

First Quarter 2025

Employment Growth Rates (% change from year ago, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.4%	0.7%	1.3%	1.1%	2.5%
Manufacturing (13%)	-0.6%	0.2%	1.7%	0.7%	1.8%
Other (non-manufacturing) Goods-Producing (5%)	2.1%	1.6%	6.0%	3.7%	7.4%
Private Service-Providing (67%)	0.3%	0.6%	0.6%	0.7%	2.2%
Government (16%)	1.2%	1.6%	2.8%	2.2%	2.8%
Unemployment Rate (% of labor force, seasonally adjusted)	5.3%	5.4%	4.7%	5.1%	4.3%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Single-Family Home Permits	5.8%	9.2%	2.0%	9.2%	-10.7%
Multifamily Building Permits	-19.3%	-12.8%	9.8%	-12.8%	40.0%
Home Price Index (change from year ago)	6.0%	6.3%	6.6%	6.6%	7.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.30	2.39	2.39	2.27
BANKING TRENDS					
General Information	Q1-25	Q4-24	Q1-24	2024	2023
Institutions (#)	121	121	122	121	122
Total Assets (in millions)	\$81,241	\$79,722	\$77,347	\$79,722	\$76,401
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	43	43	43	43	43
Asset Quality	Q1-25	Q4-24	Q1-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.92	0.91	0.81	0.91	0.86
Noncurrent Loans / Total Loans (median %)	0.32	0.34	0.29	0.34	0.27
Loan and Lease Allowance / Total Loans (median %)	1.17	1.18	1.20	1.18	1.20
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.98	3.04	3.62	3.04	3.66
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.02	0.01	0.02	0.02
Capital / Earnings (year-to-date annualized, unless noted)	Q1-25	Q4-24	Q1-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.47	10.54	10.55	10.54	10.62
Return on Assets (median %)	1.06	1.00	0.87	1.00	1.02
Pretax Return on Assets (median %)	1.27	1.14	0.98	1.14	1.21
Net Interest Margin (median %)	3.58	3.41	3.28	3.41	3.54
Yield on Earning Assets (median %)	5.52	5.52	5.29	5.52	4.95
Cost of Funding Earning Assets (median %)	1.93	2.05	1.95	2.05	1.37
Provisions to Avg. Assets (median %)	0.04	0.05	0.04	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.50	0.54	0.52	0.54	0.54
Overhead to Avg. Assets (median %)	2.60	2.59	2.58	2.59	2.59
Liquidity / Sensitivity	Q1-25	Q4-24	Q1-24	2024	2023
Net Loans to Assets (median %)	68.58	69.48	67.99	69.48	67.35
Noncore Funding to Assets (median %)	12.19	12.86	12.07	12.86	11.83
Long-term Assets to Assets (median %, call filers)	39.03	39.81	43.37	39.81	45.21
Brokered Deposits (number of institutions)	57	59	59	59	58
Brokered Deposits to Assets (median % for those above)	4.87	4.80	4.23	4.80	4.56
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q1-25	Q4-24	Q1-24	2024	2023
Commercial and Industrial Commercial Real Estate	44 212	44 218	42 210	44 218	40
	212 40	218 45	210	218	214
Construction & Development Multifamily Residential Real Estate			43	45	43
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Nonresidential Real Estate			217	226	211
Nonresidential Real Estate Residential Real Estate	231	226	217	226	214
Nonresidential Real Estate			217 24 30	226 21 32	214 24 31

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Cincinnati, OH-KY-IN	57	\$179,786	<\$100 million	16	(13.2%)	
Louisville/Jefferson County, KY-IN	44	\$43,374	\$100 million to \$250 million	37	(30.6%)	
Lexington-Fayette, KY	37	\$15,014	\$250 million to \$1 billion	51	(42.1%)	
Huntington-Ashland, WV-KY-OH	25	\$7,452	\$1 billion to \$10 billion	17	(14.0%)	
Clarksville, TN-KY	17	\$5,859	\$10 billion	0	(0.0%)	