

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.9%	1.2%	2.3%	1.4%	2.7%
Manufacturing	(9%)	-1.4%	-0.9%	-1.4%	-1.1%	-0.6%
Other (non-manufacturing) Goods-Producing	(6%)	1.7%	4.0%	6.7%	3.8%	5.4%
Private Service-Providing	(70%)	0.7%	1.0%	2.4%	1.2%	3.0%
Government	(15%)	3.1%	2.8%	2.9%	3.4%	2.6%
Unemployment Rate (% of labor force, seasonally adjusted)		3.7%	3.7%	3.6%	3.6%	3.5%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		5.7%	11.0%	0.7%	5.7%	0.7%
Multifamily Building Permits		-17.9%	2.7%	19.8%	-17.9%	19.8%
Home Price Index (change from year ago)		5.4%	5.1%	6.7%	6.0%	8.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized leve	el)	N/A	0.82	0.67	N/A	0.66

BANKING TRENDS

New Institutions (* 3 years) 0 0 0 0 Subchapter S Institutions (*) 1 1 1 1 1 Asset Quality Q4-24 Q3-24 Q4-23 2024 22 Past-Due and Nonacerul Loans / Total Loans (median %) 0.81 0.61 0.47 0.81 Noncurrent Loans / Total Loans (median %) 0.00 1.00 1.02 1.05 1.00 Loan and Lease Allowance / Total Loans (median multiple) 2.41 2.71 3.41 2.41 Net Lean Losses / Total Loans (median %) 0.00 0.00 0.00 0.00 Capital / Farnings (year-to-date annualized, unless noted) Q4-24 Q3-24 Q4-23 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 Net Instruction %) 3.23 3.22 3.49 3.23 Yield on Eaming Assets (median %) 0.05 0.07 0.06 0.05 Nort terset (median %) 2.12 2.12 1.36 2.12 Yie	General Information	Q4-24	Q3-24	Q4-23	2024	2023
Total Assets (in millions) \$3,393,567 \$3,359,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,061 \$3,393,567 \$3,335,61 \$3,335,61 \$3,335,61 \$3,335,61 \$3,335,61 \$3,335,61 \$3,335,61 <b< td=""><td>Institutions (#)</td><td>39</td><td>39</td><td>42</td><td>39</td><td>42</td></b<>	Institutions (#)	39	39	42	39	42
New Institutions (# - 3 years) 0 0 0 0 0 Subchapter S Institutions (#) 1		\$3,393,567	\$3,359,043	\$3,335,601	\$3,393,567	\$3,335,601
Subchapter S Institutions (#) 1 1 1 1 1 1 1 Asset Quality Q4-24 Q3-24 Q4-23 2024 22 Past-Due and Nonacerual Loans / Total Loans (median %) 0.81 0.61 0.47 0.81 Noncurrent Loans / Total Loans (median %) 0.32 0.32 0.32 0.32 0.32 Loan and Lease Allowance / Total Loans (median %) 1.00 1.00 1.00 1.00 1.00 Loan and Lease Allowance / Noncurrent Loans (median %), var-to-date annualized) 0.00 0.00 0.00 0.00 0.00 Capital / Farnings (year-to-date annualized) 0.42 Q3-24 Q4-23 2024 21 Tier I Leverage (median %, end of period) 11.22 11.35 11.73 11.22 11.35 11.73 11.22 11.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 11.73 11.22 13.35 12.35 12.35		0	0		, ,	0
Past-Due and Nonacerual Loans / Total Loans (median %) 0.81 0.61 0.47 0.81 Noncurrent Loans / Total Loans (median %) 0.32 0.32 0.29 0.32 Loan and Lease Allowance / Noncurrent Loans (median %) 1.00 1.02 1.05 1.00 Loan and Lease Allowance / Noncurrent Loans (median multiple) 2.41 2.71 3.41 2.41 Net Loan Losses / Total Loans (median %) 0.00 0.00 0.00 0.00 Capital / Earnings (year-to-date annualized) 0.42 Q3-24 Q4-23 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Nomitorest Income to Avg. Assets (median %) 0.44 0.44 0.44 0.44		1	1	1	1	1
Noncurrent Loans / Total Loans (median %) 0.32 0.32 0.32 0.32 Loan and Lease Allowance / Total Loans (median %) 1.00 1.02 1.05 1.00 Loan and Lease Allowance / Noncurrent Loans (median multiple) 2.41 2.71 3.41 2.41 Net Loan Losses / Total Loans (median multiple) 2.41 2.71 3.41 2.41 Net Loan Losses / Total Loans (median multiple) 0.00 0.00 0.00 0.00 Capital / Earnings (year-to-date annualized) 0.424 Q3-24 Q4-23 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 0.84 0.97 0.83 Viel don Earning Assets (median %) 3.23 3.22 3.49 3.23 3.22 3.49 3.23 Viel don Earning Assets (median %) 0.05 0.07 0.06 0.05 Nor 0.06 0.05 Provisions to Avg. Assets (median %) 0.48 0.48 0.41 0.48<	Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Loan and Lease Allowance / Total Loans (median %) 1.00 1.02 1.05 1.00 Loan and Lease Allowance / Noncurrent Loans (median multiple) 2.41 2.71 3.41 2.41 Net Loan Losses / Total Loans (median %, year-to-date annualized) 0.00 0.00 0.00 0.00 Capital / Earnings (year-to-date annualized) Q4-24 Q3-24 Q4-23 2024 Tier 1 Leverage (median %), end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 0.84 0.97 0.83 Net Interest Margin (median %) 0.83 0.84 0.97 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 5.43 5.26 4.97 5.43 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.41 0.48 0.41 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 2.56 2.72 2.58 Iquidity / Sensitivity Q4-24 Q3-24 Q4-2	Past-Due and Nonaccrual Loans / Total Loans (median %)	0.81	0.61	0.47	0.81	0.47
Loan and Lease Allowance / Noncurrent Loans (median multiple) 2.41 2.71 3.41 2.41 Net Loan Losses / Total Loans (median %, year-to-date annualized) 0.00 0.00 0.00 0.00 Capital / Farnings (year-to-date annualized, unless noted) Q4-24 Q3-24 Q4-23 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 2.12 2.13 6 2.12 Provisions to Arg. Assets (median %) 0.05 0.07 0.06 0.05 Nomiterest Income to Arg. Assets (median %) 2.12 2.13 2.12 2.13 Nore the one to Arg. Assets (median %) 0.48 0.48 0.44 0.48 Overhead to Arg. Assets (median %) 2.58 2.56 2.72 2.58 Verture to Arg. Assets (median %) 14.24 13.90 13.40 14.24 13.90 Noncore Funding to Assets (median %) 2.22 22	Noncurrent Loans / Total Loans (median %)	0.32	0.32	0.29	0.32	0.29
Net Loan Losses / Total Loans (median %, year-to-date annualized) 0.00 0.00 0.00 0.00 Capital / Earnings (year-to-date annualized, unless noted) Q4-24 Q3-24 Q4-23 2024 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 3.23 3.22 3.49 3.23 Vield on Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Net coans to Assets (median %) 14.24 13.90 13.40 14.24 1 Net coans to Assets (median %) 22 22 22 22 22 22 22 22 22 22	Loan and Lease Allowance / Total Loans (median %)	1.00	1.02	1.05	1.00	1.05
Net Loan Losses / Total Loans (median %, year-to-date annualized) 0.00 0.00 0.00 0.00 Capital / Earnings (year-to-date annualized, unless noted) Q4-24 Q3-24 Q4-23 2024 2024 Tier 1 Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 3.23 3.22 3.49 3.23 Vield on Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Net coans to Assets (median %) 14.24 13.90 13.40 14.24 1 Net coans to Assets (median %) 22 22 22 22 22 22 22 22 22 22	Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.41	2.71	3.41	2.41	3.41
Tier I Leverage (median %, end of period) 11.22 11.35 11.73 11.22 1 Tier I Leverage (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 0.89 0.94 1.17 0.89 Net Interest Margin (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 24 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Noncore Funding to Assets (median %) 22		0.00	0.00	0.00	0.00	0.00
Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 0.89 0.94 1.17 0.89 Net Interest Margin (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.44 0.44 Overhead to Avg. Assets (median %) 2.56 2.72 2.58 Verthead to Avg. Assets (median %) 0.48 0.44 0.44 Overhead to Avg. Assets (median %) 2.56 2.72 2.58 Verthead to Avg. Assets (median %) 14.24 13.90 13.40 14.24 1 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %) 22 22 22 22 22 22 22 22 22 22 22 22 </td <td>Capital / Earnings (year-to-date annualized, unless noted)</td> <td>Q4-24</td> <td>Q3-24</td> <td>Q4-23</td> <td>2024</td> <td>2023</td>	Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Return on Assets (median %) 0.83 0.84 0.97 0.83 Pretax Return on Assets (median %) 0.89 0.94 1.17 0.89 Net Interest Margin (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.44 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Iquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 24 Net Loans to Assets (median %) 14.24 13.90 13.40 14.24 1 Noncore Funding to Assets (median %) 22 <td>Tier 1 Leverage (median %, end of period)</td> <td>11.22</td> <td>11.35</td> <td>11.73</td> <td>11.22</td> <td>11.73</td>	Tier 1 Leverage (median %, end of period)	11.22	11.35	11.73	11.22	11.73
Pretax Return on Assets (median %) 0.89 0.94 1.17 0.89 Net Interest Margin (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %) 22			0.84	0.97	0.83	0.97
Net Interest Margin (median %) 3.23 3.22 3.49 3.23 Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %) 22		0.89	0.94	1.17	0.89	1.17
Yield on Earning Assets (median %) 5.43 5.26 4.97 5.43 Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %) 22 <						3.49
Cost of Funding Earning Assets (median %) 2.12 2.12 1.36 2.12 Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 24 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 66 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 13.90 Icong-term Assets to Assets (median %) 22 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>4.97</td></t<>						4.97
Provisions to Avg. Assets (median %) 0.05 0.07 0.06 0.05 Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %) 37.43 37.93 39.09 37.43 33 Brokered Deposits to Assets (median % for those above) 4.14 4.01 4.10 4.14 Loan Concentrations 22						1.36
Noninterest Income to Avg. Assets (median %) 0.48 0.48 0.48 0.41 0.48 Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 2024 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 6 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %), call filers) 37.43 37.93 39.09 37.43 3 Brokered Deposits to Assets (median % for those above) 4.14 4.01 4.10 4.14 Loan Concentrations Q4-24 Q3-24 Q4-23 2024 22 Commercial and Industrial 31 31 43 31 Commercial Real Estate 231 236 246 231 Construction & Development 45 47 50 45						0.06
Overhead to Avg. Assets (median %) 2.58 2.56 2.72 2.58 Liquidity / Sensitivity Q4-24 Q3-24 Q4-23 2024 22 Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 65 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %, call filers) 37.43 37.93 39.09 37.43 3 Brokered Deposits (number of institutions) 22						0.41
Net Loans to Assets (median %) 68.41 65.83 65.19 68.41 60 Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 13 Long-term Assets to Assets (median %, call filers) 37.43 37.93 39.09 37.43 33 Brokered Deposits (number of institutions) 22 23						2.72
Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %, call filers) 37.43 37.93 39.09 37.43 3 Brokered Deposits (number of institutions) 22 23 23 36 37 <	Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Noncore Funding to Assets (median %) 14.24 13.90 13.40 14.24 1 Long-term Assets to Assets (median %, call filers) 37.43 37.93 39.09 37.43 3 Brokered Deposits (number of institutions) 22 23 23 36 37 <	Net Loans to Assets (median %)	68.41	65.83	65.19	68.41	65.19
Long-term Assets to Assets (median %, call filers)37.4337.9339.0937.4333Brokered Deposits (number of institutions)2222222222Brokered Deposits to Assets (median % for those above)4.144.014.104.14Loan Concentrations(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)Q4-24Q3-24Q4-23202422Commercial and Industrial31314331Commercial Real Estate231236246231Construction & Development45475045						13.40
Brokered Deposits (number of institutions)22222222Brokered Deposits to Assets (median % for those above)4.144.014.104.14Loan ConcentrationsQ4-24Q3-24Q4-23202422Commercial and Industrial31314331Commercial Real Estate231236246231Construction & Development45475045						39.09
Brokered Deposits to Assets (median % for those above)4.144.014.104.14Loan ConcentrationsQ4-24Q3-24Q4-2320242024(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)Q4-24Q3-24Q4-2320242Commercial and Industrial31314331Commercial Real Estate231236246231Construction & Development45475045	\mathbf{c}					22
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)Q4-24Q3-24Q4-2320242024Commercial and Industrial31314331Commercial Real Estate231236246231Construction & Development45475045						4.10
Commercial and Industrial31314331Commercial Real Estate231236246231Construction & Development45475045	Loan Concentrations					
Commercial Real Estate231236246231Construction & Development45475045	(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Construction & Development45475045	Commercial and Industrial	31	31	43	31	43
1	Commercial Real Estate	231	236	246	231	246
	Construction & Development	45	47	50	45	50
	Multifamily Residential Real Estate	15	15	13	15	13
Nonresidential Real Estate 155 146 150 155	Nonresidential Real Estate	155	146	150	155	150
Residential Real Estate200196182200	Residential Real Estate	200	196	182	200	182
Consumer 3 3					3	3
Agriculture 1 1	Agriculture	1	1	1	1	1

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Charlotte-Concord-Gastonia, NC-SC	50	\$457,314	<\$100 million	7	(17.9%)
Raleigh-Cary, NC	36	\$93,741	\$100 million to \$250 million	5	(12.8%)
Virginia Beach-Chesapeake-Norfolk, VA-NC	22	\$31,194	\$250 million to \$1 billion	12	(30.8%)
Wilmington, NC	21	\$21,991	\$1 billion to \$10 billion	10	(25.6%)
Durham-Chapel Hill, NC	18	\$17,096	\$10 billion	5	(12.8%)