

**Fourth Quarter 2024**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.8%	1.1%	0.7%	1.1%	2.3%
Manufacturing (2%)	2.3%	1.3%	-0.3%	1.0%	1.3%
Other (non-manufacturing) Goods-Producing (6%)	1.8%	3.6%	1.9%	2.6%	2.5%
Private Service-Providing (72%)	1.8%	0.8%	0.1%	0.7%	2.4%
Government (20%)	1.7%	1.6%	2.8%	2.1%	1.9%
Unemployment Rate (% of labor force, seasonally adjusted)	3.0%	3.0%	3.0%	3.0%	2.9%

  

<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Single-Family Home Permits	9.8%	4.9%	10.9%	9.8%	10.9%
Multifamily Building Permits	-14.6%	-30.6%	-40.2%	-14.6%	-40.2%
Home Price Index (change from year ago)	-4.3%	8.9%	-1.2%	3.1%	2.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.85	0.70	N/A	0.71

**BANKING TRENDS**

<b>General Information</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Institutions (#)	7	7	7	7	7
Total Assets (in millions)	\$67,877	\$67,917	\$69,640	\$67,877	\$69,640
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0

  

<b>Asset Quality</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.53	0.45	0.40	0.53	0.40
Noncurrent Loans / Total Loans (median %)	0.19	0.18	0.15	0.19	0.15
Loan and Lease Allowance / Total Loans (median %)	1.11	1.15	1.18	1.11	1.18
Loan and Lease Allowance / Noncurrent Loans (median multiple)	5.02	5.51	7.09	5.02	7.09
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.09	0.09	0.08	0.09	0.08

  

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Tier 1 Leverage (median %, end of period)	9.70	9.85	9.23	9.70	9.23
Return on Assets (median %)	0.64	0.64	0.73	0.64	0.73
Pretax Return on Assets (median %)	0.86	0.85	0.97	0.86	0.97
Net Interest Margin (median %)	2.93	2.90	2.91	2.93	2.91
Yield on Earning Assets (median %)	4.44	4.42	4.06	4.44	4.06
Cost of Funding Earning Assets (median %)	1.68	1.73	1.26	1.68	1.26
Provisions to Avg. Assets (median %)	0.05	0.04	0.05	0.05	0.05
Noninterest Income to Avg. Assets (median %)	0.77	0.76	0.66	0.77	0.66
Overhead to Avg. Assets (median %)	2.20	2.19	2.15	2.20	2.15

  

<b>Liquidity / Sensitivity</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Net Loans to Assets (median %)	59.79	59.20	58.31	59.79	58.31
Noncore Funding to Assets (median %)	14.98	15.09	16.42	14.98	16.42
Long-term Assets to Assets (median %, call filers)	51.29	52.37	53.17	51.29	53.17
Brokered Deposits (number of institutions)	1	1	1	1	1
Brokered Deposits to Assets (median % for those above)	0.69	1.63	1.57	0.69	1.57

  

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q4-24</b>	<b>Q3-24</b>	<b>Q4-23</b>	<b>2024</b>	<b>2023</b>
Commercial and Industrial	69	69	68	69	68
Commercial Real Estate	207	207	210	207	210
Construction & Development	25	26	25	25	25
Multifamily Residential Real Estate	38	36	37	38	37
Nonresidential Real Estate	144	137	144	144	144
Residential Real Estate	326	331	348	326	348
Consumer	26	27	32	26	32
Agriculture	0	0	0	0	0

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2024 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Urban Honolulu, HI	13	\$45,034	< \$100 million	0 (0.0%)
Kahului-Wailuku, HI	7	\$5,197	\$100 million to \$250 million	0 (0.0%)
			\$250 million to \$1 billion	2 (28.6%)
			\$1 billion to \$10 billion	3 (42.9%)
			\$10 billion	2 (28.6%)