

Second Quarter 2025

Employment Growth Rates (% change from year ago, unless noted)	Q2-25	Q1-25	Q2-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.3%	1.8%	0.4%	1.1%	2.3%
Manufacturing (2%)	1.8%	2.4%	0.0%	1.0%	1.3%
Other (non-manufacturing) Goods-Producing (6%)	3.2%	2.2%	2.9%	2.6%	2.5%
Private Service-Providing (72%)	2.6%	1.6%	-0.1%	0.7%	2.4%
Government (20%)	1.0%	2.3%	1.6%	2.1%	1.9%
Unemployment Rate (% of labor force, seasonally adjusted)	2.8%	3.0%	2.9%	3.0%	2.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-25	Q1-25	Q2-24	2024	2023
Single-Family Home Permits	9.6%	13.3%	10.4%	9.8%	10.9%
Multifamily Building Permits	-33.8%	-42.2%	-14.2%	-14.6%	-40.2%
Home Price Index (change from year ago)	5.1%	3.1%	0.4%	4.1%	3.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.78	0.74	0.75	0.79	0.70
BANKING TRENDS					
General Information	Q2-25	Q1-25	Q2-24	2024	2023
Institutions (#)	6	7	7	7	7
Total Assets (in millions)	\$65,266	\$67,836	\$67,574	\$67,877	\$69,640
New Institutions (# < 3 years) Subchapter S Institutions (#)	0	0	0	0	0
Asset Quality	Q2-25	Q1-25	Q2-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.50	0.42	0.44	0.53	0.40
Noncurrent Loans / Total Loans (median %)	0.23	0.17	0.15	0.19	0.15
Loan and Lease Allowance / Total Loans (median %)	1.15	1.13	1.12	1.11	1.18
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.80	5.11	5.66	5.02	7.09
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.10	0.10	0.08	0.09	0.08
Capital / Earnings (year-to-date annualized, unless noted)	Q2-25	Q1-25	Q2-24	2024	2023
Tier 1 Leverage (median %, end of period)	9.57	9.81	9.60	9.70	9.23
Return on Assets (median %)	0.78	0.67	0.62	0.64	0.73
Pretax Return on Assets (median %)	1.02	0.89	0.82	0.86	0.97
Net Interest Margin (median %)	3.22	3.08	2.86	2.93	2.91
Yield on Earning Assets (median %)	4.54	4.50	4.35	4.44	4.06
Cost of Funding Earning Assets (median %)	1.30	1.43	1.70	1.68	1.26
Provisions to Avg. Assets (median %)	0.09	0.10	0.04	0.05	0.05
Noninterest Income to Avg. Assets (median %)	0.71	0.62	0.73	0.77	0.66
Overhead to Avg. Assets (median %)	2.27	2.29	2.16	2.20	2.15
Liquidity / Sensitivity	Q2-25	Q1-25	Q2-24	2024	2023
Net Loans to Assets (median %)	63.97	60.23	59.87	59.79	58.31
Noncore Funding to Assets (median %)	11.71	15.23	15.30	14.98	16.42
Long-term Assets to Assets (median %, call filers)	46.77	51.18	53.40	51.29	53.17
Brokered Deposits (number of institutions) Brokered Deposits to Assets (median % for those above)	0	1 0.70	1 1.63	1 0.69	1.57
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-25	Q1-25	Q2-24	2024	2023
Commercial and Industrial	72	75	70	69	68
Commercial Real Estate	216	216	210	207	210
Construction & Development	28	28	24	25	25
Multifamily Residential Real Estate	38	37	36	38	37
	151	149	140	144	144
Nonresidential Real Estate	131				
Nonresidential Real Estate Residential Real Estate	296	316	338	326	348
			338 28	326 26	348 32

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market		Asset Distribution		Institutions	
Urban Honolulu, HI	13	\$45,406	<\$100 million	0	(0.0%)	
Kahului-Wailuku, HI	7	\$5,008	\$100 million to \$250 million	0	(0.0%)	
			\$250 million to \$1 billion	2	(33.3%)	
			\$1 billion to \$10 billion	2	(33.3%)	
			\$10 billion	2	(33.3%)	