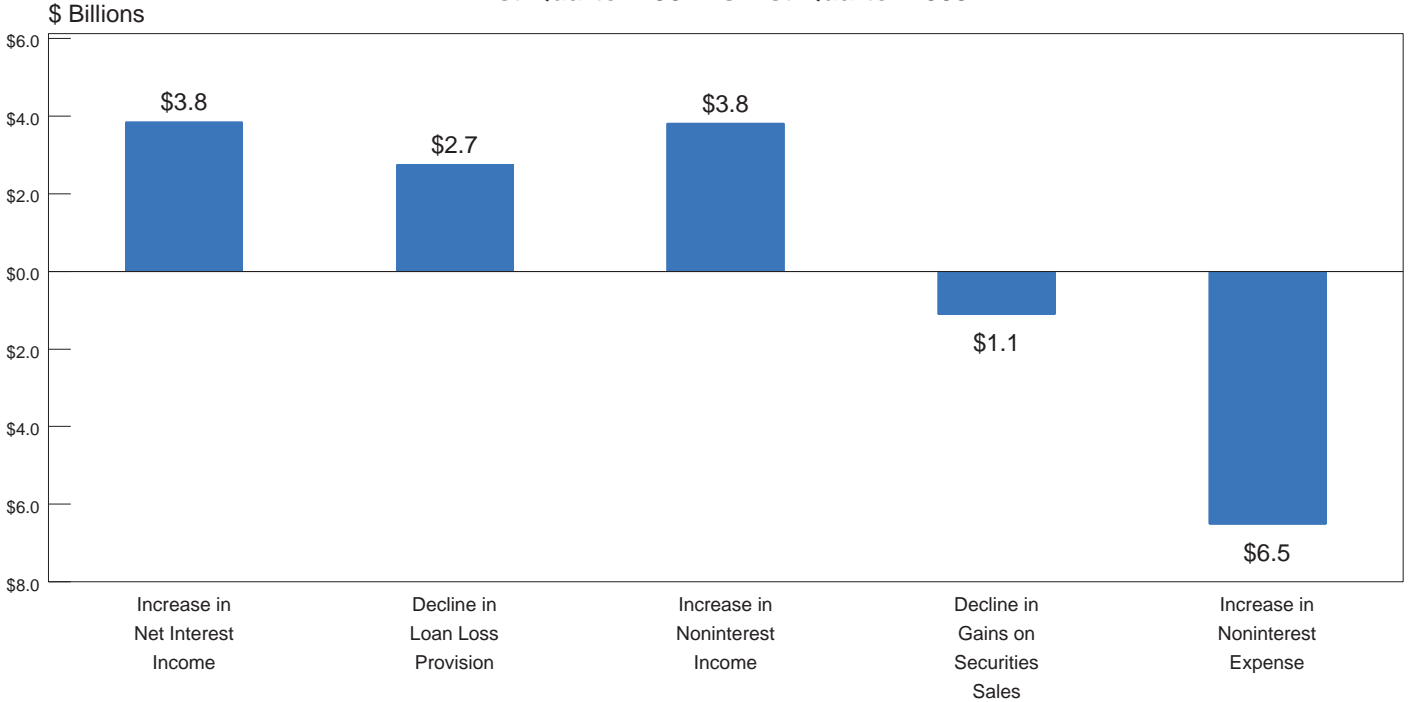
2000 - 2004



# Sources of Earnings Growth

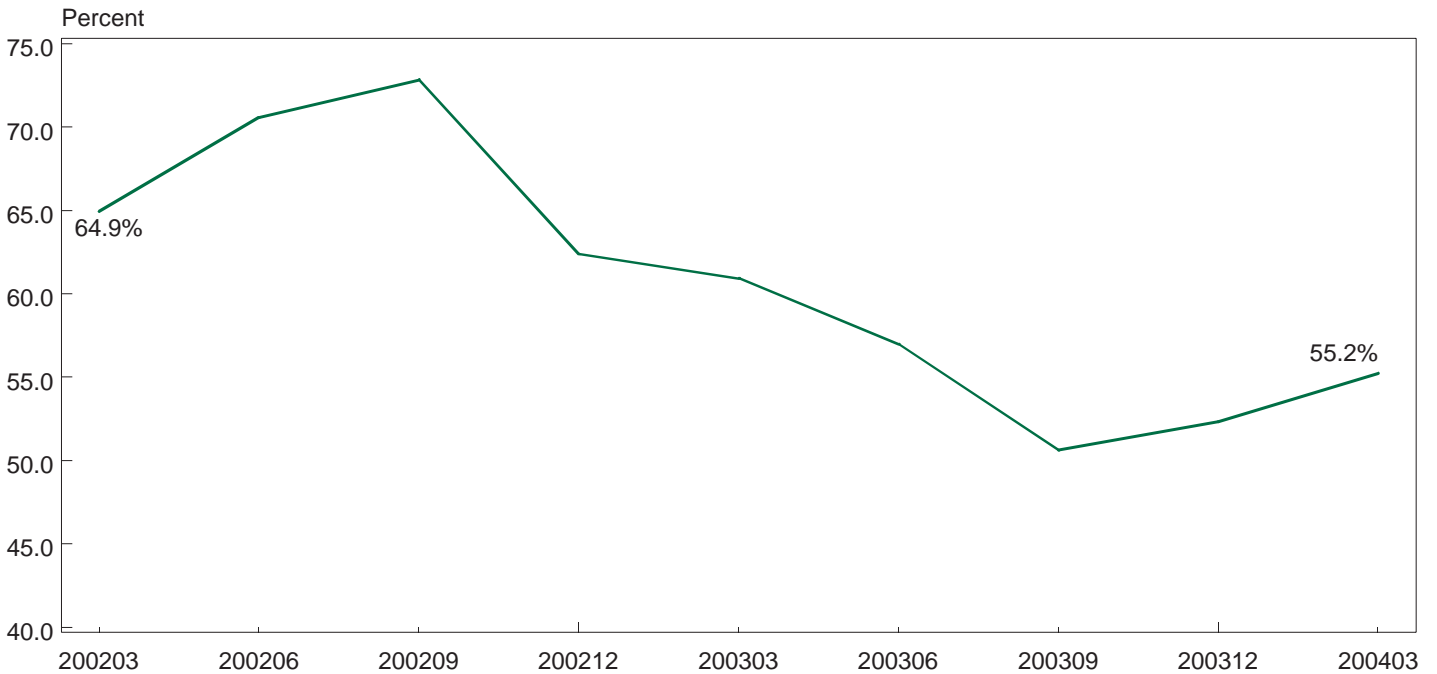
## Contributions to Pre-Tax Earnings Growth

1st Quarter 2004 vs. 1st Quarter 2003



# Percentage of Insured Institutions With Earning Gains

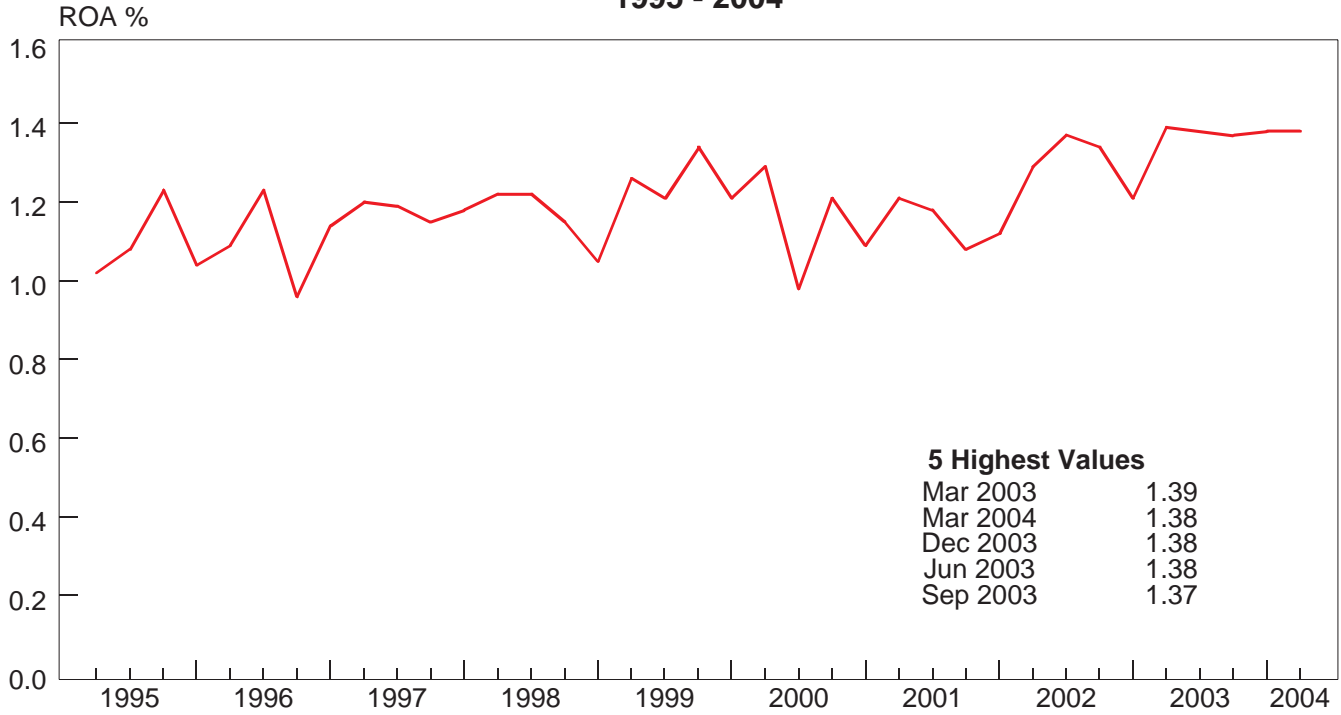
Compared to Year-Earlier Quarter, 2002-2004





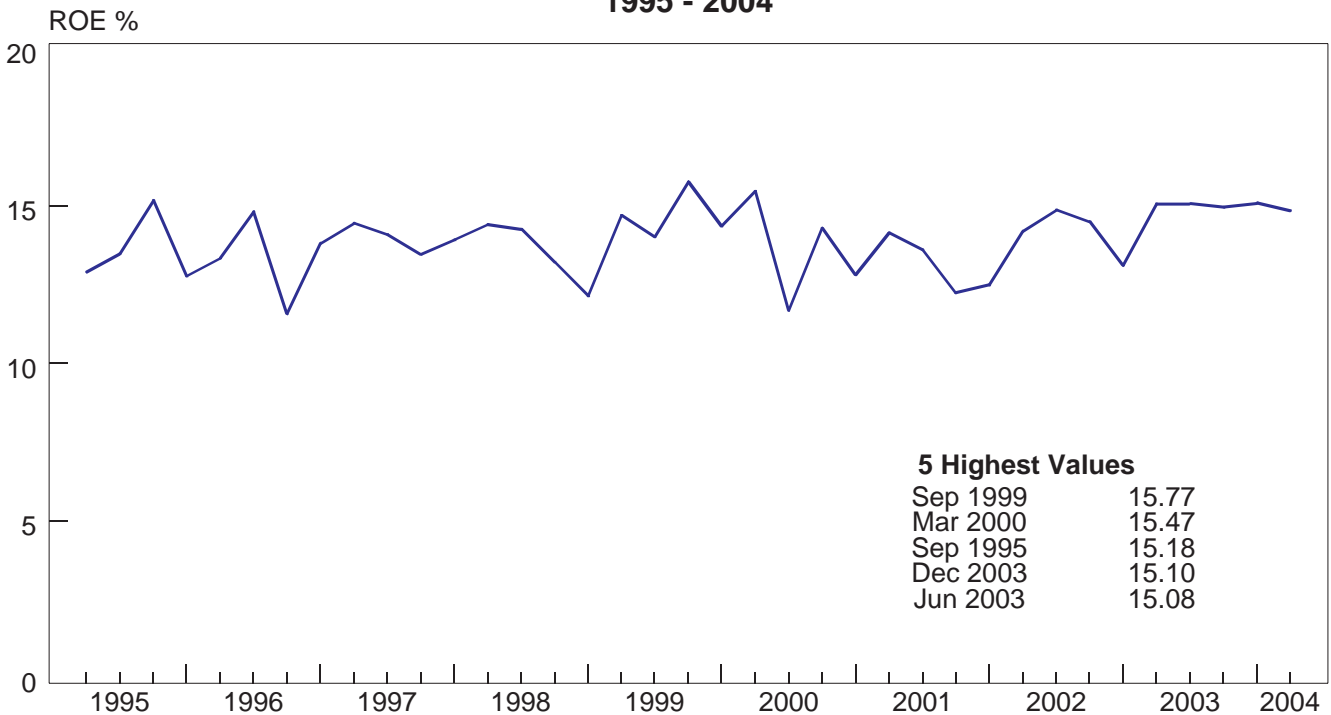
## Quarterly Return on Assets (ROA), Annualized

1995 - 2004

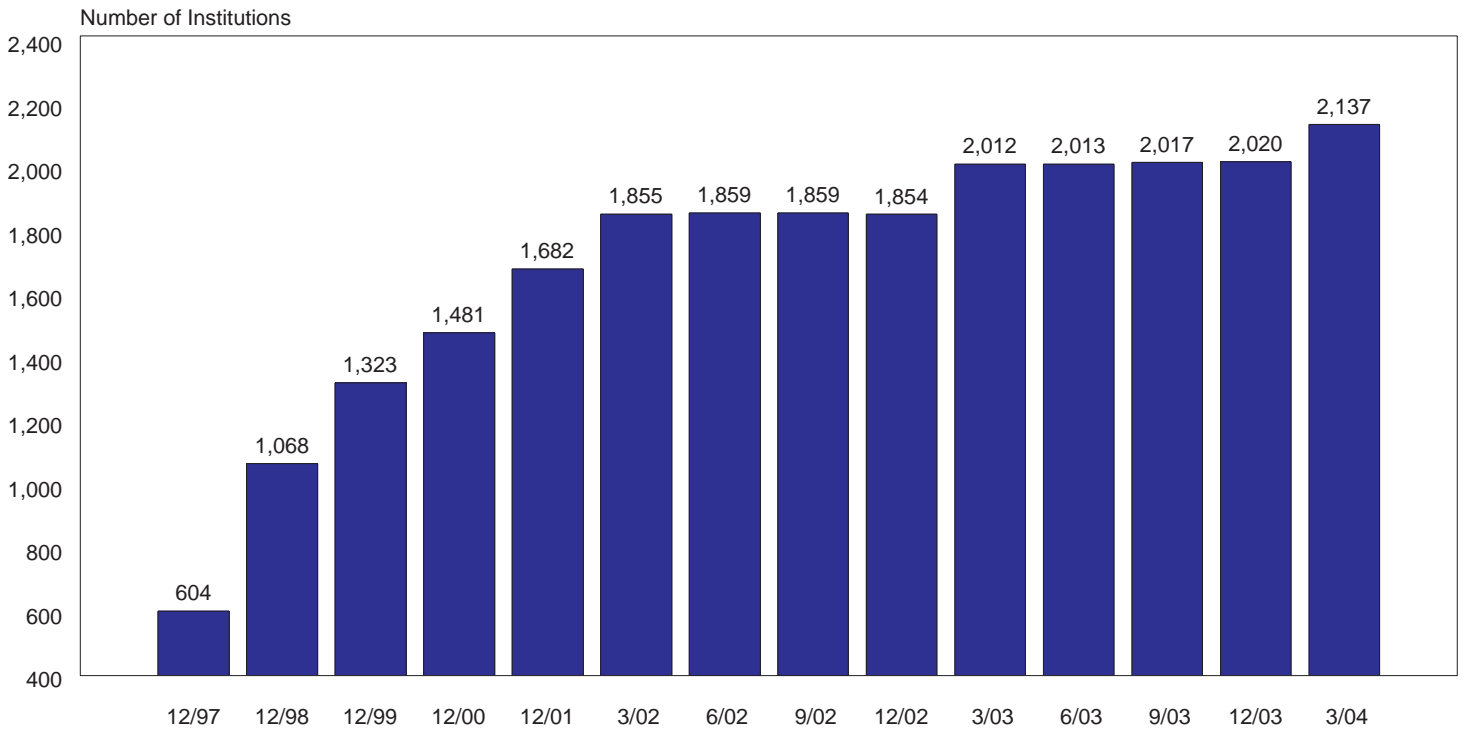


## Quarterly Return on Equity (ROE), Annualized

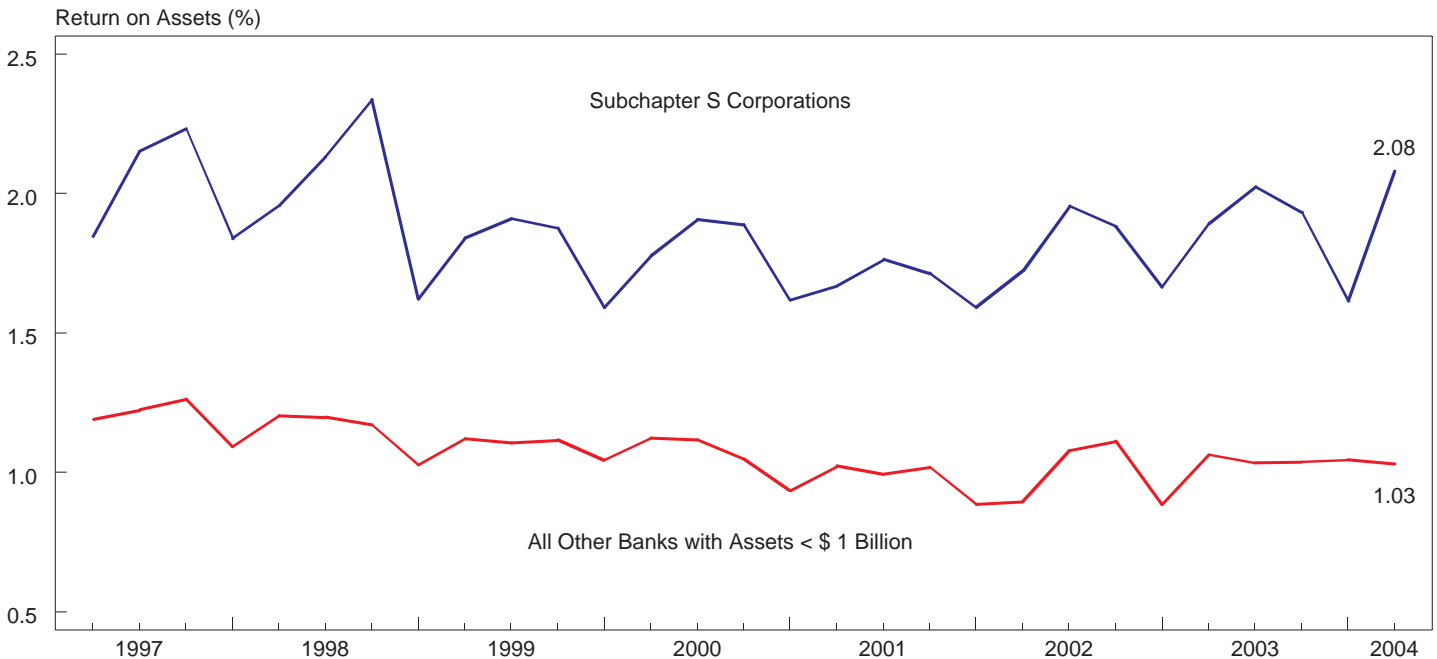
1995 - 2004



## Number of Subchapter S Corporations 1997-2004

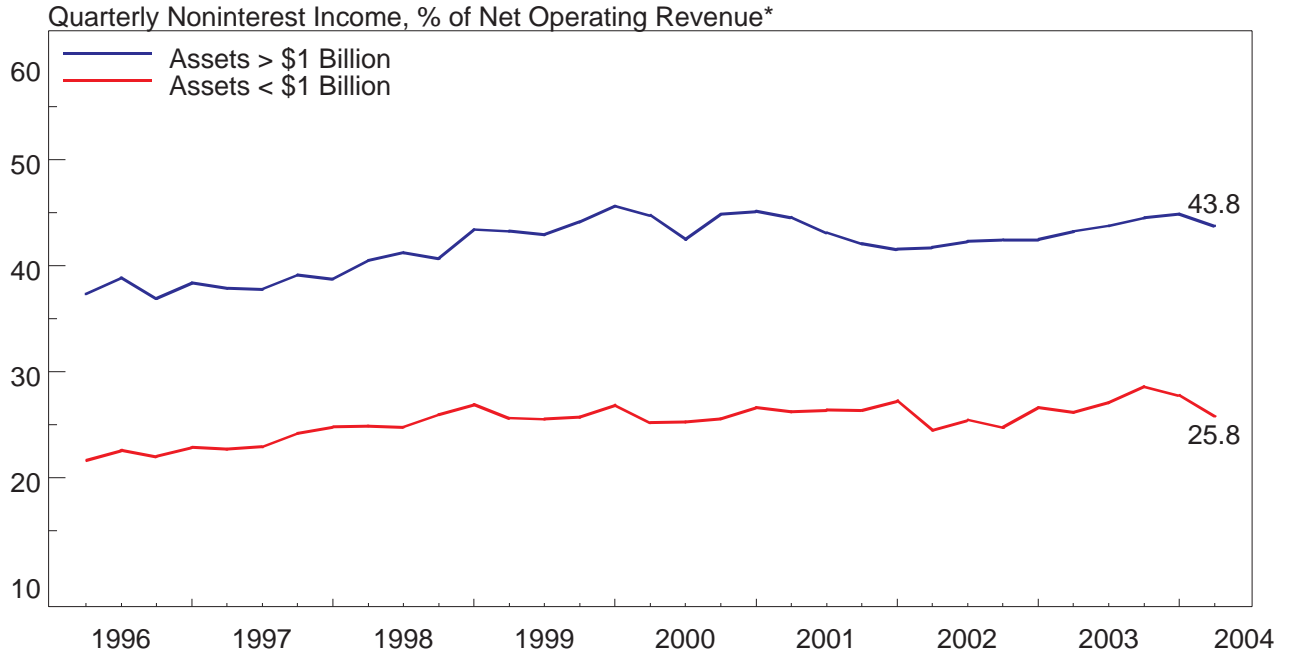


## Return on Assets of Subchapter S Corporations vs. Other Banks 1997-2004



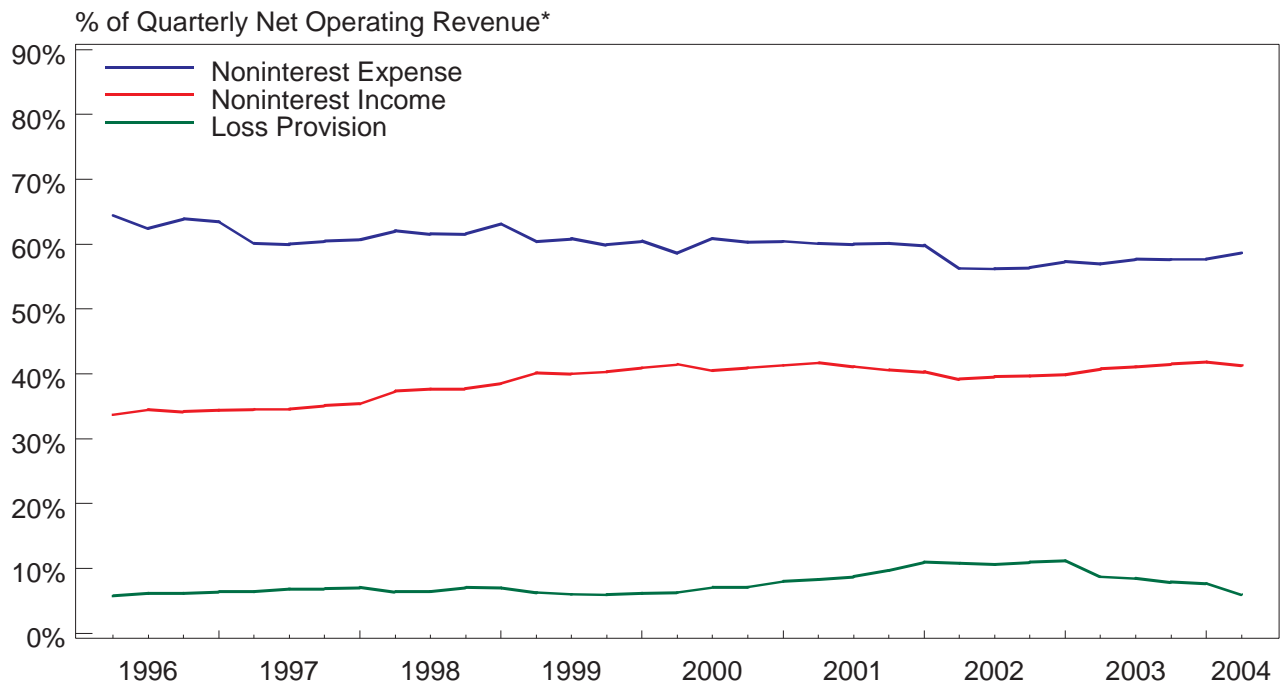
## Noninterest Income as a Percentage of Net Operating Revenue\*

1996 - 2004



## Trends in FDIC-Insured Institutions' Income & Expenses

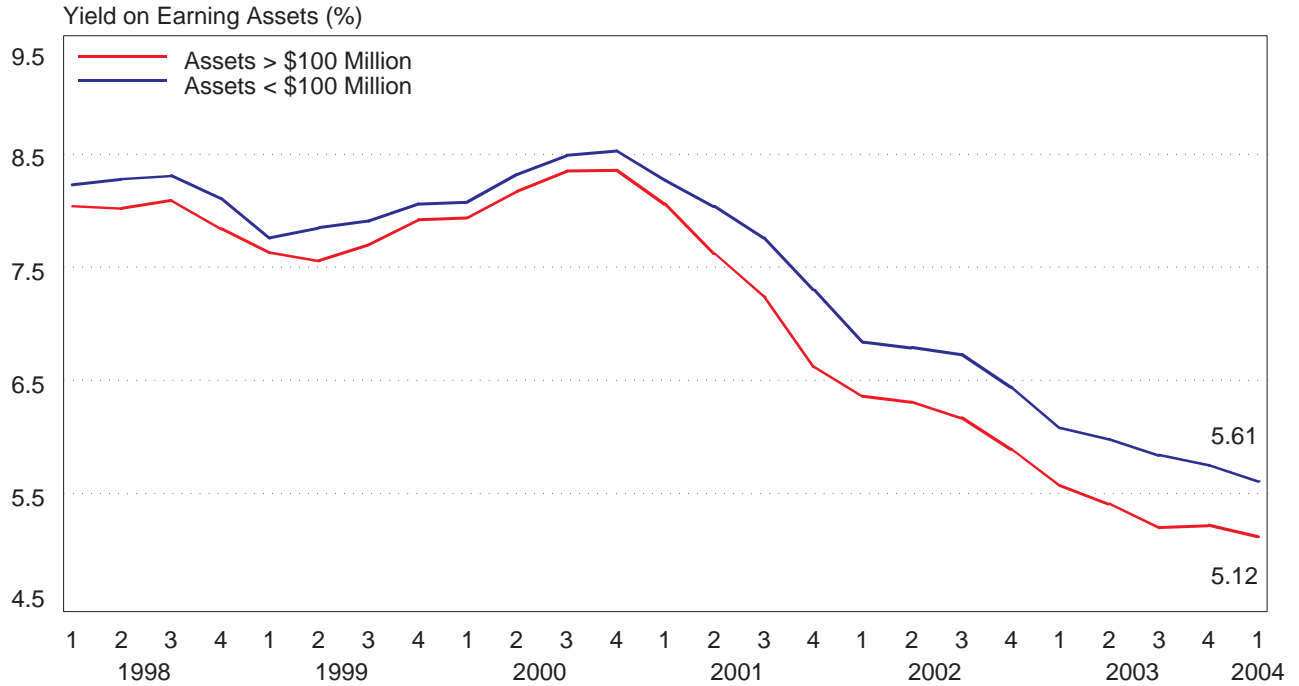
1996 - 2004



\*Net operating revenue equals net interest income plus total noninterest income.

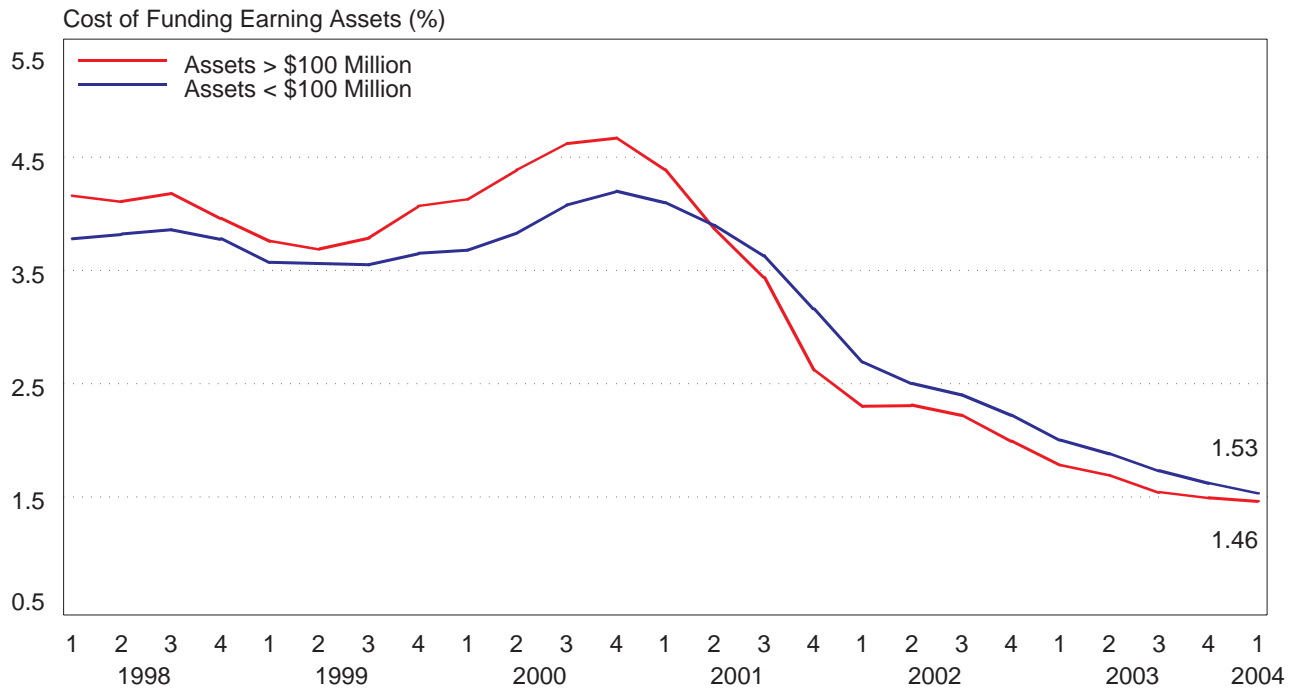
## Quarterly Yield on Earning Assets

1998 - 2004



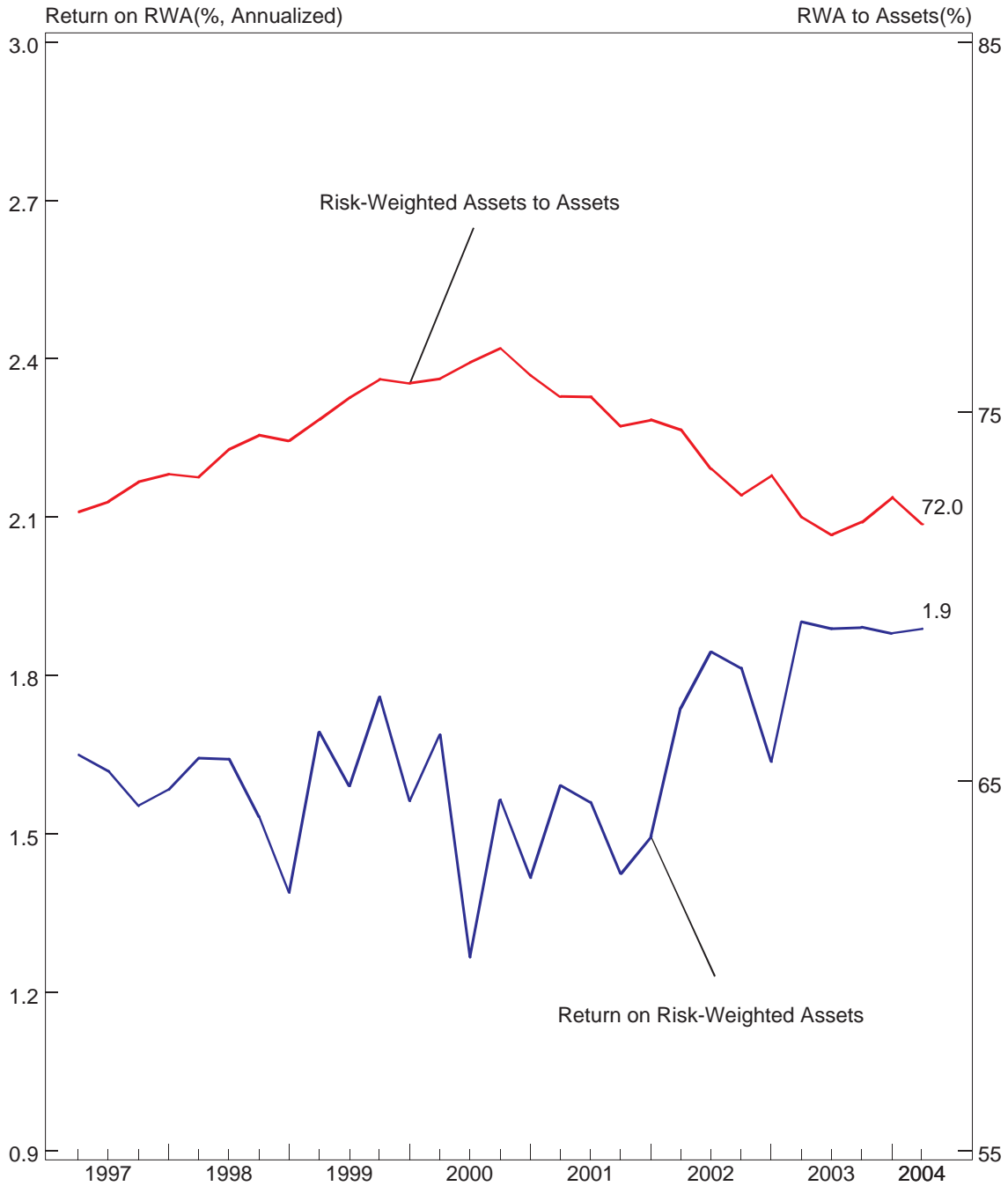
## Quarterly Cost of Funding Earning Assets

1998 - 2004



## Quarterly Return on Risk-Weighted Assets (RWA)\* and RWA to Total Assets

1997 - 2004

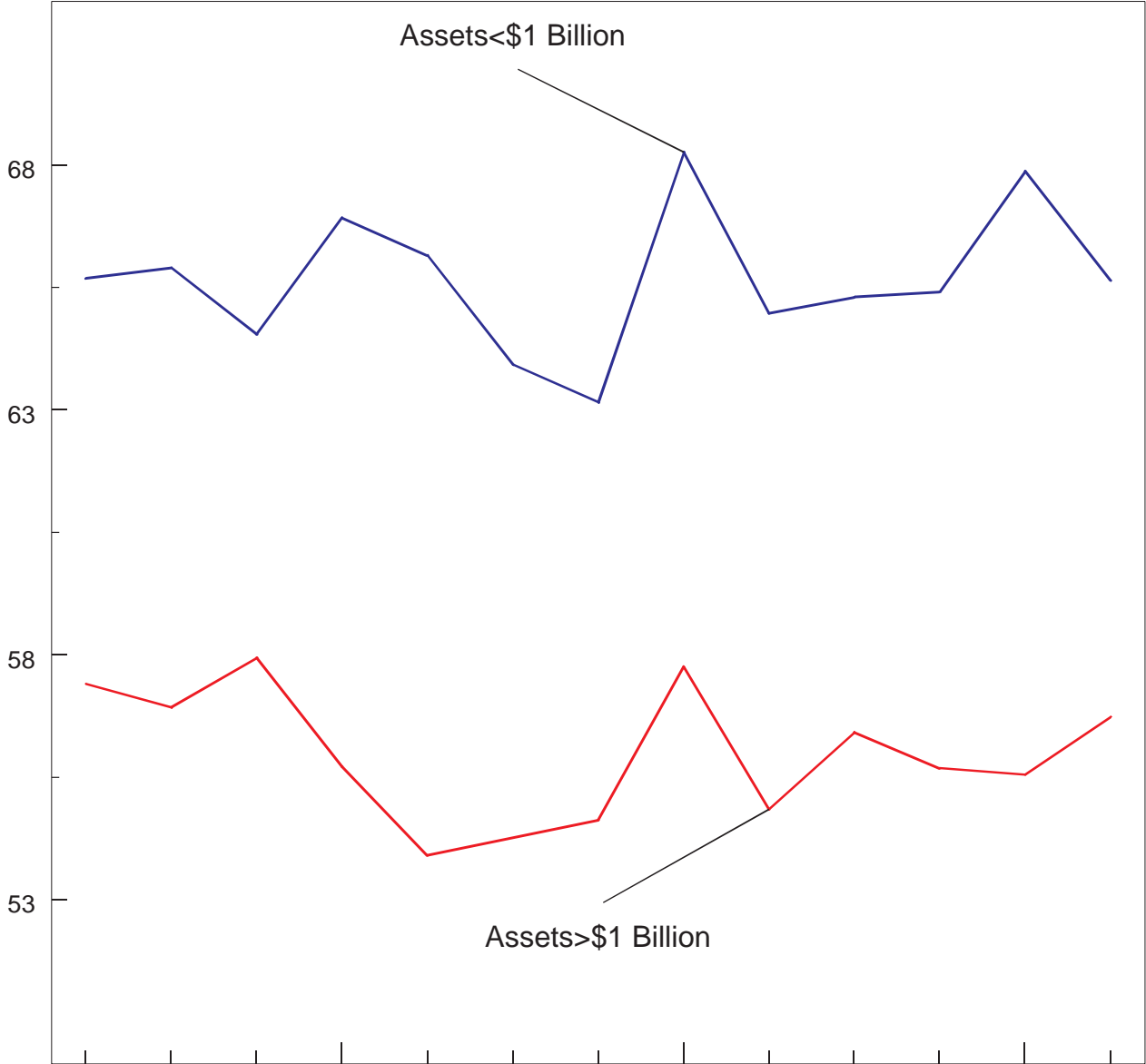


\* Assets weighted according to risk categories used in regulatory capital computations.

# Quarterly Efficiency Ratios\*

2001 - 2004

Efficiency Ratio (%)

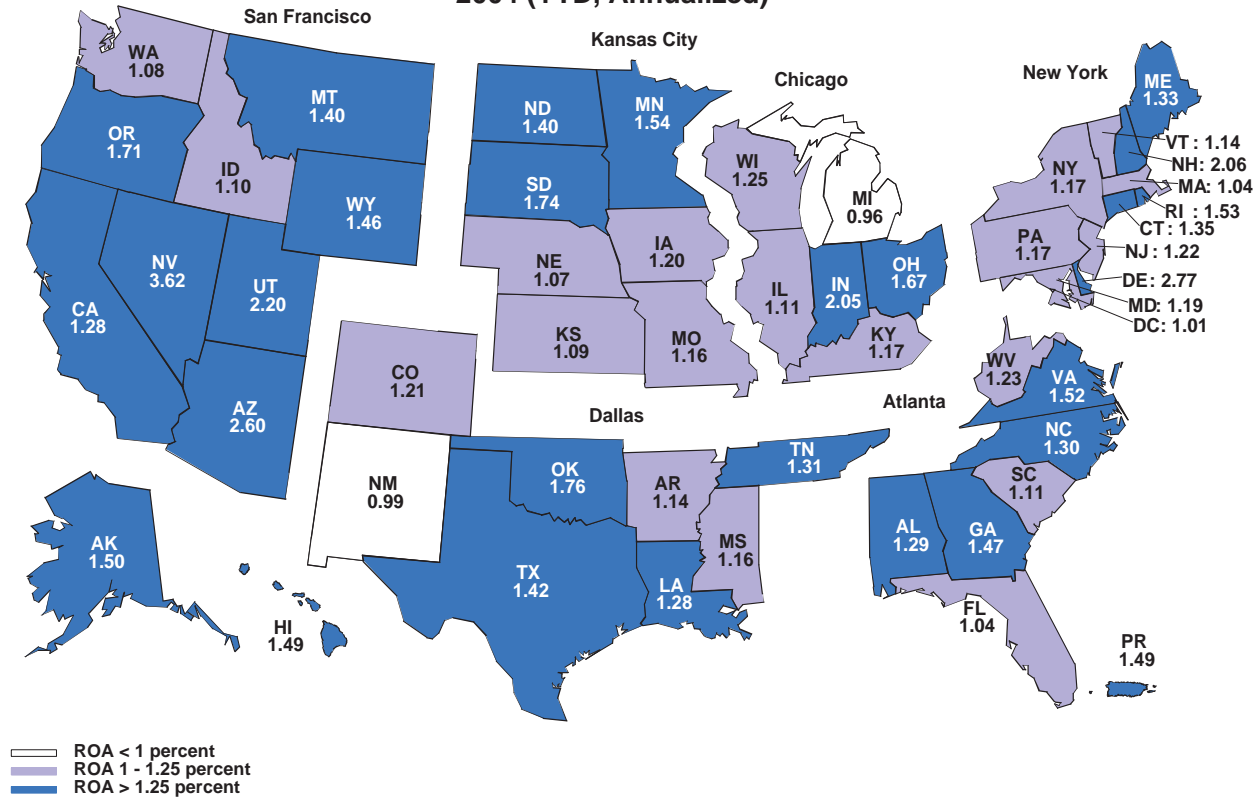


	2001				2002				2003				2004
Assets <\$1 Billion	65.19	65.41	64.05	66.43	65.66	63.43	62.66	67.77	64.48	64.81	64.92	67.38	65.15
Assets >\$1 Billion	56.91	56.43	57.44	55.22	53.41	53.77	54.13	57.26	54.35	55.92	55.19	55.06	56.24
Total	58.21	57.84	58.49	56.94	55.20	55.23	55.41	58.83	55.81	57.18	56.60	56.77	57.44

\*Noninterest expenses less amortization of intangible assets as a percent of net interest income plus noninterest income.

# Return on Assets (ROA)

2004 (YTD, Annualized)



## ROA Rankings by State

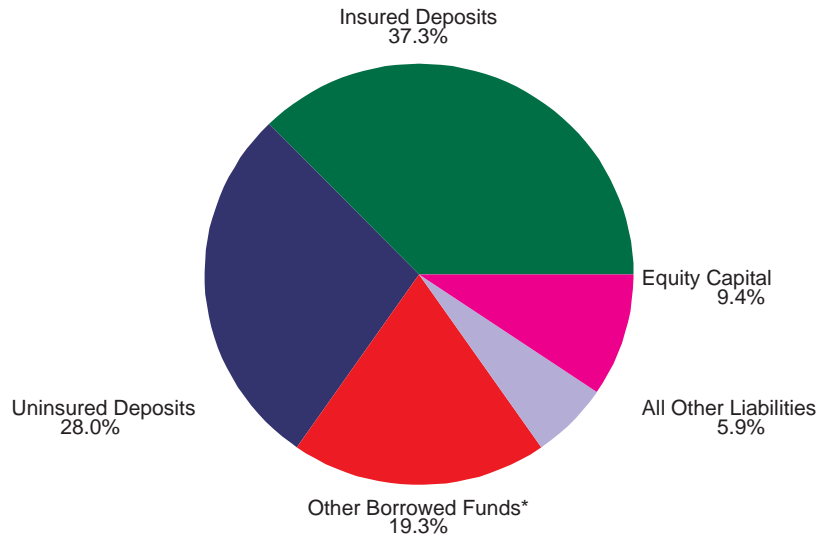
Rank	State	No. of Inst. as of 3/31/04	YTD 2004	YTD 2003	Change*
1	Nevada	36	3.62	3.68	(6)
2	Delaware	34	2.77	2.83	(6)
3	Arizona	49	2.60	2.59	1
4	Utah	65	2.20	1.98	22
5	New Hampshire	31	2.06	0.57	149
6	Indiana	204	2.05	2.33	(28)
7	Oklahoma	275	1.76	1.63	13
8	South Dakota	93	1.74	2.64	(90)
9	Oregon	37	1.71	1.98	(27)
10	Ohio	301	1.67	1.48	19
11	Minnesota	483	1.54	1.69	(15)
12	Rhode Island	15	1.53	1.34	19
13	Virginia	142	1.52	1.76	(24)
14	Alaska	7	1.50	1.07	43
15	Hawaii	8	1.49	1.30	19
16	Puerto Rico	11	1.49	1.23	26
17	Georgia	346	1.47	1.32	15
18	Wyoming	44	1.46	1.74	(28)
19	Texas	692	1.42	1.30	12
20	Montana	80	1.40	1.30	10
21	North Dakota	103	1.40	1.56	(16)
22	Connecticut	63	1.35	0.99	36
23	Maine	40	1.33	1.24	9
24	Tennessee	210	1.31	1.60	(29)
25	North Carolina	104	1.30	1.37	(7)
26	Alabama	163	1.29	1.32	(3)
27	California	304	1.28	1.44	(16)
28	Louisiana	168	1.28	1.24	4
29	Wisconsin	310	1.25	1.32	(7)
30	West Virginia	74	1.23	1.07	16
31	New Jersey	144	1.22	1.17	5
32	Colorado	179	1.21	1.44	(23)
33	Iowa	419	1.20	1.15	5
34	Maryland	122	1.19	1.18	1
35	Kentucky	243	1.17	0.93	24
36	New York	202	1.17	1.18	(1)
37	Pennsylvania	267	1.17	1.21	(4)
38	Mississippi	102	1.16	1.34	(18)
39	Missouri	376	1.16	1.13	3
40	Arkansas	168	1.14	1.20	(6)
41	Vermont	19	1.14	1.42	(28)
42	Illinois	760	1.11	0.98	13
43	South Carolina	96	1.11	1.21	(10)
44	Idaho	18	1.10	1.22	(12)
45	Kansas	379	1.09	1.10	(1)
46	Washington	99	1.08	1.66	(58)
47	Nebraska	269	1.07	1.10	(3)
48	Florida	306	1.04	1.00	4
49	Massachusetts	207	1.04	0.64	40
50	District of Col.	5	1.01	0.74	27
51	New Mexico	59	0.99	1.24	(25)
52	Michigan	178	0.96	1.93	(97)
	U.S. and Terr.	9,116	1.38	1.39	(1)

\*YTD ROA minus ROA for the same period one year ago equals change in basis points. Basis point = 1/100 of a percent.

Results for four of the states with the highest ROAs (SD, NV, DE, & NH) were significantly influenced by the presence of large credit card operators.

## Total Liabilities and Equity Capital

March 31, 2004



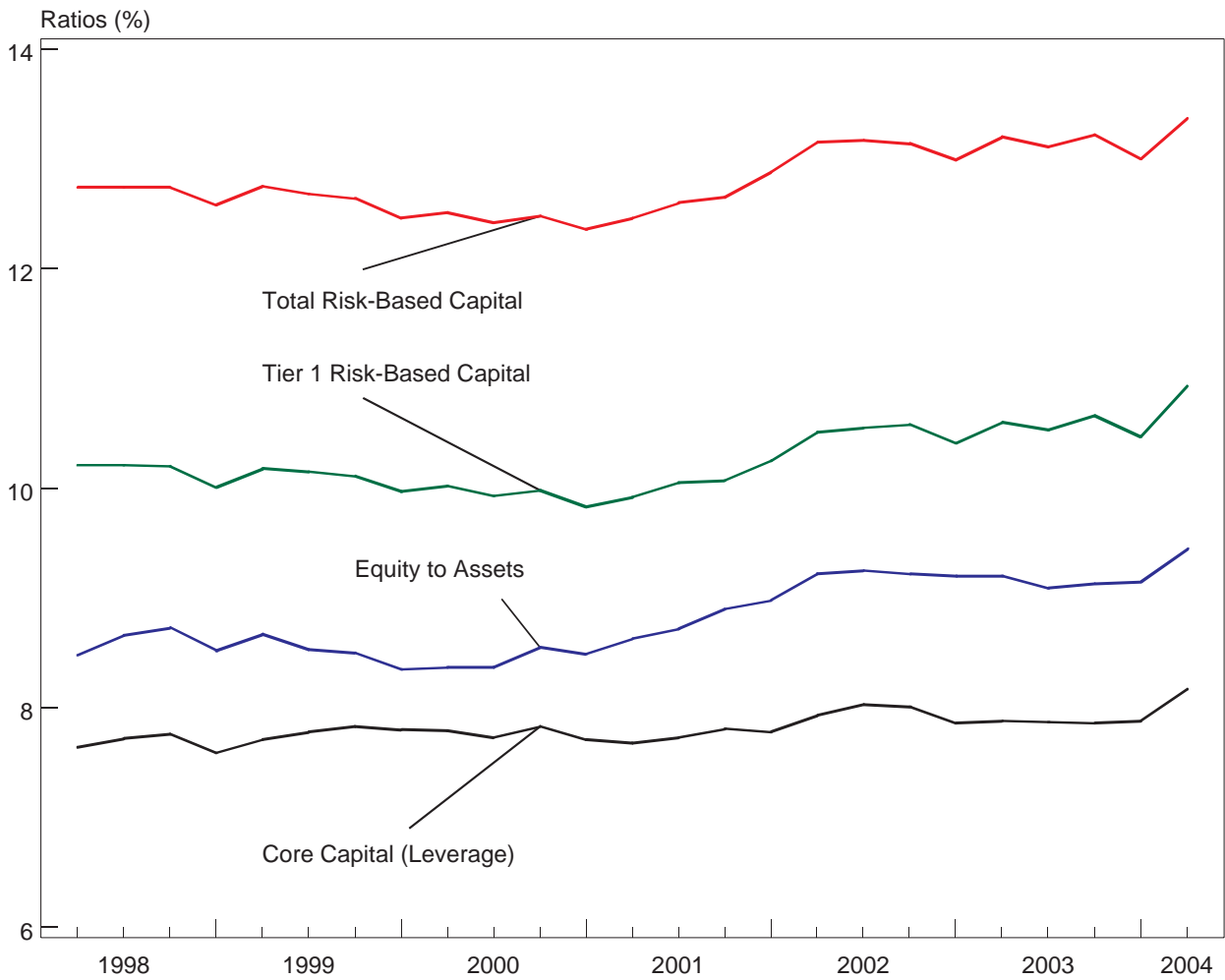
(\$ Billions)	3/31/03	3/31/04	% Change
<b>Insured Deposits (estimated)</b>	<b>3,413</b>	<b>3,500</b>	<b>2.5</b>
BIF - Insured	2,546	2,607	2.4
SAIF - Insured	868	894	3.0
<b>Uninsured Deposits</b>	<b>2,266</b>	<b>2,627</b>	<b>15.9</b>
In Foreign Offices	653	780	19.4
<b>Other Borrowed Funds*</b>	<b>1,590</b>	<b>1,813</b>	<b>14.0</b>
<b>All Other Liabilities</b>	<b>545</b>	<b>551</b>	<b>1.1</b>
Subordinated Debt	101	107	5.9
<b>Equity Capital</b>	<b>791</b>	<b>886</b>	<b>12.0</b>
<b>Total Liabilities and Equity Capital</b>	<b>8,606</b>	<b>9,377</b>	<b>9.0</b>

\* Other borrowed funds include federal funds purchased, securities sold under agreement to repurchase, FHLB and FRB borrowings and indebtedness.



# Capital Ratios

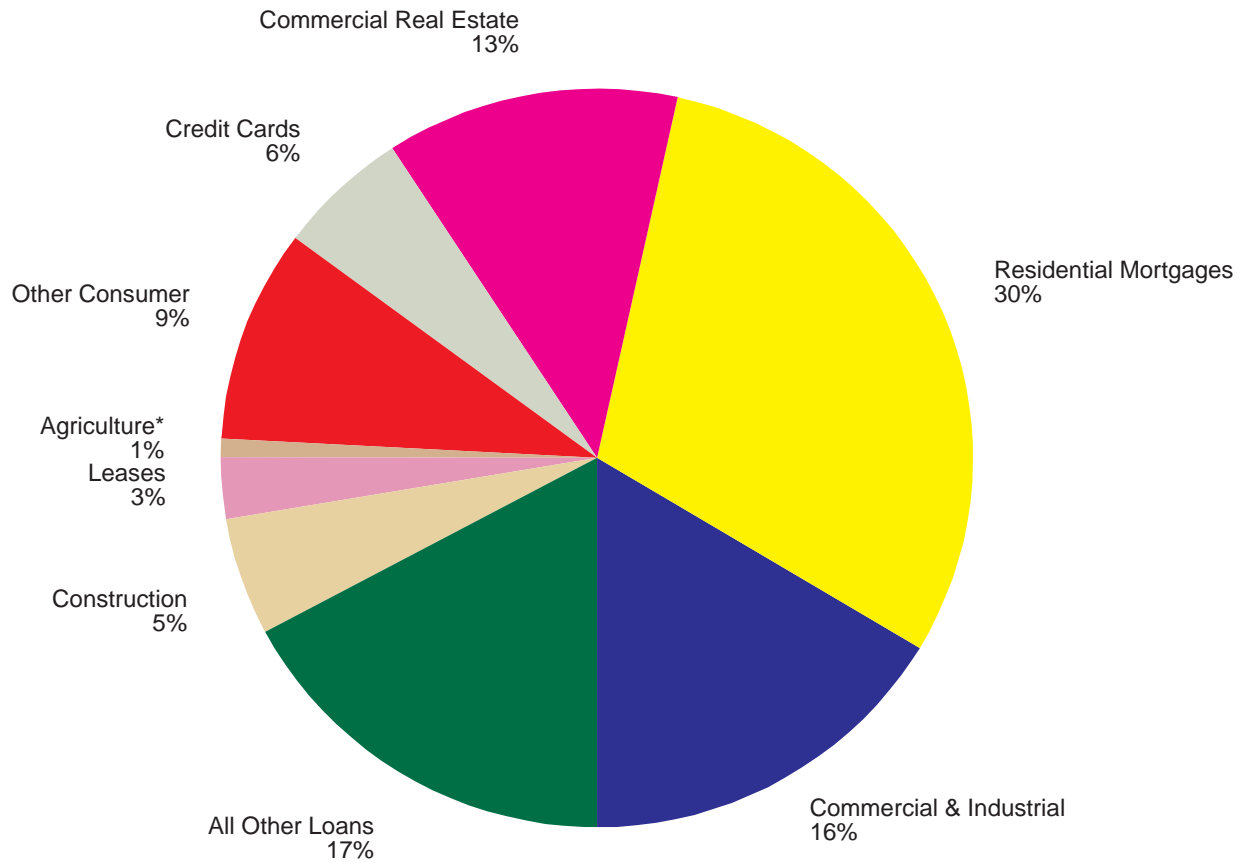
1998 - 2004



	12/98	12/99	12/00	12/01	12/02	12/03	3/04
<b>Total Risk-Based Capital</b>	<b>12.58</b>	<b>12.46</b>	<b>12.36</b>	<b>12.88</b>	<b>12.99</b>	<b>13.00</b>	<b>13.37</b>
<b>Tier 1 Risk-Based Capital</b>	<b>10.01</b>	<b>9.97</b>	<b>9.83</b>	<b>10.25</b>	<b>10.41</b>	<b>10.47</b>	<b>10.93</b>
<b>Equity to Assets</b>	<b>8.52</b>	<b>8.35</b>	<b>8.49</b>	<b>8.98</b>	<b>9.20</b>	<b>9.15</b>	<b>9.45</b>
<b>Core Capital (Leverage)</b>	<b>7.59</b>	<b>7.80</b>	<b>7.71</b>	<b>7.78</b>	<b>7.86</b>	<b>7.88</b>	<b>8.17</b>

# Loan Portfolio Composition

March 31, 2004

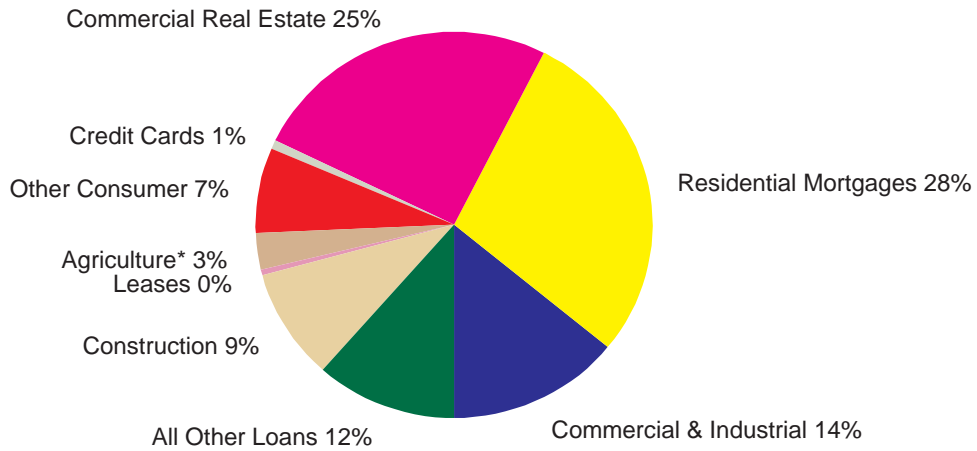


\* OTS - Supervised Savings Associations do not identify agricultural loans.

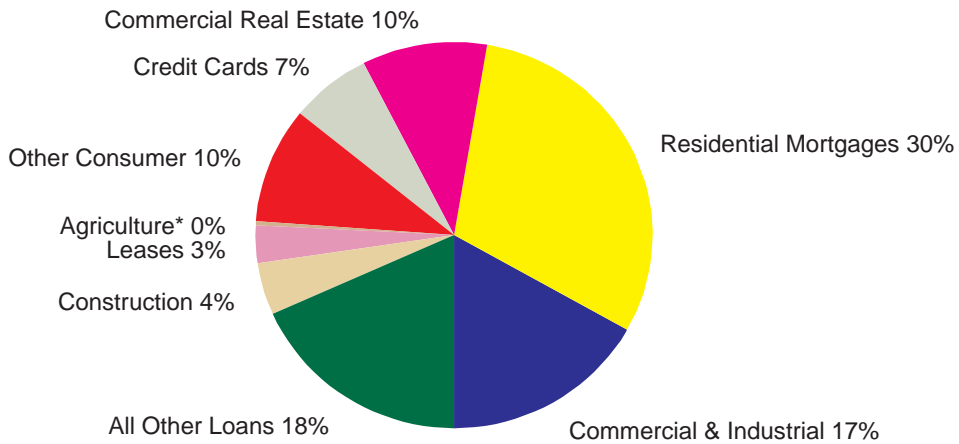
# Loan Portfolio Composition by Asset Size

March 31, 2004

## Assets < \$1 Billion



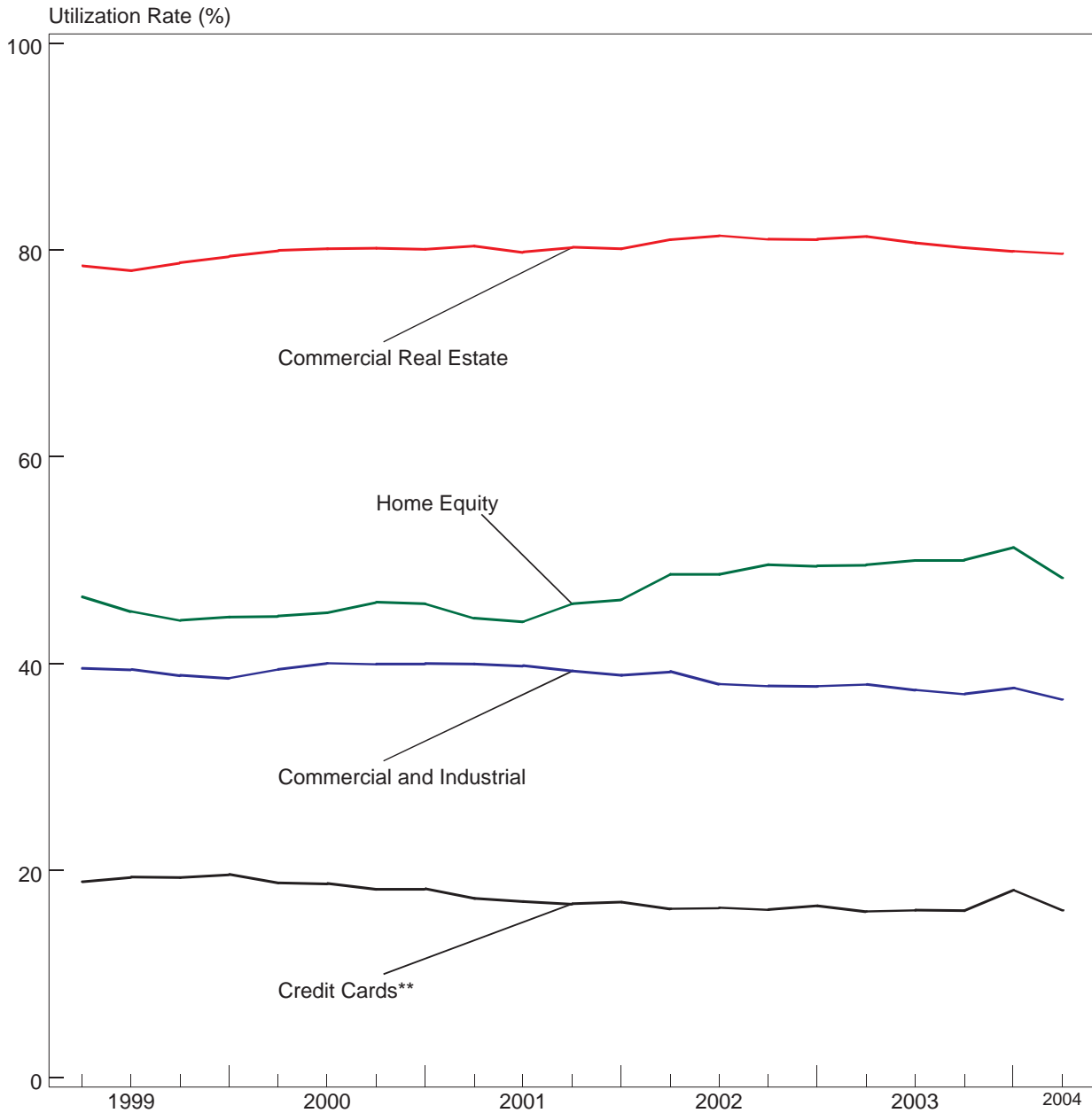
## Assets > \$1 Billion



\* OTS - Supervised Savings Associations do not identify agricultural loans.

## Utilization Rates of Loan Commitments\*

1999-2004

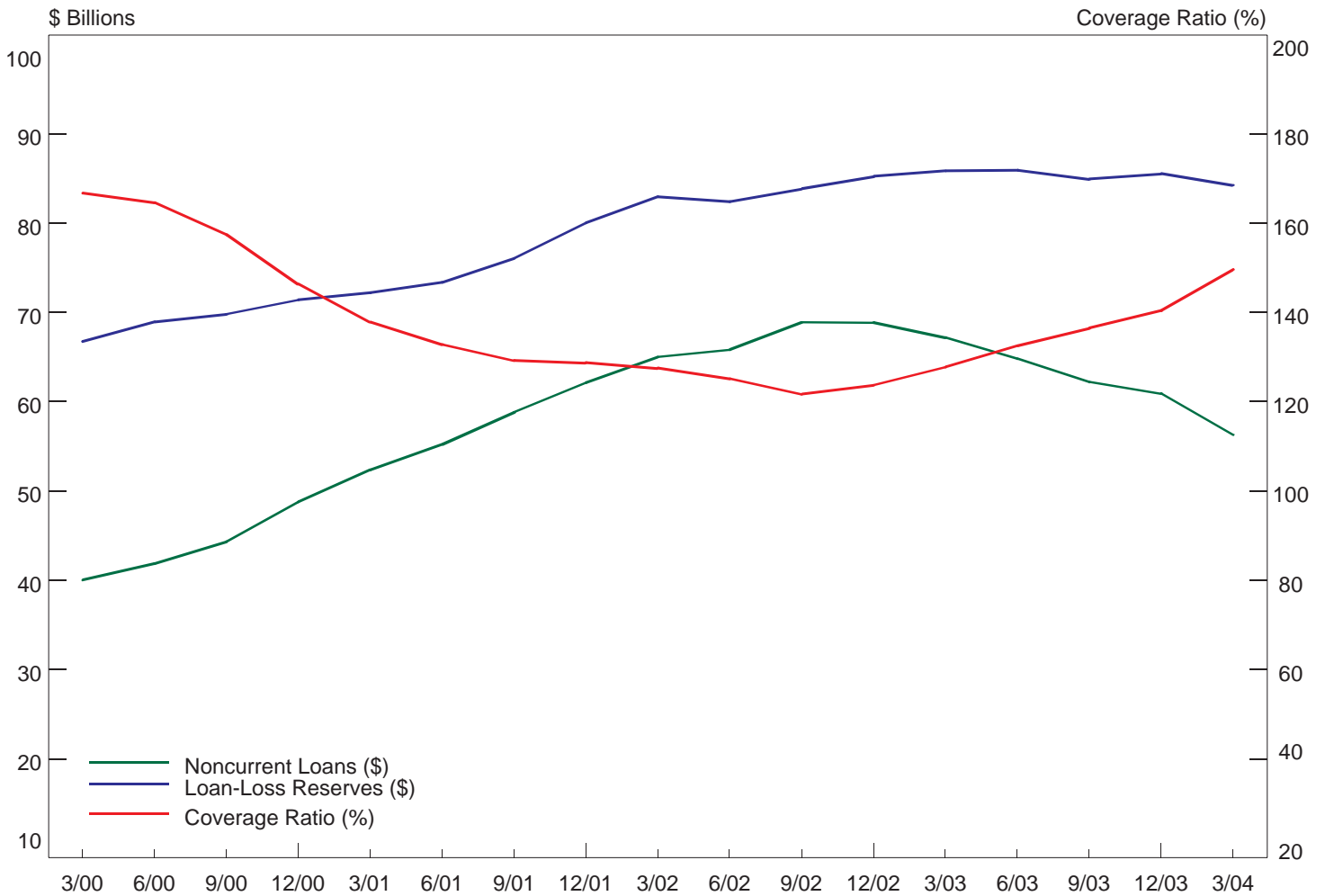


\* Utilization rates represent outstanding loan amounts as a percentage of unused loan commitments plus outstanding loan amounts.

\*\* Includes on-balance-sheet loans and off-balance-sheet securitized receivables.

## Reserve Coverage Ratio\*

2000-2004



### Noncurrent Loans (\$ Billions)

40.0 41.9 44.3 48.8 52.4 55.2 58.8 62.1 65.0 65.8 68.9 68.9 67.2 64.8 62.2 60.9 56.3

### Loan-Loss Reserves (\$ Billions)

66.8 69.0 69.8 71.4 72.2 73.4 76.1 80.0 83.0 82.4 83.9 85.2 85.9 85.9 85.0 85.5 84.3

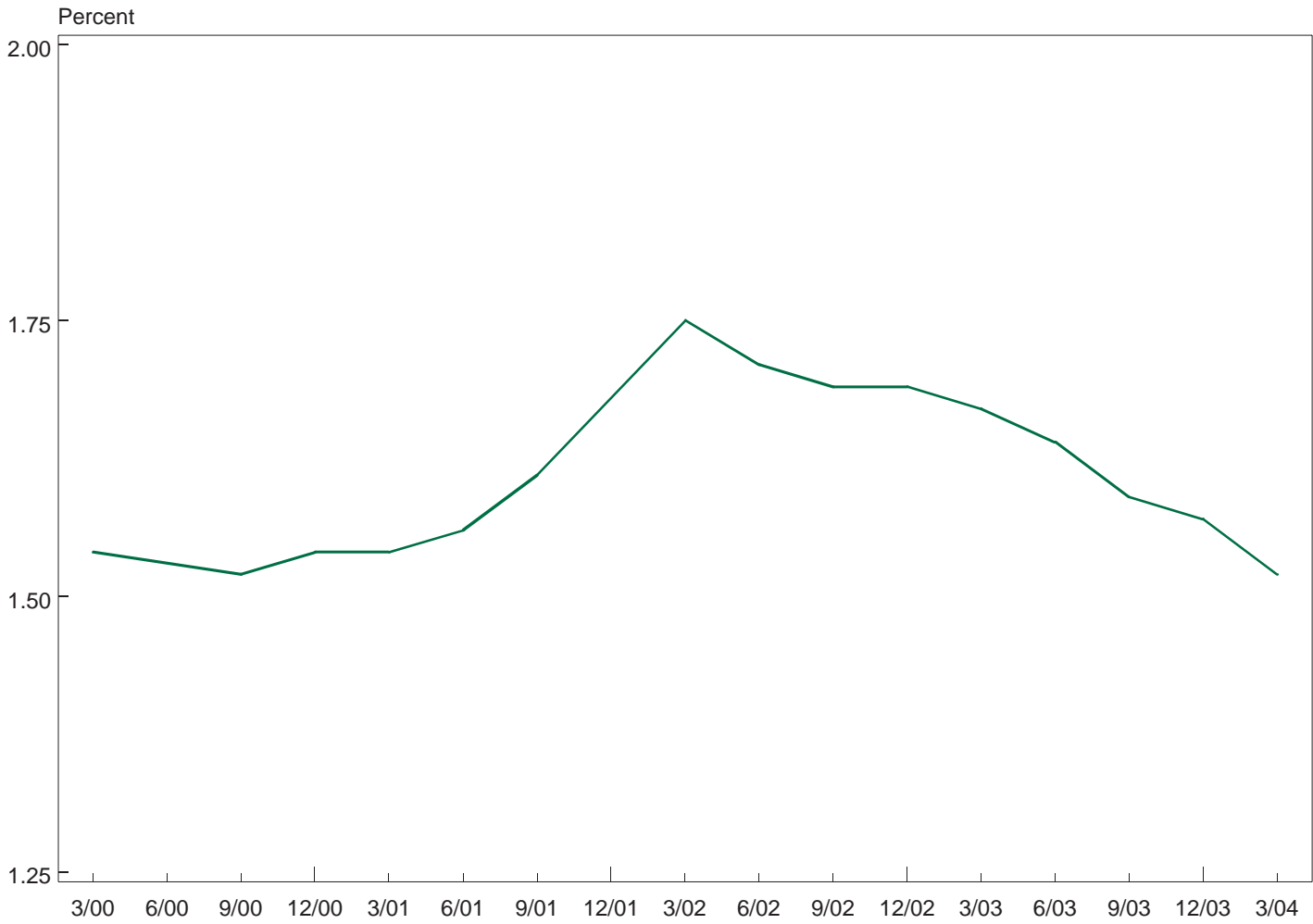
### Coverage Ratio (%)

167 165 157 146 138 133 129 129 128 125 122 124 128 133 137 140 150

\* Loan-loss reserves to noncurrent loans.

## Loss Allowance To Loans and Leases

2000-2004

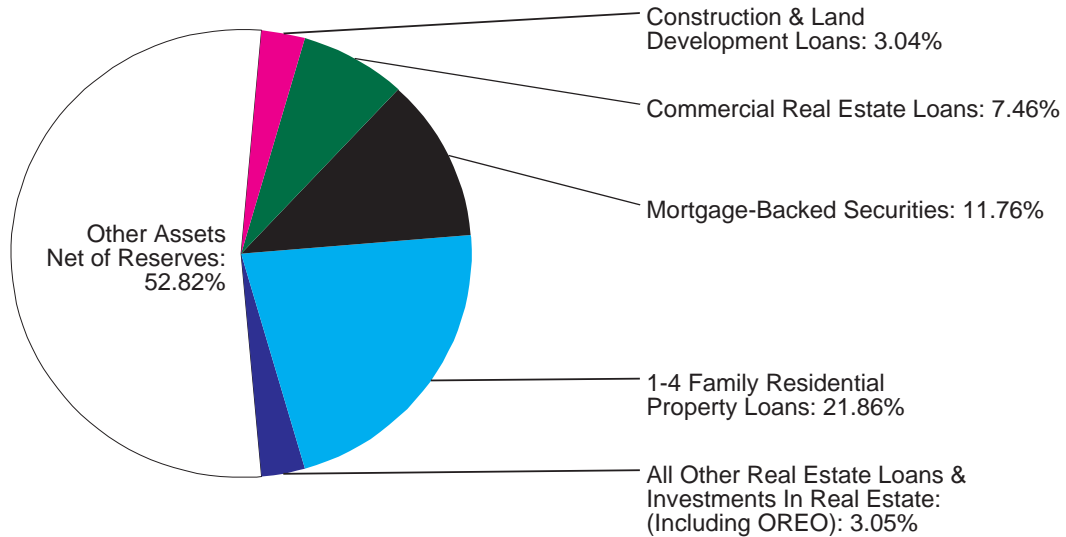


**Loss Allowance To Loans and Leases**

1.54 1.53 1.52 1.54 1.54 1.56 1.61 1.68 1.75 1.71 1.69 1.69 1.67 1.64 1.59 1.57 1.52

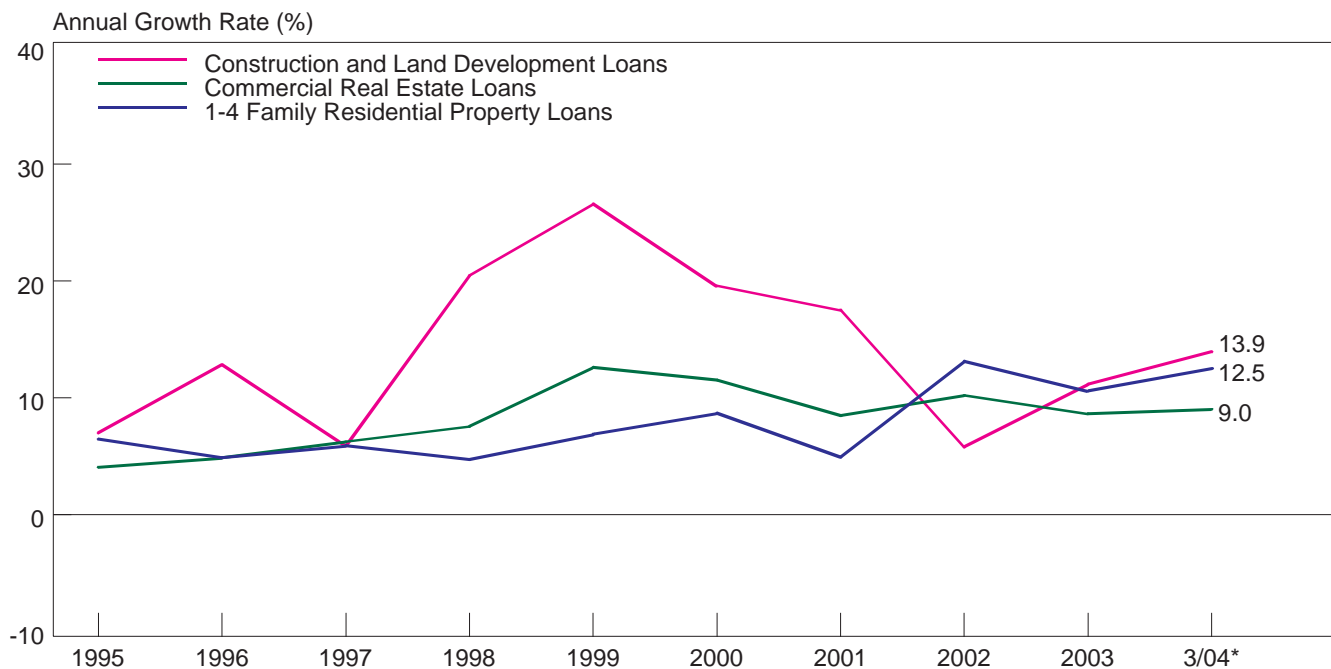
## Real Estate Assets as a Percent of Total Assets

March 31, 2004



## Real Estate Loan Growth Rates\*

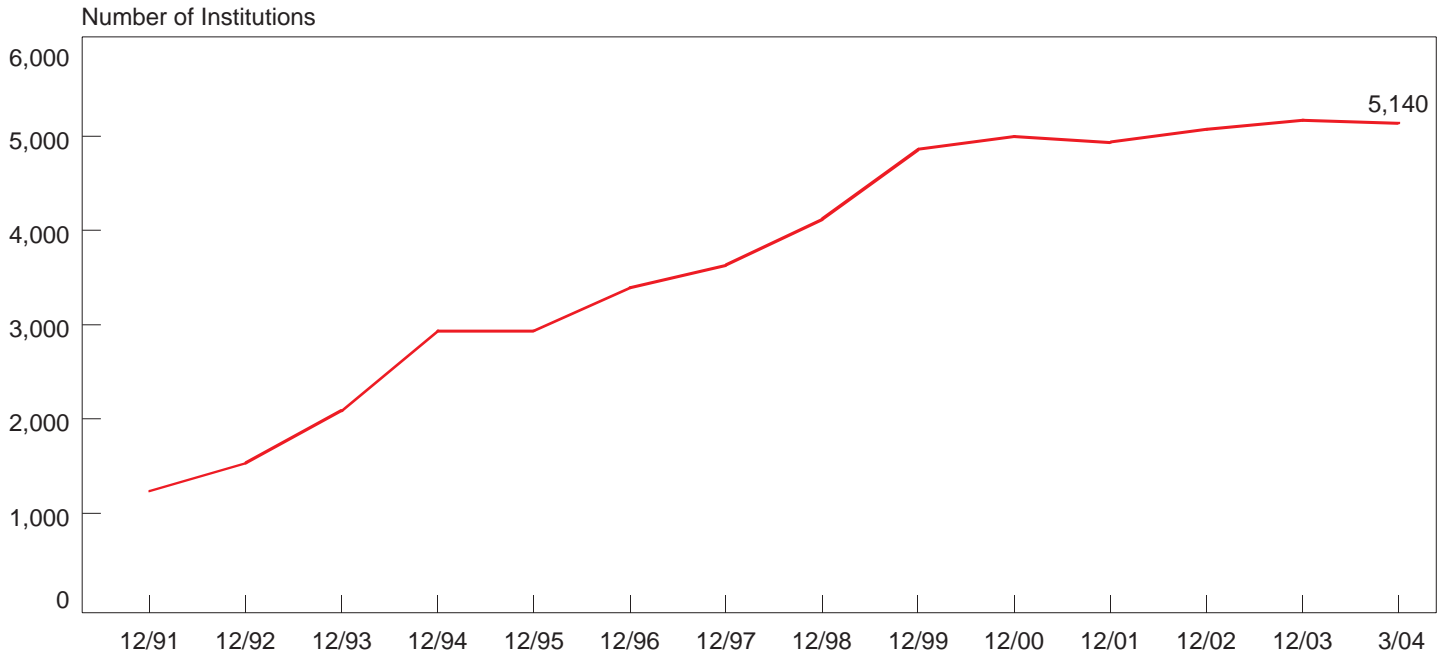
1995-2004



\* Growth Rate for the most recent twelve-month period.

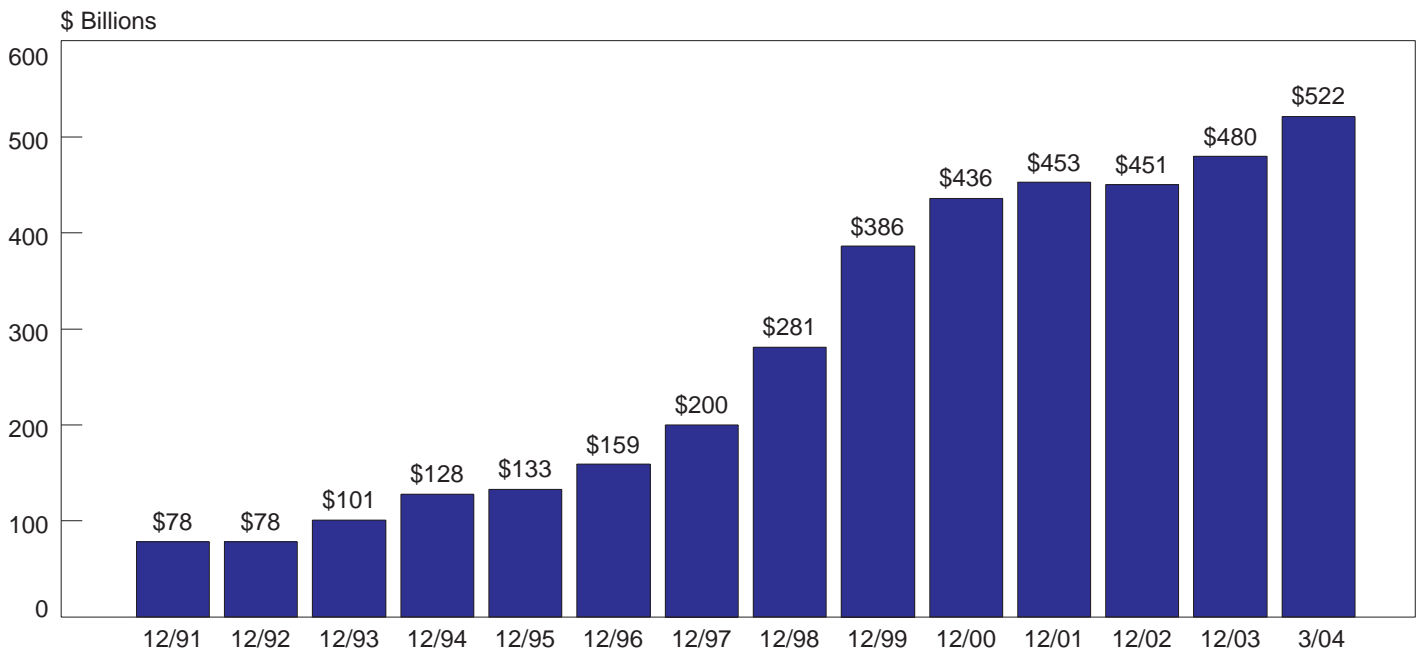
## Number of Institutions with FHLB Advances

1991 - 2004



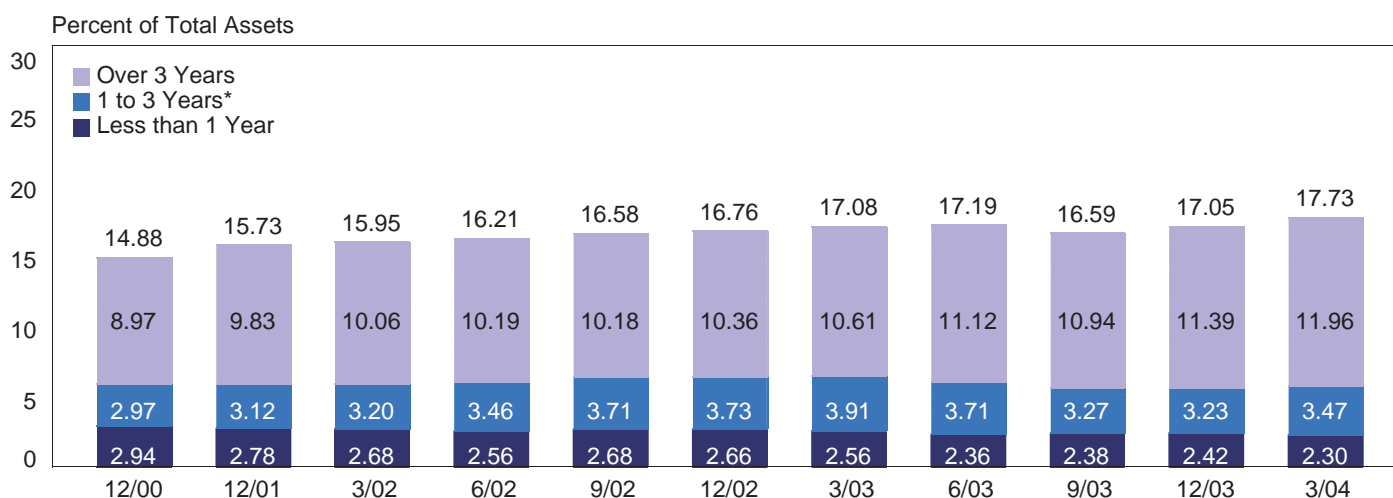
## Amount of FHLB Advances Outstanding

1991 - 2004



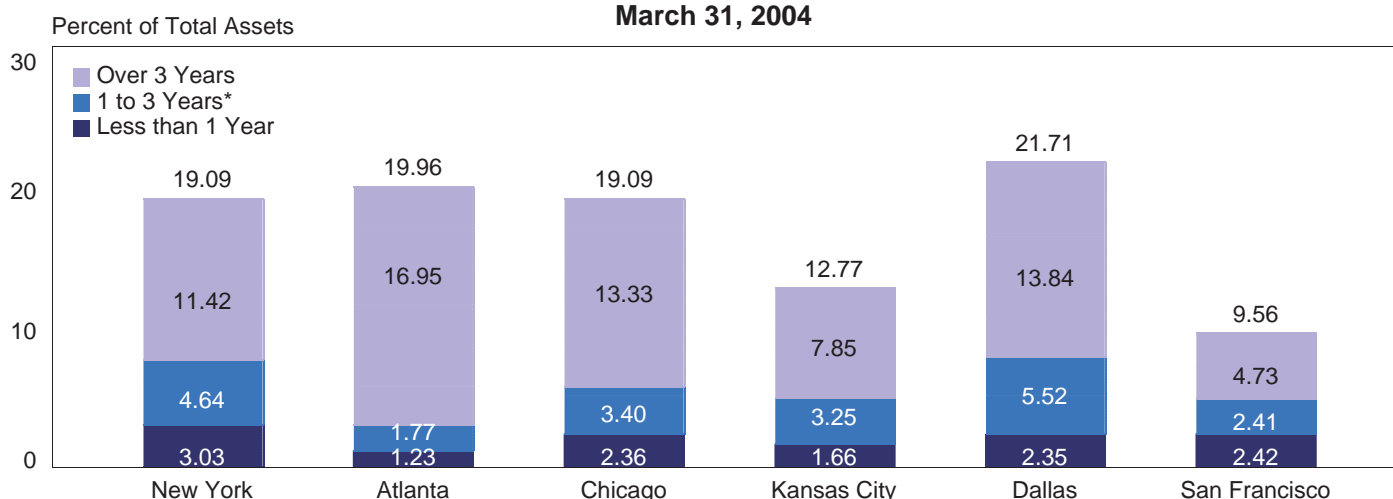


## Debt Securities by Maturity or Repricing Frequency...



## ...and by Region

March 31, 2004



## Total Securities (Debt and Equity)

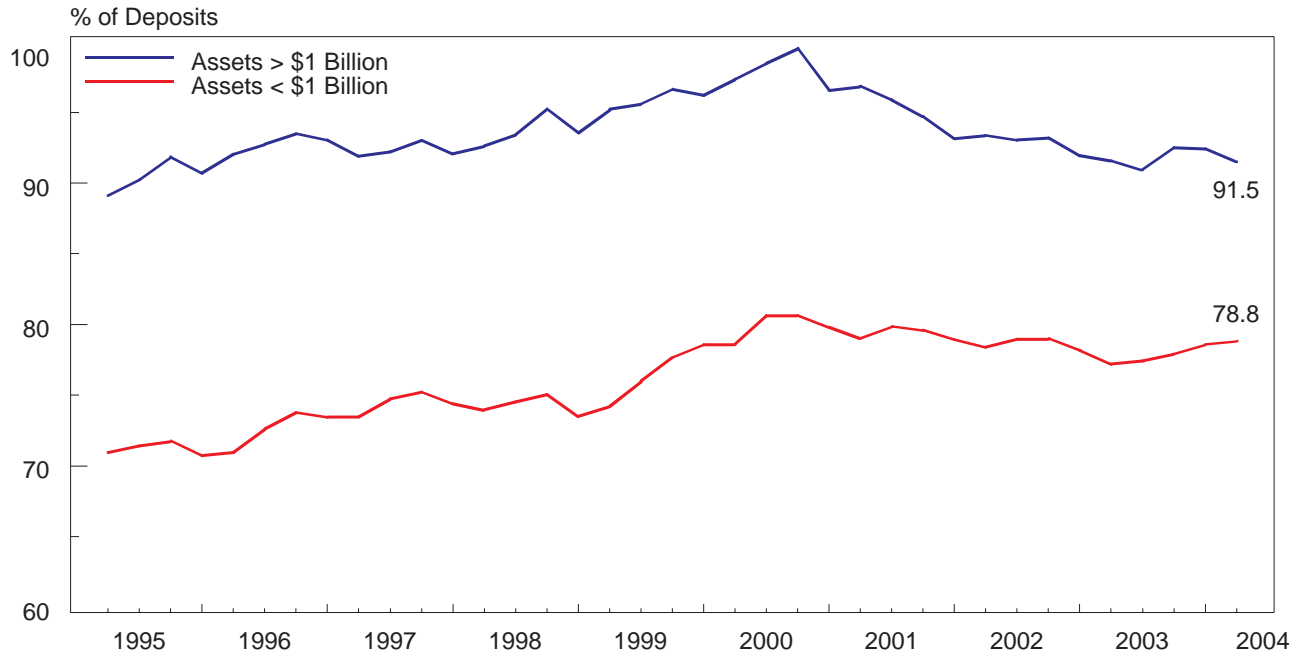
(\$ Billions)

	3/02	6/02	9/02	12/02	3/03	6/03	9/03	12/03	3/04
U.S. Government Obligations:									
U.S. Treasury	54	56	58	99	101	104	117	126	132
U.S. Agencies	6	7	7	7	7	8	10	10	10
Government Sponsored Enterprises	212	218	230	246	246	254	264	276	280
Mortgage Pass-through Securities	494	548	573	578	615	674	618	639	738
Collateralized Mortgage Obligations	320	307	329	335	365	361	330	343	365
State, County, Municipal Obligations	101	103	106	108	110	115	117	117	118
Asset Backed Securities	101	98	103	106	98	93	96	105	104
Other Debt Securities	169	163	153	121	124	122	123	128	134
Equity Securities	32	31	29	34	29	31	27	27	27
<b>Total Securities</b>	<b>\$1,488</b>	<b>\$1,530</b>	<b>\$1,589</b>	<b>\$1,633</b>	<b>\$1,695</b>	<b>\$1,763</b>	<b>\$1,702</b>	<b>\$1,771</b>	<b>\$1,908</b>

\* Includes other mortgage-backed securities with expected average life of 3 years or less.

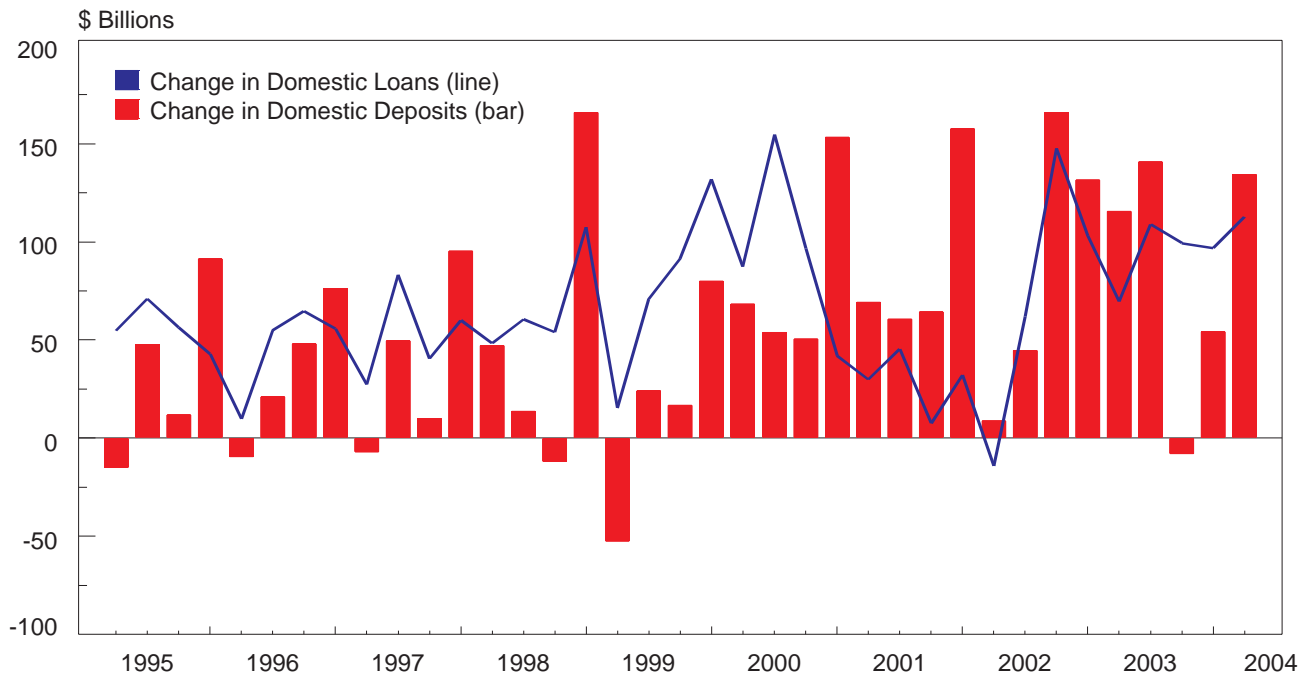
## Net Loans and Leases to Deposits (Domestic and Foreign)

1995 - 2004



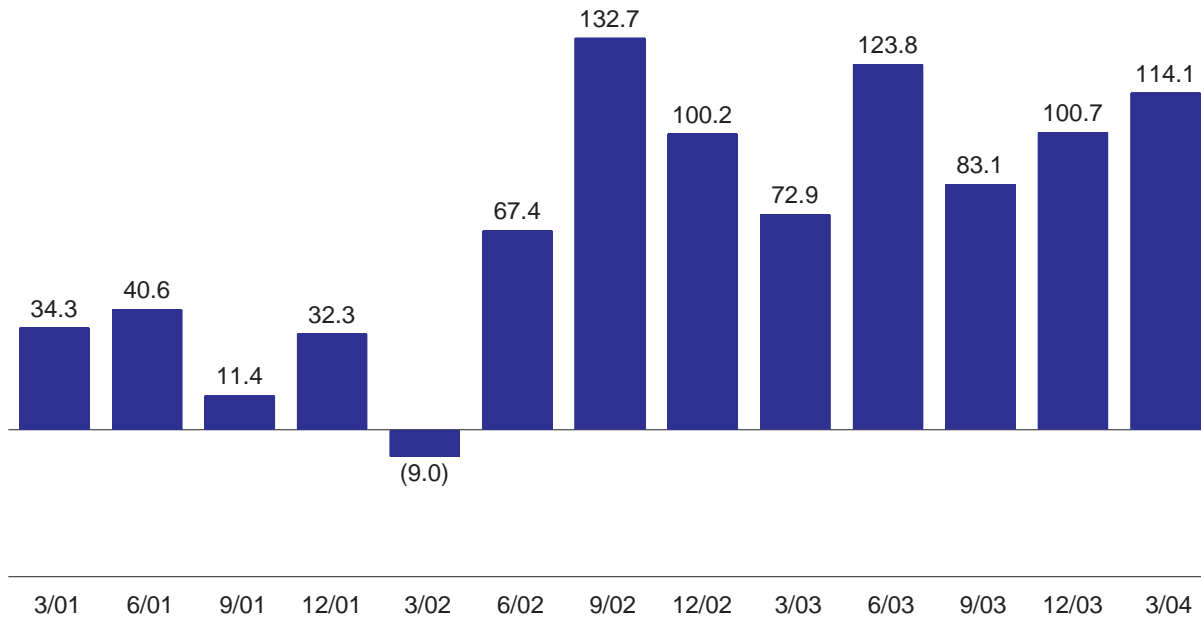
## Quarterly Change in Domestic Loans vs Domestic Deposits

1995 - 2004



## Quarterly Change in Reported Loans Outstanding

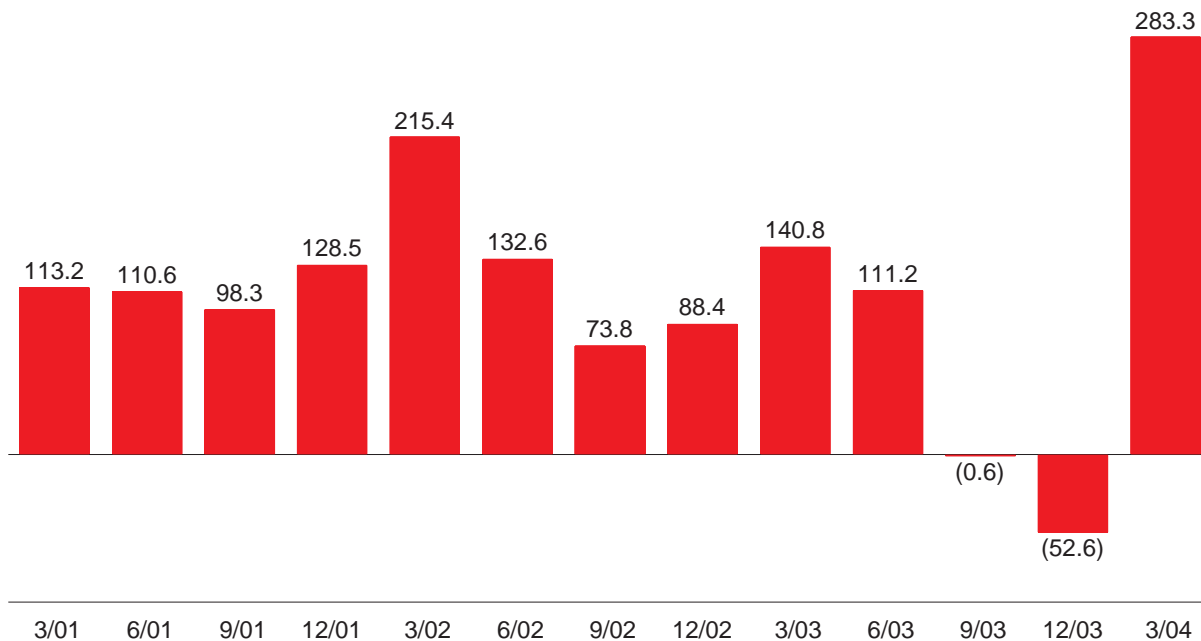
(\$ Billions)



In the first quarter of 2004, real estate loans increased by \$131 billion, while consumer loans and commercial and industrial loans decreased by \$17 billion and \$12 billion respectively.

## Quarterly Change in Unused Loan Commitments

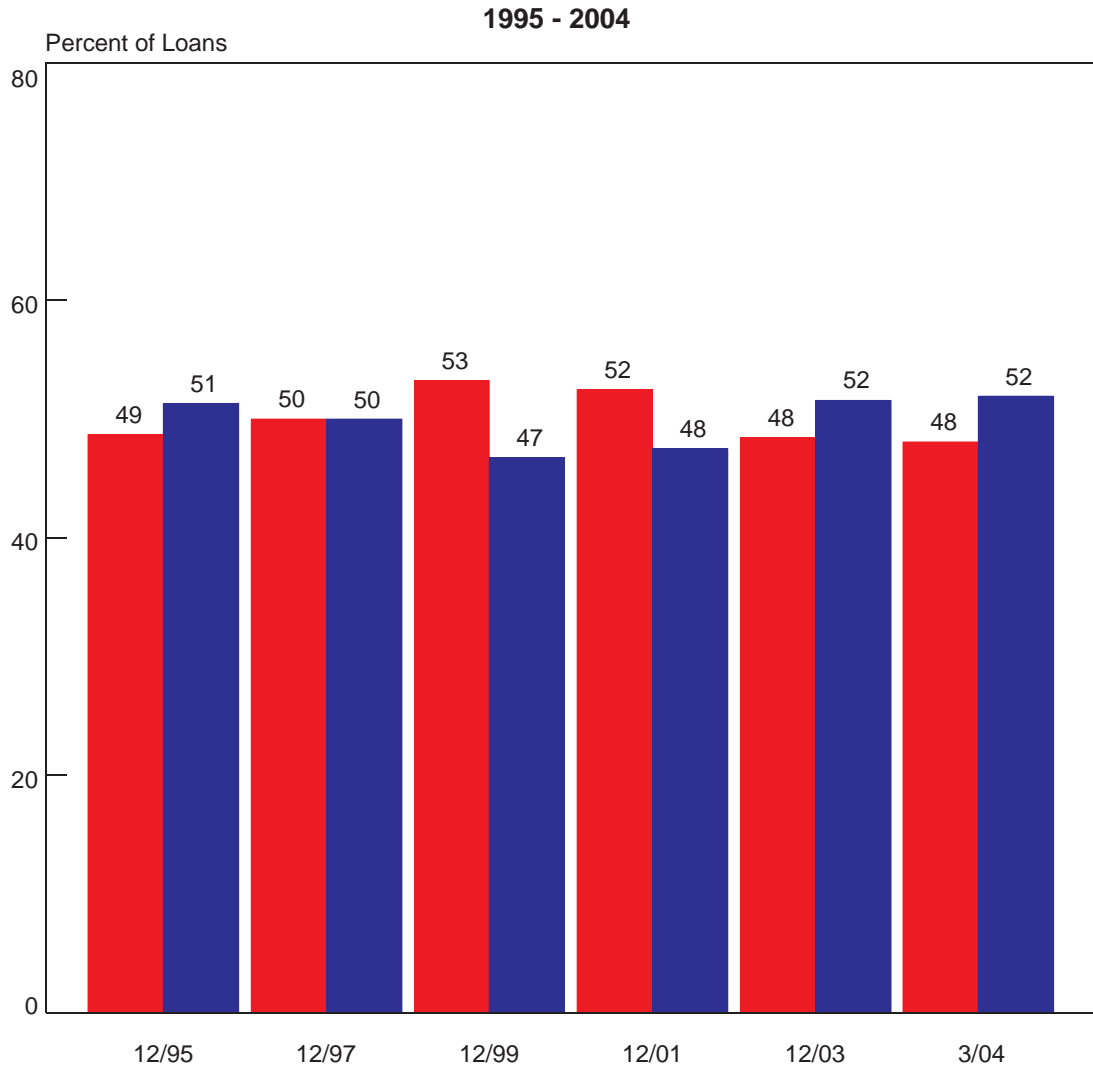
(\$ Billions)



In the first quarter of 2004, unused credit card commitments and unused commitments for loans to businesses increased by \$366 billion and \$53 billion respectively.

## Credit Risk Diversification

### Consumer Loans versus Loans to Commercial Borrowers (as a Percent of Total Loans)



**Loans (\$ Billions):**

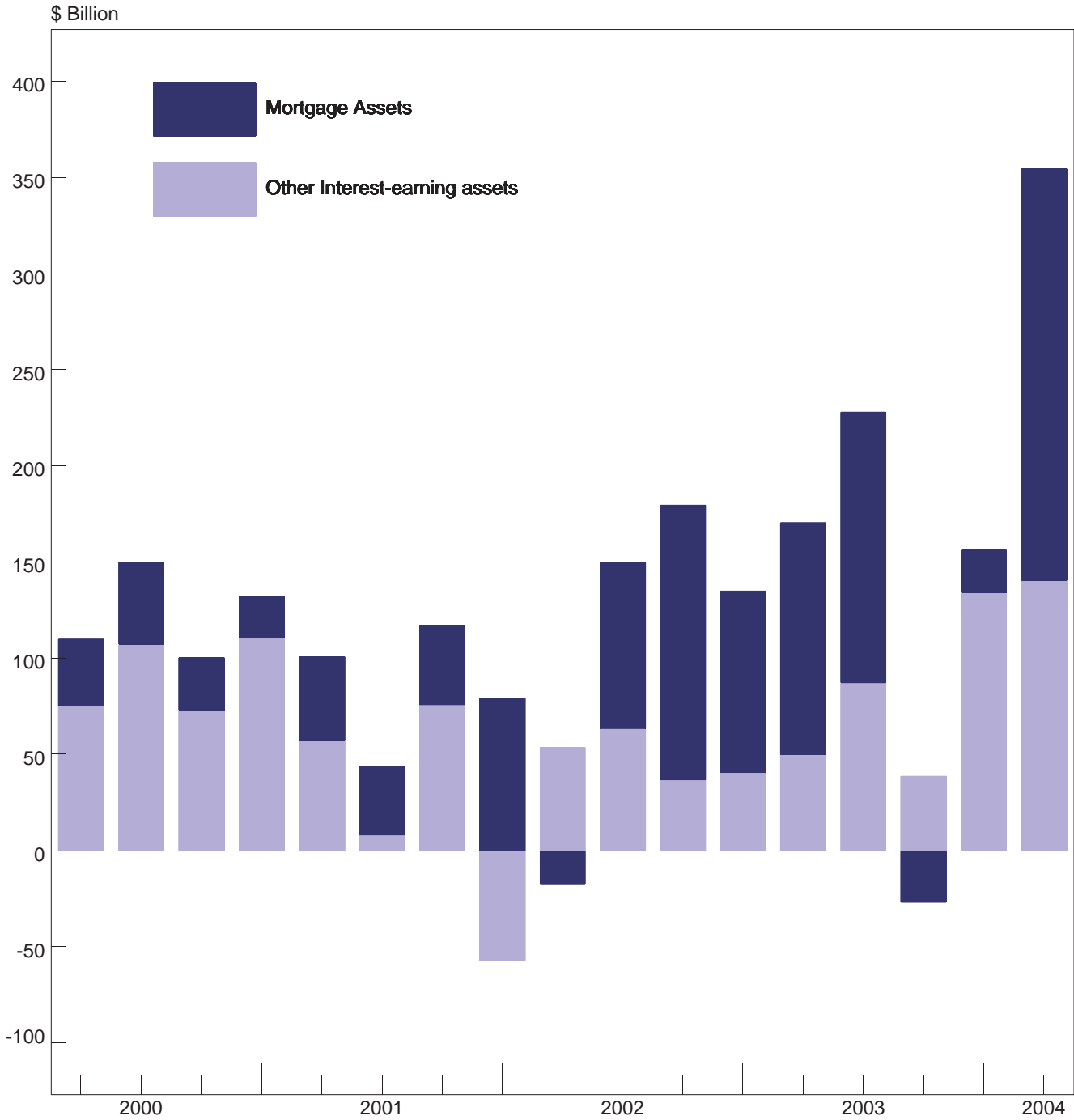
■ Commercial Borrowers	\$1,594	\$1,839	\$2,265	\$2,501	\$2,632	\$2,670
■ Consumer Loans	1,679	1,838	1,990	2,265	2,805	2,882

**Loans to Commercial Borrowers (Credit Risk Concentrated)** — These are loans that can have relatively large balances at risk to a single borrower. A single loan may represent a significant portion of an institution's capital or income. Therefore, a relatively small number of defaults could impair an institution's capital or income. These loans include commercial and industrial loans, commercial real estate, construction loans, and agricultural loans.

**Consumer Loans (Credit Risk Diversified)** — These are loans that typically have relatively small balances spread among a large number of borrowers. A number of defaults are likely but typically do not impair an institution's capital or income. These loans include consumer and credit card loans, 1-4 family residential mortgages and home equity loans.

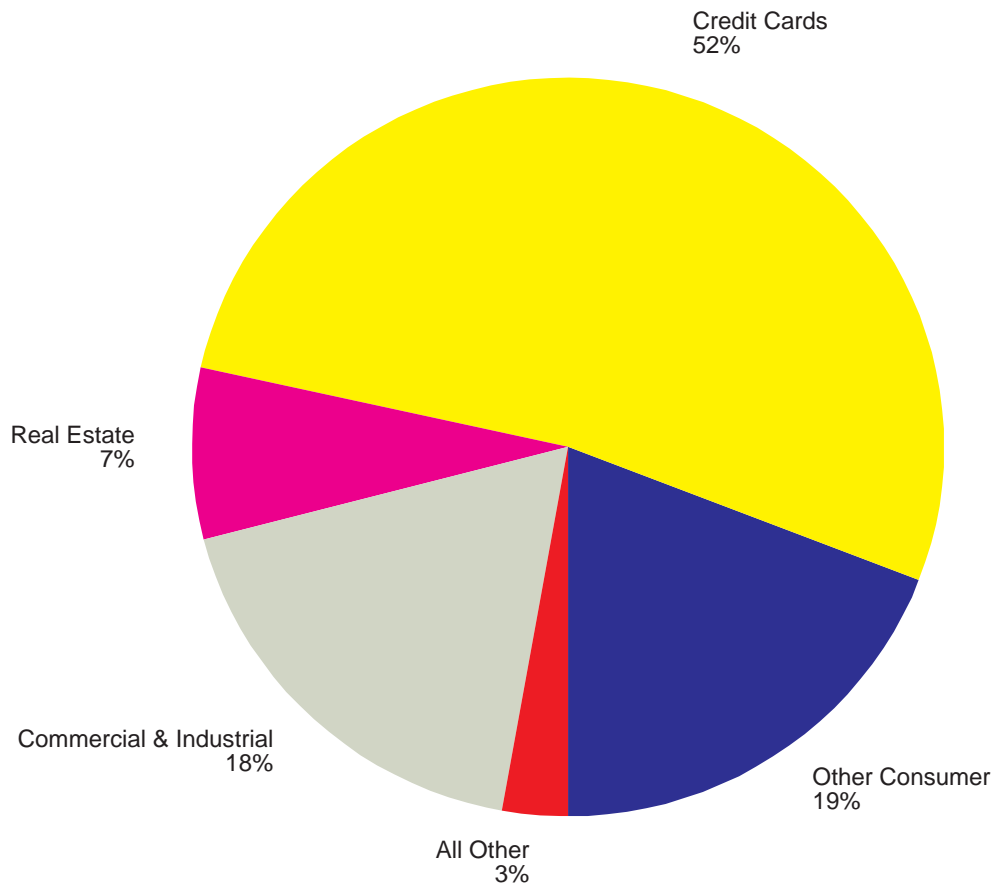
# Quarterly Change in Mortgage Assets and All Other Interest-Earning Assets

2000-2004



# Composition of FDIC-Insured Institutions' Loan Charge-offs

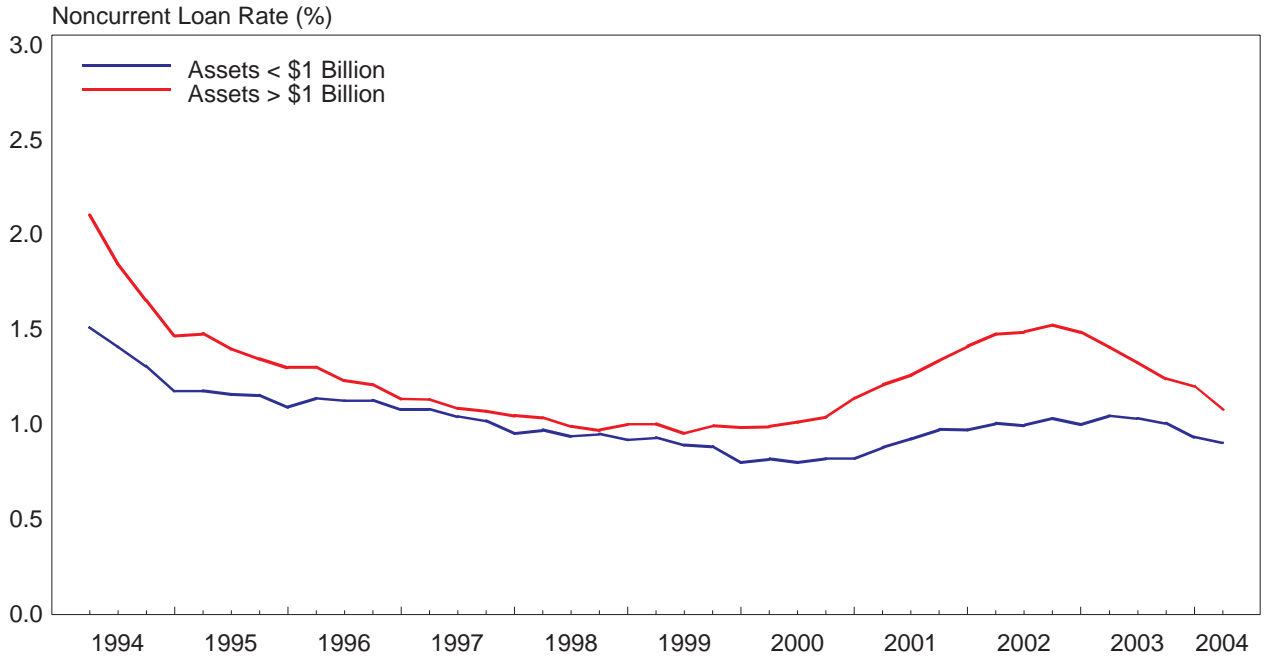
First Quarter, 2004



## Noncurrent Loan Rates

### By Asset Size

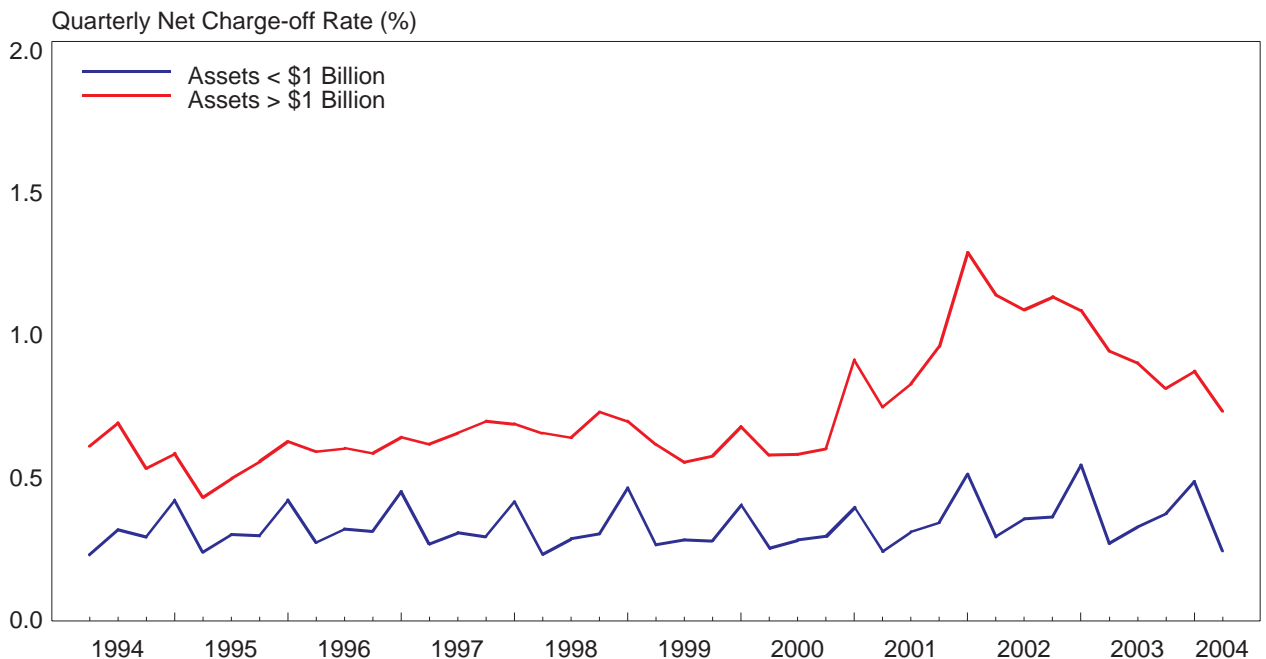
1994 - 2004



## Quarterly Net Charge-off Rates

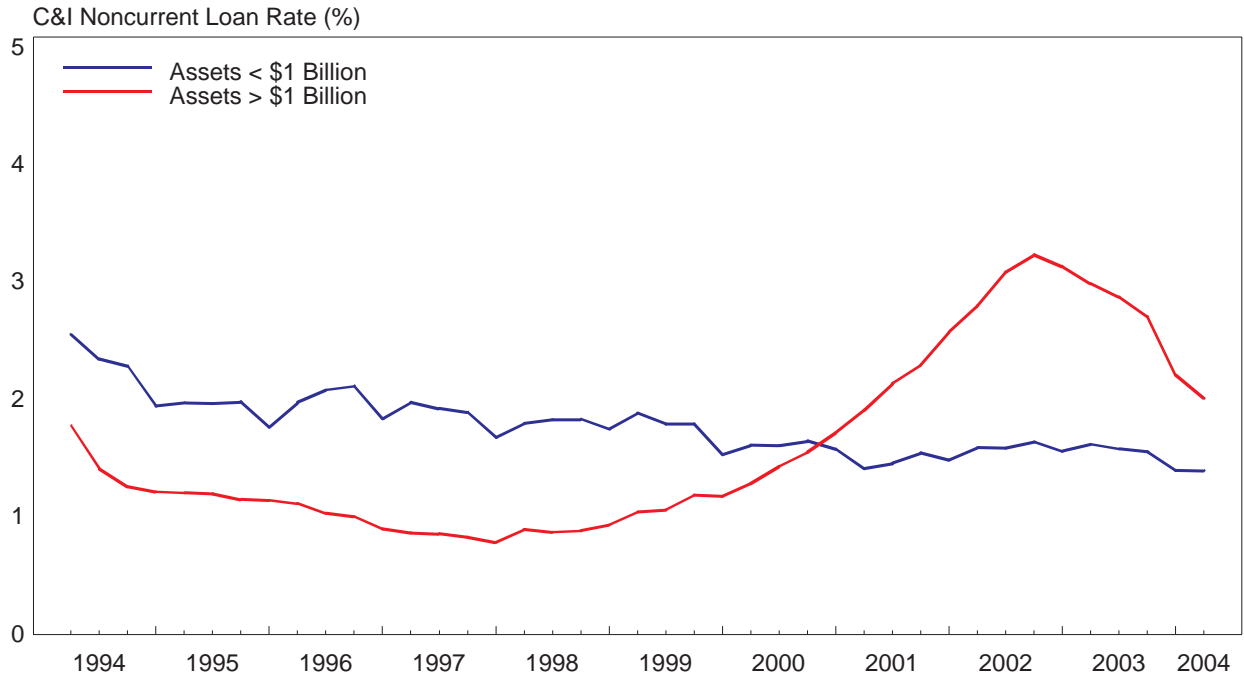
### By Asset Size, Annualized

1994 - 2004



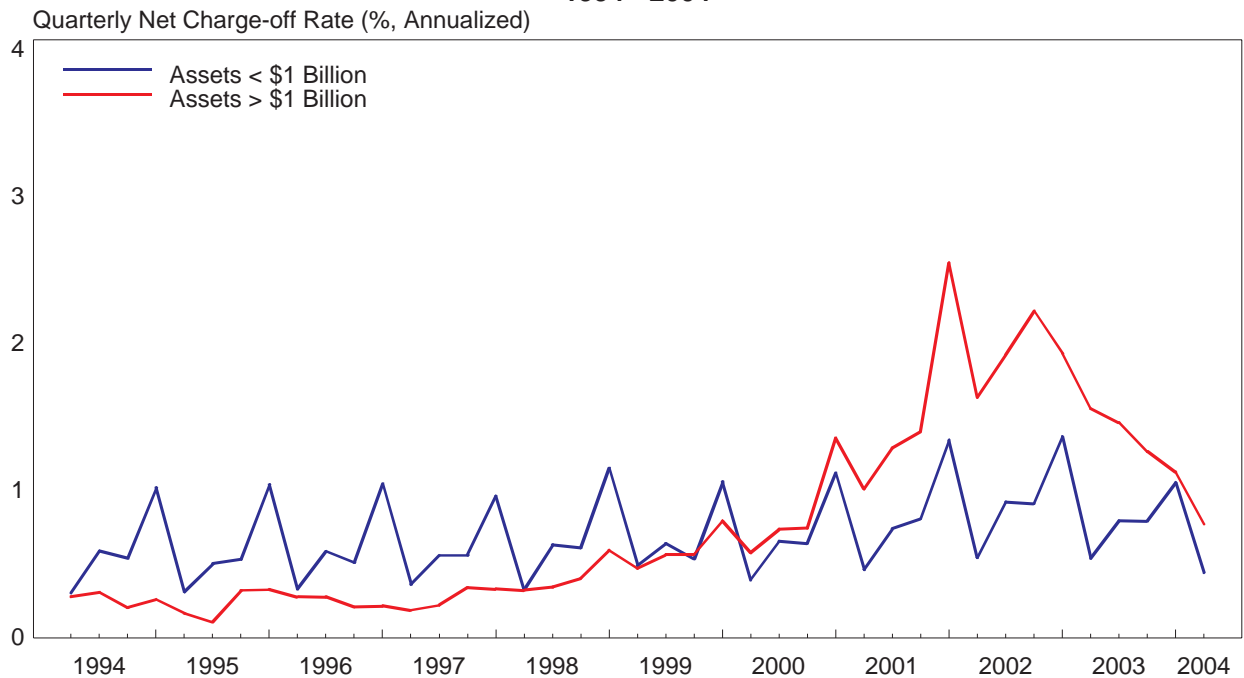
## Noncurrent C & I Loan Rates By Asset Size

1994 - 2004



## Quarterly Net Charge-off Rates on C & I Loans By Asset Size

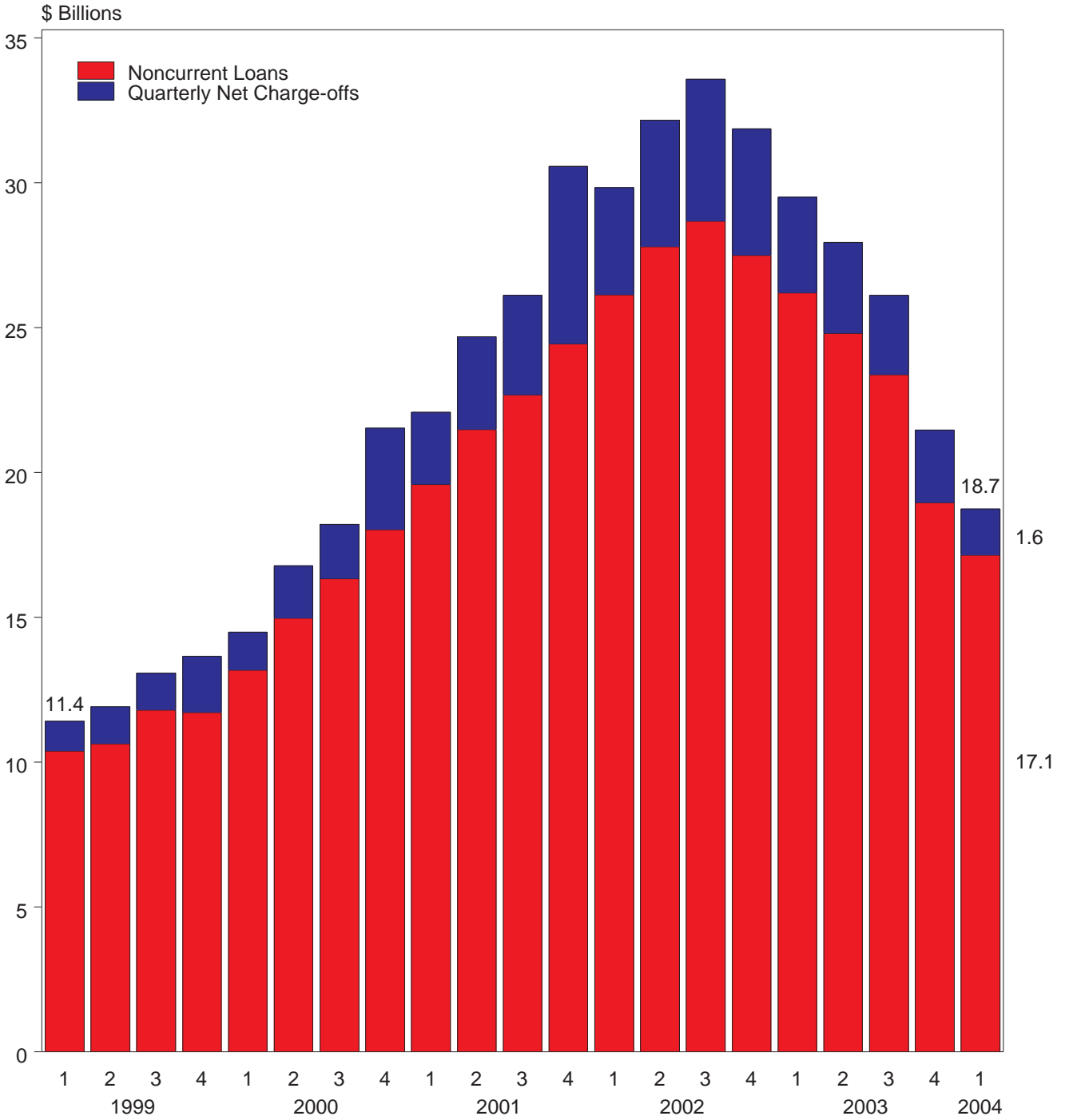
1994 - 2004





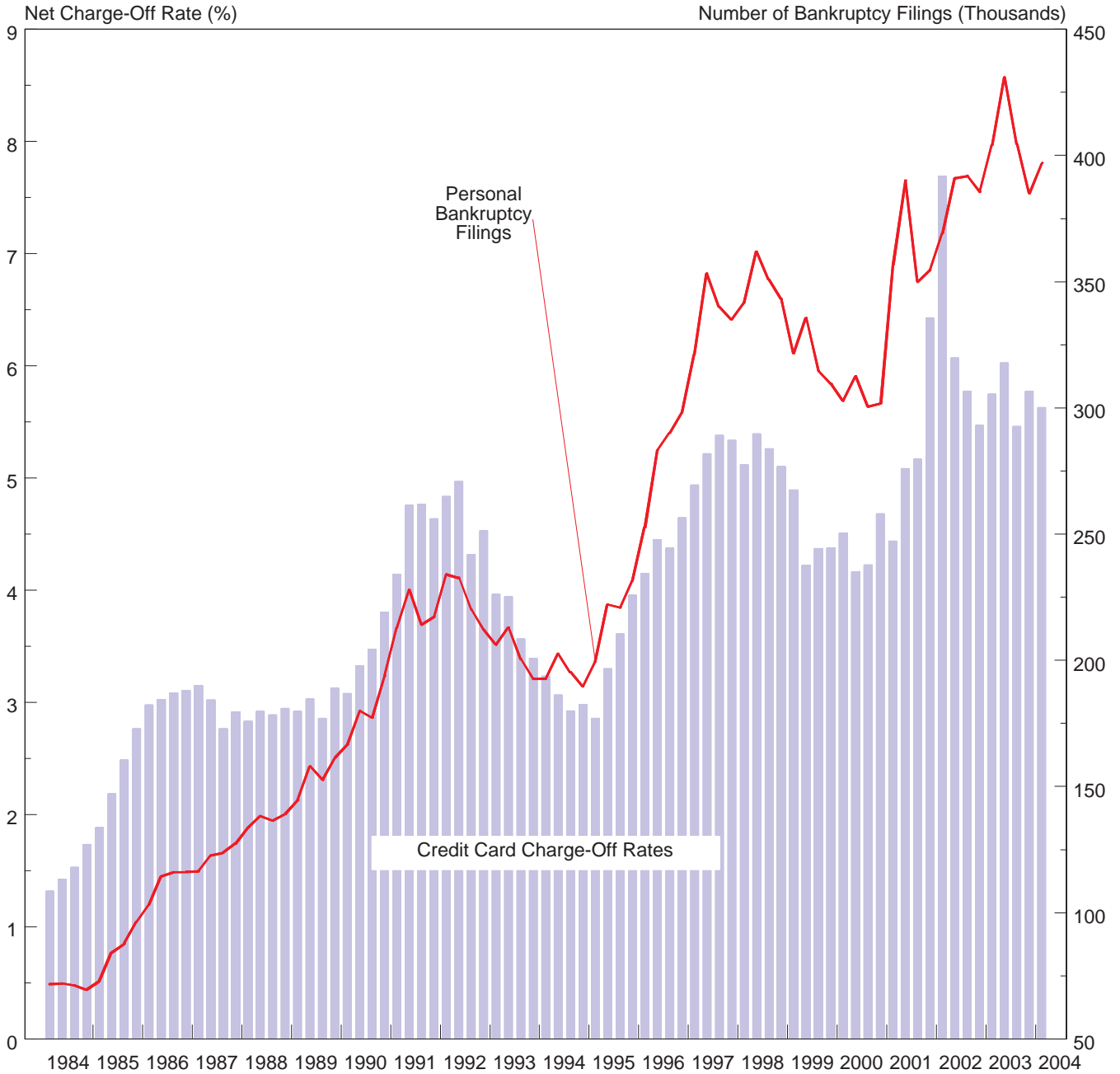
# Credit Quality of C & I Loans

1999 - 2004



# Credit Card Loss Rates and Personal Bankruptcy Filings

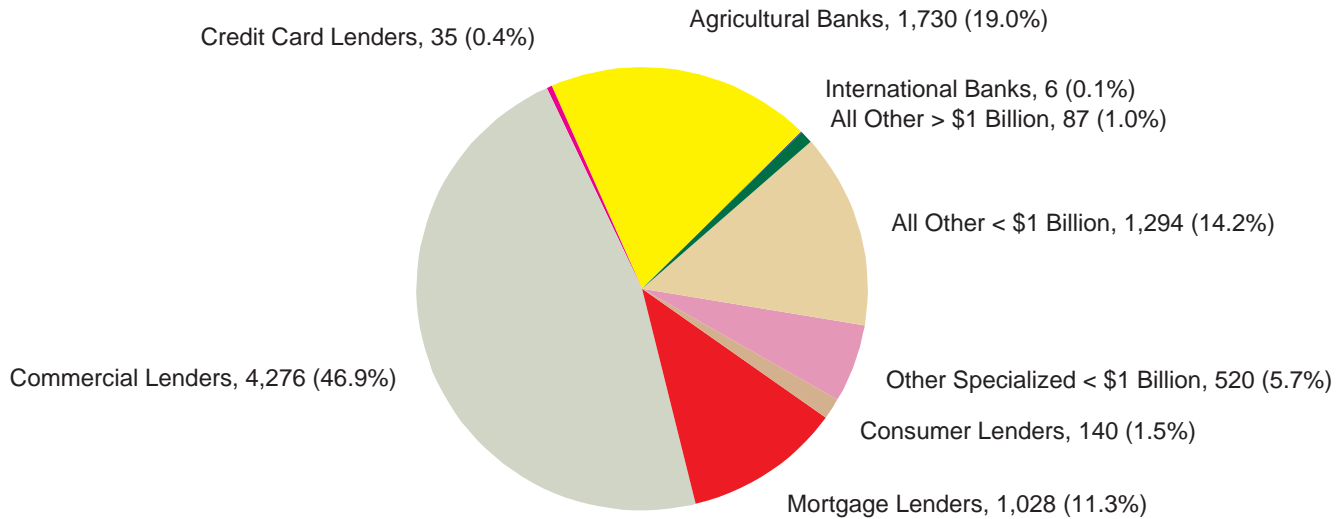
## 1984-2004



Sources: Bankruptcies - Administrative Offices of the United States Courts  
 Charge-Off Rates - Commercial Bank Call Reports

## Number of Institutions By Asset Concentration Group

March 31, 2004

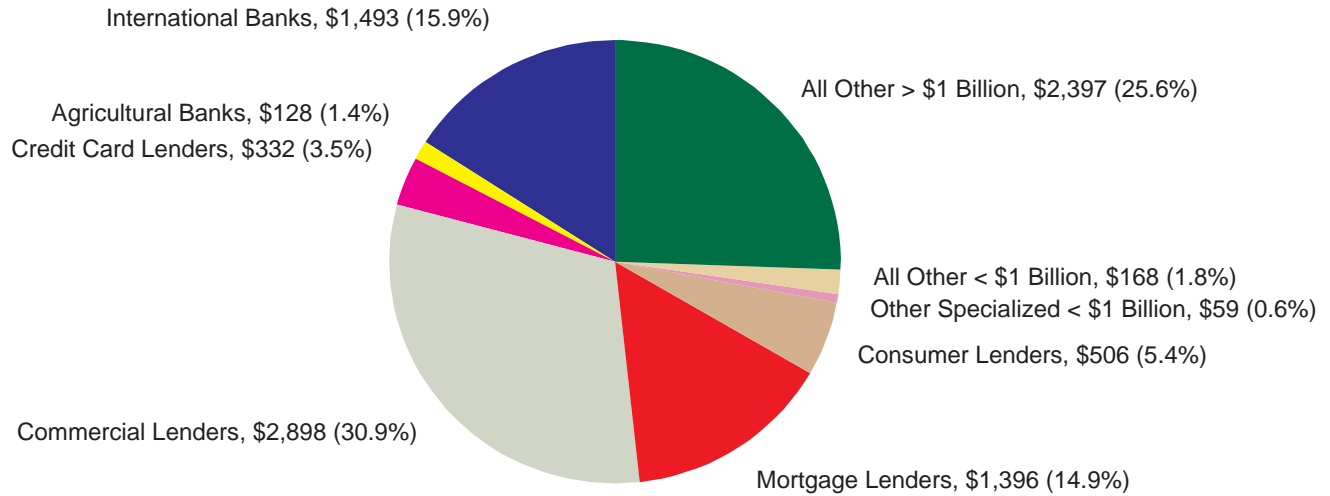


	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>03/04</b>	6	1,730	35	4,276	1,028	140	520	1,294	87
<b>12/03</b>	6	1,766	36	4,252	1,033	157	529	1,311	91
<b>12/02</b>	5	1,823	40	4,070	1,107	196	488	1,525	100
<b>12/01</b>	5	1,875	56	3,968	1,242	228	477	1,662	101
<b>12/00</b>	7	1,977	56	3,954	1,266	288	512	1,755	89
<b>12/99</b>	8	2,113	64	3,784	1,356	304	562	1,942	89
<b>12/98</b>	11	2,279	69	3,372	1,452	273	652	2,264	92
<b>12/97</b>	11	2,377	74	3,437	1,615	338	611	2,365	95
<b>12/96</b>	11	2,476	80	3,484	1,732	354	688	2,529	99
<b>12/95</b>	11	2,646	71	3,322	1,825	370	797	2,805	123
<b>12/94</b>	11	2,838	70	3,394	2,029	379	916	2,836	132
<b>12/93</b>	11	2,952	61	3,305	2,153	323	1,224	3,109	145
<b>12/92</b>	11	3,022	66	3,342	2,327	319	1,388	3,315	143
<b>12/91</b>	10	3,120	73	3,668	2,395	379	1,371	3,426	131
<b>12/90</b>	10	3,114	73	4,147	2,338	463	1,396	3,678	117
<b>12/89</b>	12	3,186	66	4,590	2,367	519	1,429	3,810	95
<b>12/88</b>	13	3,261	51	4,768	2,364	550	1,523	3,940	91
<b>12/87</b>	13	3,364	58	5,157	2,315	505	1,719	4,096	98
<b>12/86</b>	13	3,548	50	5,236	2,168	459	1,810	4,474	118

## Industry Assets By Asset Concentration Group

\$ Billions

March 31, 2004

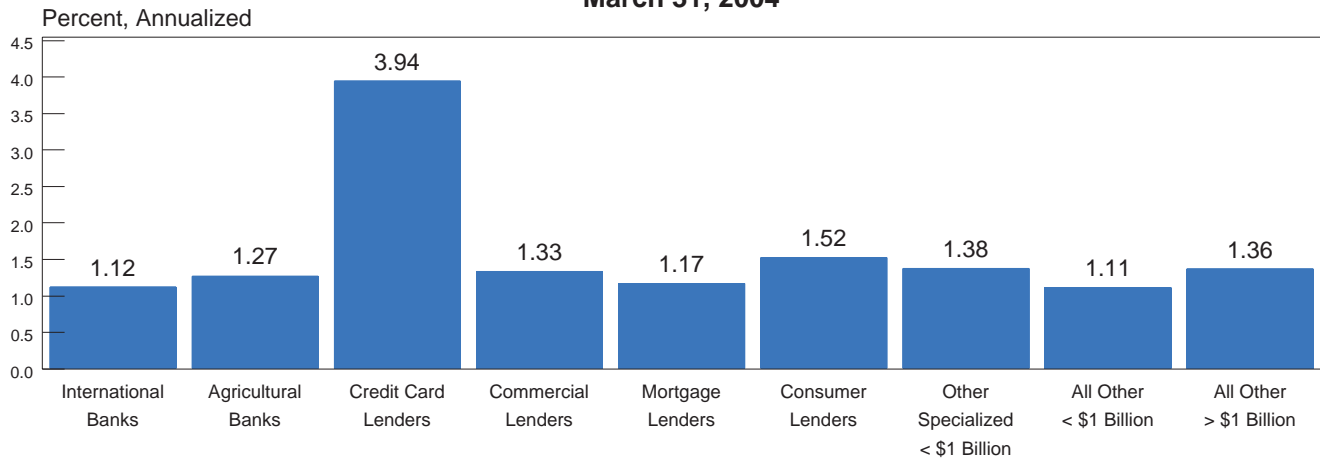


	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>03/04</b>	1,493	128	332	2,898	1,396	506	59	168	2,397
<b>12/03</b>	1,448	129	348	2,924	1,658	147	61	172	2,189
<b>12/02</b>	1,274	124	299	2,960	1,342	166	60	197	2,013
<b>12/01</b>	1,176	120	335	3,539	1,179	141	50	203	1,127
<b>12/00</b>	1,229	120	295	3,823	1,000	88	51	205	651
<b>12/99</b>	1,179	121	254	3,392	1,045	101	56	225	509
<b>12/98</b>	1,444	125	258	2,786	1,079	81	68	270	420
<b>12/97</b>	1,383	120	217	2,019	967	118	65	279	876
<b>12/96</b>	1,197	117	219	2,166	932	134	70	291	480
<b>12/95</b>	1,046	118	166	1,922	935	114	82	315	641
<b>12/94</b>	960	119	132	1,675	926	92	92	306	719
<b>12/93</b>	831	120	101	1,561	920	85	119	329	663
<b>12/92</b>	754	117	93	1,666	861	60	131	342	551
<b>12/91</b>	637	114	94	1,989	798	65	112	333	446
<b>12/90</b>	625	108	87	2,206	828	61	102	329	381
<b>12/89</b>	712	102	82	2,264	854	82	100	317	305
<b>12/88</b>	699	99	67	2,224	858	75	102	315	298
<b>12/87</b>	711	100	50	2,010	847	62	119	325	278
<b>12/86</b>	720	103	35	1,888	726	65	120	365	305

## Performance Ratios By Asset Concentration Group

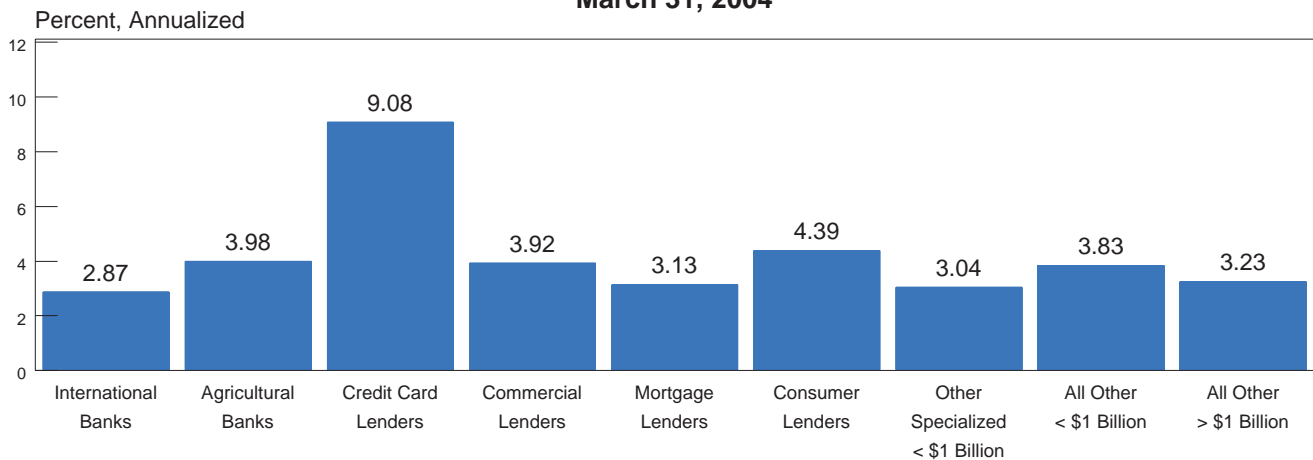
### Return on Assets (YTD)

March 31, 2004



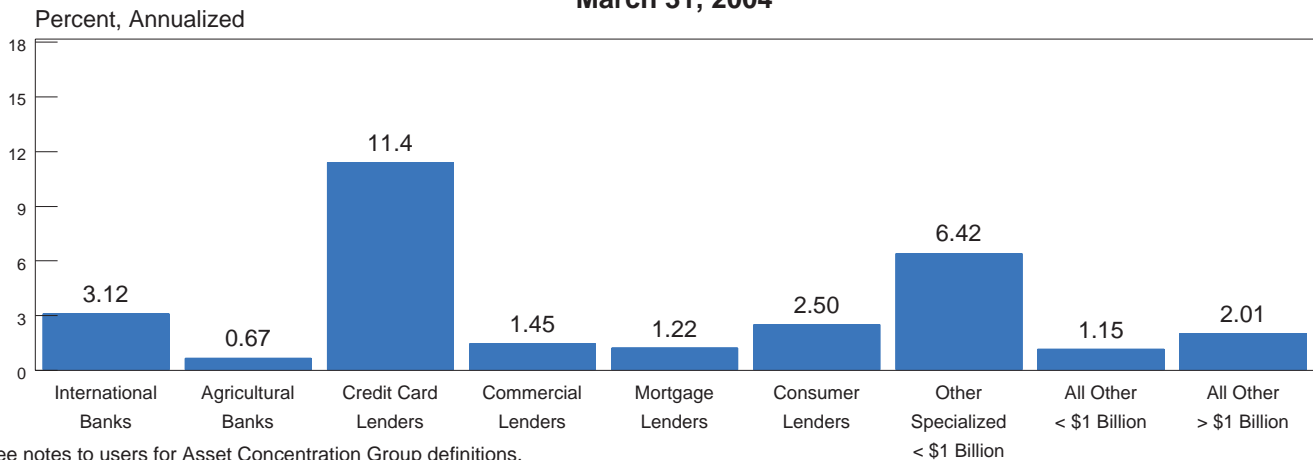
### Net Interest Margin (YTD)

March 31, 2004



### Noninterest Income to Assets (YTD)

March 31, 2004

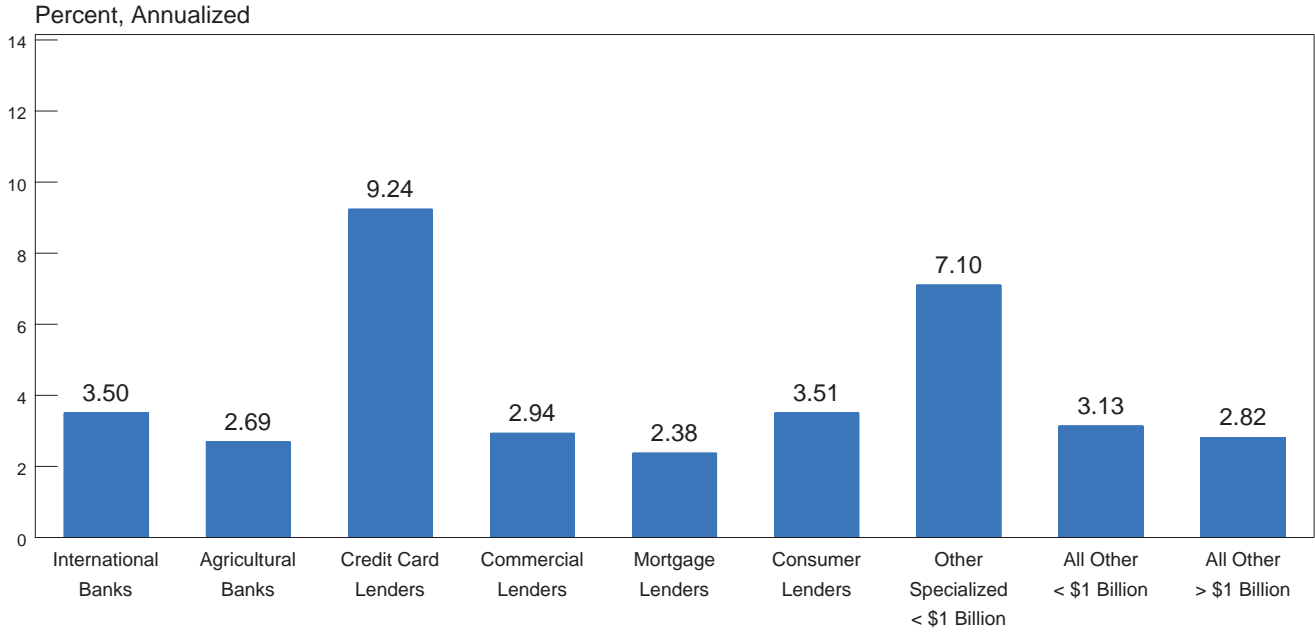


Note: See notes to users for Asset Concentration Group definitions.

## Performance Ratios By Asset Concentration Group

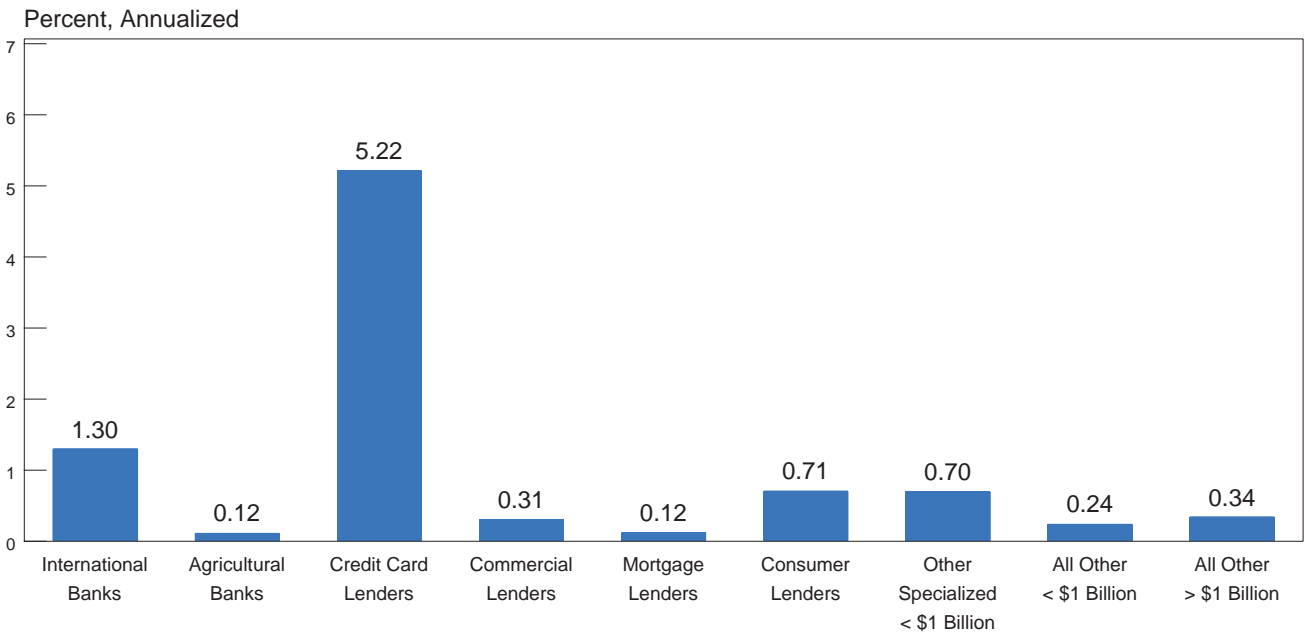
### Noninterest Expense to Assets (YTD)

March 31, 2004



## Net Charge-offs to Loans and Leases (YTD)

March 31, 2004

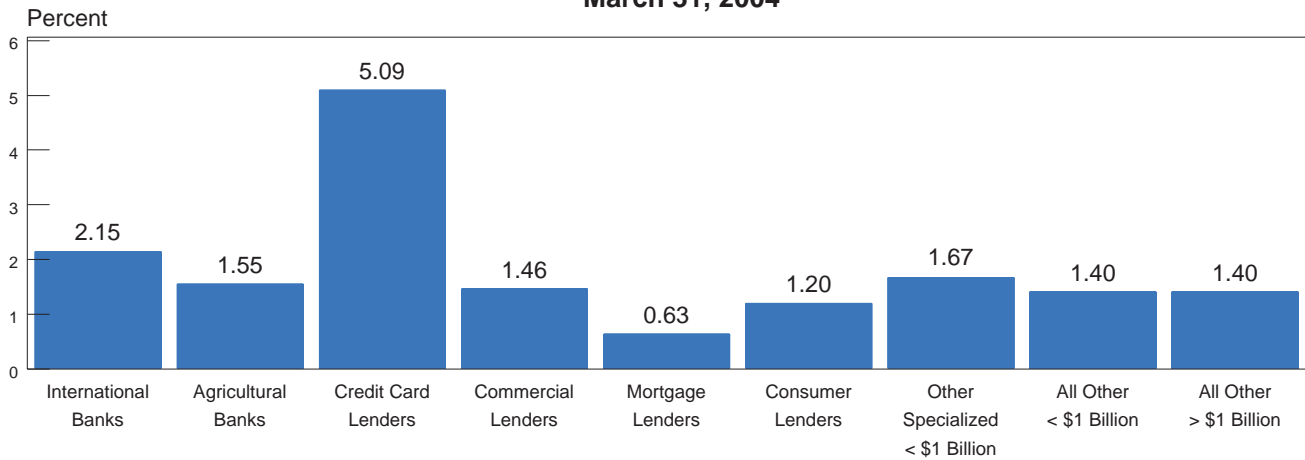


Note: See notes to users for Asset Concentration Group definitions.

## Condition Ratios By Asset Concentration Group

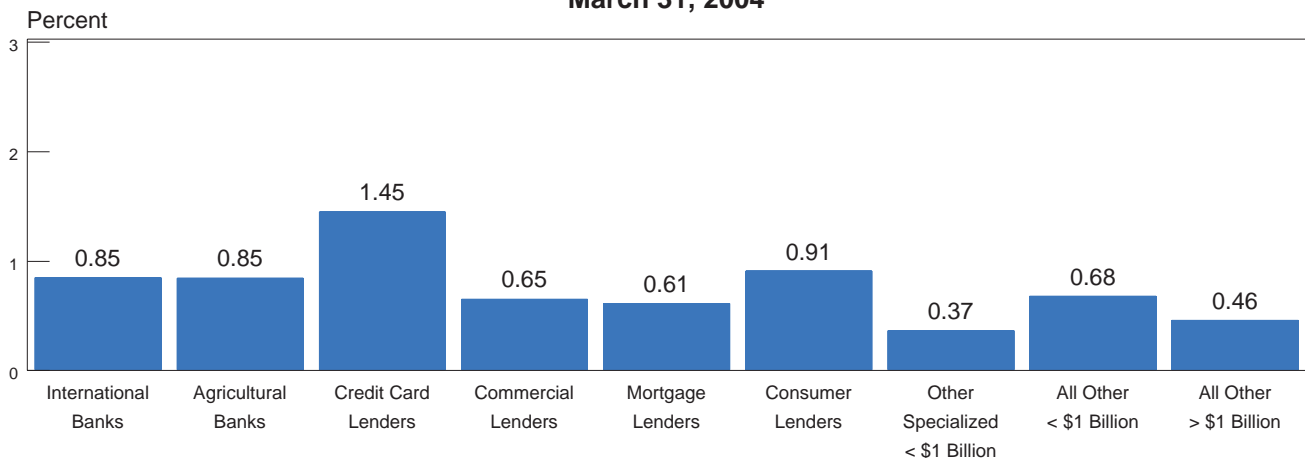
### Loss Allowance To Loans and Leases

March 31, 2004



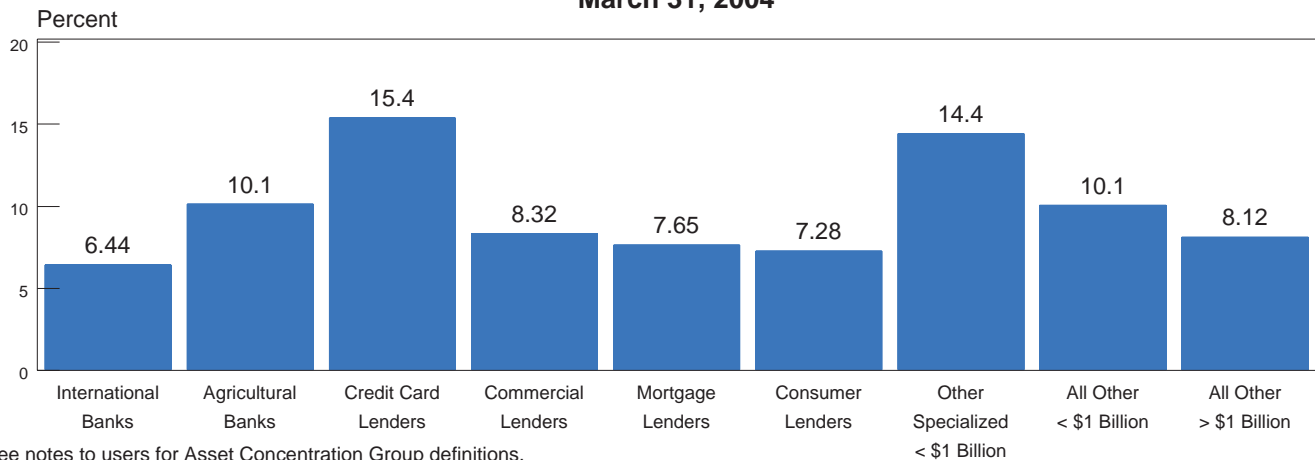
## Noncurrent Assets Plus Other Real Estate Owned To Assets

March 31, 2004



## Core Capital (Leverage) Ratio

March 31, 2004



Note: See notes to users for Asset Concentration Group definitions.

## Return On Average Assets By Asset Concentration Group

1987 - 2004, Annualized

Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
03/04	1.12	1.27	3.94	1.33	1.17	1.52	1.38	1.11	1.36
03/03	1.08	1.23	3.59	1.32	1.53	1.57	1.23	1.13	1.25
03/02	0.82	1.25	3.22	1.34	1.31	1.44	-2.16	1.15	1.26
03/01	1.14	1.19	2.87	1.21	1.01	0.79	1.83	1.05	0.92
03/00	1.31	1.28	2.89	1.28	1.14	1.41	1.87	1.16	0.85
03/99	1.05	1.19	3.12	1.27	0.99	1.29	1.88	1.12	1.54
03/98	0.83	1.28	2.54	1.33	1.06	1.31	1.68	1.23	1.34
03/97	1.00	1.27	2.03	1.32	0.96	1.41	1.65	1.23	1.18
03/96	0.66	1.26	2.00	1.29	0.88	1.26	1.27	1.27	1.10
03/95	0.67	1.21	2.95	1.16	0.68	1.14	1.09	1.18	1.07
03/94	0.83	1.23	3.81	0.99	0.62	1.35	1.03	1.16	1.22
03/93	1.07	1.38	2.93	1.03	0.96	1.49	1.25	1.31	1.12
03/92	0.56	1.26	3.00	0.59	0.86	1.01	1.18	1.10	0.69
03/91	0.53	1.09	2.46	0.17	0.38	0.38	0.41	0.63	0.66
03/90	0.67	1.04	2.73	0.05	-0.19	0.01	0.20	0.66	0.27
03/89	0.84	1.15	2.26	0.10	0.14	0.76	0.61	0.78	0.50
03/88	0.92	1.01	1.64	-0.40	0.23	0.27	0.44	0.70	0.28
03/87	0.50	0.77	1.50	0.32	0.76	0.77	0.90	0.84	0.89

Note: See notes to users for Asset Concentration Group definitions.



## Net Interest Margin By Asset Concentration Group

1987 - 2004, Annualized

Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
03/04	2.87	3.98	9.08	3.92	3.13	4.39	3.04	3.83	3.23
03/03	3.20	4.00	8.02	4.00	3.37	4.61	2.96	3.94	3.33
03/02	3.53	4.07	8.49	4.17	3.56	5.06	3.43	4.03	3.50
03/01	2.74	4.01	7.00	4.01	2.89	3.81	3.41	3.96	3.04
03/00	2.74	4.23	7.69	4.14	2.92	4.10	3.53	4.19	3.59
03/99	3.11	4.06	8.00	4.17	3.07	4.60	3.48	4.13	3.73
03/98	2.95	4.23	7.84	4.45	3.16	4.34	3.77	4.28	3.76
03/97	3.08	4.25	7.90	4.50	3.28	5.21	3.83	4.36	3.94
03/96	3.32	4.24	7.97	4.32	3.19	5.11	3.72	4.40	4.10
03/95	3.41	4.39	8.22	4.43	3.12	4.74	3.90	4.50	4.01
03/94	3.31	4.23	9.29	4.29	3.38	5.07	3.67	4.38	4.23
03/93	3.70	4.36	9.40	4.39	3.66	5.71	3.81	4.63	4.30
03/92	3.22	4.33	9.62	4.19	3.32	5.04	3.85	4.52	4.04
03/91	3.03	4.05	9.30	3.73	2.66	4.06	3.17	4.05	3.02
03/90	2.93	4.05	8.76	3.51	2.19	3.76	3.24	4.03	2.51
03/89	3.17	4.16	8.10	3.61	2.02	4.33	3.47	4.13	2.12
03/88	2.96	4.02	9.28	3.39	2.06	3.91	3.04	3.85	2.59
03/87	2.87	3.96	9.81	3.42	2.38	3.85	3.40	3.96	3.14

Note: See notes to users for Asset Concentration Group definitions.

**Net Charge-offs as a Percent of Average Loans and Leases**  
**By Asset Concentration Group**  
**1987 - 2004, Annualized**

Year to Date	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
03/04	1.30	0.12	5.22	0.31	0.12	0.71	0.70	0.24	0.34
03/03	1.51	0.15	5.49	0.55	0.18	0.90	0.36	0.25	0.61
03/02	1.49	0.20	7.09	0.62	0.16	1.10	0.67	0.24	0.84
03/01	0.55	0.17	3.78	0.52	0.13	0.68	0.45	0.20	0.68
03/00	0.49	0.13	3.99	0.37	0.12	0.34	0.36	0.16	0.47
03/99	0.48	0.13	4.00	0.39	0.11	0.65	0.32	0.22	0.44
03/98	0.48	0.10	4.78	0.34	0.18	0.42	0.39	0.19	0.43
03/97	0.19	0.16	4.53	0.31	0.19	0.99	0.27	0.23	0.51
03/96	0.47	0.13	3.89	0.31	0.25	0.79	0.14	0.18	0.42
03/95	0.25	0.07	2.74	0.30	0.24	0.39	0.19	0.15	0.33
03/94	0.62	0.06	3.14	0.39	0.44	0.51	0.15	0.13	0.35
03/93	1.26	0.12	4.05	0.83	0.45	0.78	0.83	0.28	0.57
03/92	1.76	0.24	4.97	1.05	0.43	0.86	0.37	0.41	1.24
03/91	1.47	0.23	4.63	1.13	0.39	0.84	0.48	0.54	0.94
03/90	1.97	0.29	3.83	1.02	0.36	0.73	0.64	0.59	0.75
03/89	0.54	0.35	3.74	0.56	0.02	0.32	0.53	0.36	0.38
03/88	0.85	0.61	3.59	0.67	0.02	0.33	0.65	0.36	0.47
03/87	0.75	1.09	4.46	0.50	0.02	0.19	0.40	0.51	0.30

Note: See notes to users for Asset Concentration Group definitions.

## Percent of Loans Noncurrent By Asset Concentration Group

1986 - 2004

	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>03/04</b>	2.10	1.20	1.86	0.83	0.78	1.08	1.05	1.01	0.78
<b>12/03</b>	2.24	1.15	2.03	0.88	0.95	1.07	0.97	1.07	0.95
<b>12/02</b>	2.76	1.20	2.15	1.15	0.95	1.46	1.59	1.01	1.29
<b>12/01</b>	1.95	1.16	1.94	1.27	0.88	1.49	0.88	0.97	1.24
<b>12/00</b>	1.40	0.98	1.92	1.02	0.62	1.36	0.72	0.82	1.01
<b>12/99</b>	1.34	1.05	1.94	0.79	0.63	1.27	0.92	0.77	0.93
<b>12/98</b>	1.14	1.13	2.16	0.82	0.75	1.23	0.94	0.88	0.87
<b>12/97</b>	0.96	1.01	2.16	0.92	0.90	1.26	1.08	0.84	0.89
<b>12/96</b>	1.01	1.15	1.97	1.00	1.11	1.66	1.27	0.91	0.92
<b>12/95</b>	1.63	1.03	1.67	1.09	1.23	1.25	1.20	0.89	1.03
<b>12/94</b>	1.98	0.97	1.38	1.32	1.32	1.09	1.36	0.88	0.98
<b>12/93</b>	3.24	1.16	1.80	2.13	1.76	1.27	1.92	1.14	1.74
<b>12/92</b>	5.48	1.40	1.90	3.14	2.24	1.91	2.35	1.43	2.36
<b>12/91</b>	6.30	1.65	2.16	4.23	2.56	2.10	2.40	1.78	2.93
<b>12/90</b>	6.39	1.74	2.05	4.24	2.43	1.94	2.25	1.78	2.48
<b>12/89</b>	5.47	2.00	1.95	3.43	2.68	2.22	3.81	2.10	6.24
<b>12/88</b>	5.69	2.34	1.76	3.02	2.23	1.61	3.34	2.16	5.43
<b>12/87</b>	5.85	3.16	1.88	4.20	2.70	2.28	4.05	2.29	2.35
<b>12/86</b>	3.62	4.33	2.18	3.75	2.79	1.99	2.63	2.24	1.66

Note: See notes to users for Asset Concentration Group definitions.

## Core Capital as a Percent of Total Assets By Asset Concentration Group

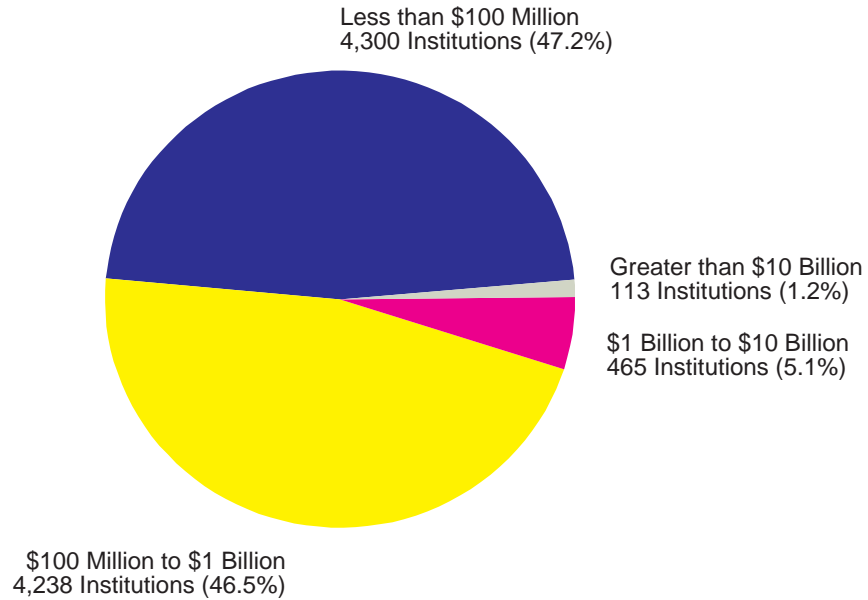
1986 - 2004

	International Banks	Agricultural Banks	Credit Card Lenders	Commercial Lenders	Mortgage Lenders	Consumer Lenders	Other Specialized < \$1 Billion	All Other < \$1 Billion	All Other > \$1 Billion
<b>03/04</b>	6.44	10.13	15.40	8.32	7.65	7.28	14.41	10.06	8.12
<b>12/03</b>	6.33	10.10	14.64	8.13	7.37	7.60	14.44	9.94	7.47
<b>12/02</b>	6.33	10.10	15.02	8.09	7.53	7.41	15.08	9.82	7.16
<b>12/01</b>	6.44	10.03	12.42	7.92	7.46	7.76	15.60	9.91	6.88
<b>12/00</b>	6.64	10.22	11.72	7.57	7.65	7.82	14.66	9.99	7.13
<b>12/99</b>	6.59	10.25	12.12	7.54	7.55	8.58	14.29	9.83	8.41
<b>12/98</b>	6.11	10.32	12.21	7.56	7.56	7.76	13.16	9.55	7.48
<b>12/97</b>	6.10	10.52	12.23	7.92	7.74	8.10	13.16	9.76	6.58
<b>12/96</b>	6.14	10.55	10.91	7.73	7.64	8.11	13.08	9.45	7.11
<b>12/95</b>	6.20	10.50	10.39	7.71	7.75	7.66	12.14	9.49	7.06
<b>12/94</b>	6.21	10.47	11.30	7.78	7.56	7.93	10.96	9.19	7.09
<b>12/93</b>	6.54	10.19	11.00	7.41	7.35	7.90	8.88	8.82	6.82
<b>12/92</b>	5.93	9.84	9.96	6.80	6.84	7.27	8.67	8.22	6.68
<b>12/91</b>	4.82	9.54	8.80	5.74	5.99	6.89	9.29	8.08	5.98
<b>12/90</b>	4.59	9.50	7.87	4.82	4.81	6.71	8.14	7.38	4.93
<b>12/89</b>	4.49	9.60	6.50	5.99	6.34	7.39	9.63	8.14	6.74
<b>12/88</b>	4.93	9.43	5.97	6.03	6.88	7.55	9.46	8.00	6.10
<b>12/87</b>	4.15	9.11	8.38	5.84	7.16	7.64	9.15	8.05	5.83
<b>12/86</b>	5.21	8.91	8.21	6.10	6.51	8.12	9.07	7.98	5.99

Note: See notes to users for Asset Concentration Group definitions.

## Number of Institutions By Asset Size

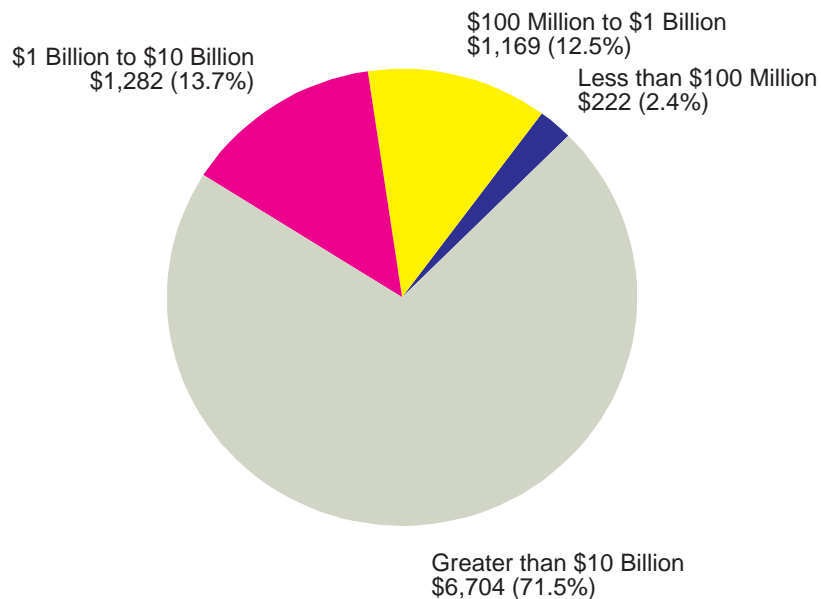
March 31, 2004



## Industry Assets By Asset Size

March 31, 2004

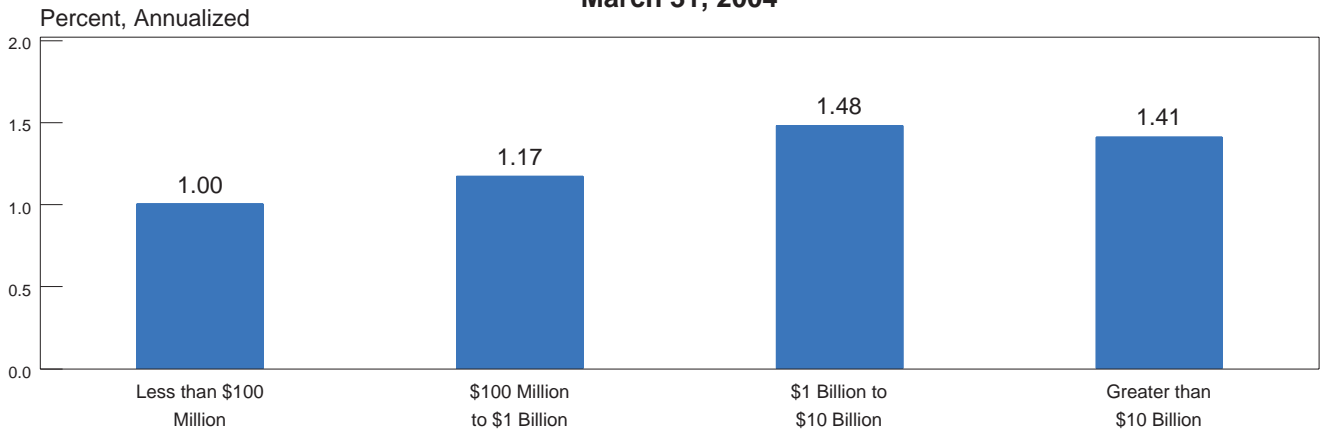
(\$ Billions)



## Performance Ratios By Asset Size

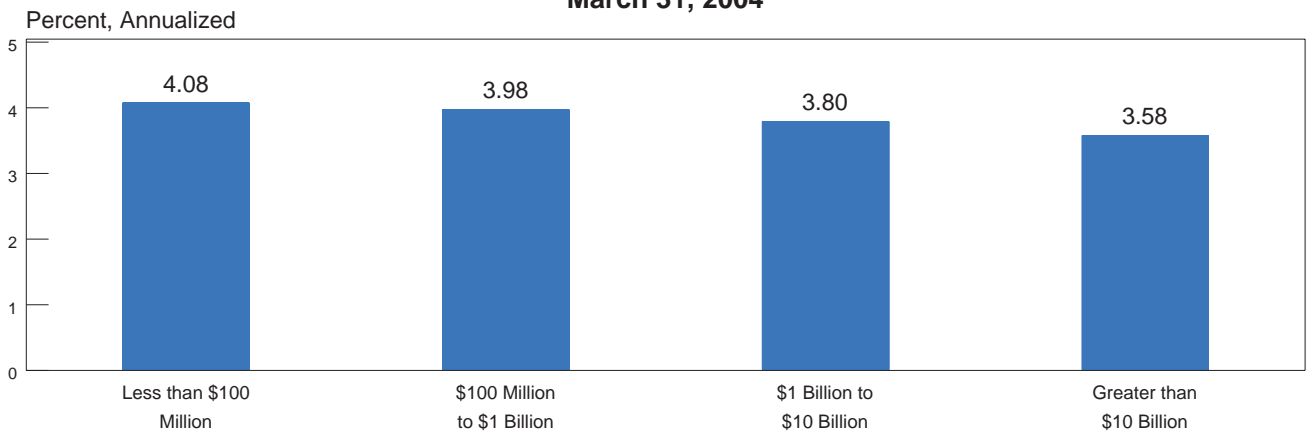
### Return on Assets (YTD)

March 31, 2004



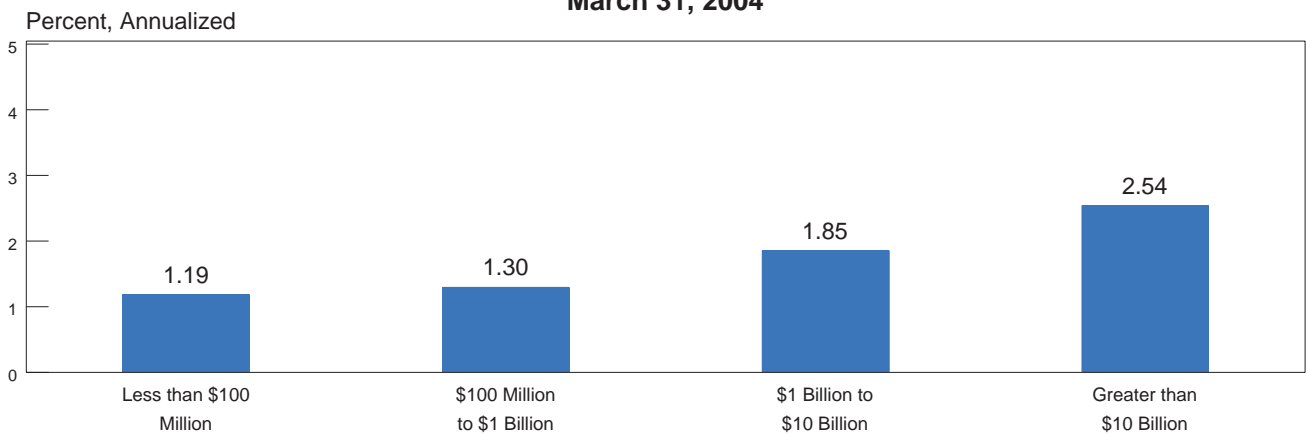
### Net Interest Margin (YTD)

March 31, 2004



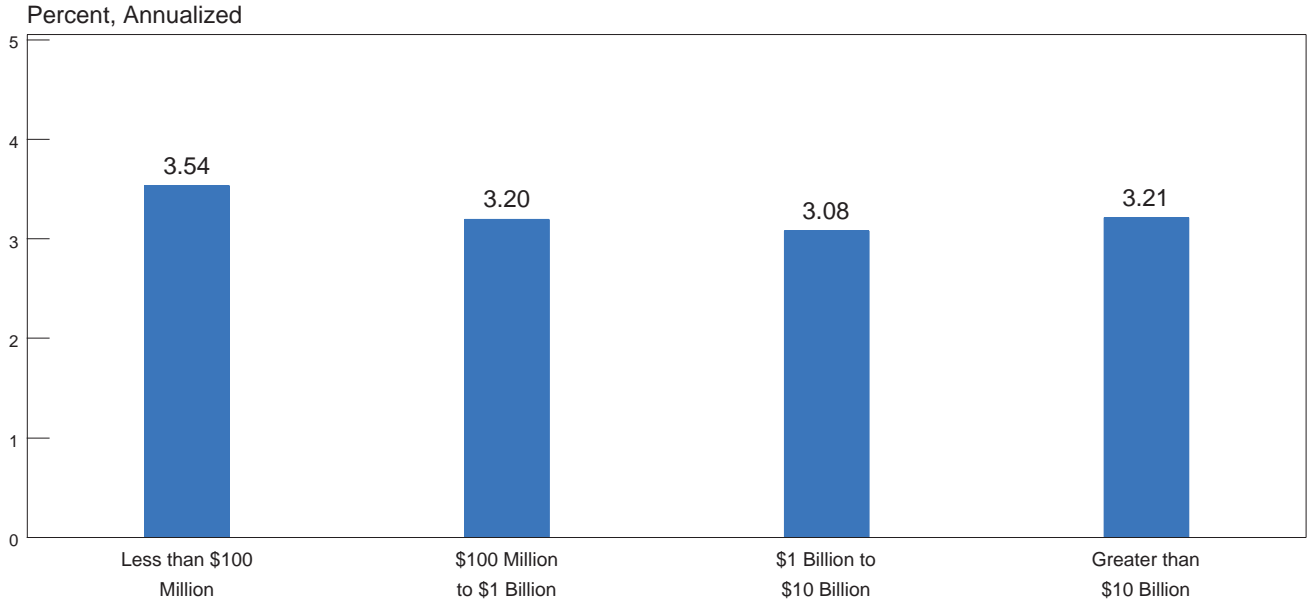
### Noninterest Income to Assets (YTD)

March 31, 2004



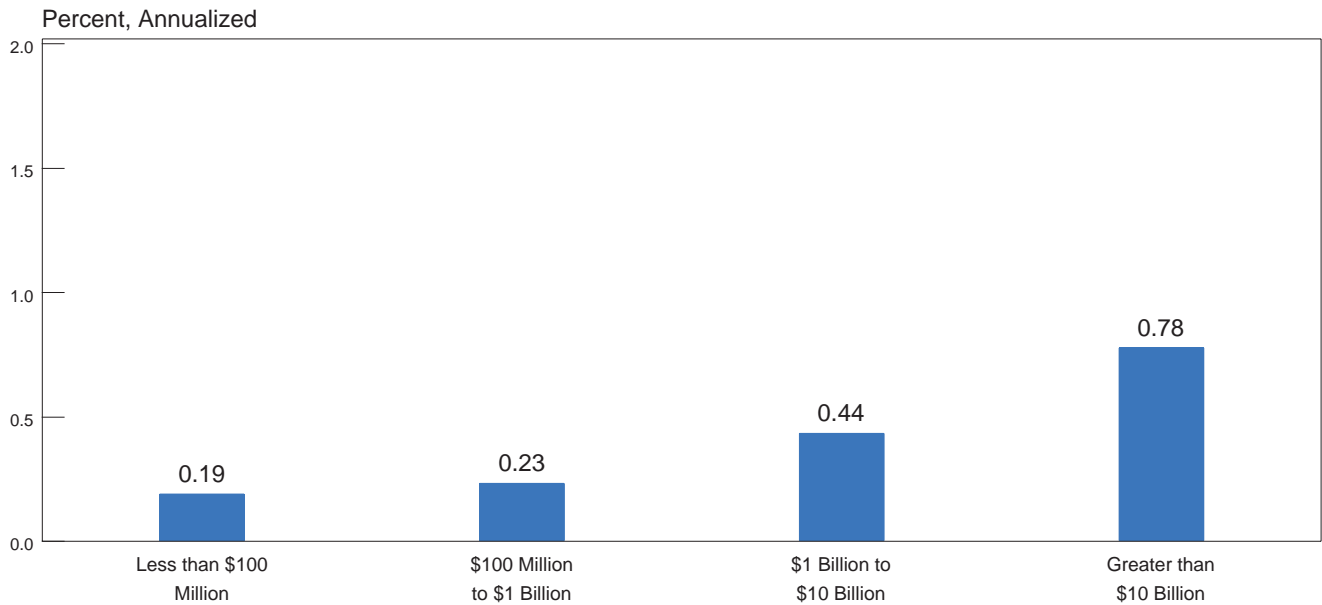
## Performance Ratios By Asset Size Noninterest Expense to Assets (YTD)

March 31, 2004



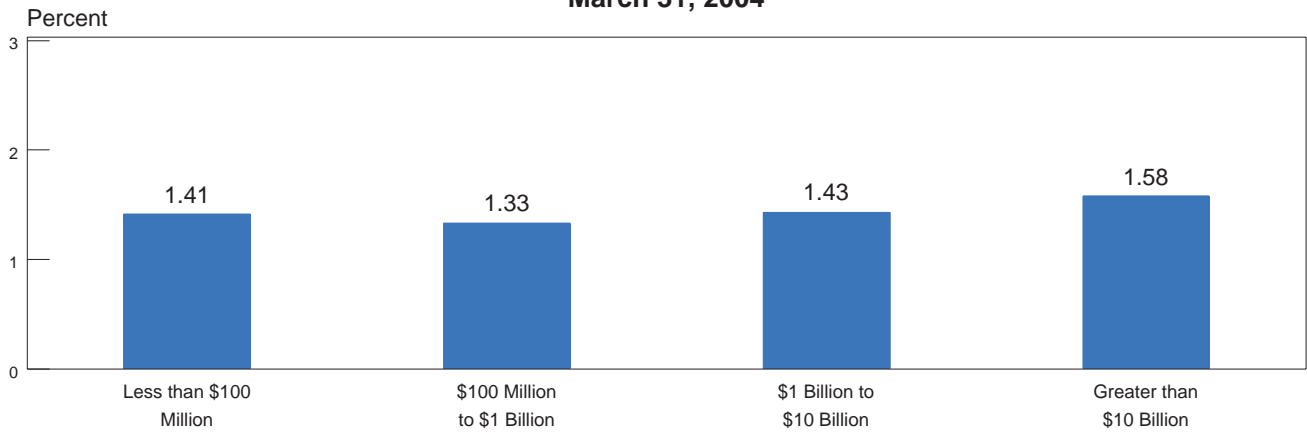
## Net Charge-offs to Loans and Leases (YTD)

March 31, 2004



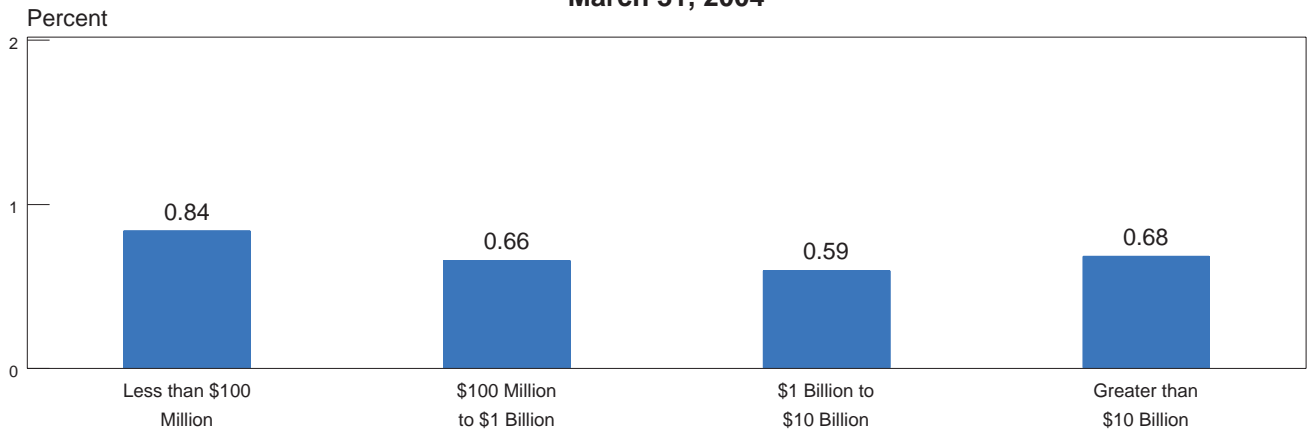
## Condition Ratios By Asset Size Loss Allowance To Loans and Leases

March 31, 2004



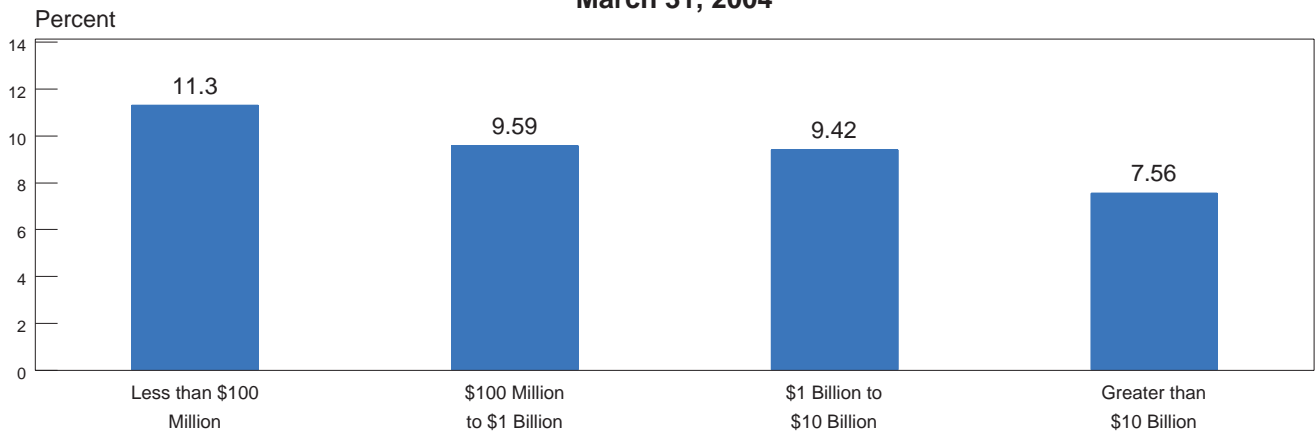
## Noncurrent Assets Plus Other Real Estate Owned To Assets

March 31, 2004



## Core Capital (Leverage) Ratio

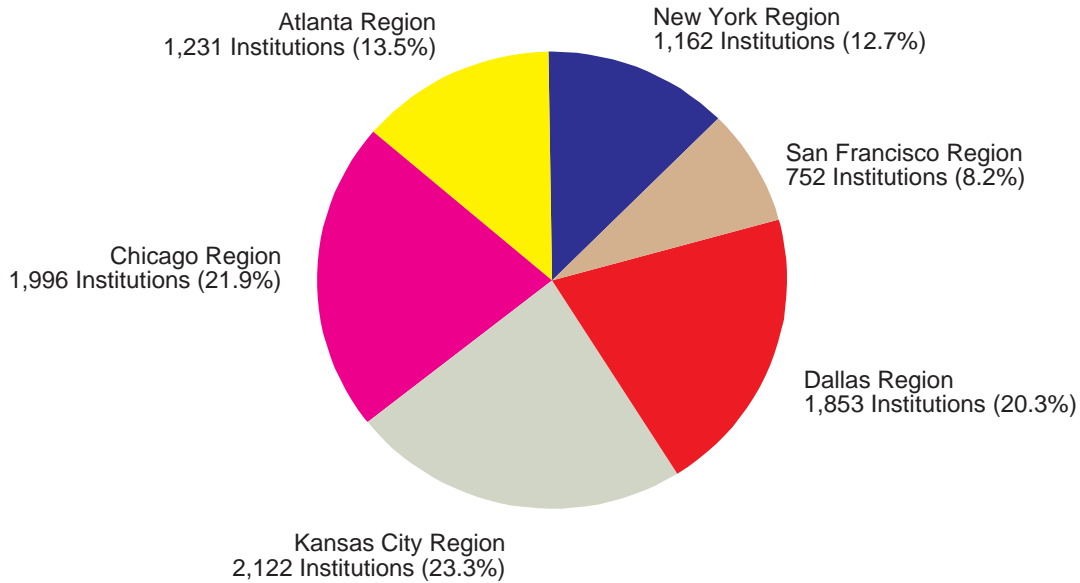
March 31, 2004





## Geographic Distribution of FDIC-Insured Institutions

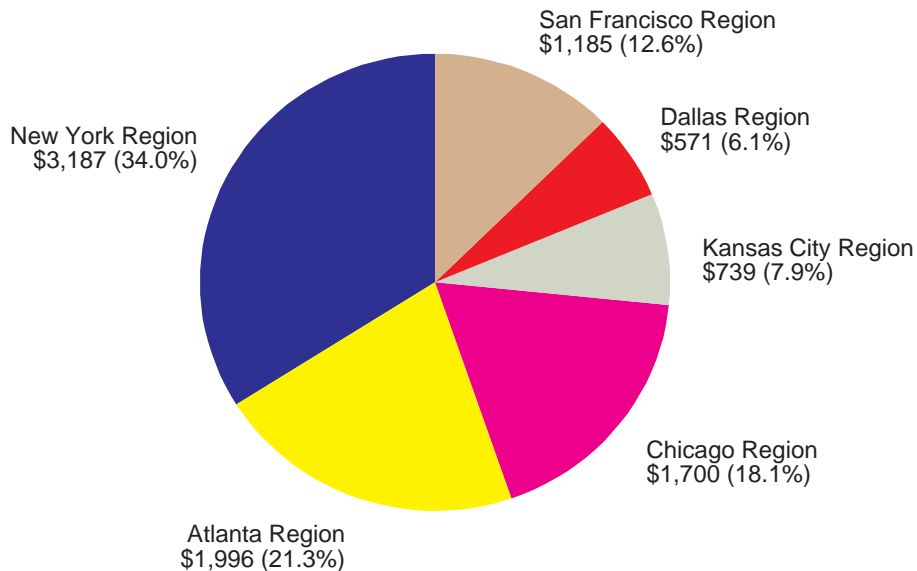
March 31, 2004



## Geographic Distribution of Industry Assets

March 31, 2004

(\$ Billions)

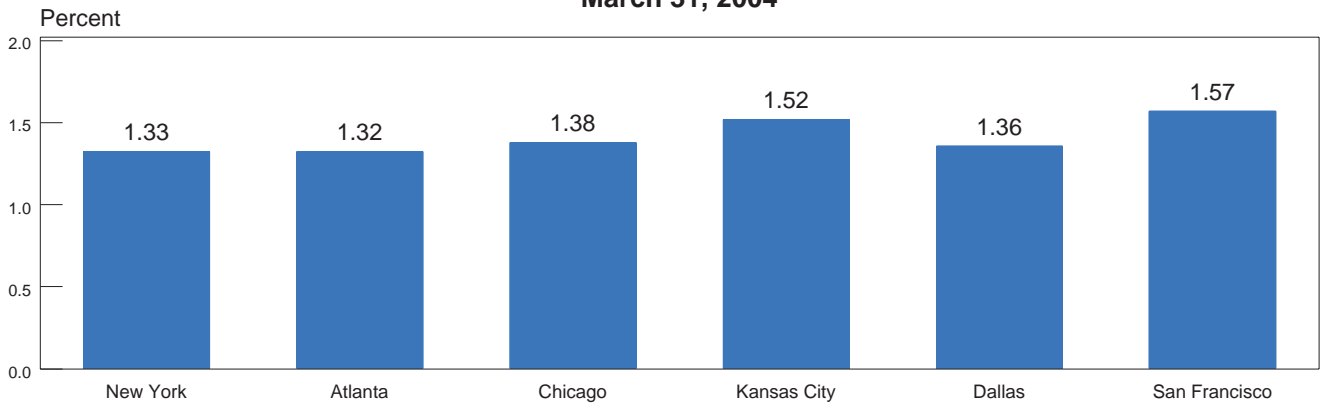


Note: Region is based on location of main office.  
See notes to users for Geographic Region definitions.

## Performance Ratios By Geographic Regions

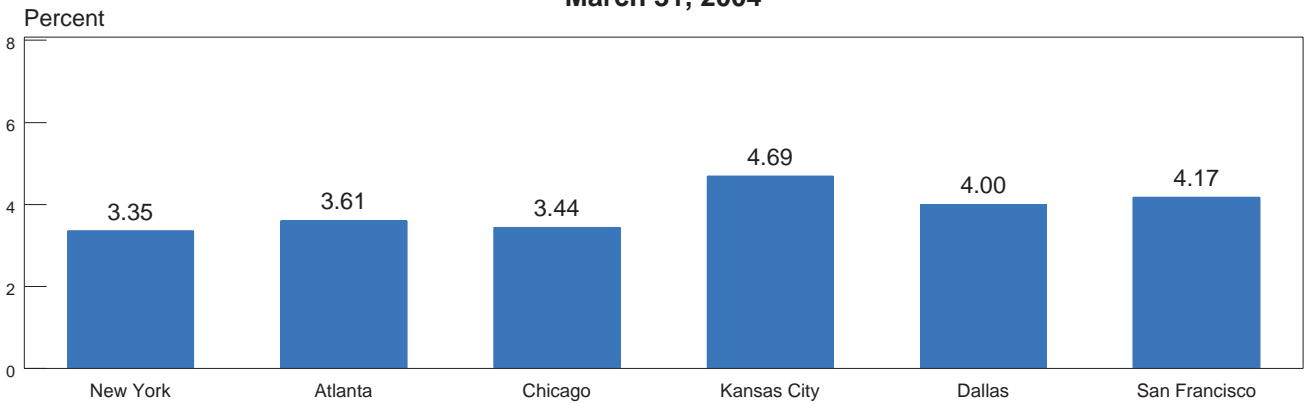
### Return on Assets (YTD, Annualized)

March 31, 2004



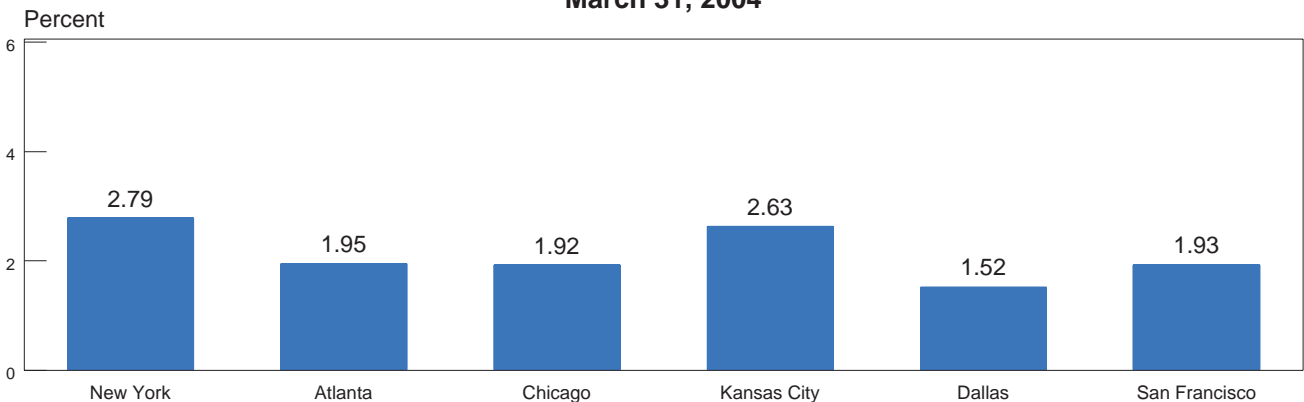
### Net Interest Margins (YTD, Annualized)

March 31, 2004



### Noninterest Income to Assets (YTD, Annualized)

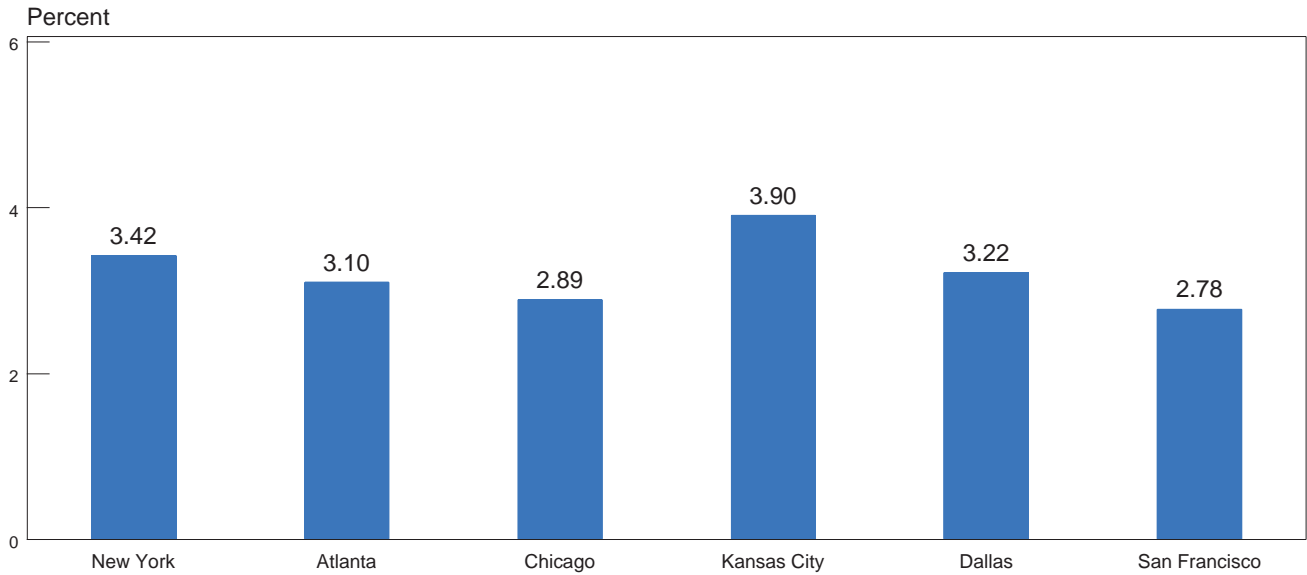
March 31, 2004



Note: Region is based on location of main office.  
 Note: See notes to users for Geographic Region definitions.

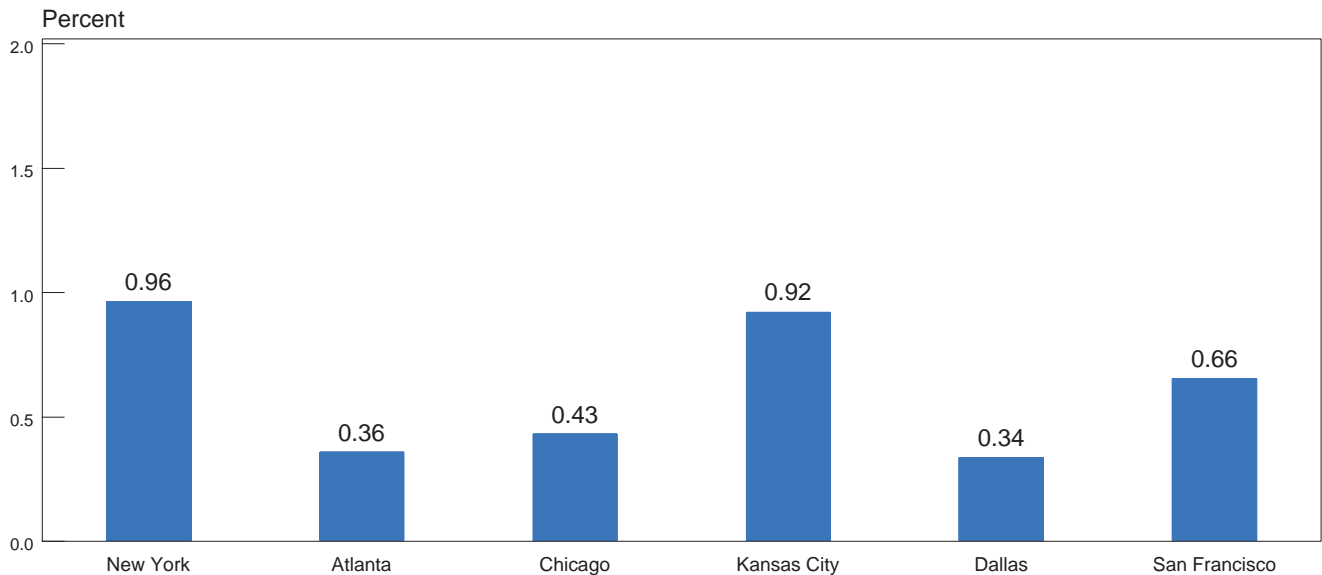
## Performance Ratios By Geographic Region Noninterest Expense to Assets (YTD, Annualized)

March 31, 2004



## Net Charge-offs to Loans and Leases (YTD, Annualized)

March 31, 2004

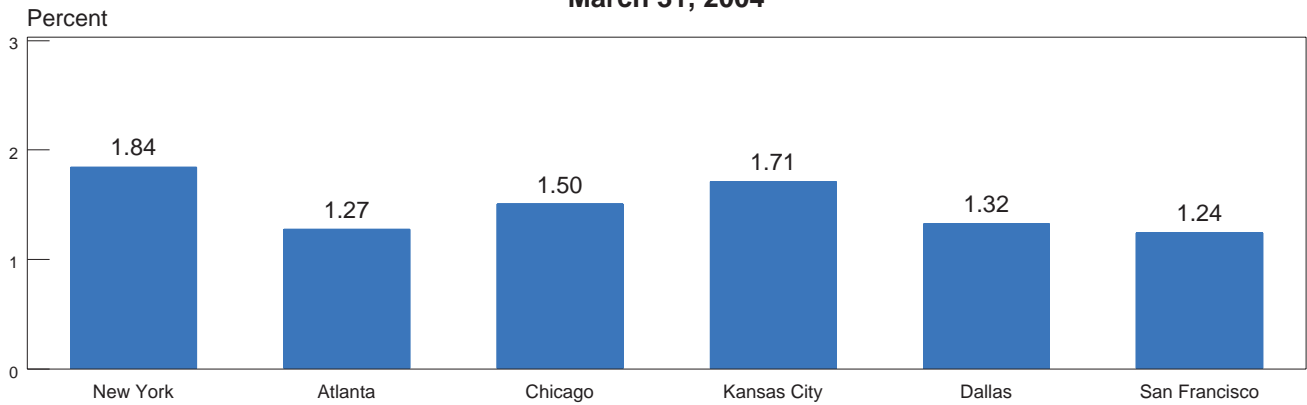


Note: Region is based on location of main office.  
Note: See notes to users for Geographic Region definition.

## Condition Ratios By Geographic Regions

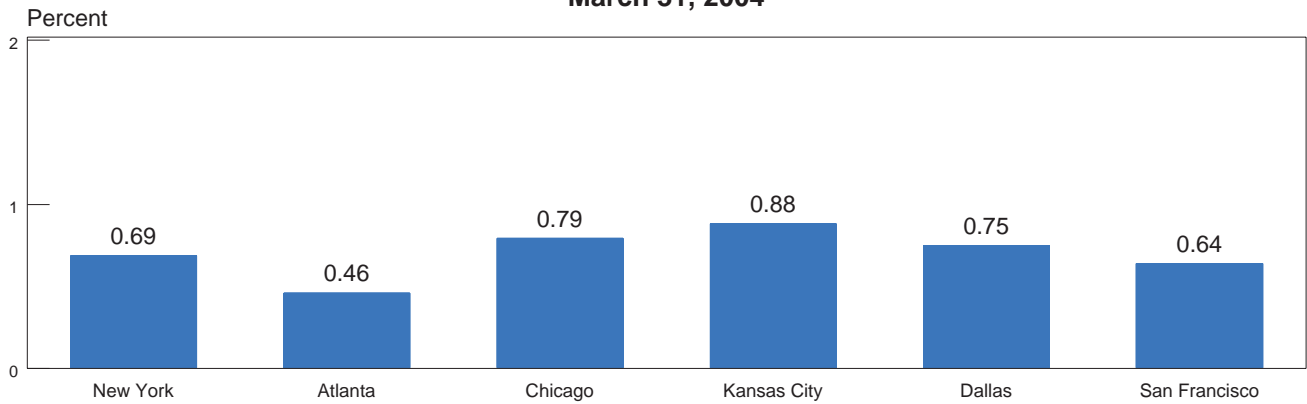
### Loss Allowance To Loans and Leases

March 31, 2004



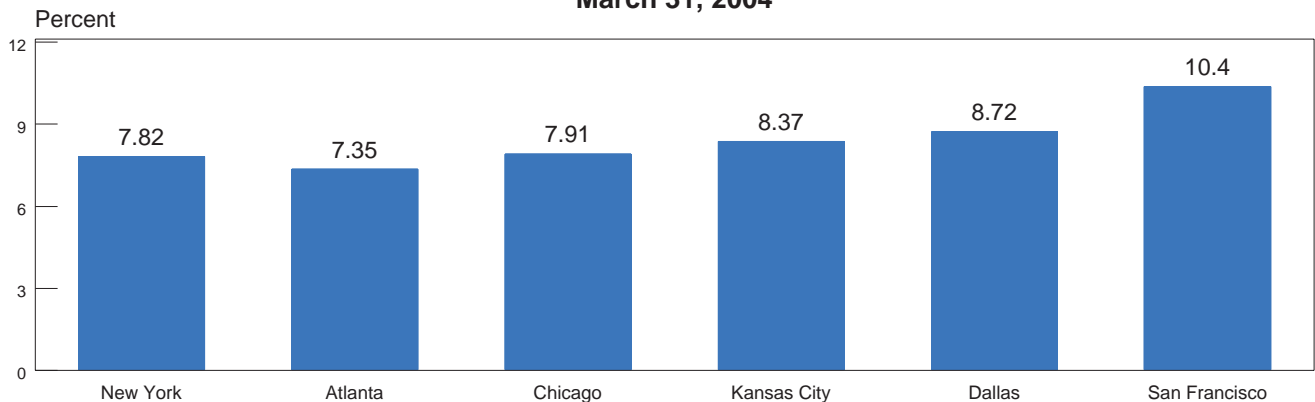
### Noncurrent Assets Plus Other Real Estate Owned To Assets

March 31, 2004



### Core Capital (Leverage) Ratio

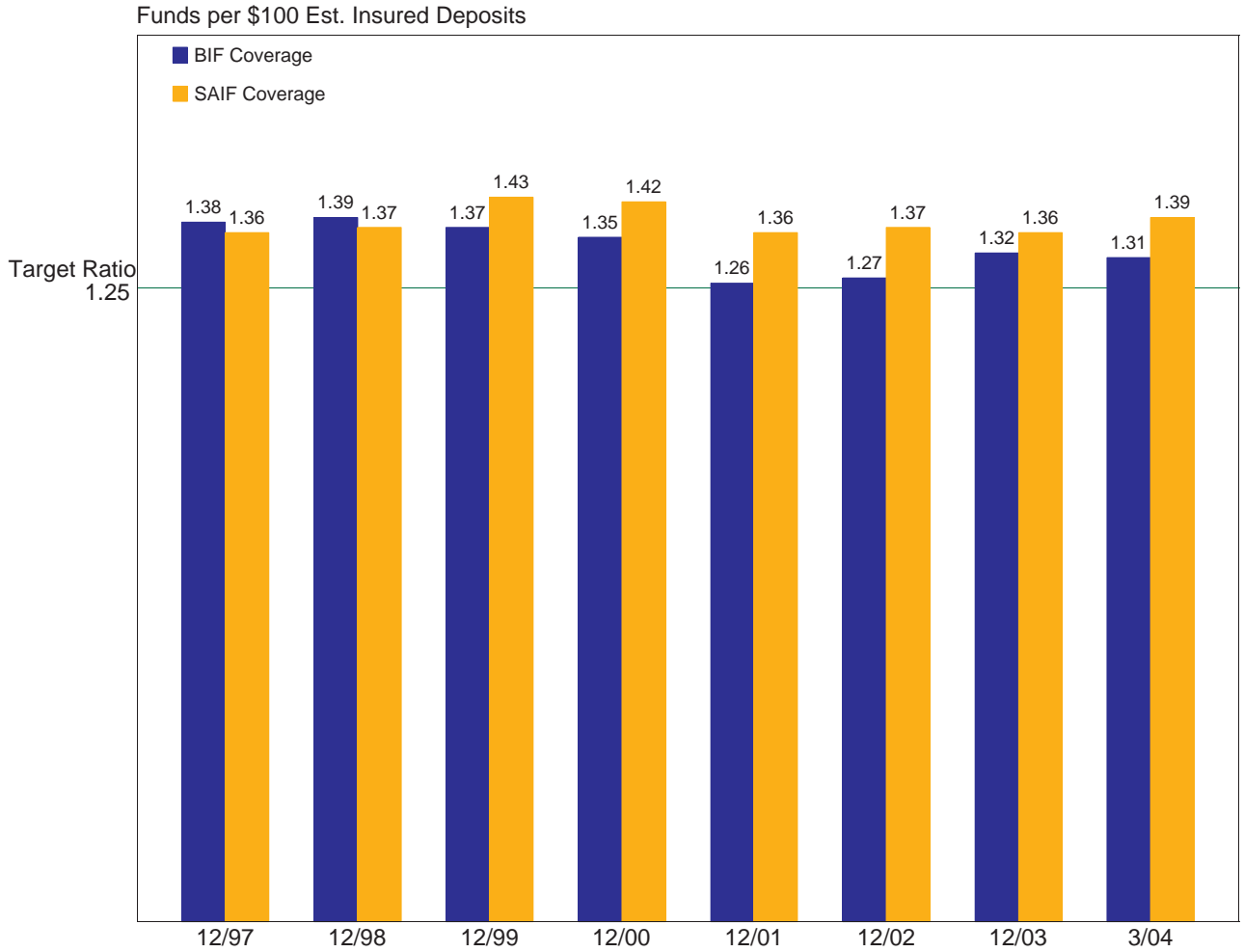
March 31, 2004



Note: Region is based on location of main office.  
 Note: See notes to users for Geographic Region definitions.

# Insurance Fund Reserve Ratios

December 31, 1997 - March 31, 2004



**(\$ Billions)**

**BIF**

Fund Balance	28.3	29.6	29.4	31.0	30.4	32.1	33.8	34.1
Est. Insured Deposits	2,056.6	2,134.4	2,151.5	2,299.9	2,408.3	2,524.5	2,554.1	2,607.3

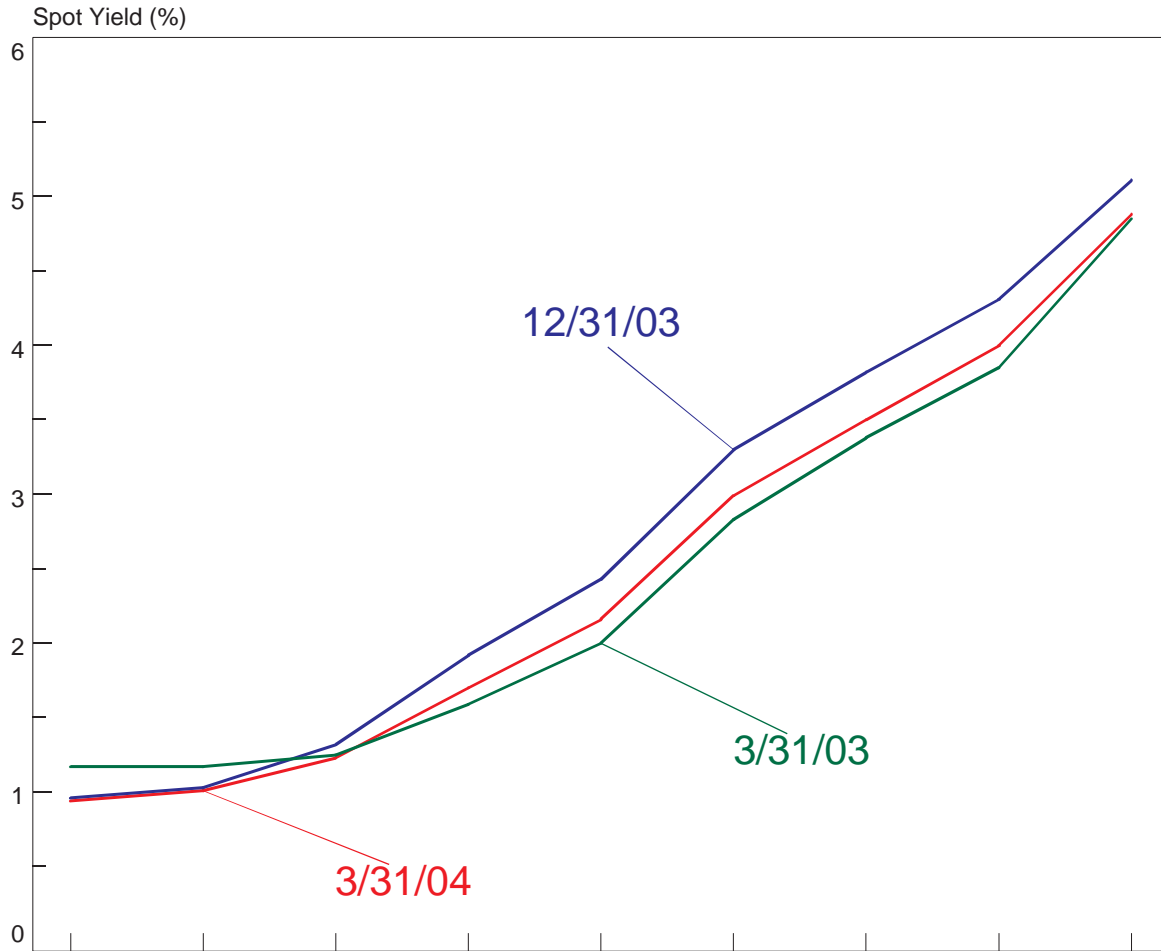
**SAIF**

Fund Balance	9.4	9.8	10.3	10.8	10.9	11.7	12.2	12.4
Est. Insured Deposits	689.9	716.0	717.6	755.2	802.4	859.2	897.0	893.8

Note: Includes insured branches of foreign banks. 2004 fund balances are unaudited. Insured deposits for prior periods may reflect adjustments.

# U.S. Treasury Yield Curves

March 31, 2003 - March 31, 2004



Maturity	3-Month	6-Month	1 Year	2 Year	3 Year	5 Year	7 Year	10 Year	30 Year
3/31/04	0.94	1.01	1.23	1.70	2.16	2.99	3.50	4.00	4.88*
12/31/03	0.96	1.03	1.32	1.92	2.43	3.30	3.82	4.31	5.11
9/30/03	0.96	1.03	1.26	1.75	2.26	3.23	3.80	4.30	5.12
6/30/03	1.05	1.07	1.15	1.39	1.74	2.54	3.11	3.61	4.60
3/31/03	1.17	1.17	1.25	1.59	2.00	2.83	3.38	3.85	4.85

Source: Federal Reserve's H.15 Statistical Release. The quarterly average rates shown above represent a 3-month average of the monthly average rates published by the Federal Reserve.

\* Source: 3 month average daily closes of CBOE 30 year T-Bond index (from Yahoo, Commodity Systems, Inc.).

## Capital Category Distribution

### March 31, 2004

#### BIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	7,842	98.8%	\$7,469.7	91.8%
Adequately Capitalized	89	1.1%	\$666.5	8.2%
Undercapitalized	2	0.0%	\$0.1	0.0%
Significantly Undercapitalized	2	0.0%	\$1.7	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

#### SAIF-Member Institutions

	Institutions		Assets	
	Number of	Percent of Total	In Billions	Percent of Total
Well Capitalized	1,173	99.3%	\$1,237.7	99.9%
Adequately Capitalized	7	0.6%	\$0.9	0.1%
Undercapitalized	1	0.1%	\$0.1	0.0%
Significantly Undercapitalized	0	0.0%	\$0.0	0.0%
Critically Undercapitalized	0	0.0%	\$0.0	0.0%

Note: Figures reflect percent of branches owned by out-of-state commercial banks and savings institutions.

\*\* Equity Securities are classified as 'Available-for-Sale'.

Note: Excludes U.S. branches of foreign banks.

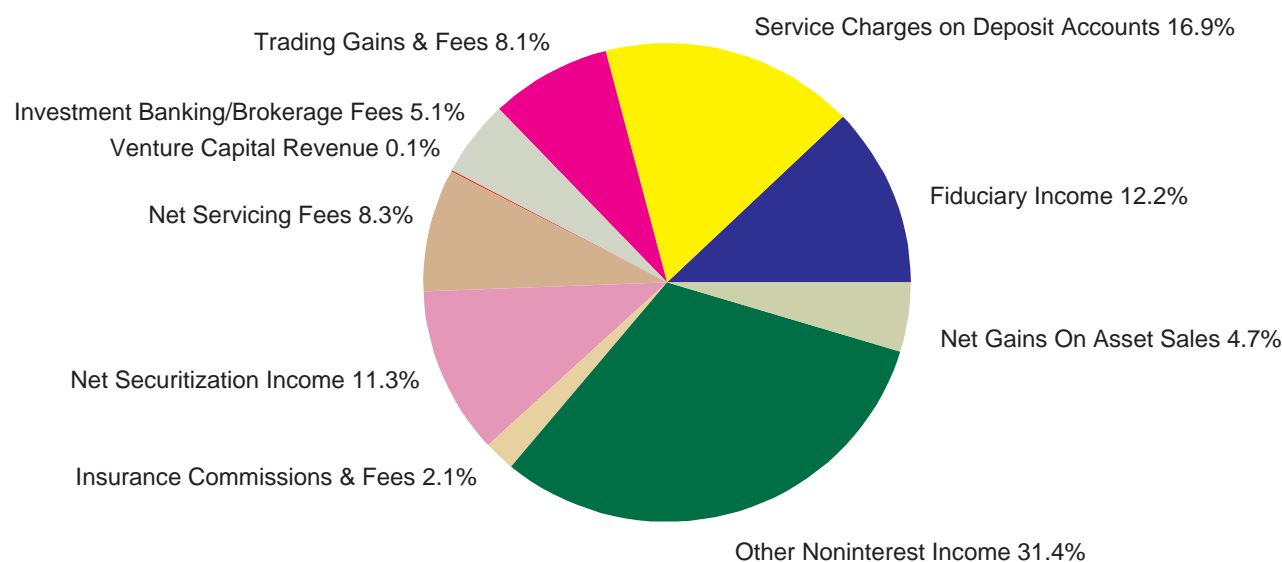
#### Capital Category Definitions

	Total Risk-Based Capital*		Tier 1 Risk-Based Capital*		Tier 1 Leverage		Tangible Equity
Well Capitalized	>=10%	and	>=6%	and	>=5%		--
Adequately Capitalized	>=8%	and	>=4%	and	>=4%		--
Undercapitalized	>=6%	and	>=3%	and	>=3%		--
Significantly Undercapitalized	<6%	or	<3%	or	<3%	and	>2%
Critically Undercapitalized	--		--		--		<=2%

\* As a percentage of risk-weighted assets.

## Composition of Commercial Banks' Noninterest Income

March 31, 2004

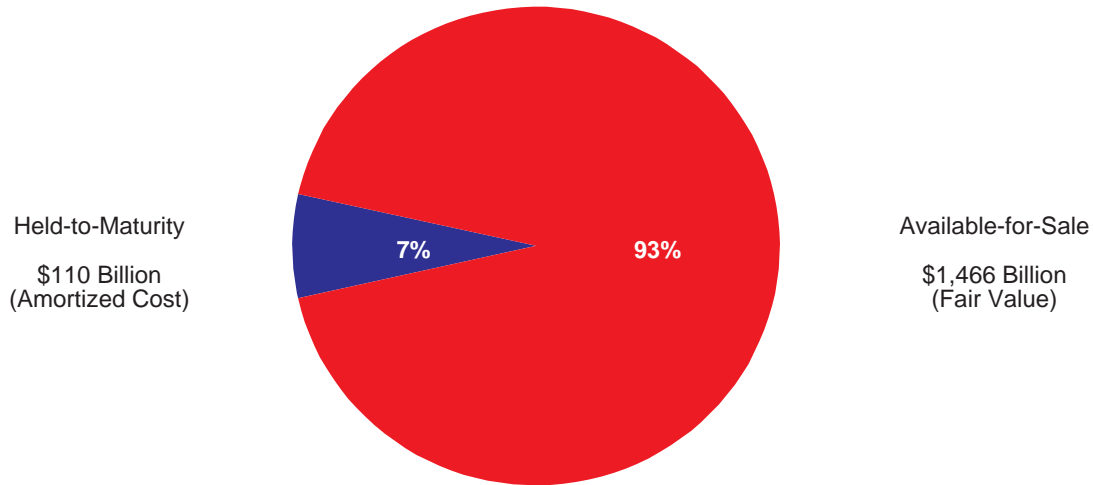


Noninterest Income Source	Noninterest Income \$ Millions	Number of Banks Reporting Non-Zero Balances	Percent of All Banks
Fiduciary Income	\$5,802	1,383	17.7%
Service Charges on Deposit Accounts	\$8,042	7,514	96.4%
Trading Gains & Fees	\$3,845	123	1.6%
Investment Banking/Brokerage Fees	\$2,440	1,949	25.0%
Venture Capital Revenue	\$45	46	0.6%
Net Servicing Fees	\$3,949	1,677	21.5%
Net Securitization Income	\$5,378	68	0.9%
Insurance Commissions & Fees	\$991	3,234	41.5%
Net Gains On Asset Sales			
Net Gains/Losses On Loan Sales	\$1,975	1,887	24.2%
Net Gains/Losses On OREO Sales	\$29	1,287	16.5%
Net Gains/Losses On Sales Of Other Assets	\$224	1,319	16.9%
Other Noninterest Income	\$14,957	7,596	97.4%
<b>Total Noninterest Income</b>	<b>\$47,683</b>	<b>7,675</b>	<b>98.5%</b>



## Commercial Bank Total Securities\*

March 31, 2004



## Commercial Bank Total Securities\*

March 31, 2004

	Held-to-Maturity		Available-for-Sale		Total Securities	Fair Value to Amortized Cost (%)
	Amortized Cost	Fair Value to Amortized Cost (%)	Fair Value	Fair Value to Amortized Cost (%)		
U.S. Government Obligations						
U.S. Treasury	\$5,206	100.6	\$74,540	101.1	\$79,746	101.0
U.S. Government Agencies	2,455	100.4	7,352	102.0	9,807	101.6
Government Sponsored Enterprises	31,978	101.8	228,978	101.0	260,956	101.1
Mortgage Pass-through Securities	21,784	101.9	580,475	101.4	602,259	101.5
Collateralized Mortgage Obligations	21,732	100.5	250,833	101.2	272,566	101.1
State, County, Municipal Obligations	22,704	104.4	88,569	105.2	111,273	105.0
Asset Backed Securities	762	100.7	102,357	100.7	103,119	100.7
Other Debt Securities	3,690	104.4	117,411	104.4	121,101	114.3
Equity Securities	**	**	15,400	112.6	15,400	112.6
<b>Total Securities</b>	<b>\$110,313</b>	<b>102.1</b>	<b>\$1,465,915</b>	<b>101.6</b>	<b>\$1,576,227</b>	<b>101.6</b>
Memoranda***						
Structured Notes	19,817		19,863			100.2

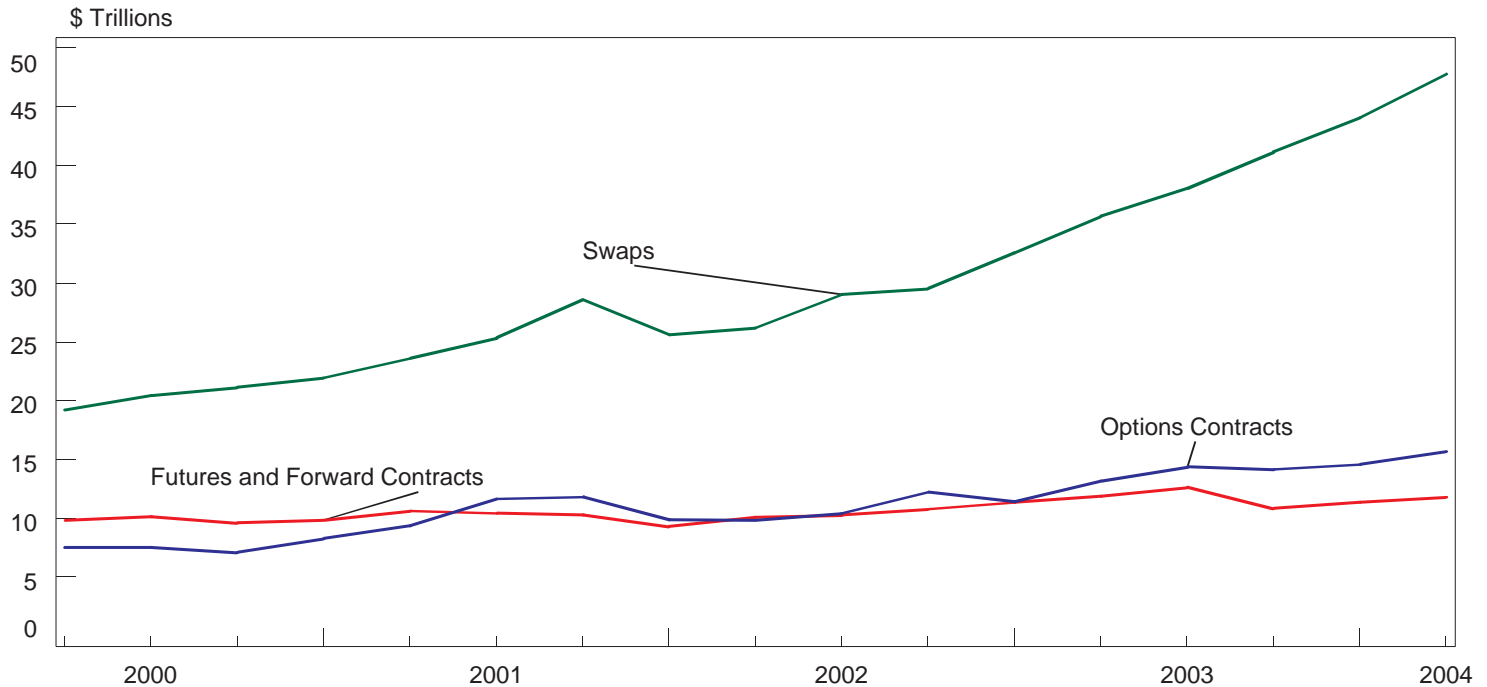
\* Excludes trading account assets.

\*\* Equity Securities are classified as 'Available-for-Sale'.

\*\*\* Structured notes are included in the 'Held-to-Maturity' or 'Available-for-Sale' accounts.

## Commercial Bank Derivatives

2000 - 2004 (Notional Amounts)



	12/00	12/01	12/02	12/03	3/04
Total Derivatives (Notional Amounts, in billions of dollars)	\$40,144	\$44,905	\$55,437	\$70,082	\$75,322
<b>Futures and Forward Contracts</b>	<b>9,877</b>	<b>9,335</b>	<b>11,376</b>	<b>11,393</b>	<b>11,827</b>
Interest rate contracts	5,302	5,330	7,380	7,210	7,242
Foreign exchange rate contracts	4,425	3,864	3,866	4,078	4,460
Other futures and forwards*	150	142	130	105	125
<b>Option Contracts</b>	<b>8,300</b>	<b>9,924</b>	<b>11,455</b>	<b>14,606</b>	<b>15,710</b>
Interest rate options	6,744	8,487	9,783	12,540	13,161
Foreign currency options	774	743	911	1,298	1,664
Other option contracts*	782	693	761	768	885
<b>Swaps</b>	<b>21,968</b>	<b>25,646</b>	<b>32,606</b>	<b>44,083</b>	<b>47,785</b>
Interest rate swaps	20,920	24,402	31,189	42,107	45,780
Foreign exchange rate swaps	899	1,129	1,299	1,805	1,827
Other swaps*	148	115	118	170	177
Memoranda					
Spot Foreign Exchange Contracts	189	111	196	273	700
Credit Derivatives	426	421	642	1,001	1,202
Number of banks reporting derivatives	401	369	445	576	603
Replacement cost of interest rate and foreign exchange rate contracts**	449	598	1,120	1,121	1,251

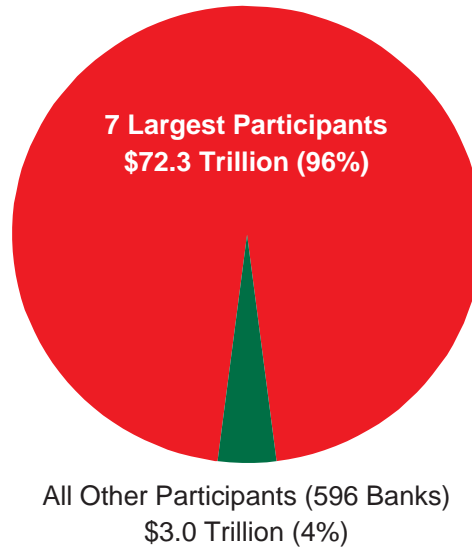
\* Not reported by banks with less than \$300 million in assets.

\*\* Reflects replacement cost of interest rate and foreign exchange contracts covered by risk-based-capital requirements. Does not include foreign exchange rate contracts with an original maturity of 14 days or less or futures contracts.

## Concentration of Commercial Bank Derivatives\*

Notional Amounts

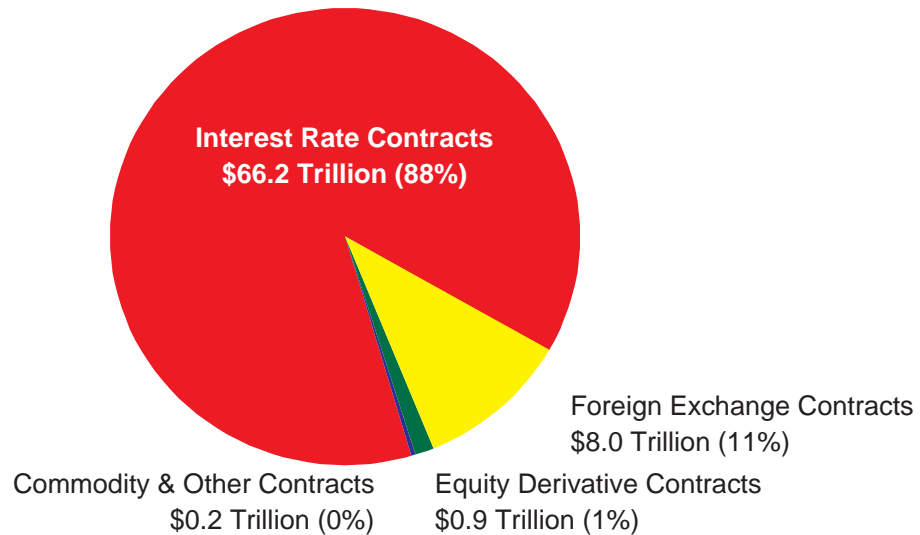
March 31, 2004



## Composition of Commercial Bank Derivatives\*

Notional Amounts

March 31, 2004



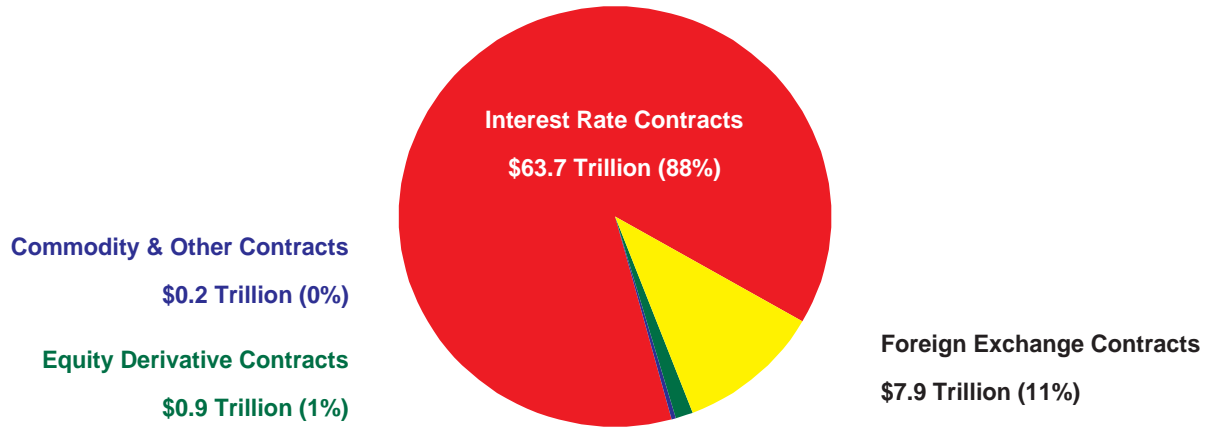
\*Amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$657 billion for the seven largest participants and \$43 billion for all others are not included.

## Purpose of Commercial Bank Derivatives\*

### Held for Trading

#### Notional Amounts

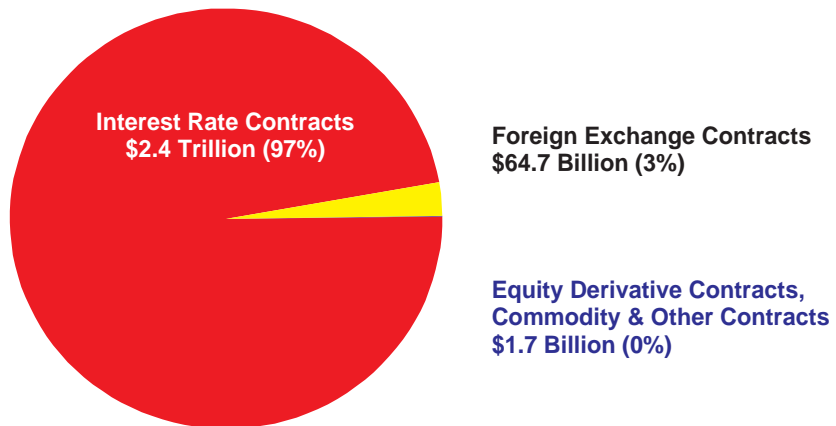
March 31, 2004



### Not Held for Trading

#### Notional Amounts

March 31, 2004



\* Notional amounts do not represent either the net market position or the credit exposure of banks' derivative activities. They represent the gross value of all contracts written. Spot foreign exchange contracts of \$700 billion are not included.

## Position of Commercial Bank Derivatives

### Gross Fair Values

March 31, 2004  
(\$ Millions)

### Held for Trading

95 Banks Held Derivative Contracts for Trading  
7 Largest Participants Held 98% of Total (Notional Amount)  
(Marked to Market)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	1,050,566	153,055	35,651	18,847	1,258,119	22,996
Gross negative fair value	1,030,208	156,660	30,642	17,613	1,235,123	
<b>All other participants</b>						
Gross positive fair value	12,152	8,558	1,226	728	22,664	552
Gross negative fair value	11,443	8,154	1,932	583	22,112	
<b>Total</b>						
Gross positive fair value	1,062,718	161,613	36,877	19,575	1,280,783	23,547
Gross negative fair value	1,041,651	164,815	32,574	18,196	1,257,236	

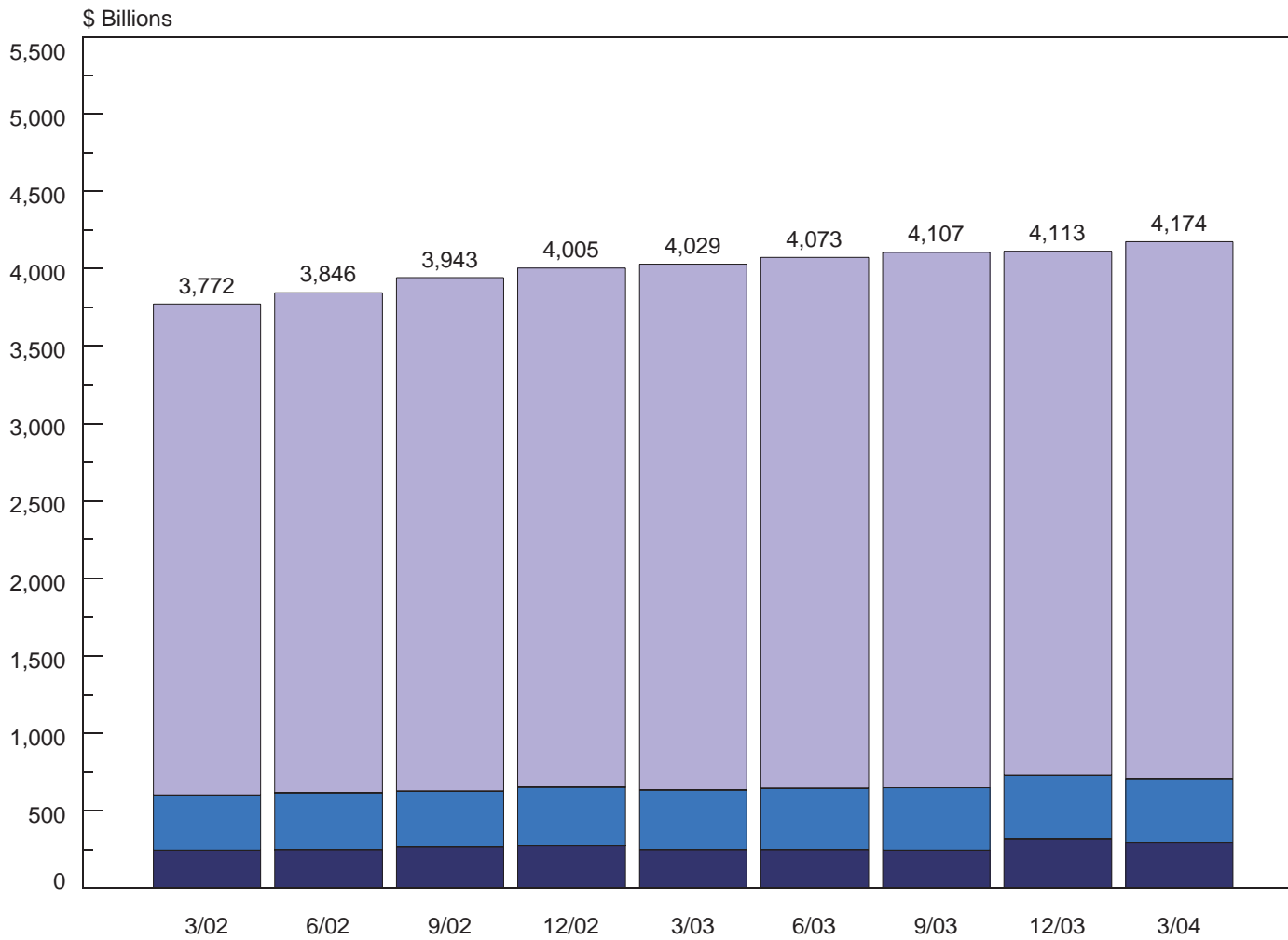
### Held for Trading

576 Banks Held Derivative Contracts for Purposes Other than Trading  
7 Largest Participants Held 74% of Total (Notional Amount)

	Interest Rate	Foreign Exchange	Equity Derivatives	Commodity & Other	Total	Net
<b>Seven Largest Participants</b>						
Gross positive fair value	18,161	540	1	0	18,702	1,927
Gross negative fair value	16,396	346	33	0	16,775	
<b>All other participants</b>						
Gross positive fair value	7,783	583	35	0	8,401	(266)
Gross negative fair value	7,492	1,114	62	0	8,667	
<b>Total</b>						
Gross positive fair value	25,944	1,123	36	0	27,103	1,661
Gross negative fair value	23,888	1,459	94	0	25,442	

## Expansion of Commercial Bank Credit Card Lines

2002 - 2004



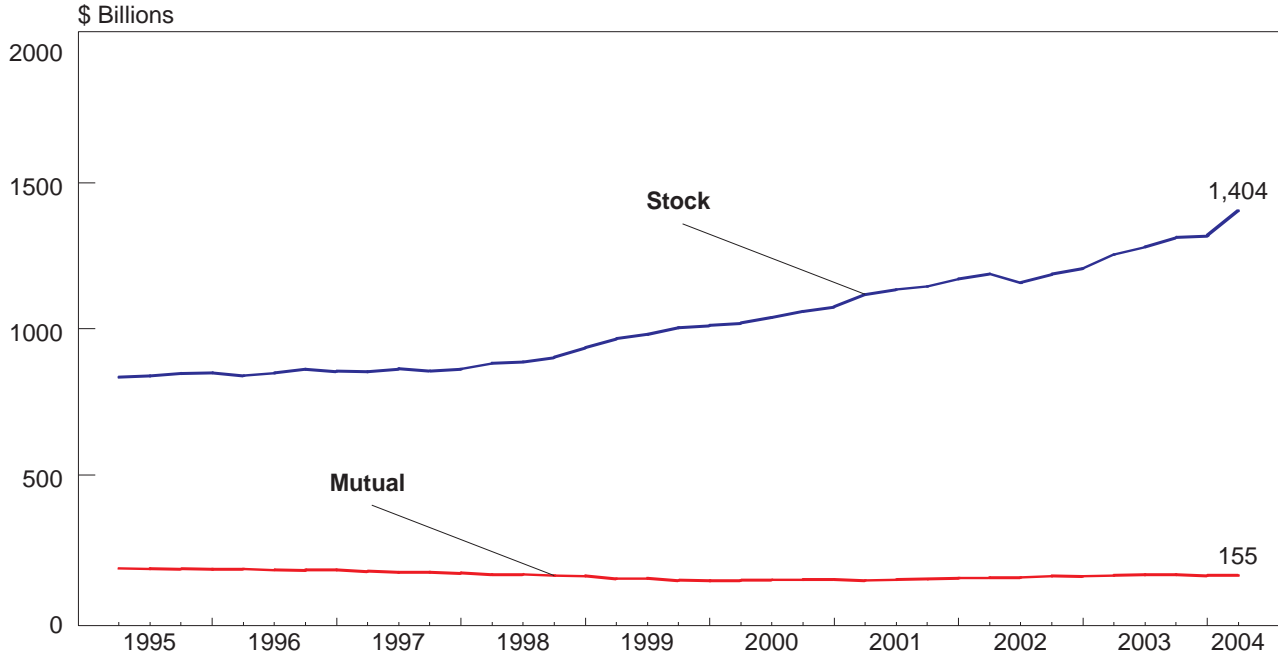
Loans outstanding (\$Billions)

■ Held on-balance-sheet	247.8	250.4	267.6	276.0	250.4	251.1	247.5	316.0	292.5
■ Securitized & sold *	354.4	367.1	361.0	376.5	384.3	393.2	400.6	410.9	412.9
■ Unused Commitments *	3,170.3	3,228.6	3,314.2	3,352.6	3,394.3	3,428.7	3,459.3	3,386.5	3,468.9
<b>Total</b>	<b>3,772.5</b>	<b>3,846.1</b>	<b>3,942.9</b>	<b>4,005.1</b>	<b>4,029.1</b>	<b>4,073.0</b>	<b>4,107.4</b>	<b>4,113.4</b>	<b>4,174.2</b>

\* Off-balance-sheet

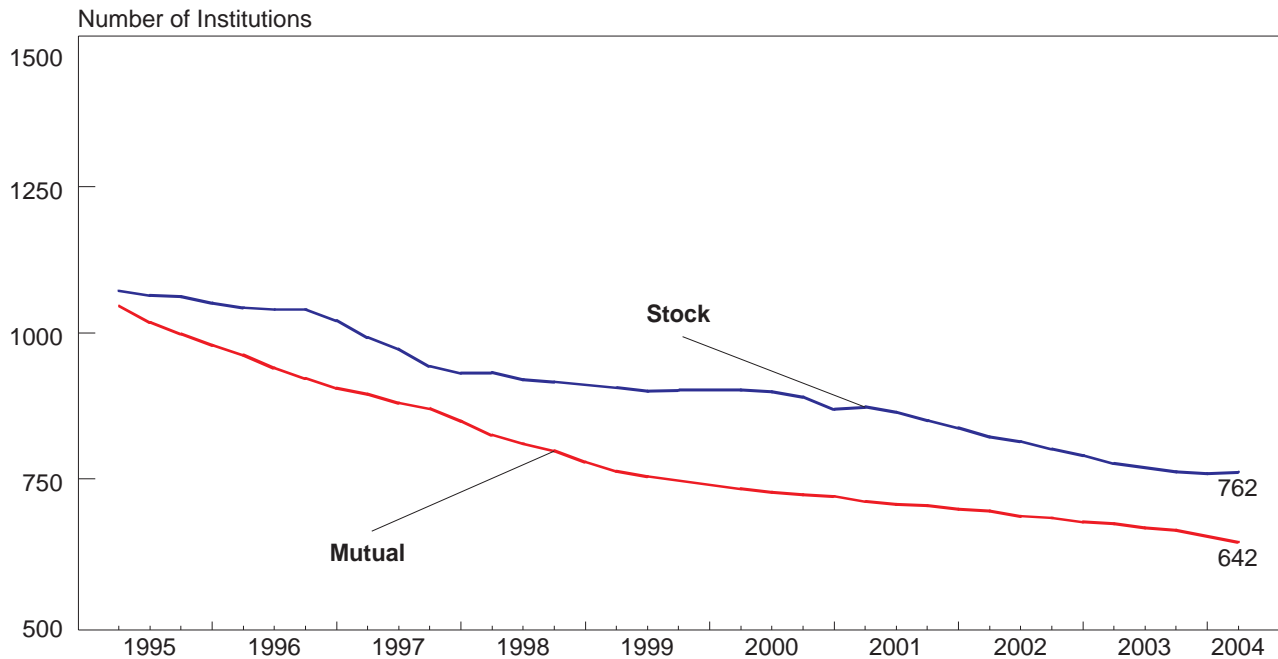
## Assets of Mutual and Stock Savings Institutions

1995 - 2004



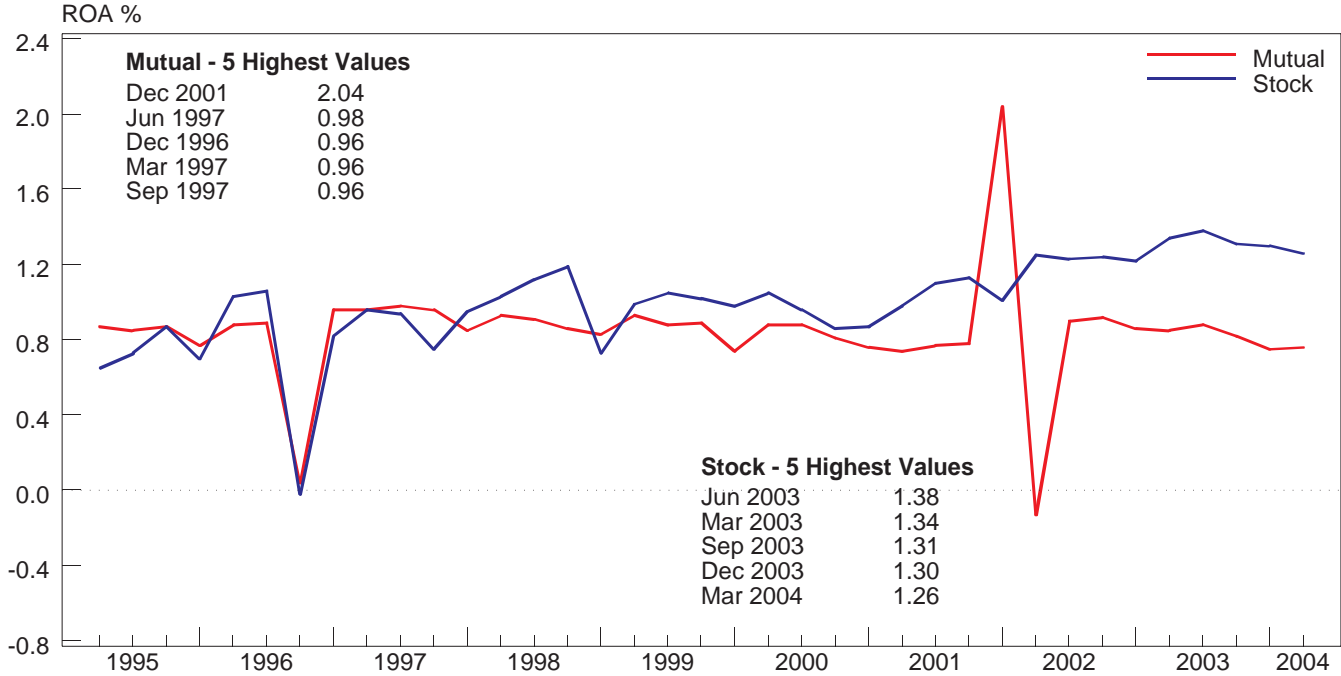
## Number of Mutual and Stock Savings Institutions

1995 - 2004



## Quarterly Return on Assets (ROA), Annualized Mutual and Stock Savings Institutions

1995-2004



## Quarterly Return on Equity (ROE), Annualized Mutual and Stock Savings Institutions

1995-2004

