

First Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.2%	1.2%	0.4%	0.7%	1.3%
Manufacturing	(12%)	-0.8%	-0.9%	-3.0%	-1.6%	-2.3%
Other (non-manufacturing) Goods-Producing	(5%)	4.3%	2.8%	4.3%	3.1%	4.3%
Private Service-Providing	(63%)	1.3%	1.3%	0.5%	0.7%	1.8%
Government	(20%)	1.4%	1.9%	1.3%	1.4%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)		3.8%	3.6%	2.8%	3.1%	3.1%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		5.7%	6.0%	0.7%	6.0%	-6.8%
Multifamily Building Permits		17.6%	-35.5%	-55.9%	-35.5%	-27.6%
Home Price Index (change from year ago)		6.9%	3.9%	4.7%	5.5%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	3.13	2.90	3.04	2.93

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		61	61	62	61	62
Total Assets (in millions)		\$171,766	\$169,789	\$170,546	\$169,789	\$170,864
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		20	20	20	20	20
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		1.85	1.77	1.46	1.77	1.18
Noncurrent Loans / Total Loans (median %)		0.57	0.59	0.46	0.59	0.42
Loan and Lease Allowance / Total Loans (median %)		1.29	1.28	1.35	1.28	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)		1.97	1.83	2.69	1.83	2.73
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.06	0.07	0.02	0.07	0.04
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		11.38	11.53	11.14	11.53	11.49
Return on Assets (median %)		0.96	0.97	0.94	0.97	1.12
Pretax Return on Assets (median %)		1.13	1.18	1.15	1.18	1.38
Net Interest Margin (median %)		3.53	3.46	3.39	3.46	3.45
Yield on Earning Assets (median %)		5.54	5.51	5.33	5.51	4.93
Cost of Funding Earning Assets (median %)		1.98	1.98	1.84	1.98	1.36
Provisions to Avg. Assets (median %)		0.05	0.07	0.03	0.07	0.07
Noninterest Income to Avg. Assets (median %)		0.73	0.83	0.70	0.83	1.14
Overhead to Avg. Assets (median %)		2.73	2.76	2.70	2.76	2.87
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		60.69	62.77	59.22	62.77	59.71
Noncore Funding to Assets (median %)		10.23	10.81	10.97	10.81	11.43
Long-term Assets to Assets (median %, call filers)		26.85	28.35	30.82	28.35	33.16
Brokered Deposits (number of institutions)		27	29	27	29	24
Brokered Deposits to Assets (median % for those above)		2.19	1.92	2.49	1.92	2.60
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)		Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial		55	56	57	56	58
Commercial Real Estate		198	199	197	199	198
Construction & Development		44	45	41	45	41
Multifamily Residential Real Estate		10	10	10	10	8
Nonresidential Real Estate		135	132	140	132	127
Residential Real Estate		142	143	138	143	137
Consumer		16	17	18	17	18
Agriculture		26	27	27	27	27

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)		Institutions in Market		Asset Distribution		Institutions	
Memphis, TN-MS-AR		46	\$40,494	< \$100 million		3	(4.9%)
Jackson, MS		32	\$20,489	\$100 million to \$250 million		10	(16.4%)
Gulfport-Biloxi, MS		16	\$8,179	\$250 million to \$1 billion		35	(57.4%)
Hattiesburg, MS		20	\$4,106	\$1 billion to \$10 billion		9	(14.8%)
				\$10 billion		4	(6.6%)