

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.2%	0.7%	0.8%	0.7%	1.3%
Manufacturing	(12%)	-0.9%	-1.2%	-2.3%	-1.6%	-2.3%
Other (non-manufacturing) Goods-Producing	(5%)	2.8%	3.0%	6.1%	3.1%	4.3%
Private Service-Providing	(63%)	1.3%	0.7%	0.9%	0.7%	1.8%
Government	(20%)	1.9%	1.1%	1.4%	1.4%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)		3.6%	3.3%	3.0%	3.1%	3.1%

Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		6.0%	6.6%	-6.8%	6.0%	-6.8%
Multifamily Building Permits		-35.5%	-38.8%	-27.6%	-35.5%	-27.6%
Home Price Index (change from year ago)		4.6%	7.3%	5.2%	5.7%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	3.21	2.78	N/A	2.93

BANKING TRENDS

General Information		Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)		61	61	62	61	62
Total Assets (in millions)		\$169,793	\$172,548	\$170,864	\$169,793	\$170,864
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		20	20	20	20	20

Asset Quality		Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		1.76	1.60	1.18	1.76	1.18
Noncurrent Loans / Total Loans (median %)		0.59	0.61	0.42	0.59	0.42
Loan and Lease Allowance / Total Loans (median %)		1.28	1.29	1.34	1.28	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)		1.84	1.84	2.73	1.84	2.73
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.07	0.07	0.04	0.07	0.04

Capital / Earnings (year-to-date annualized, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)		11.53	11.44	11.49	11.53	11.49
Return on Assets (median %)		0.97	0.95	1.12	0.97	1.12
Pretax Return on Assets (median %)		1.18	1.14	1.38	1.18	1.38
Net Interest Margin (median %)		3.46	3.44	3.45	3.46	3.45
Yield on Earning Assets (median %)		5.51	5.47	4.93	5.51	4.93
Cost of Funding Earning Assets (median %)		1.98	1.95	1.36	1.98	1.36
Provisions to Avg. Assets (median %)		0.07	0.05	0.07	0.07	0.07
Noninterest Income to Avg. Assets (median %)		0.83	0.72	1.14	0.83	1.14
Overhead to Avg. Assets (median %)		2.76	2.65	2.87	2.76	2.87

Liquidity / Sensitivity		Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)		62.77	62.11	59.71	62.77	59.71
Noncore Funding to Assets (median %)		10.81	12.03	11.43	10.81	11.43
Long-term Assets to Assets (median %, call filers)		28.35	29.34	33.16	28.35	33.16
Brokered Deposits (number of institutions)		29	29	24	29	24
Brokered Deposits to Assets (median % for those above)		1.92	2.29	2.60	1.92	2.60

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)		Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial		56	54	58	56	58
Commercial Real Estate		199	191	198	199	198
Construction & Development		46	48	41	46	41
Multifamily Residential Real Estate		10	8	8	10	8
Nonresidential Real Estate		132	132	127	132	127
Residential Real Estate		143	140	137	143	137
Consumer		17	16	18	17	18
Agriculture		27	26	27	27	27

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	46	\$40,494	< \$100 million	4 (6.6%)
Jackson, MS	32	\$20,489	\$100 million to \$250 million	10 (16.4%)
Gulfport-Biloxi, MS	16	\$8,179	\$250 million to \$1 billion	34 (55.7%)
Hattiesburg, MS	20	\$4,106	\$1 billion to \$10 billion	9 (14.8%)
			\$10 billion	4 (6.6%)