

First Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.6%	0.8%	2.8%	1.9%	3.4%
Manufacturing	(4%)	0.4%	0.1%	0.5%	0.1%	1.6%
Other (non-manufacturing) Goods-Producing	(8%)	0.4%	-1.2%	-0.7%	-1.3%	4.3%
Private Service-Providing	(76%)	0.4%	0.8%	3.0%	2.0%	2.9%
Government	(12%)	2.0%	2.4%	4.6%	3.8%	6.6%
Unemployment Rate (% of labor force, seasonally adjusted)		5.8%	5.8%	5.3%	5.6%	5.1%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		-0.3%	10.4%	30.4%	10.4%	4.4%
Multifamily Building Permits		-5.8%	-23.8%	-28.7%	-23.8%	-30.5%
Home Price Index (change from year ago)		4.0%	6.3%	6.2%	6.1%	-0.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	2.46	2.28	2.46	2.07

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		15	15	16	15	16
Total Assets (in millions)		\$43,505	\$41,380	\$47,053	\$41,380	\$51,838
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		4	4	4	4	4
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.99	1.02	0.58	1.02	0.39
Noncurrent Loans / Total Loans (median %)		0.45	0.52	0.20	0.52	0.02
Loan and Lease Allowance / Total Loans (median %)		1.20	1.30	1.36	1.30	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.76	2.21	2.52	2.21	2.89
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.00	0.00	0.00	0.03
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		14.23	13.80	14.40	13.80	14.15
Return on Assets (median %)		1.04	0.97	1.73	0.97	1.50
Pretax Return on Assets (median %)		1.04	1.17	1.96	1.17	1.67
Net Interest Margin (median %)		3.81	3.93	4.05	3.93	4.32
Yield on Earning Assets (median %)		5.73	5.63	5.58	5.63	5.09
Cost of Funding Earning Assets (median %)		1.89	1.92	1.69	1.92	1.21
Provisions to Avg. Assets (median %)		0.06	0.06	0.02	0.06	0.05
Noninterest Income to Avg. Assets (median %)		0.26	0.30	0.43	0.30	0.44
Overhead to Avg. Assets (median %)		2.68	2.75	2.78	2.75	2.64
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		62.69	64.20	58.67	64.20	55.84
Noncore Funding to Assets (median %)		10.99	11.64	10.67	11.64	8.78
Long-term Assets to Assets (median %, call filers)		28.31	30.31	24.90	30.31	22.60
Brokered Deposits (number of institutions)		9	8	8	8	9
Brokered Deposits to Assets (median % for those above)		8.91	8.17	8.22	8.17	5.79

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	54	56	44	56	49
Commercial Real Estate	170	175	134	175	126
Construction & Development	6	5	4	5	5
Multifamily Residential Real Estate	6	6	3	6	0
Nonresidential Real Estate	138	142	115	142	106
Residential Real Estate	10	9	9	9	10
Consumer	1	2	0	2	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)		Institutions in Market		Asset Distribution		Institutions	
Las Vegas-Henderson-North Las Vegas, NV		43	\$91,561	< \$100 million		0	(0.0%)
Reno, NV		18	\$13,749	\$100 million to \$250 million		5	(33.3%)
Carson City, NV		8	\$1,478	\$250 million to \$1 billion		3	(20.0%)
				\$1 billion to \$10 billion		5	(33.3%)
				\$10 billion		2	(13.3%)