

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.8%	1.6%	3.3%	1.9%	3.4%
Manufacturing	(4%)	0.1%	-0.7%	0.7%	0.1%	1.6%
Other (non-manufacturing) Goods-Producing	(8%)	-1.2%	-1.7%	2.3%	-1.3%	4.3%
Private Service-Providing	(76%)	0.8%	1.7%	3.0%	2.0%	2.9%
Government	(12%)	2.4%	4.3%	6.8%	3.8%	6.6%
Unemployment Rate (% of labor force, seasonally adjusted)		5.8%	5.7%	5.3%	5.6%	5.1%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		10.4%	24.8%	4.4%	10.4%	4.4%
Multifamily Building Permits		-23.8%	-8.5%	-30.5%	-23.8%	-30.5%
Home Price Index (change from year ago)		6.0%	4.8%	2.0%	6.0%	-0.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	2.64	2.14	N/A	2.09

BANKING TRENDS

General Information		Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)		15	15	16	15	16
Total Assets (in millions)		\$41,380	\$42,124	\$51,838	\$41,380	\$51,838
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		4	4	4	4	4
Asset Quality		Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		1.02	0.85	0.39	1.02	0.39
Noncurrent Loans / Total Loans (median %)		0.52	0.50	0.02	0.52	0.02
Loan and Lease Allowance / Total Loans (median %)		1.30	1.29	1.34	1.30	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.21	2.11	2.89	2.21	2.89
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.00	0.00	0.03	0.00	0.03
Capital / Earnings (year-to-date annualized, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)		13.80	13.96	14.15	13.80	14.15
Return on Assets (median %)		0.97	1.15	1.50	0.97	1.50
Pretax Return on Assets (median %)		1.17	1.19	1.67	1.17	1.67
Net Interest Margin (median %)		3.93	3.97	4.32	3.93	4.32
Yield on Earning Assets (median %)		5.63	5.61	5.09	5.63	5.09
Cost of Funding Earning Assets (median %)		1.92	1.89	1.21	1.92	1.21
Provisions to Avg. Assets (median %)		0.06	0.04	0.05	0.06	0.05
Noninterest Income to Avg. Assets (median %)		0.30	0.30	0.44	0.30	0.44
Overhead to Avg. Assets (median %)		2.75	2.79	2.64	2.75	2.64
Liquidity / Sensitivity		Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)		64.20	64.37	55.84	64.20	55.84
Noncore Funding to Assets (median %)		11.64	10.72	8.78	11.64	8.78
Long-term Assets to Assets (median %, call filers)		30.31	29.31	22.60	30.31	22.60
Brokered Deposits (number of institutions)		8	8	9	8	9
Brokered Deposits to Assets (median % for those above)		8.17	8.59	5.79	8.17	5.79
Loan Concentrations		Q4-24	Q3-24	Q4-23	2024	2023
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)						
Commercial and Industrial		56	52	49	56	49
Commercial Real Estate		175	179	126	175	126
Construction & Development		5	7	5	5	5
Multifamily Residential Real Estate		6	7	0	6	0
Nonresidential Real Estate		142	145	106	142	106
Residential Real Estate		9	10	10	9	10
Consumer		2	1	0	2	0
Agriculture		0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Las Vegas-Henderson-North Las Vegas, NV	43	\$91,561	< \$100 million	0 (0.0%)
Reno, NV	18	\$13,749	\$100 million to \$250 million	5 (33.3%)
Carson City, NV	8	\$1,478	\$250 million to \$1 billion	3 (20.0%)
			\$1 billion to \$10 billion	5 (33.3%)
			\$10 billion	2 (13.3%)