



Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.4%	0.5%	1.6%	1.9%	3.4%
Manufacturing	(4%)	1.6%	0.4%	-0.7%	0.1%
Other (non-manufacturing) Goods-Producing	(8%)	-4.4%	-1.5%	-1.7%	-1.3%
Private Service-Providing	(77%)	0.9%	0.6%	1.7%	2.0%
Government	(11%)	0.1%	1.3%	4.3%	3.8%
Unemployment Rate (% of labor force, seasonally adjusted)	5.3%	5.5%	5.7%	5.6%	5.1%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	-7.7%	24.8%	10.4%	4.4%
Multifamily Building Permits	N/A	-2.8%	-8.5%	-23.8%	-30.5%
Home Price Index (change from year ago)	2.1%	3.1%	4.8%	6.1%	-0.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.66	2.59	2.46	2.07

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	15	15	15	15	16
Total Assets (in millions)	\$47,897	\$46,179	\$42,124	\$41,380	\$51,838
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.17	1.11	0.85	1.02	0.39
Noncurrent Loans / Total Loans (median %)	0.64	0.74	0.50	0.52	0.02
Loan and Lease Allowance / Total Loans (median %)	1.13	1.14	1.29	1.30	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.46	1.93	2.11	2.21	2.89
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.04	0.00	0.00	0.00	0.03
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	13.84	13.82	13.96	13.80	14.15
Return on Assets (median %)	1.13	1.07	1.15	0.97	1.50
Pretax Return on Assets (median %)	1.34	1.19	1.19	1.17	1.67
Net Interest Margin (median %)	3.92	3.96	3.97	3.93	4.32
Yield on Earning Assets (median %)	5.65	5.79	5.61	5.63	5.09
Cost of Funding Earning Assets (median %)	1.85	1.94	1.89	1.92	1.21
Provisions to Avg. Assets (median %)	0.14	0.21	0.04	0.06	0.05
Noninterest Income to Avg. Assets (median %)	0.33	0.27	0.30	0.30	0.44
Overhead to Avg. Assets (median %)	2.56	2.61	2.79	2.75	2.64
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	67.22	63.25	64.37	64.20	55.84
Noncore Funding to Assets (median %)	13.09	11.53	10.72	11.64	8.78
Long-term Assets to Assets (median %, call filers)	20.89	22.39	29.31	30.31	22.60
Brokered Deposits (number of institutions)	9	9	8	8	9
Brokered Deposits to Assets (median % for those above)	9.00	8.69	8.59	8.17	5.79

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	38	37	52	56	49
Commercial Real Estate	167	168	179	175	126
Construction & Development	6	8	7	5	5
Multifamily Residential Real Estate	6	6	7	6	0
Nonresidential Real Estate	133	135	145	142	106
Residential Real Estate	9	11	10	9	10
Consumer	4	2	1	2	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Las Vegas-Henderson-North Las Vegas, NV	43	\$100,343	< \$100 million 0 (0.0%)
Reno, NV	18	\$15,180	\$100 million to \$250 million 5 (33.3%)
Carson City, NV	8	\$1,491	\$250 million to \$1 billion 3 (20.0%)
			\$1 billion to \$10 billion 5 (33.3%)
			\$10 billion 2 (13.3%)