

First Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.1%	1.0%	1.3%	1.1%	1.6%
Manufacturing	(7%)	1.7%	1.0%	1.9%	1.1%	3.5%
Other (non-manufacturing) Goods-Producing	(8%)	-0.9%	3.4%	4.1%	4.3%	1.5%
Private Service-Providing	(68%)	1.2%	0.8%	0.8%	0.7%	1.3%
Government	(16%)	1.0%	1.0%	1.6%	1.2%	2.0%
Unemployment Rate (% of labor force, seasonally adjusted)		4.4%	4.6%	4.2%	4.3%	3.7%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits		1.7%	5.4%	-3.4%	5.4%	-17.4%
Multifamily Building Permits		-30.3%	-35.0%	-15.3%	-35.0%	15.0%
Home Price Index (change from year ago)		1.0%	2.1%	2.3%	1.9%	1.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.94	1.93	2.00	1.78

BANKING TRENDS

General Information		Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)		108	108	109	108	109
Total Assets (in millions)		\$78,852	\$78,175	\$75,363	\$78,175	\$75,216
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		45	46	46	46	48
Asset Quality		Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		2.15	1.99	1.78	1.99	1.52
Noncurrent Loans / Total Loans (median %)		1.00	0.87	0.78	0.87	0.62
Loan and Lease Allowance / Total Loans (median %)		1.19	1.16	1.20	1.16	1.22
Loan and Lease Allowance / Noncurrent Loans (median multiple)		1.41	1.48	1.73	1.48	2.23
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.02	0.07	0.02	0.07	0.03
Capital / Earnings (year-to-date annualized, unless noted)		Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)		11.20	11.18	11.20	11.18	11.05
Return on Assets (median %)		1.09	1.02	0.91	1.02	1.16
Pretax Return on Assets (median %)		1.24	1.10	1.06	1.10	1.26
Net Interest Margin (median %)		4.01	3.93	3.91	3.93	3.88
Yield on Earning Assets (median %)		5.81	5.84	5.62	5.84	5.22
Cost of Funding Earning Assets (median %)		1.80	1.92	1.79	1.92	1.30
Provisions to Avg. Assets (median %)		0.05	0.08	0.02	0.08	0.06
Noninterest Income to Avg. Assets (median %)		0.46	0.54	0.42	0.54	0.64
Overhead to Avg. Assets (median %)		2.73	2.80	2.75	2.80	2.87
Liquidity / Sensitivity		Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)		68.00	68.35	67.04	68.35	67.01
Noncore Funding to Assets (median %)		11.57	11.94	11.72	11.94	11.66
Long-term Assets to Assets (median %, call filers)		17.84	18.36	20.91	18.36	21.17
Brokered Deposits (number of institutions)		31	34	32	34	27
Brokered Deposits to Assets (median % for those above)		2.38	2.38	2.69	2.38	5.83

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial	56	55	56	55	56
Commercial Real Estate	230	227	225	227	219
Construction & Development	53	53	50	53	53
Multifamily Residential Real Estate	12	11	9	11	8
Nonresidential Real Estate	148	145	145	145	137
Residential Real Estate	150	152	146	152	157
Consumer	13	13	14	13	14
Agriculture	12	13	12	13	13

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
New Orleans-Metairie, LA	32	\$34,888	< \$100 million		13	(12.0%)
Baton Rouge, LA	38	\$25,258	\$100 million to \$250 million		26	(24.1%)
Lafayette, LA	39	\$11,432	\$250 million to \$1 billion		49	(45.4%)
Shreveport-Bossier City, LA	24	\$9,419	\$1 billion to \$10 billion		20	(18.5%)
Slidell-Mandeville-Covington, LA	27	\$7,815	\$10 billion		0	(0.0%)