

First Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.6%	0.7%	1.1%	0.9%	1.9%
Manufacturing (6%)	0.5%	0.3%	0.3%	0.3%	1.5%
Other (non-manufacturing) Goods-Producing (4%)	-2.0%	0.1%	-0.4%	-0.4%	1.4%
Private Service-Providing (76%)	0.6%	0.7%	1.1%	0.9%	2.0%
Government (15%)	1.0%	1.1%	1.9%	1.7%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)	4.6%	4.6%	4.4%	4.5%	4.3%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits	25.6%	19.2%	-3.5%	19.2%	-3.6%
Multifamily Building Permits	-3.2%	18.4%	2.8%	18.4%	-15.8%
Home Price Index (change from year ago)	7.8%	8.4%	11.5%	9.8%	9.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.28	1.29	1.31	1.20
BANKING TRENDS					
General Information	Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)	50	50	53	50	53
Total Assets (in millions)	\$194,752	\$193,587	\$192,162	\$193,587	\$192,002
New Institutions (# < 3 years) Subchapter S Institutions (#)	0 2	$0 \\ 2$	0 2	$0 \\ 2$	0 4
Asset Quality	Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.77	0.71	0.48	0.71	0.55
Noncurrent Loans / Total Loans (median %)	0.40	0.36	0.33	0.36	0.31
Loan and Lease Allowance / Total Loans (median %) Loan and Lease Allowance / Noncurrent Loans (median multiple)	0.90 1.85	0.89 1.98	0.90 2.74	0.89 1.98	0.91 2.76
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.40	10.58	10.62	10.58	10.52
Return on Assets (median %)	0.57	0.59	0.63	0.59	0.55
Pretax Return on Assets (median %)	0.69	0.70	0.63	0.70	0.65
Net Interest Margin (median %)	2.95	2.86	2.87	2.86	2.94
Yield on Earning Assets (median %)	4.94	5.04	4.82	5.04	4.55
Cost of Funding Earning Assets (median %)	2.34	2.45	2.31	2.45	1.73
Provisions to Avg. Assets (median %)	0.03	0.02	0.00	0.02	0.03
Noninterest Income to Avg. Assets (median %)	0.25	0.25	0.22	0.25	0.22
Overhead to Avg. Assets (median %)	2.16	2.21	2.09	2.21	2.15
Liquidity / Sensitivity	Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)	76.63	75.96	76.01	75.96	75.73
Noncore Funding to Assets (median %)	17.13	17.10	17.14	17.10	16.60
Long-term Assets to Assets (median %, call filers)	41.24	43.20	45.02	43.20	46.11
Brokered Deposits (number of institutions)	33	33	29	33	27
Brokered Deposits to Assets (median % for those above)	7.22	7.30	7.11	7.30	6.12
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial Commercial Real Estate	21 315	21 308	22 310	21 308	21 283
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•					49
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					236
					230
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Construction & Development Multifamily Residential Real Estate Nonresidential Real Estate Residential Real Estate Consumer Agriculture	25 50 162 221 0	27 50 159 221 0	26 49 149 218 0 0	27 50 159 221 0	

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Asset Distribution		Institutions	
New York-Newark-Jersey City, NY-NJ	150	\$2,586,649	< \$100 million	0	(0.0%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	92	\$611,134	\$100 million to \$250 million	5	(10.0%)
Allentown-Bethlehem-Easton, PA-NJ	33	\$22,118	\$250 million to \$1 billion	20	(40.0%)
Trenton-Princeton, NJ	22	\$21,208	\$1 billion to \$10 billion	21	(42.0%)
Atlantic City-Hammonton, NJ	15	\$11,010	\$10 billion	4	(8.0%)