



Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.1%	-0.2%	0.0%	0.2%	1.3%
Manufacturing	(14%)	-2.5%	-3.5%	-2.7%	-1.8%
Other (non-manufacturing) Goods-Producing	(6%)	5.8%	2.7%	0.3%	1.1%
Private Service-Providing	(64%)	-0.1%	-0.2%	0.4%	0.2%
Government	(16%)	1.2%	1.5%	0.8%	1.5%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.6%	3.2%	3.0%	2.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	-0.8%	15.4%	5.5%	-4.4%
Multifamily Building Permits	N/A	129.9%	-15.9%	22.8%	-31.6%
Home Price Index (change from year ago)	3.2%	4.5%	4.9%	5.3%	6.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.20	0.98	0.95	0.85

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	232	233	236	234	240
Total Assets (in millions)	\$130,977	\$128,964	\$127,114	\$127,435	\$123,662
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	136	137	140	138	140
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.84	0.90	0.70	0.71	0.55
Noncurrent Loans / Total Loans (median %)	0.44	0.43	0.25	0.23	0.16
Loan and Lease Allowance / Total Loans (median %)	1.19	1.20	1.21	1.18	1.19
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.36	2.06	2.82	2.80	3.95
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.00	0.00	0.01	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.90	10.80	10.57	10.48	10.51
Return on Assets (median %)	1.20	1.17	0.92	0.92	0.91
Pretax Return on Assets (median %)	1.35	1.31	1.01	1.02	1.02
Net Interest Margin (median %)	3.34	3.28	2.96	3.02	2.98
Yield on Earning Assets (median %)	5.32	5.24	5.05	5.09	4.50
Cost of Funding Earning Assets (median %)	1.95	1.94	2.10	2.08	1.47
Provisions to Avg. Assets (median %)	0.04	0.04	0.03	0.03	0.02
Noninterest Income to Avg. Assets (median %)	0.35	0.34	0.33	0.34	0.36
Overhead to Avg. Assets (median %)	2.08	2.11	2.09	2.13	2.11
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	66.68	67.62	66.06	67.50	65.02
Noncore Funding to Assets (median %)	13.21	13.07	13.66	12.73	13.15
Long-term Assets to Assets (median %, call filers)	23.42	23.83	25.27	24.72	27.44
Brokered Deposits (number of institutions)	114	117	120	118	118
Brokered Deposits to Assets (median % for those above)	3.55	3.49	3.81	3.76	3.43

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	63	67	69	68	65
Commercial Real Estate	111	114	112	113	106
Construction & Development	15	16	17	16	15
Multifamily Residential Real Estate	8	7	8	8	6
Nonresidential Real Estate	79	80	80	78	80
Residential Real Estate	114	113	112	113	113
Consumer	11	11	13	12	13
Agriculture	182	183	186	189	192

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Omaha, NE-IA	76	\$42,251	< \$100 million 36 (15.5%)
Des Moines-West Des Moines, IA	57	\$35,289	\$100 million to \$250 million 71 (30.6%)
Davenport-Moline-Rock Island, IA-IL	29	\$10,403	\$250 million to \$1 billion 97 (41.8%)
Cedar Rapids, IA	35	\$8,143	\$1 billion to \$10 billion 28 (12.1%)
Iowa City, IA	20	\$5,890	\$10 billion 0 (0.0%)