

**Fourth Quarter 2024**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.9%	1.2%	2.3%	1.4%	2.7%
Manufacturing (9%)	-1.4%	-0.9%	-1.4%	-1.1%	-0.6%
Other (non-manufacturing) Goods-Producing (6%)	1.7%	4.0%	6.7%	3.8%	5.4%
Private Service-Providing (70%)	0.7%	1.0%	2.4%	1.2%	3.0%
Government (15%)	3.1%	2.8%	2.9%	3.4%	2.6%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.7%	3.6%	3.6%	3.5%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Single-Family Home Permits	5.7%	11.0%	0.7%	5.7%	0.7%
Multifamily Building Permits	-17.9%	2.7%	19.8%	-17.9%	19.8%
Home Price Index (change from year ago)	5.4%	5.1%	6.7%	6.0%	8.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.82	0.67	N/A	0.66

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Institutions (#)	39	39	42	39	42
Total Assets (in millions)	\$3,393,567	\$3,359,043	\$3,335,601	\$3,393,567	\$3,335,601
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1

  

<b>Asset Quality</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.81	0.61	0.47	0.81	0.47
Noncurrent Loans / Total Loans (median %)	0.32	0.32	0.29	0.32	0.29
Loan and Lease Allowance / Total Loans (median %)	1.00	1.02	1.05	1.00	1.05
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.41	2.71	3.41	2.41	3.41
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

  

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Tier 1 Leverage (median %, end of period)	11.22	11.35	11.73	11.22	11.73
Return on Assets (median %)	0.83	0.84	0.97	0.83	0.97
Pretax Return on Assets (median %)	0.89	0.94	1.17	0.89	1.17
Net Interest Margin (median %)	3.23	3.22	3.49	3.23	3.49
Yield on Earning Assets (median %)	5.43	5.26	4.97	5.43	4.97
Cost of Funding Earning Assets (median %)	2.12	2.12	1.36	2.12	1.36
Provisions to Avg. Assets (median %)	0.05	0.07	0.06	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.48	0.48	0.41	0.48	0.41
Overhead to Avg. Assets (median %)	2.58	2.56	2.72	2.58	2.72

  

<b>Liquidity / Sensitivity</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Net Loans to Assets (median %)	68.41	65.83	65.19	68.41	65.19
Noncore Funding to Assets (median %)	14.24	13.90	13.40	14.24	13.40
Long-term Assets to Assets (median %, call filers)	37.43	37.93	39.09	37.43	39.09
Brokered Deposits (number of institutions)	22	22	22	22	22
Brokered Deposits to Assets (median % for those above)	4.14	4.01	4.10	4.14	4.10

**Loan Concentrations**

<b>(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Commercial and Industrial	31	31	43	31	43
Commercial Real Estate	231	236	246	231	246
Construction & Development	45	47	50	45	50
Multifamily Residential Real Estate	15	15	13	15	13
Nonresidential Real Estate	155	146	150	155	150
Residential Real Estate	200	196	182	200	182
Consumer	3	4	3	3	3
Agriculture	1	1	1	1	1

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2024 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Charlotte-Concord-Gastonia, NC-SC	50	\$457,314	< \$100 million	7 (17.9%)
Raleigh-Cary, NC	36	\$93,741	\$100 million to \$250 million	5 (12.8%)
Virginia Beach-Chesapeake-Norfolk, VA-NC	22	\$31,194	\$250 million to \$1 billion	12 (30.8%)
Wilmington, NC	21	\$21,991	\$1 billion to \$10 billion	10 (25.6%)
Durham-Chapel Hill, NC	18	\$17,096	\$10 billion	5 (12.8%)