

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (% change from year ago, unless noted) | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
|---|-------|--------|--------|-------|--------|-------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | | 0.3% | 0.6% | 0.7% | 0.7% | 1.6% |
| Manufacturing | (16%) | -1.2% | -1.5% | -2.1% | -1.9% | -1.5% |
| Other (non-manufacturing) Goods-Producing | (5%) | 0.2% | 2.1% | 4.0% | 3.4% | 3.7% |
| Private Service-Providing | (65%) | 0.4% | 0.7% | 0.9% | 0.7% | 1.9% |
| Government | (14%) | 1.5% | 2.0% | 2.2% | 2.5% | 3.1% |
| Unemployment Rate (% of labor force, seasonally adjusted) | | 4.3% | 4.4% | 3.8% | 4.2% | 3.5% |
| Other Indicators (% change of 4-qtr moving total, unless noted) | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
| Single-Family Home Permits | | 12.8% | 20.3% | 6.4% | 20.3% | -9.7% |
| Multifamily Building Permits | | -14.6% | -33.4% | -3.3% | -33.4% | -0.7% |
| Home Price Index (change from year ago) | | 6.7% | 6.2% | 7.3% | 6.4% | 7.3% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | | N/A | 2.24 | 2.12 | 2.32 | 2.10 |

BANKING TRENDS

| General Information | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
|---|--|-----------|-----------|-----------|-----------|-----------|
| Institutions (#) | | 92 | 92 | 92 | 92 | 92 |
| Total Assets (in millions) | | \$196,105 | \$193,088 | \$184,558 | \$193,088 | \$182,775 |
| New Institutions (# < 3 years) | | 0 | 0 | 0 | 0 | 0 |
| Subchapter S Institutions (#) | | 14 | 14 | 14 | 14 | 15 |
| Asset Quality | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
| Past-Due and Nonaccrual Loans / Total Loans (median %) | | 1.25 | 1.21 | 0.99 | 1.21 | 0.98 |
| Noncurrent Loans / Total Loans (median %) | | 0.56 | 0.54 | 0.42 | 0.54 | 0.39 |
| Loan and Lease Allowance / Total Loans (median %) | | 1.22 | 1.20 | 1.25 | 1.20 | 1.25 |
| Loan and Lease Allowance / Noncurrent Loans (median multiple) | | 2.29 | 1.98 | 3.11 | 1.98 | 3.08 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | | 0.01 | 0.03 | 0.01 | 0.03 | 0.02 |
| Capital / Earnings (year-to-date annualized, unless noted) | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
| Tier 1 Leverage (median %, end of period) | | 10.09 | 10.03 | 10.08 | 10.03 | 9.91 |
| Return on Assets (median %) | | 0.84 | 0.77 | 0.73 | 0.77 | 0.85 |
| Pretax Return on Assets (median %) | | 1.00 | 0.96 | 0.89 | 0.96 | 0.99 |
| Net Interest Margin (median %) | | 3.26 | 3.15 | 3.08 | 3.15 | 3.22 |
| Yield on Earning Assets (median %) | | 5.35 | 5.30 | 5.04 | 5.30 | 4.73 |
| Cost of Funding Earning Assets (median %) | | 1.99 | 2.16 | 2.03 | 2.16 | 1.55 |
| Provisions to Avg. Assets (median %) | | 0.06 | 0.05 | 0.05 | 0.05 | 0.04 |
| Noninterest Income to Avg. Assets (median %) | | 0.49 | 0.59 | 0.56 | 0.59 | 0.57 |
| Overhead to Avg. Assets (median %) | | 2.53 | 2.52 | 2.51 | 2.52 | 2.49 |
| Liquidity / Sensitivity | | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
| Net Loans to Assets (median %) | | 68.76 | 69.12 | 67.37 | 69.12 | 67.13 |
| Noncore Funding to Assets (median %) | | 12.29 | 12.13 | 13.07 | 12.13 | 12.32 |
| Long-term Assets to Assets (median %, call filers) | | 37.67 | 38.48 | 41.41 | 38.48 | 42.91 |
| Brokered Deposits (number of institutions) | | 48 | 46 | 48 | 46 | 49 |
| Brokered Deposits to Assets (median % for those above) | | 4.03 | 4.27 | 3.95 | 4.27 | 3.44 |

Loan Concentrations

| (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses) | Q1-25 | Q4-24 | Q1-24 | 2024 | 2023 |
|---|-------|-------|-------|------|------|
| Commercial and Industrial | 51 | 53 | 50 | 53 | 53 |
| Commercial Real Estate | 173 | 171 | 171 | 171 | 169 |
| Construction & Development | 36 | 36 | 33 | 36 | 30 |
| Multifamily Residential Real Estate | 15 | 14 | 14 | 14 | 13 |
| Nonresidential Real Estate | 115 | 112 | 121 | 112 | 119 |
| Residential Real Estate | 189 | 193 | 187 | 193 | 185 |
| Consumer | 11 | 12 | 12 | 12 | 12 |
| Agriculture | 30 | 31 | 28 | 31 | 30 |

BANKING PROFILE

| Largest Deposit Markets (from 2024 Summary of Deposits) | Institutions in Market | | Asset Distribution | | Institutions | |
|---|------------------------|-----------|--------------------------------|----|--------------|--|
| Chicago-Naperville-Elgin, IL-IN | 157 | \$586,919 | < \$100 million | 7 | (7.6%) | |
| Cincinnati, OH-KY-IN | 57 | \$179,786 | \$100 million to \$250 million | 19 | (20.7%) | |
| Indianapolis-Carmel-Greenwood, IN | 45 | \$89,727 | \$250 million to \$1 billion | 44 | (47.8%) | |
| Louisville/Jefferson County, KY-IN | 44 | \$43,374 | \$1 billion to \$10 billion | 19 | (20.7%) | |
| Evansville, IN | 15 | \$11,903 | \$10 billion | 3 | (3.3%) | |