



Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (% change from year ago, unless noted) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------|--------|-------|--------|-------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 1.7% | 1.5% | 1.2% | 1.4% | 2.7% |
| Manufacturing | (9%) | -1.6% | -1.4% | -0.9% | -1.1% |
| Other (non-manufacturing) Goods-Producing | (6%) | 4.1% | 3.3% | 4.0% | 3.8% |
| Private Service-Providing | (70%) | 2.0% | 1.7% | 1.0% | 1.2% |
| Government | (15%) | 1.4% | 1.8% | 2.8% | 3.4% |
| Unemployment Rate (% of labor force, seasonally adjusted) | 3.7% | 3.7% | 3.7% | 3.6% | 3.5% |
| Other Indicators (% change of 4-qtr moving total, unless noted) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
| Single-Family Home Permits | N/A | -0.9% | 11.0% | 5.7% | 0.7% |
| Multifamily Building Permits | N/A | -17.8% | 2.7% | -17.9% | 19.8% |
| Home Price Index (change from year ago) | 2.9% | 3.5% | 5.1% | 6.0% | 7.7% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | N/A | 0.86 | 0.81 | 0.77 | 0.66 |

BANKING TRENDS

| General Information | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------------|-------------|-------------|-------------|-------------|
| Institutions (#) | 39 | 39 | 39 | 39 | 42 |
| Total Assets (in millions) | \$3,481,760 | \$3,490,756 | \$3,359,043 | \$3,393,567 | \$3,335,601 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 0 |
| Subchapter S Institutions (#) | 1 | 1 | 1 | 1 | 1 |
| Asset Quality | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 0.84 | 0.77 | 0.61 | 0.81 | 0.47 |
| Noncurrent Loans / Total Loans (median %) | 0.49 | 0.41 | 0.32 | 0.32 | 0.29 |
| Loan and Lease Allowance / Total Loans (median %) | 1.01 | 0.99 | 1.02 | 1.00 | 1.05 |
| Loan and Lease Allowance / Noncurrent Loans (median multiple) | 1.95 | 2.36 | 2.71 | 2.41 | 3.41 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Capital / Earnings (year-to-date annualized, unless noted) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
| Tier 1 Leverage (median %, end of period) | 11.39 | 11.30 | 11.35 | 11.20 | 11.73 |
| Return on Assets (median %) | 0.86 | 0.79 | 0.84 | 0.77 | 0.97 |
| Pretax Return on Assets (median %) | 1.07 | 1.03 | 0.94 | 0.89 | 1.17 |
| Net Interest Margin (median %) | 3.30 | 3.29 | 3.22 | 3.23 | 3.49 |
| Yield on Earning Assets (median %) | 5.40 | 5.33 | 5.26 | 5.43 | 4.97 |
| Cost of Funding Earning Assets (median %) | 1.96 | 1.98 | 2.12 | 2.12 | 1.36 |
| Provisions to Avg. Assets (median %) | 0.06 | 0.08 | 0.07 | 0.05 | 0.06 |
| Noninterest Income to Avg. Assets (median %) | 0.55 | 0.57 | 0.48 | 0.48 | 0.41 |
| Overhead to Avg. Assets (median %) | 2.62 | 2.61 | 2.56 | 2.58 | 2.72 |
| Liquidity / Sensitivity | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
| Net Loans to Assets (median %) | 68.03 | 70.45 | 65.83 | 68.41 | 65.19 |
| Noncore Funding to Assets (median %) | 14.94 | 15.07 | 13.90 | 14.24 | 13.40 |
| Long-term Assets to Assets (median %, call filers) | 36.20 | 36.25 | 37.93 | 37.43 | 39.09 |
| Brokered Deposits (number of institutions) | 21 | 21 | 22 | 22 | 22 |
| Brokered Deposits to Assets (median % for those above) | 6.21 | 5.29 | 4.01 | 4.14 | 4.10 |

Loan Concentrations

| (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------|-------|-------|------|------|
| Commercial and Industrial | 35 | 34 | 31 | 31 | 43 |
| Commercial Real Estate | 228 | 230 | 236 | 231 | 246 |
| Construction & Development | 54 | 48 | 47 | 45 | 50 |
| Multifamily Residential Real Estate | 17 | 18 | 15 | 15 | 13 |
| Nonresidential Real Estate | 150 | 150 | 146 | 155 | 150 |
| Residential Real Estate | 197 | 199 | 196 | 200 | 182 |
| Consumer | 4 | 4 | 4 | 3 | 3 |
| Agriculture | 2 | 2 | 1 | 1 | 1 |

BANKING PROFILE

| Largest Deposit Markets (from 2025 Summary of Deposits) | Institutions in Market | Asset Distribution | Institutions |
|---|------------------------|--------------------|--|
| Charlotte-Concord-Gastonia, NC-SC | 49 | \$477,339 | < \$100 million 7 (17.9%) |
| Raleigh-Cary, NC | 38 | \$101,609 | \$100 million to \$250 million 5 (12.8%) |
| Virginia Beach-Chesapeake-Norfolk, VA-NC | 21 | \$30,004 | \$250 million to \$1 billion 12 (30.8%) |
| Wilmington, NC | 24 | \$26,377 | \$1 billion to \$10 billion 10 (25.6%) |
| Durham-Chapel Hill, NC | 18 | \$17,232 | \$10 billion 5 (12.8%) |