

**Fourth Quarter 2025**
**ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)**

<b>Employment Growth Rates (% change from year ago, unless noted)</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)		-0.1%	0.4%	0.9%	0.3%	1.2%
Manufacturing	(8%)	-0.6%	-0.9%	-0.4%	-0.5%	0.3%
Other (non-manufacturing) Goods-Producing	(5%)	1.9%	2.4%	3.4%	2.5%	3.5%
Private Service-Providing	(72%)	0.0%	0.4%	0.7%	0.2%	0.9%
Government	(14%)	-1.0%	0.1%	1.7%	0.3%	2.3%
Unemployment Rate (% of labor force, seasonally adjusted)		3.5%	3.4%	3.4%	3.4%	3.4%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Single-Family Home Permits		-8.1%	-5.9%	5.7%	-8.1%	5.7%
Multifamily Building Permits		-13.7%	-13.6%	-6.3%	-13.7%	-6.3%
Home Price Index (change from year ago)		2.9%	2.8%	5.0%	3.4%	5.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		2.76	2.86	2.33	2.70	2.46

**BANKING TRENDS**

<b>General Information</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Institutions (#)		133	137	140	133	140
Total Assets (in millions)		\$163,076	\$160,101	\$158,985	\$163,076	\$158,985
New Institutions (# < 3 years)		0	0	1	0	1
Subchapter S Institutions (#)		36	37	38	36	38
<b>Asset Quality</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.98	0.97	0.94	0.98	0.94
Noncurrent Loans / Total Loans (median %)		0.48	0.48	0.34	0.48	0.34
Loan and Lease Allowance / Total Loans (median %)		1.40	1.36	1.40	1.40	1.40
Loan and Lease Allowance / Noncurrent Loans (median multiple)		2.89	2.90	3.15	2.89	3.15
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.03	0.02	0.03	0.03	0.03
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Tier 1 Leverage (median %, end of period)		11.14	11.30	11.13	11.14	11.13
Return on Assets (median %)		1.53	1.51	1.36	1.53	1.36
Pretax Return on Assets (median %)		1.86	1.85	1.64	1.86	1.64
Net Interest Margin (median %)		4.44	4.38	4.23	4.44	4.23
Yield on Earning Assets (median %)		6.19	6.17	6.11	6.19	6.11
Cost of Funding Earning Assets (median %)		1.72	1.72	1.84	1.72	1.84
Provisions to Avg. Assets (median %)		0.12	0.10	0.09	0.12	0.09
Noninterest Income to Avg. Assets (median %)		0.48	0.49	0.50	0.48	0.50
Overhead to Avg. Assets (median %)		2.77	2.74	2.72	2.77	2.72
<b>Liquidity / Sensitivity</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
Net Loans to Assets (median %)		64.73	65.10	63.16	64.73	63.16
Noncore Funding to Assets (median %)		9.96	9.84	9.95	9.96	9.95
Long-term Assets to Assets (median %, call filers)		19.74	21.17	21.22	19.74	21.22
Brokered Deposits (number of institutions)		52	53	63	52	63
Brokered Deposits to Assets (median % for those above)		3.67	4.14	3.60	3.67	3.60
<b>Loan Concentrations</b>		<b>Q4-25</b>	<b>Q3-25</b>	<b>Q4-24</b>	<b>2025</b>	<b>2024</b>
<b>(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>						
Commercial and Industrial		42	40	43	42	43
Commercial Real Estate		254	246	243	254	243
Construction & Development		60	60	56	60	56
Multifamily Residential Real Estate		9	10	9	9	9
Nonresidential Real Estate		167	163	157	167	157
Residential Real Estate		138	139	132	138	132
Consumer		14	15	14	14	14
Agriculture		22	22	22	22	22

**BANKING PROFILE**

<b>Largest Deposit Markets (from 2025 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Atlanta-Sandy Springs-Roswell, GA	80	\$245,974	< \$100 million	14 (10.5%)
Chattanooga, TN-GA	30	\$15,344	\$100 million to \$250 million	34 (25.6%)
Augusta-Richmond County, GA-SC	24	\$12,476	\$250 million to \$1 billion	71 (53.4%)
Columbus, GA-AL	16	\$9,861	\$1 billion to \$10 billion	12 (9.0%)
Savannah, GA	24	\$9,567	\$10 billion	2 (1.5%)